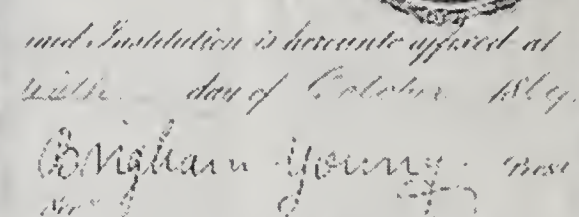
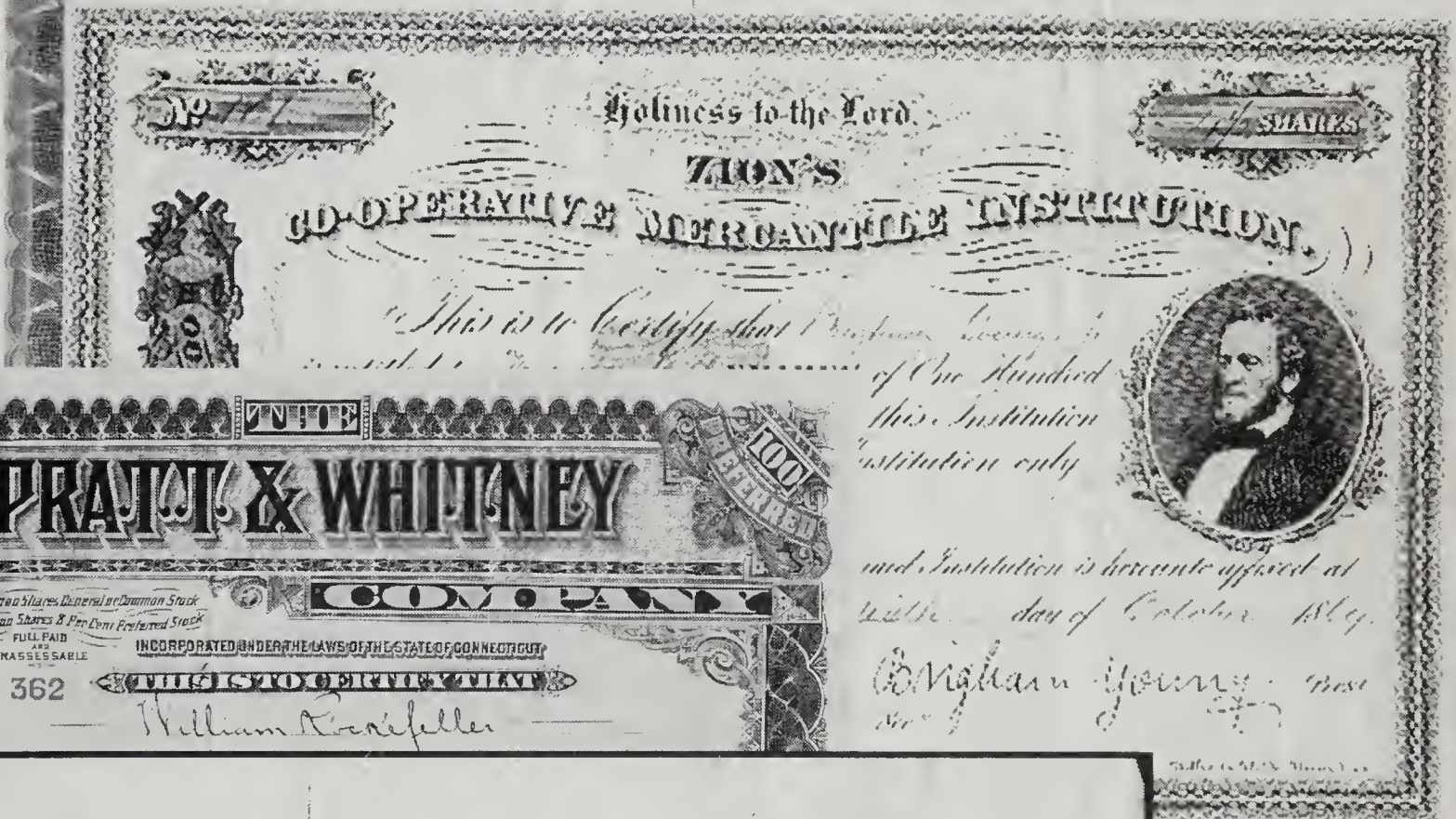
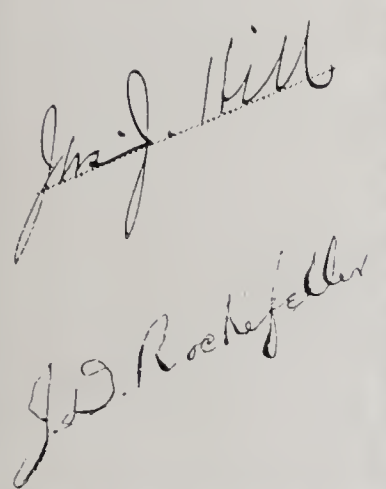


Đà Nẵng



Witness the Seal of the President
Director, and Company of the said
Bank at Philadelphia this 7th day
of June 1783



R.M.SMYTHE
ESTABLISHED
—1880—

TERMS OF SALE

- 1) A 10% buyers charge will be added to the hammer price of each lot purchased.
- 2) All bids are per lot as numbered in this catalogue.
- 3) We reserve the right to withdraw any lot prior to sale.
- 4) All successful bidders shall be billed for postage, handling and insurance.
- 5) R.M. SMYTHE reserves the right to reject any bids not made in good faith and further reserves the right to ban any bidder from participation in its sales for any reason deemed appropriate at our sole discretion.
- 6) A SMYTHE auction bidder expressly waves any claim or right to any accounting, damages or compensation arising out of SMYTHE'S failure to receive or execute any bid due to exclusion from our sales, clerical errors or other causes. No bids will be accepted from any person who has not signed a registration form or a bidder sheet.
- 7) United States coins and currency will not, in conformity with law, be opened at less than face value.
- 8) No "buy" or "unlimited" bids will be accepted. We will act as agents for all mail bidders in the sale. Mail bids will be opened at the next interval over the second highest bid except where the intrinsic or regular market worth of the item dictates an opening at its fair market value. Floor bidding intervals will have an average increment of about 5% at the discretion of the auctioneer.
- 9) In the case of a tie between a mail bidder on the book and a bidder on the floor, the mail bidder shall take precedence.
- 10) All bids must be in whole dollar amounts; this includes percentage increases.
- 11) Check your bid sheets carefully. We can not assume any responsibility for errors made in the amount bid or lot numbers listed. Make sure your sheet is signed.
- 12) No minors may participate in our sales. Agents bidding on behalf of others will be held liable if their principals fail to make payment.
- 13) Payment for purchases is to be made in cash upon receipt of invoice. No lots may be taken away unless paid for in full. A late charge of 1 1/2% per month will be charged on the invoice total if payment is not received **within 10 days** of mailing the invoice. Bidders not known to us are required to deposit 25% of their total bids in advance.
- 14) Title does not pass until payment in full is received. SMYTHE reserves the right to await clearance of any check before making delivery.
- 15) If a collection agency attorney is required to collect outstanding accounts, all agency and court costs, witness and attorney fees and all other costs of any kind incurred by SMYTHE shall be borne by the defendant. The signer of a SMYTHE bid sheet or participant in the auction concedes the jurisdiction of the courts of New York State or the U.S. in New York City as SMYTHE alone shall elect. The participant in a SMYTHE auction also assumes both corporate and personal liability for unpaid auction bills.
- 16) New York State sales taxes or other state sales or use taxes shall be levied, as required by law. Dealers and other non residents are reminded that sales tax must be collected unless Form ST-128.1 has been filed properly, under regulations effective 1 December 1982.
- 17) SMYTHE may reopen the bidding on a lot under the following circumstances: 1) SMYTHE has failed to execute correctly a mail bid. 2) A party purchasing the lot on the floor has done so in error. 3) Where a protest is made after the hammer has fallen but before the bidding has commenced on the next lot. 4) Where the auctioneer has determined that he has overlooked a party still bidding on the lot but before the calling of the next lot. 5) At the discretion of the Auctioneer.
- 18) In the event of dispute, the auctioneer's decision is final.

Guarantees & Rights of Recovery

- 19) No price adjustments will be made on the hammer price of a lot whether there is a complaint about the whole lot or only one item in it. The entire lot must be returned if a refund is to be made.
- 20) Persons placing bids are responsible for meeting the maximum amounts represented on their bid sheets. SMYTHE reserves the right to reject frivolous complaints and to take appropriate actions against such bidders under paragraphs 5 and 15 above.
- 21) All material in this catalogue is guaranteed to be genuine unless otherwise described.
- 22) No lots may be returned by floor bidders except for nonauthenticity.
- 23) Mail bidders may return lots for reasons of non-authenticity or improper description within 5 days of receipt or twenty one days from the day of the auction, whichever comes first. Failure to execute this privilege in a timely manner either from a failure to pay promptly or from any other cause shall void it.
- 24) In cases where a question has arisen as to the authenticity of an item, the purchaser must, before settlement day (30 days after the sale), notify SMYTHE of his intention to return the item, confirmed in writing. The item will be examined by a recognized expert; if the item proves authentic, the sale will be consummated. If the item is not authentic, the sale price will be refunded.
- 25) In the event of unsuccessful litigation the plaintiff shall pay SMYTHE'S legal costs, counsel and witness fees and all other costs incurred by it in defense against such suit together with interest on any funds expended at the New York prime rate from the date of actual disbursement.
- 26) The same protections applicable to SMYTHE apply to each and every one of their officers and employees unless they shall be convicted of knowingly selling false or stolen goods.
- 27) SMYTHE assumes no liability for merchandise lost, stolen or damaged while in the possession of a party to whom merchandise has been shipped. The purchaser is solely responsible for the safe keeping and insurance of any items in their possession.
- 28) All accounts are payable to SMYTHE in U.S. funds and remittances must cover the service charges for foreign drafts which shall be added to each invoice. No credit card payments will be received by SMYTHE for auction sales.
- 29) The placing of a bid shall constitute **full acceptance of the foregoing terms and conditions of sale.**

The International Bond & Share Society (USA Chapter)

The Bond and Share Society was established in London in 1978 for the purpose of promoting the hobby of Scripophily - the collection and study of antique stock certificates and bonds. The American branch is the largest of the overseas branches, with over 200 members who receive the club's annual publications (2 issues of the Journal, 4 newsletter and the Yearbook). The American branch also sponsors the study and publication of research on topics of purely American interest through its regional chapters. The society holds regular meeting in various locations.

With its affiliates, the Society has some 600 members in nearly 30 countries.

Further details from the Membership Secretary:

Mrs. Diana Herzog
R.M. Smythe & Co., Inc.
26 Broadway, Suite 271
New York, N.Y. 10004-1701

The 8th Annual Strasburg Stock & Bond Auction

Public Sale #134 - January 27 & 28, 1995

Prices Realized

1001	-	200	1063	-	90	1129	-	2100	1191	-	350	1252	-	1250
1002	-	240	1065	-	140	1130	-	430	1192	-	3100	1253	-	310
1003	-	160	1066	-	170	1131	-	420	1193	-	210	1254	-	320
1004	-	900	1067	-	310	1132	-	975	1194	-	400	1255	-	280
1005	-	320	1070	-	160	1133	-	1800	1195	-	440	1256	-	300
1006	-	480	1071	-	150	1134	-	2650	1196	-	1900	1257	-	310
1007	-	360	1072	-	180	1135	-	750	1197	-	2400	1258	-	320
1008	-	500	1073	-	150	1137	-	170	1198	-	150	1259	-	420
1009	-	250	1074	-	120	1138	-	4600	1199	-	160	1260	-	330
1010	-	300	1076	-	150	1139	-	2800	1200	-	330	1261	-	310
1011	-	290	1077	-	180	1140	-	1300	1201	-	220	1262	-	275
1012	-	350	1078	-	120	1141	-	1200	1202	-	600	1263	-	310
1014	-	170	1080	-	230	1142	-	1200	1204	-	180	1264	-	320
1016	-	470	1081	-	210	1143	-	5700	1205	-	225	1265	-	330
1017	-	260	1082	-	150	1144	-	4700	1206	-	280	1266	-	240
1018	-	625	1083	-	270	1145	-	2700	1207	-	290	1267	-	310
1019	-	7200	1084	-	160	1148	-	2400	1208	-	110	1268	-	310
1020	-	1400	1085	-	230	1149	-	5600	1209	-	150	1269	-	850
1024	-	750	1086	-	150	1150	-	2700	1210	-	140	1270	-	240
1025	-	310	1087	-	110	1151	-	3100	1211	-	140	1271	-	340
1026	-	360	1092	-	120	1152	-	410	1212	-	340	1272	-	275
1027	-	370	1094	-	260	1153	-	350	1213	-	250	1273	-	110
1028	-	280	1096	-	110	1154	-	390	1214	-	190	1274	-	400
1029	-	415	1097	-	120	1155	-	700	1216	-	320	1275	-	230
1030	-	270	1098	-	340	1156	-	460	1217	-	350	1276	-	400
1031	-	230	1099	-	1850	1157	-	600	1219	-	430	1277	-	230
1032	-	260	1100	-	190	1158	-	600	1220	-	360	1278	-	150
1033	-	270	1101	-	130	1159	-	700	1221	-	150	1279	-	110
1034	-	300	1102	-	150	1160	-	1050	1222	-	220	1280	-	240
1035	-	300	1103	-	230	1161	-	390	1223	-	330	1281	-	130
1036	-	270	1104	-	440	1163	-	160	1224	-	250	1282	-	130
1037	-	170	1105	-	210	1165	-	900	1225	-	260	1283	-	200
1038	-	180	1106	-	150	1166	-	1750	1226	-	110	1284	-	110
1039	-	160	1107	-	250	1167	-	1800	1227	-	75	1285	-	100
1040	-	120	1108	-	130	1168	-	1950	1228	-	850	1286	-	260
1041	-	925	1109	-	130	1169	-	230	1229	-	600	1287	-	170
1042	-	500	1110	-	600	1170	-	1150	1230	-	1250	1288	-	90
1043	-	110	1111	-	600	1171	-	150	1231	-	310	1289	-	200
1044	-	100	1112	-	160	1172	-	1050	1232	-	160	1290	-	110
1045	-	180	1113	-	725	1173	-	270	1233	-	200	1291	-	110
1047	-	370	1114	-	110	1174	-	280	1234	-	200	1292	-	270
1048	-	1050	1115	-	160	1175	-	280	1235	-	140	1293	-	160
1050	-	725	1116	-	220	1176	-	360	1236	-	300	1294	-	180
1051	-	1000	1117	-	200	1177	-	460	1237	-	230	1295	-	200
1052	-	290	1118	-	400	1178	-	130	1238	-	270	1296	-	410
1053	-	260	1119	-	180	1180	-	160	1239	-	270	1297	-	210
1055	-	320	1120	-	190	1181	-	95	1240	-	270	1298	-	1200
1056	-	220	1122	-	3600	1182	-	190	1241	-	280	1299	-	230
1057	-	720	1123	-	360	1184	-	110	1242	-	270	1300	-	360
1058	-	350	1125	-	160	1186	-	310	1243	-	260	1301	-	210
1059	-	110	1124	-	240	1187	-	120	1244	-	300	1302	-	210
1060	-	200	1126	-	170	1188	-	85	1245	-	130	1303	-	120
1061	-	210	1127	-	300	1189	-	5200	1246	-	300	1304	-	625
1062	-	200	1128	-	33000	1190	-	390	1247	-	100	1305	-	600

1307	-	570	2031	-	190	2103	-	130	2188	-	650	2266	-	7400
1309	-	560	2032	-	320	2104	-	400	2189	-	190	2267	-	1300
1312	-	410	2033	-	170	2106	-	310	2190	-	150	2268	-	800
1313	-	1100	2034	-	110	2107	-	130	2191	-	110	2269	-	610
1314	-	350	2035	-	250	2108	-	460	2192	-	210	2270	-	525
1315	-	460	2036	-	360	2109	-	600	2193	-	110	2271	-	300
1316	-	600	2037	-	110	2110	-	310	2194	-	150	2272	-	230
1317	-	450	2038	-	180	2111	-	850	2195	-	190	2273	-	225
1318	-	600	2039	-	725	2112	-	120	2197	-	150	2275	-	550
1319	-	400	2040	-	140	2114	-	180	2198	-	240	2277	-	480
1320	-	210	2042	-	125	2115	-	110	2199	-	250	2280	-	500
1321	-	600	2043	-	190	2116	-	210	2200	-	390	2282	-	310
1322	-	100	2044	-	140	2117	-	1300	2202	-	180	2283	-	640
1323	-	875	2045	-	140	2118	-	310	2203	-	350	2285	-	275
1324	-	210	2046	-	150	2121	-	120	2204	-	200	2287	-	400
1325	-	470	2047	-	280	2122	-	300	2205	-	230	2288	-	160
1326	-	170	2048	-	170	2124	-	190	2206	-	210	2289	-	240
1327	-	160	2049	-	160	2125	-	190	2207	-	160	2290	-	310
1328	-	490	2050	-	150	2126	-	110	2208	-	180	2292	-	150
1329	-	180	2051	-	320	2127	-	110	2209	-	300	2293	-	330
1330	-	290	2052	-	220	2128	-	460	2210	-	190	2294	-	130
1331	-	200	2053	-	130	2129	-	850	2211	-	150	2296	-	220
1332	-	150	2054	-	240	2130	-	210	2212	-	200	2297	-	1280
1333	-	110	2056	-	230	2132	-	240	2214	-	240	2298	-	220
1334	-	115	2058	-	520	2133	-	210	2216	-	220	2299	-	200
1335	-	280	2059	-	180	2134	-	150	2218	-	200	2300	-	160
1336	-	200	2060	-	190	2135	-	160	2219	-	1800	2302	-	410
1337	-	130	2061	-	200	2136	-	825	2220	-	230	2303	-	450
1338	-	140	2062	-	190	2137	-	290	2221	-	160	2304	-	210
1339	-	75	2063	-	200	2138	-	290	2222	-	180	2305	-	330
1340	-	110	2064	-	210	2139	-	130	2223	-	250	2306	-	230
1341	-	120	2065	-	210	2140	-	170	2224	-	280	2307	-	800
1342	-	110	2066	-	130	2141	-	260	2225	-	260	2308	-	800
1343	-	180	2067	-	310	2142	-	250	2226	-	200	2315	-	430
1344	-	150	2068	-	2800	2144	-	220	2227	-	220	2317	-	370
1345	-	310	2069	-	230	2145	-	280	2228	-	240	2319	-	500
1346	-	410	2070	-	255	2147	-	110	2229	-	1150	2320	-	625
2001	-	525	2071	-	110	2148	-	170	2230	-	210	2321	-	320
2002	-	400	2072	-	220	2151	-	140	2234	-	400	2322	-	220
2003	-	150	2073	-	500	2152	-	160	2237	-	390	2323	-	210
2004	-	130	2074	-	1100	2153	-	280	2239	-	290	2324	-	340
2005	-	140	2075	-	600	2154	-	260	2240	-	290	2326	-	120
2006	-	200	2076	-	95	2156	-	190	2243	-	110	2328	-	210
2007	-	140	2077	-	1250	2157	-	280	2244	-	150	2329	-	180
2008	-	150	2078	-	325	2158	-	420	2246	-	825	2330	-	190
2009	-	120	2079	-	170	2159	-	360	2247	-	725	2331	-	210
2010	-	190	2080	-	120	2161	-	350	2248	-	320	2332	-	2500
2011	-	260	2082	-	480	2162	-	160	2251	-	150	2333	-	420
2012	-	200	2083	-	1800	2163	-	350	2252	-	310	2334	-	625
2013	-	400	2084	-	150	2166	-	230	2255	-	180	2335	-	480
2014	-	170	2085	-	1300	2167	-	210	2256	-	460	2337	-	270
2015	-	320	2086	-	180	2168	-	390	2257	-	1050	2339	-	270
2016	-	100	2087	-	550	2169	-	350	2258	-	550	2342	-	110
2017	-	170	2088	-	150	2171	-	360	2261	-	260	2343	-	400
2018	-	140	2089	-	150	2172	-	240	2262	-	130	2344	-	400
2019	-	250	2090	-	140	2173	-	240	2264	-	800	2350	-	120
2020	-	210	2091	-	190	2174	-	600	2265	-	200			
2021	-	600	2092	-	180	2175	-	320						
2022	-	270	2093	-	140	2176	-	1050						
2023	-	290	2094	-	150	2177	-	390						
2024	-	270	2095	-	170	2178	-	480						
2025	-	230	2096	-	350	2179	-	300						
2026	-	120	2097	-	900	2181	-	240						
2027	-	140	2098	-	240	2182	-	355						
2028	-	150	2099	-	300	2183	-	210						
2029	-	570	2100	-	140	2185	-	290						
2030	-	800	2101	-	300	2187	-	575						





**EIGHTH ANNUAL STRASBURG
STOCK & BOND AUCTION**

JANUARY 27-28, 1995 - 8:00 PM

SALE #134

Featuring

U.S. & International Stocks & Bonds, Proofs and Specimens,
Colonial & 18th Century Fiscal Paper, CSA & State Bonds,
Financial Autograph Material and Related Items.

To be held at the
HISTORIC STRASBURG INN
Route 896, Strasburg, PA 17579
Tel: (717) 687 - 7691
FAX: (717) 687 - 6098 Attn: SMYTHE AUCTION

Auctioneer: **Paul Jung #002448L**

Lots will be sold at the rate of approximately 150 per hour.

Catalogued By

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26 BROADWAY, SUITE 271, NEW YORK, N.Y. 10004-1701

Toll Free Phone: 800-622-1880

N.Y. Residents: 212-943-1880 FAX: 212-908-4047

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Catalogue Price: \$12.50

Exhibition of Lots at Our Office

All lots will be available for viewing at 26 Broadway, Suite 271 (at Bowling Green) on the following days:

Monday, January 9, 1995 - Friday, January 20, 1995

During Our Normal Business Hours 10:00 A.M. to 4:00 P.M.
(except Saturday & Sunday), **By Appointment Only.**

Exhibition of Lots at the Historic Strasburg Inn

Thursday, January 26th, 10:00 AM - 6:00 PM

Friday, January 27th, 9:00 AM - 7:00 PM

Saturday, January 28th, 9:00 AM - 6:00 PM

(For Mail Auction Lots Only) *Sunday, January 29th, 9:00 AM - 2:00 PM*

Please note: Extended evening viewing hours may be arranged by appointment.

Estimates & Reserves

We have endeavored to include estimates on each lot. These estimates are our conservative opinion as to what we feel a lot may bring. Prices realized may be higher or lower depending on wholesale and retail market conditions at the time.

While the bulk of the items offered in this sale are unreserved, items indicated by a " ★ " in front of the estimate are reserved at the lower price indicated. For example, an item with an estimate ★(\$250-Up) is reserved by the consignor at \$250.00.

Where non-published reserves exist, the auctioneer may make bids in response to others. Consignors are not permitted to bid on their own lots from the floor. R. M. Smythe reserves the right to include our own material in this auction as well as to bid on any item in this sale. R. M. Smythe & Co. has advanced money (where requested) to consignors and in addition has agreed to advance money to purchasers who have established credit in advance.

Bidding

You may bid by MAIL, PHONE, or FAX, on any lot in this sale. Bids must be in our hands *no later than 12:00 Noon, Friday, January 27, 1995* for Public Session I and *no later than 12:00 Noon, Saturday, January 28th, 1995* for Public Session II. All phoned in bids must be confirmed in writing with a signature. Please indicate a day telephone number in case we need to verify anything with you. We would greatly appreciate a typed bid sheet if you use a FAX.

Telephone Bidding During Public Sessions

Arrangements to bid by telephone during the Public Sessions must be made by contacting Mary Herzog in the New York office before January 20, 1995.

Delivery of Lots

All lots will be available for pick up at 1:00 PM on the day after each session, and in New York starting Tuesday, January 31st after 12 Noon.

R.M. SMYTHE & CO., INC.
26 Broadway, Suite 271
New York, New York 10004-1701
Toll Free: 1-800-622-1880
NYS: 1-212-943-1880
FAX: 1-212-908-4047

HISTORIC STRASBURG INN
Route 896
Strasburg, Pennsylvania 17579
Phone: 717-687-7691
Fax: 717-687-6098
Attn: SMYTHE AUCTION
(Note: To be used the day of auction only.)

Grading Terminology

Unlike coins and paper money, the grading of stocks and bonds has not developed to the point where everyone agrees on or uses similar standards. The very nature of stocks and bonds defies a grading system based, for example, on wear, or folds.

Instead of trying to develop a strict grading system, we have used terminology designed to convey a strictly subjective impression of the items we endeavor to describe.

Fair - A certificate with extreme handling, fold splitting, stains, small pieces or tears.

Fine - Slightly below average. Folds may be heavy with splits slightly into the design elements, but with no pieces missing. More severe flaws will be mentioned.

Very Fine (VF) - The average grade of most of the stocks and bonds we encounter. A **Very Fine** share certificate will have several light to moderate folds, and the paper will show obvious wear or softness. Bonds that were originally folded by the printer may have several additional folds. There may be minor edge roughness, but any splits that extend into the designs will be described. Very light soiling is typical, but heavier stains or foxing will be mentioned.

Very Fine+ (VF+) - Obviously used or worn, but brighter or cleaner than the average example.

Extremely Fine (EF) - A well above average example. Stocks may show a few light to moderate folds. Bonds that were originally folded may have a few light to moderate extra folds. The paper will retain most of the original crispness and brightness. The margins will be free from noticeable edge splits, stains or other problems.

Extremely Fine+ (EF+) - As made, or nearly so.

All certificates are **Very Fine** unless otherwise mentioned.

Catalogues & Books Used For Reference

1) Krause-Haxby - **Bank Notes**. (G/S/A/C). 2) Friedberg (Fr.) - **Paper Money of the United States**. 3) M. Friedberg - **The Encyclopedia of United States and Fractional Currency**. 4) G. Criswell (Cr.) - **Confederate and Southern States Currency, Confederate War Bonds**. 5) Rust - **Mormon and Utah Coins and Currency**. 6) Anderson - **The Price of Liberty**. 7) Kuhlmann (K.) - **Chinese Bonds**. 8) Drumm-Henseler (DH.) - **Russian Railway Bonds. Chinese Bonds. Russian City Bonds. Austrian Street Railways. Ottoman Empire and Turkey**. 9) Doyle - **The World's Automobiles, 1880-1958**. 10) Georgano - **The World's Commercial Vehicles, 1830-1964**. 11) Georgano - **The American Car Since 1775**. 12) Kimes - **The Standard Catalog of American Cars, 1805-1942**. 13) Gunnell - **Standard Catalog of American Cars, 1946-1975**. 14) Schotter - **The Growth and Development of the Pennsylvania Railroad Company**. 15) Scott - **Specialized Catalog of United States Stamps**. 16) Pick - **Standard and Specialized Catalogs of International Currency**. 17) Castenholz & Sons - **Field Guide to Revenue Stamped Paper**. 18) Maris - **The Coins of New Jersey**. 19) Edson - **Railroad Names**. 20) Poor - **Manuals of Railroads of the United States**.

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Public Session II (Saturday, January 28, 1995 - 8:00 PM)

General Stocks & Bonds.....	2001 - 2140
Large Bonds.....	2141 - 2188
Stock & Bond Proofs.....	2189 - 2225
CSA, State and Municipal Bonds.....	2226 - 2265
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PRINTER ABBREVIATIONS

American Bank Note Co.	ABN	Peter Maverick	PM
Bald, Adams & Co.	BA	Murray, Draper, Fairman & Co.	MDF
Bald, Cousland & Co.	BC	National Banknote Co.	NBN
Baldwin, Adams & Co.	BWA	New England Banknote Co.	NEB
Baldwin, Bald & Cousland	BBC	New York Banknote Co.	NYB
Badbury, Wilkinson & Co.	BW	W.L. Ormsby	WLO
British American Banknote Company	BABN	Terry Pelton & Co.	TPC
Columbia Bank Note	CBN	Rawdon, Balch & Co.	RB
Danforth, Bald & Co.	DB	Rawdon, Clark & Co.	RC
Danforth & Hufty	DH	Rawdon, Wright & Co.	RW
Danforth, Perkins & Co.	DP	Rawdon, Wright & Hatch	RWH
Danforth, Spencer & Hufty	DSH	Rawdon, Wright, Hatch & Edson	RWHE
Danforth, Underwood & Co.	DU	Abner Reed	AR
Danforth, Underwood, Bald & Hufty	DUBS	Republic Bank Note Co.	RBN
Danforth, Wright & Co.	DW	Security Bank Note Co.	SBN
Draper & Co.	DC	Security Columbian Banknote	SCB
Draper, Toppan & Co.	DT	Thomas de la Rue	TDL
Draper, Toppan, Longacre & Co.	DTL	Charles Toppan & Co.	CT
Draper, Welsh & Co.	DWC	Toppan & Co.	TP
A.B. & C. Durand	ABD	Toppan, Carpenter & Co.	TC
A.B. & C. Durand, Wright & Co.	ADW	Toppan, Carpenter, Casilear & Co.	TCC
Fairman, Draper & Underwood	FDU	Toppan, Longacre & Co.	TL
Franklin Bank Note Co.	FBN	Underwood, Bald & Spencer	UBS
Franklin Lee Bank Note Co.	FLB	Underwood, Bald, Spencer & Hufty	UBSH
Hamilton Bank Note	HBN	Union Bank Note Co.	UBN
Homer Lee Banknote	HLB	Walker, Evans & Cogswell	WECO
Hoyer & Ludwig	HL	Waterlow & Sons	WS
Hufty & Danforth	HD	Wellstood, Benson & Hanks	WBH
International Banknote Co.	IBC	Wellstood, Hanks, Hay & Whiting	WHHW
Jocelyn, Draper, Welsh & Co.	JDW	Wellstood, Hay & Whiting	WHW
Keatinge & Ball	KB	Western Banknote Company	WBN
Lenny & Rollinson	LR	Woodruff and Hammond	WH
John A. Lowell Banknote	JAL	E.A. Wright & Co.	EAW

ABBREVIATIONS USED IN THIS CATALOGUE

STATES:

STATES

AL —Alabama	MI —Michigan	TX —Texas	WA —Washington
AK —Alaska	MN —Minnesota	UT —Utah	WV —West Virginia
AZ —Arizona	MS —Mississippi	VT —Vermont	WI —Wisconsin
AR —Arkansas	MO —Missouri	VA —Virginia	WY —Wyoming
CA —California	MT —Montana	TERR —Territory	
CO —Colorado	NE —Nebraska		
CT —Connecticut	NV —Nevada		
DE —Delaware	NH —New Hampshire		
FL —Florida	NJ —New Jersey		
GA —Georgia	NM —New Mexico		
HI —Hawaii	NY —New York		
ID —Idaho	NC —North Carolina		
IL —Illinois	ND —North Dakota		
IN —Indiana	OH —Ohio		
IA —Iowa	OK —Oklahoma		
KS —Kansas	OR —Oregon		
KY —Kentucky	PA —Pennsylvania		
LA —Louisiana	RI —Rhode Island		
ME —Maine	SC —South Carolina		
MD —Maryland	SD —South Dakota		
MA —Massachusetts	TN —Tennessee		

COLORS:

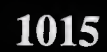
bk— Black	gy— Grey	ye— Yellow
bl— Blue	or— Orange	li— Lilac
br— Brown	ol— Olive	pr— Purple
go— Gold	gr— Green	rd— Red
ma— Maroon	pi— Pink	

LANGUAGES:

Ar— Arabic	En— English	Ja— Japanese
Ch— Chinese	Fr— French	Sp— Spanish
Cy— Cyrillic	Gr— German	Ru— Russian
Du— Dutch	He— Hebrew	Tu— Turkish
It— Italian		

CODES

Cb	Coupons, bound with the certificate	PH	Pinholes
Cs	Coupons, at the side; Cu - Underneath	BE	Bill of Exchange
CD	Certificate of Deposit	RN	Revenue stamp (usually with a <i>Scott #</i>)
CC	Cut cancelled, slash, bank hammer or spindle cancelled, with a cut in the paper, but no paper missing	U	Unissued Certificate (all certificates are issued common stock unless specified)
COC	Cut out cancelled, paper missing	P	Preferred Stock
POC	Punch cancelled, leaving a hole	IR	Imprinted Revenue
PCS	Punch cancelled signatures	★	Preceding an estimate indicates the consignor's reserve
TCH	Tiny punch cancellation holes	Rgd	Registered

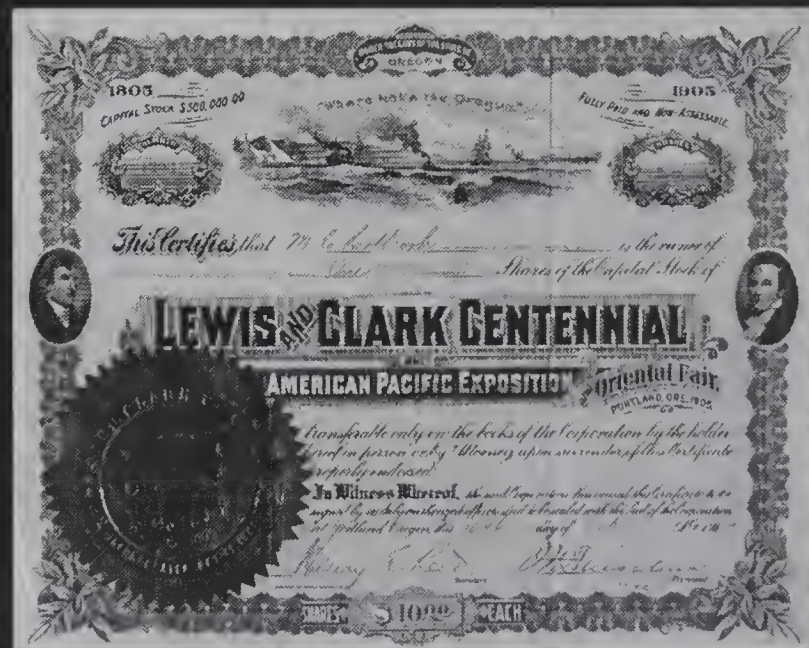




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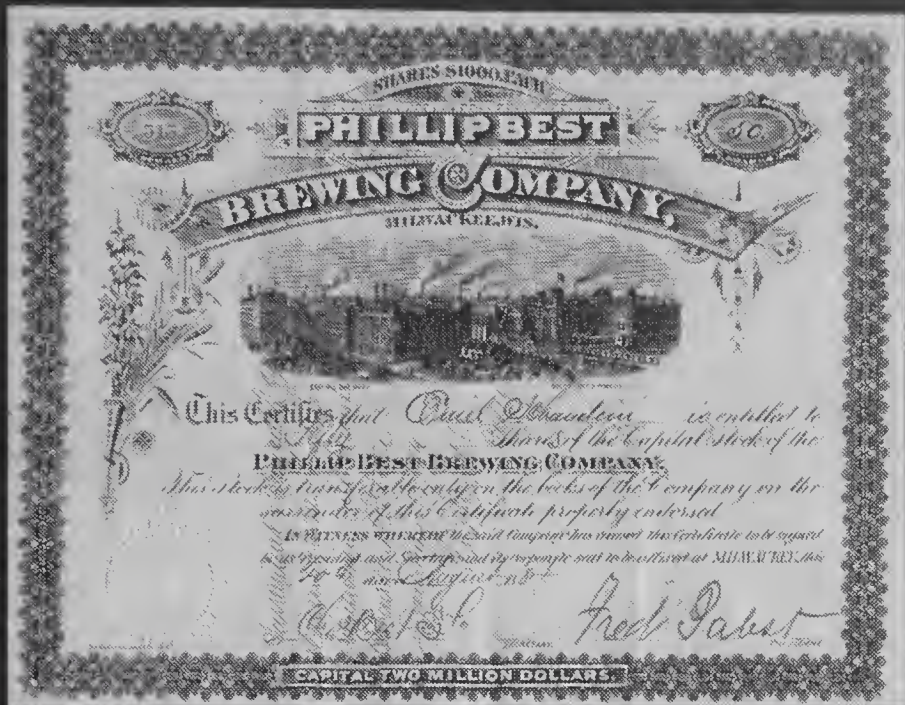
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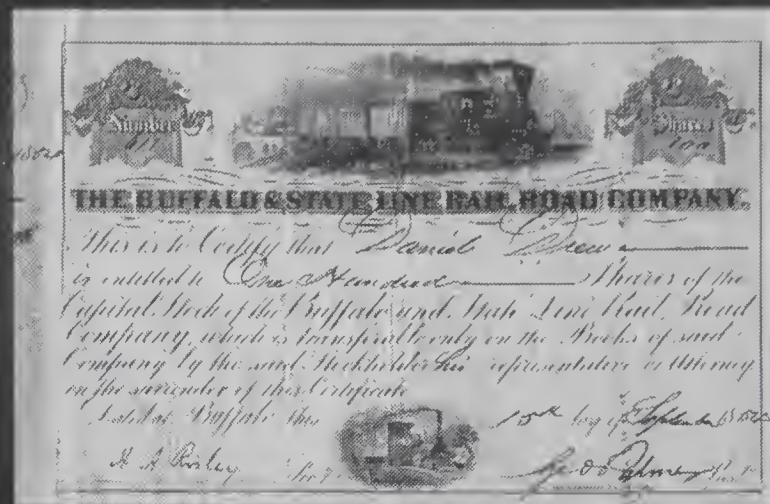
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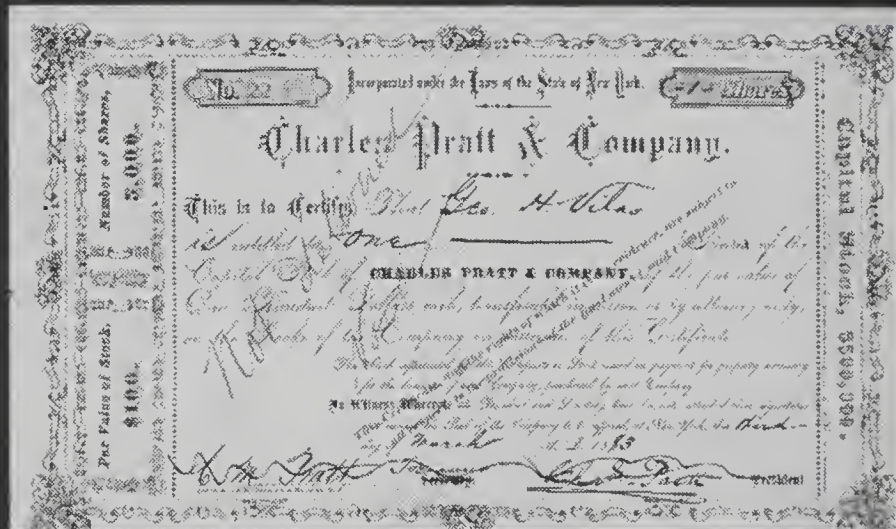
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1122



1249



1230



1252

Mr Vanderbilt

1007

J. Walter Thompson

1015

Henry L. ...

1008

J. M. Gates

1016

Gloria Brown
PRESIDENT

C. P. Huntington

Gloria Brown
PRESIDENT

1018

1009

Charles Chapin
PRESIDENT

John F. Pettit

Chas. Chapin

1019

1010

William Rockefeller

J. A. Pratt

1020

W. H. Harriman

1012

day of *May*
Henry & Wells

J. J. Hill

Alex Holland

1054

LIV
by the Treasurer
Wm. G. Fargo
COUNTERSIGNED.

L. A. Postwick

J. D. Rockefeller

1021

Alex Holland

H. M. Magler Secretary

Wm. G. Fargo

1099

John Butterfield

Ed. Wyman President

1022

1104

Thomas A. Edison

Charles Spence PRESIDENT

1050

1105

A. W. Mellon

A. Vanderbilt

Wm. B. Kellogg PRESIDENT

1051

1113

Louillard

1117

Edward H. Green

1127

Joseph W. Frazer

C. P. Huntington
PRESIDENT

Joseph W. Frazer
Joseph W. Frazer, Voting Trust

Elbert H. Hubbard
Trustee

Henry J. Kaiser
Henry J. Kaiser, Voting Trust

1321

1118

Charles F. Smith
President

A. B. Hill

W. M. Pratt
Secretary

1249

1122

John D. Rockefeller
Pres.

Harry W. Hargrave
Secy

1250

Thomas A. Edison

Marshall Field

1228

1251



Public Session I

Lots 1001 - 1346

Friday, January 27, 1995 - 8:00 PM

- 1001 **Kinner Airplane & Motor (CA) 1929.** 25 shs, gr. Single-winged propeller aircraft. Signed by W. B. Kinner as president. Jeffries Bank Note. Uncancelled and EF+. Also includes a report from the California Secretary of State concerning the company. [2] (\$250-Up)

This company was incorporated in California in 1919. Eleven years later, the corporate name was changed to Kinner Airplane and Motor Corporation Ltd. In 1942, the company was suspended for non-payment of franchise taxes.

- 1002 **Danville Flying Service, Inc. (VA) 1931.** Danville. One share, gr, go embossed seal. #6. A soaring single-prop plane, a blimp, a tri-motor and bi-plane in the distance. Uncancelled and EF. (\$200-Up)

- 1003 **American Eagle Aircraft of Delaware (DE) 1931.** 100 shs, or. Roaring eagle. RBN. (\$200-Up)

* * * * *

♦ indicates enlarged photo on separate plate page

- 1004 ♦ **Harriman Aeromobile (ME) 1912.** 125 shs, gy borders, gr counter under prints, go embossed corporate seal. Charming vignette of an "Aerocar", a bi-plane designed by J. Emery Harriman Jr., who signed as treasurer; also signed by George W. R. Harriman as president. Uncancelled and EF. (\$1000-Up)
Interesting and unusual! A similar example realized \$1200 in our Strasburg 1994 Sale.

First Time Seen

- 1005 ♦ **Central Gardens Association 1879.** San Francisco, CA. 5 shs, go, bk. #6. Lovely scenic vignette featuring a garden (Central Garden) at the foot of a hill, air balloon in the distance. Geo. H. Baker Lith., SF. VF+. (\$400-Up)

- 1006 **Washington Target Shooting Association (DC) 1869.** One share, gy/bk, rd embossed seal with crossed rifles. #113. Sharpshooter in German Jaeger (hunter) garb with rifle grounded. Crowd around the club house, firing range at the side. Small stain, slight fold creases at right. R44 (initialed & dated). VF. (\$500-Up)

This was the R.M. Smythe October 1994 Calendar piece! We know of about a half a dozen examples.

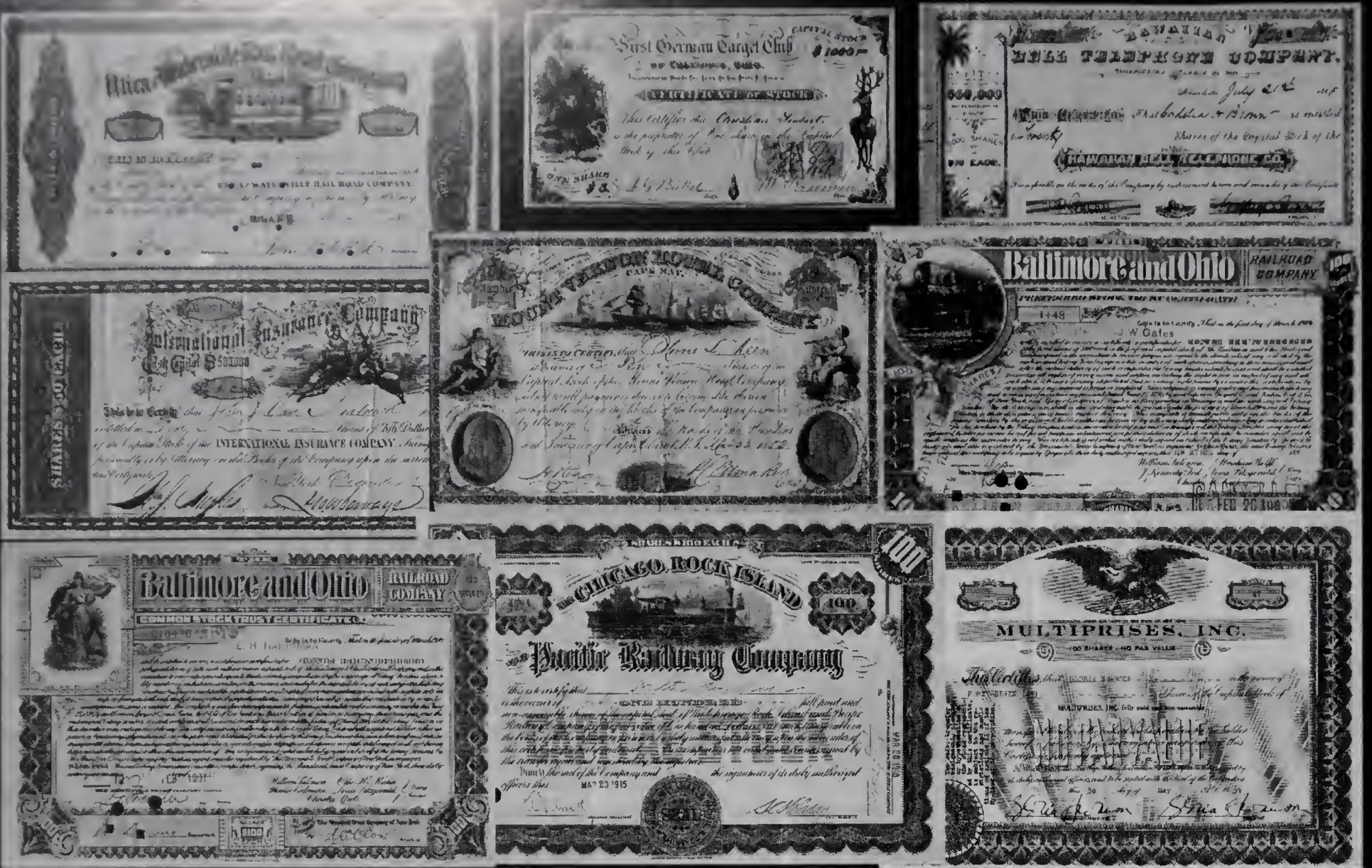
- 1007 **Vanderbilts: New York & Harlem RR (NY) 1873.** 100 shs, gy/bk. Early steam locomotive, horse drawn carriage on overpass. Sailor with flag and blacksmith. Dog's head. ABN. RN-T4. Signed by William H. Vanderbilt as president; countersigned across at left by his son, Cornelius Vanderbilt. Cornelius' signature is pen cancelled. (\$300-Up)

Light handling, upper right, pinholes, and small punch holes, otherwise VF.

- 1008 **Guggenheim, Murry: Baltimore & Ohio RR 1902.** 100 shs, br. Antique train pulls cars and a double-decker coach, river scene in the distance. IBN. VF+. Issued to and signed on the back by Murry Guggenheim (1858-1939), American industrialist who, along with his father and brothers, founded M. Guggenheim's Sons, which became the foremost name in mining and production of precious metals. (\$500-Up)

- 1009 **Huntington, C. P.: Cincinnati, Indianapolis, St. Louis & Chicago Rwy (IN) 1887.** 100 shs, br. Train, steamboat. FBN. EF. (\$300-Up)

Issued to and signed on the back by Collis Potter Huntington (1821-1900), American railroad magnate and capitalist, who was chiefly responsible in the completion of the transcontinental railroad. As a lobbyist in Washington, he contributed to the development of Western railroads.



1010 Butterfield, J.: Utica & Waterville RR (NY) 1866. One share, gy/bk. Streetcar. Minor glue staining at left, otherwise VF+. Signed as president by John Butterfield (1801-1900), American businessman and mayor of Utica, NY (1965). Organized an express company and merged it with Wells & Co., and Livingston, Fargo & Co., to form the American Express Co. (\$300-Up)

1011 International Insurance (NY) 1868. 5 shs, gy/bk. Fancy first letters in title. Four allegorical women. Corlies, Macy & Co. Uncancelled and VF+. RN-T4. (\$400-Up)
Extremely rare, only 3 known to us.

1012 Harriman, E. H.: Baltimore & Ohio RR 1901. 100 shs, br. Common Stock Trust Certificate, br. Columbia, flag, Capitol. IBN. Issued to and neatly endorsed by E. H. Harriman. EF. (\$400-Up)
Edward Henry Harriman (1848-1909), the "Napoleon of Wall Street", whose influence was said to be over 60,000 miles of tracks controlling more millions of capital than any financial giant of the country during his time. His titanic struggle with James J. Hill over the control of the Northern Pacific triggered the May 1901 panic in Wall Street.

1013 ♦First German Target Club (OH) 1868. One share, gy/bk. Number 1 Certificate. Hunter with his dog drinks water from brook. Stag, right. Powder flask, below. Minor aging, otherwise uncanceled and VF+. R44 (initialed & dated). (\$750-Up)

1014 Mount Vernon Hotel 1852. Cape May, NJ. 10 shs, gy/bk. Sailing vessels. Allegorical women and sailing ships, either side. Medallions of Washington. Grand hotel building below. Minor soiling and a tiny fold junction hole at the center, otherwise VF. Handsomely engraved by Toppa, Carpenter, Casilear & Co. This is its first appearance in our catalogues. (\$200-Up)

1015 ♦Thompson, J. W.: Chicago, Rock Island & Pacific Rwy (IL-IA) 1915. 100 shs, gr. Locomotive "AMERICA", ship in the distance. ABN. Issued to and signed by J. Walter Thompson on the back. (\$1500-Up)
James Walter Thompson (1847-1928) was an American businessman who established an advertising firm in New York and made it into one of the most successful in the country. In the 1900's, he had virtual monopoly on magazine and print media advertising. Today J. Walter Thompson is one of the largest advertising agencies in the world.

Though bonds are known, this is the only stock certificate found signed by Thompson that we know of.

1016 Gates, J. W.: Baltimore & Ohio RR 1899. 100 shs, gr. Preferred Stock Trust Certificate. Locomotive in circle at upper left. IBC. Issued to and boldly signed by J. W. Gates on verso. The top margin is a bit rough, otherwise VF+. POC. (\$450-Up)
John Warne Gates (1855-1911) was an American capitalist, promoter, daring speculator and gambler known as "Bet-

(You)-a-Million Gates". His exploits in the New York stock market were both predatory and legendary, but he failed in his attempted bilking of J. P. Morgan during a battle over control of the Louisville & Nashville Railroad. Morgan forced him out of Wall Street. Gates retired from New York and entered the oil industry in Texas; he was an organizer of the Texas Company, a forerunner of Texaco.

1017 ♦Hawaiian Bell Telephone (HI) 1888. Honolulu. 20 shs, gy/bk. #23. Palm trees, tropical birds and plants. Woman swims below. Issued to Cordelia Brown, signed by Godfrey Brown as president and by J. F. Brown as secretary. Minor aging, with glue staining along the adjoining stub at left. VF+. (\$250-Up)

Hawaiian Bell Telephone was purchased by Mutual Telephone in 1883. Offered here for the first time, this early telephone stock is part of a closely held group of related certificates.

Triple Signed Certificate

1018 Swanson, Gloria: Multiprises, Inc. (NY) 1939. 47 shs, bl. #2. Eagle with spread wings on shield. Issued to Gloria Swanson and signed by her as president, as treasurer and on the back. Uncanceled and EF. Also included is an early photograph of Ms. Swanson boldly signed by the actress across her arms and shoulders, 5" x 7". (\$500-Up)
Gloria Swanson (1899-1983) American actress; one of the most successful and highly paid silent-film stars.

1019 Chaplin Studios (CA) 1918. 315 shs,
gr. #15. State arms of California. Staple holes
at top left and minor edge star on top. Issued to
and signed by **Syd Chaplin** on the attached
stub and on the back. Signed by **Charles
Chaplin** as president. EF+. (\$8,500-Up)

Sydney Chaplin (1885-1965), British actor and
half-brother of Charlie Chaplin. Both brothers grew
up in abject poverty and shared the misery of street life
in London. Syd was instrumental in getting Charlie
his first acting job, and later in securing his half-
brother's lucrative contracts with Mutual and First
National. Syd resigned from his acting job to take
charge of his brother's booming business affairs.

Charlie (Sir Charles Spencer) Chaplin,
(1889-1977), a legendary British film actor, comedi-
an and director during the silent screen era. He began
his acting career in London music halls where he and
his older half-brother, Syd, played minor vaudeville
roles. In 1901 he got the leading comic role in *A Night
in an English Music Hall*. This success brought him
to America and got him started in the movies.

His first movie contract in the U. S. in 1912 was
with Keystone, where he made 35 films, all in one
year, many of which he also wrote and directed. It was
a formative year for Chaplin. The following year
Chaplin was signed on by Essanay Films, with a
\$10,000 signing bonus, and a \$1250 weekly salary as
opposed to the \$175 a week that he had been receiving
from Keystone. His career with Essanay took a tre-
mendous leap and it was during this period that his
first masterpiece, *The Tramp*, was released.

In 1918, Chaplin signed a contract with First
National for more than a million dollars for just eight
films. It was here that he made *Shoulder Arms* and his
other masterpiece, *The Kid*. By this time, Chaplin

7200



had become an international celebrity, known and beloved
the world over.

In 1919 Chaplin founded the United Artists Corpora-
tion in partnership with Mary Pickford, Douglas Fairbanks
and D. W. Griffith. Here he made what many considered
as his greatest movie, *The Gold Rush*. Although Chaplin
never won an Academy Award, he received the first
special Oscar "for versatility and genius in writing, acting,
directing and producing *The Circus*" and a second one in
1972 for "the incalculable effect he has had on making
motion pictures the art form of this century." As a final

tribute and in recognition of his achievements, the
Queen knighted him in 1975.

Incorporated in 1918, Chaplin Studios is known
to have issued a total of only 27 certificates, of which
only 10 were issued and signed by **Charlie Chaplin**.
With most of the pieces now in major collections, this
represents an ideal opportunity to acquire this very
special certificate signed by one of the geniuses in
showbusiness and destined to be one of the important
rarities in the field of scripophily.

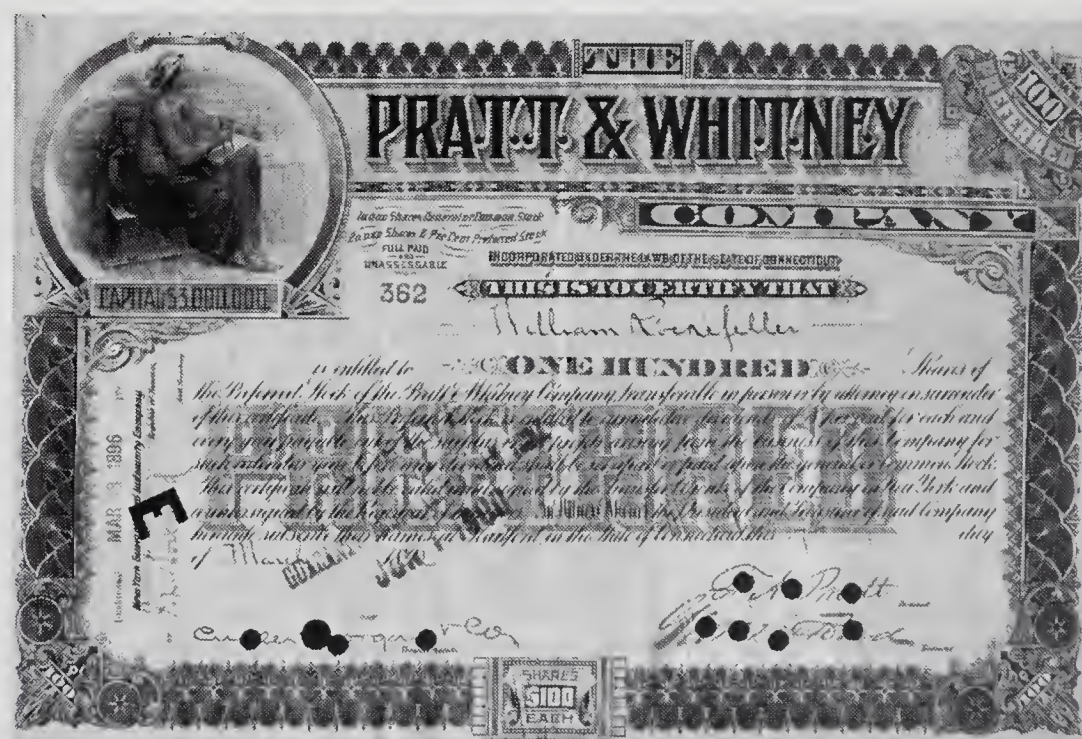
1020 Pratt & Whitney (CT) 1896. 100 shs,
br. Preferred certificate featuring Mercury
with a compass at a drafting table, machinery
behind. IBN. Signed by **F. A. Pratt** as presi-
dent. Issued to and signed by **William
Rockefeller** on the back. EF. (\$1800-Up)

In 1860 Francis Ashbury Pratt (1827-1902),
and Amos Whitney formed a company to manufac-
ture quality machine tools. Pratt had a passion for
precision and an abiding interest in the concept of
interchangeable parts. He played a vital role in stan-
dardizing measurements in both the United States and
Europe. Pratt's reputation for uncompromising preci-
sion helped the company obtain orders for machine
tools and guns, and these early successes provided the
foundation for Pratt and Whitney's entry into the
aircraft manufacturing business.

In 1896 two young brothers by the name of
Wilbur and Orville Wright were just beginning to
develop an active interest in experimental aeronau-
tics. They were inspired by Otto Lillienthal, who was
actively gliding down German hillsides. At that time
the Pratt and Whitney factory produced precision
gears and machine parts, all interchangeable and
made to exacting standards. The age of flight was just
beginning to dawn.

By the 1930's Pratt and Whitney, now merged
into United Aircraft and Transport, was a giant in the
aviation engine field. Along with Curtiss-Wright,
Pratt and Whitney had a virtual monopoly on U.S.
military aircraft engine contracts. World War II erupt-
ed, making incredible demands on the company. Over
300,000 military aircraft were built between 1940
and 1945, and many of the engines came from the
factories of Pratt and Whitney.

1400

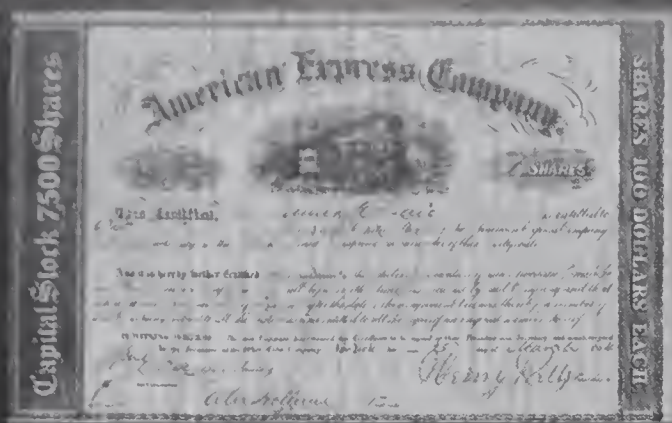


As Field Marshal Albert Kesselring pointed out "Al-
lied Air Power was the biggest single reason for Germa-
ny's defeat." It was the knowledge, experience and hard
work of the aircraft companies like Pratt and Whitney that
provided the engines that powered the planes that won the
war.

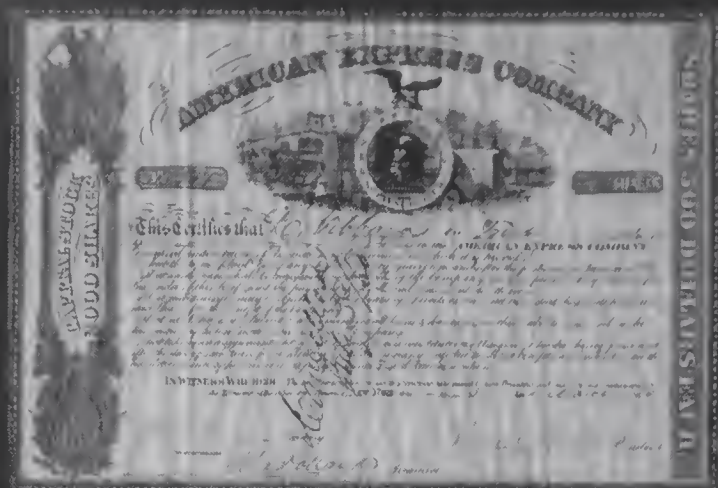
William Rockefeller, 1841-1922, was the brother of
John D. Rockefeller and was one of the original partners
of the Standard Oil Company of Ohio. William was
responsible for company's New York operations. He
became associated with of the East's most important
financial, railroad and manufacturing corporations in-
cluding National City Bank of New York. William was

instrumental in settling the rivalries between the crude
oil producers and the refiner's, and eventually bring-
ing the East's most important oil men such as Charles
Pratt and H. H. Rogers into Standard Oil. After the
Standard Oil Trust was broken up in 1911, William
Rockefeller became president of Standard Oil of New
York.

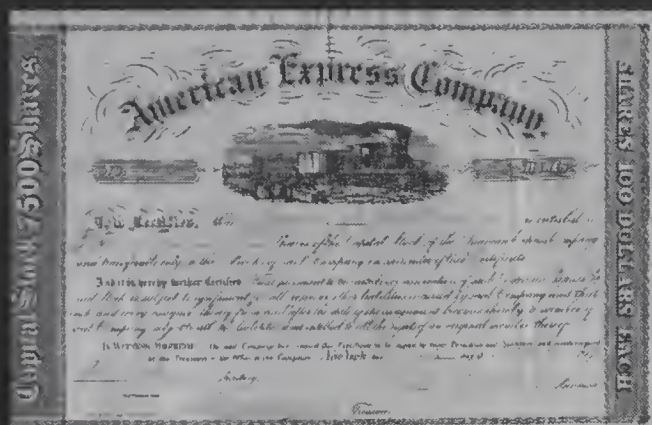
Small punch cancellation holes affect Pratt's sig-
nature in three places, otherwise strong and legible.
Rockefeller's signature, on the verso, is in excellent
condition. We know of only a half dozen Pratt &
Whitney certificates signed by Rockefeller and this is
one of the finest.



1021



1023



1022



1024

Express Related Certificates

The next offering consists of certificates issued by early express companies, of which the biggest and most recognizable is the American Express Company. Almost all are American Express related companies.

The American Express Company began when a group of men in beaver hats and broad cloth coats gathered around a table at the Mansion House in Buffalo on March 18, 1850. Although their motive was mainly financial, they also shared a common vision beyond the making of money. Their vision developed into an organization that was to serve Americans, and people everywhere, for a hundred years, and perhaps, hundreds more years to come.

The first directors of the company were Henry Wells (NY), Johnston Livingston (NY), John Butterfield (Utica), James D. Wasson (Albany), W. A. Livingston (Cincinnati), William G. Fargo (Buffalo), and James McKay (Buffalo). Over the years the company grew and evolved from its parcel-carrying business to become one of the world's most famous organizations engaged in world-wide travel and financial and international freight forwarding.

Henry Wells (1805-1878), founded Livingston, Wells & Pomeroy Company and Wells & Company, both express companies operating from Buffalo. He was elected president of the newly formed American Express. With William Fargo, Wells organized Wells Fargo & Co. and successfully challenged the monopoly of Adams Express in the West.

William G. Fargo (1818-1881), started out as a messenger at Wells & Company and later became a

partner. He was one of the driving forces behind the American Express Company. He was elected Mayor of Buffalo for a term in 1866.

James C. Fargo (1829-1915), William's brother, successfully contributed to the unprecedented growth of the express business. He became president of American Express, Wescott Express, and director of several other companies. James popularized money orders.

John Butterfield (1801-1869), was a Utica businessman and politician. He originated the street railway of Utica, established a telegraph and an express company, and was an executive of several other businesses. In 1865, Butterfield was elected mayor of Utica.

1021 ♦American Express (NY) 1854. One share, gy/bk. #775. Type II. Signed by Henry Wells as president, William G. Fargo as secretary, and Alex Holland as treasurer. Marginal edge splits on top and slight aging, otherwise VF. Baker & Duyckinck, NY. (\$1500-Up)

1022 ♦American Express (NY) 1859. 2 shs, gy/bk. #3702. Type III. Signed by John Butterfield as Vice President, William G. Fargo as secretary, and Alex Holland as treasurer. John H. Duyckinck, NY. Uneven aging and the left edge is trimmed into the border, otherwise VF+. Uncancelled. (\$1200-Up)

1023 American Express (NY) 1860. 2 shs. Type IVA (2000 Shares Capital Stock). #534.

Signed by Henry Wells as president, William G. Fargo as secretary and Alex Holland as treasurer. Tight margins, typical light water stains, and the upper right corner tip is off. There is a small tear, upper left, and a spindle tear through Holland's signature, but the signatures of Wells and Fargo are uncanceled. VF. (\$600-Up)

1024 American Express (NY) 1863. 2 shs. Type IVB (6000 Shares Capital Stock). Signed by Henry Wells as president, William G. Fargo as secretary and Alex Holland as treasurer. Issued to and signed by John Butterfield on verso. Minor edge splits on top, uneven aging. VF. Uncanceled. R36. (\$600-Up)

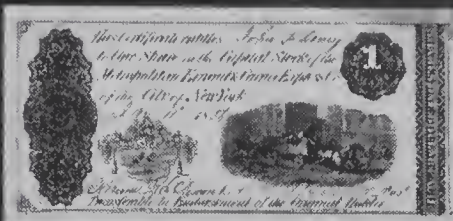
Butterfield's signature on the back is light, the rest of the signatures on the front are strong, dark, and uncanceled.

1025 American Express 1893. 6 shs, gy/bk, or security underprint. Type VI. #36721. Signed by James C. Fargo as president, William G. Fargo as secretary and Charles Clark as treasurer. ABN. The rubber stamp cancellation affects the vignette, otherwise EF. (\$400-Up)

1026 American Express 1873. 45 shs, gy borders, full or underprint. Type VI. #13682. Signed by William G. Fargo as president, J. Knapp as secretary and Alex Holland as treasurer. ABN. Hole cancel, otherwise EF. (\$375-Up)



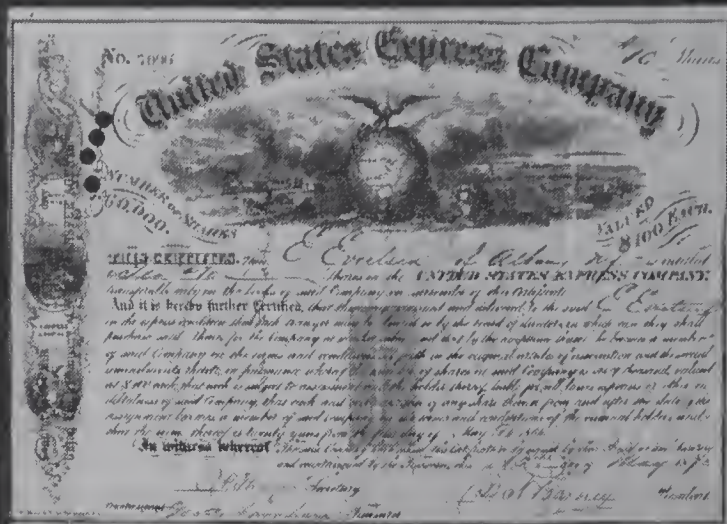
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1027

United States Express 1873. 10 shs, gy/bk. Eagle on top of circle featuring U. S. Map flanked by train and harbor scenes. Eagle, dog and New York State Arms at left. Endicott & Co., NY. Imprinted revenue (Scott's, RN-Q1). (\$400-Up)

One of the fiercest competitors of American Express. After doing considerable damage to each other, United States Express and American Express concluded an agreement for a profitable sharing arrangement. They would continue to operate separately, but they were in effect partners.

1028

Fargo, Wm. G.: American Merchants Union Express (NY) 1869. 10 shs, gy/bk. Express wagon leaves port warehouse, ships. Eagle, dog and handshake, all at left. Single punch hole cancellation. Excellent bold and dark signature of William G. Fargo as president. Imprinted revenue (Scott's, RN-P5). EF+. (\$200-Up)

Incorporated in 1868 as a consolidation of American Express with an avowed competitor, Merchants Union Express, a highly financed company backed by wealthy New York merchants and businessmen. The title was retained until 1873 when the name of the company was again changed to American Express Company.

1029

♦Metropolitan Errand & Carrier Express of New York City 1856. One share, gy/bk. Handsome small format certificate featuring a boy and a dog chasing after a speeding horse drawn freight wagon. BBC. Uncancelled. Minor staining on top right corner, otherwise EF. (\$500-Up)

Includes a photocopy of pages 195-200 taken from a book entitled *The Private Local Posts of the United States* by Donald Scott Patton, published in London, 1967. The pages describe the history of adhesive stamps with their reprints and forgeries, particularly that of the Metropolitan Errand & Carrier Express. Organized in 1855, the company was licensed to collect and deliver letters and parcels to or from any house in the city to any part of the world as well as the purchase and delivery of goods on orders.

Do You Have Stocks and Bonds For Sale?

If you are thinking of selling your stocks and bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.

Don't Forget!

The Strasburg Mail Bid Only catalogue will be available on or around January 24, 1995.

This exciting Mail Bid Only sale will close on February 16, 1995.

Catalogues will be distributed at the show in Strasburg.

Mail Bid lots will be available for viewing in Strasburg January 26-29, 1995.

A 10% buyer's charge will be added on all purchases.



Automobile Certificates

- 270 1030 Kinnier Taxi-Cab & Touring 1914. Baltimore, MD. 5 shs, gr. Low #3. Convertible sedan. Signed by Robert Kinnier as president and treasurer. Uncancelled. VF+. (\$300-Up)

No recent auction appearances in our catalogues.

- 230 1031 Victor Page Motors (DE) 1924. 50 shs, br borders and underprint featuring an early convertible. Seated allegorical woman flanked by factory and ship in the distance. Minor repaired edge splits on folds at top and bottom. Signed by Victor W. Page as president. Uncancelled. VF+. (\$300-Up)

Active between 1921-24, this company was founded by Victor Wilfred Page, an inventor, engineer, and author of technical books used worldwide. Page set up his factory in Farmingdale, NY, while maintaining a sales and engineering office in New York City. As chief engineer, and with his extensive background in the aviation field, he designed an aircraft-type air-cooled 4-cylinder engine to run his Aero-Type Fours. The car's performance was good and the company's advertising was excellent. Unfortunately Page was not as keen a businessman as he was in mechanical matters. Stockholders' discontent eventually led to the company's downfall. Four completed cars were exhibited at the New York Auto Show in 1922, these presumably constituted the entire output of this rare automobile.

1032

Fawick Motor Car (SD) 1910. 500 shs, gy/bk, or underprint, go embossed seal. #05. Issued to and signed by Thomas L. Fawick as president, and by N. O. Fawick as secretary. Uncancelled. EF. (\$200-Up)

Incorporated in 1910 to succeed the Silent Sioux Auto Manufacturing Company, founded by Thomas Fawick and financed by several Sioux Falls businessmen, including Nevis O. Fawick, Thomas' plumber brother. Like the Silent Sioux, the Fawick Flyer was equipped with a 4-cylinder engine supplied by the Waukesha Motor Company in Wisconsin. In 1910, the Flyer was claimed to be the first four door automobile in America and it was in this car that President Theodore Roosevelt rode when he visited Sioux Falls. After producing only five cars, however, Fawick decided that it was not a profitable business, and found other interests.

1033

270 F. A. L. Motor (IL) 1910. 10 shs, gy/bk, go underprint and embossed seal, or overprint featuring the company's Model M-35-40 Touring Car. EF+. (\$250-Up)

Originally introduced as A Car Without a Name in 1909, the men behind this endeavor finally utilized their own initials, F(auntleroy), A(verill), and L(owe), after they couldn't.

1034

300 Liquid Air, Power & Automobile (WV) 1900. One share, gy/bk, gr embossed seal and underprint. Columbia with flag, shield and eagle. Uncancelled. VF+. (\$250-Up)

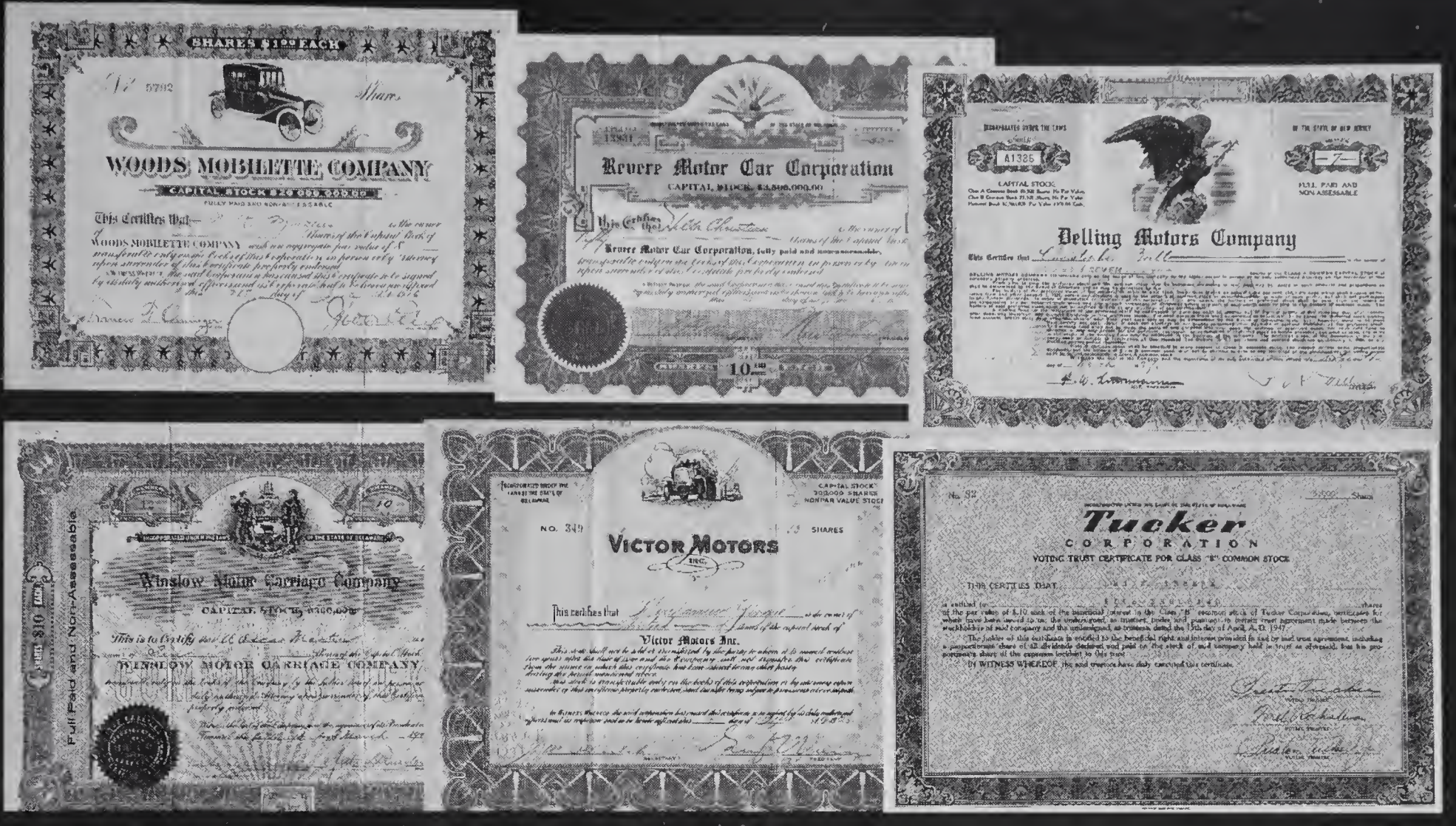
Widely advertised and promoted, this company was nothing but a big fraud

organized to draw "into a charmed circle of hasheesh-laden atmosphere all the smart gentry who have succeeded in getting a little money ahead at the cost of fellow-beings and whose idea it is to get something for nothing." A prototype was built, but there was nothing fancy or revolutionary about the car, contrary to the promoters' claims that it was powered by liquid air and equipped with a device which would increase horsepower from two to five by the "mere turning of a screw". The concept of the car made little engineering sense, and it made even less sense as an investment. Though \$1,500,000 in assets were reported, only \$7,500 was ever found.

1035

350 Velie Motor (MO) 1914. St. Louis. 50 shs, gy/bk, go embossed seal and underprint. #14. Woman with starred cap. Eagle's head. Uncancelled. EF. Also includes a handsome cancelled company check with vignette of a Velie convertible, issued in Moline, IL, and charged to its bank account in St. Louis, MO. [2] (\$250-Up)

The Velie Motor Corporation in Moline, IL, was backed by the prominent John Deere Plow Company, and the cars were distributed through Deere dealers until 1915. Founded in 1908 by Will Velie, grandson of John Deere, the company prospered until the death of its founder in 1928.



1036 Woods Mobilette (AZ) 1916. 100 shs, gy/bk. Vignette of the company's 1916 Model S. Rubber stamp cancelled documentary stamp. Signed by John C. Long as VP. EF. (\$200-Up)

270

This company was incorporated in Arizona, July 1913, but maintained its office and factory in Harvey, IL. Widely touted as America's first cycle car, the first prototype of the Woods Mobilette appeared in 1910, but production did not start until 1914. Initially it was a two-seater cycle car with 12-1/4hp 4-cylinder engine and tandem seating. Staggered side-by-side seating appeared on the 1916 models (please see vignette).

In 1914, production stood at a thousand cars a month and decreased steadily thereafter until late 1916 when the company just faded away from the scene.

1037 Winslow Motor Carriage (DE) 1900. 10 shs, br, go embossed seal. #12. State arms. Signed by Arthur Winslow as president. Staple holes at top left corner, otherwise VF+. Uncancelled. R167 (initialed & dated). (\$250-Up)

170

Incorporated in early 1900, the Winslow Motor Carriage owned a factory in Doylestown, Pennsylvania, equipped with machinery essential in the manufacture of automobiles, bicycles and agricultural implements. Precisely what was built by this company is not known, though a car or two probably saw construction before this venture went under.

1038 Revere Motor Car (DE) 1920. 50 shs, gy/bk, br. Torch. Signed by Newton Van Zandt as president. EF. (\$150-Up)

180

Named after the famous Revolutionary War hero, Paul Revere, this company was known for its sporty open models with four-cylinder Duesenberg engines. The men responsible for the design of the company's high-power, high-performance cars were Gil Anderson and Tom Mooney, noted race drivers, and Adolph Monsen who had built cars under his own name. The company produced cars until 1926 when its reputation was wrecked by various scandalous allegations and lawsuits.

1039 Victor Motors (DE) 1923. 13 shs, br. Truck, city in the distance. Penned notation on top border, otherwise EF. (\$150-Up)

1040 Delling Motors (NJ) 1927. 7 shs, gr. Eagle on rock. Signed by P. R. Delling as president. SBN. EF. Includes xerox copies of company related documents. (\$175-Up)

120

This company was established in 1923 by the Delling brothers, led by Eric Delling, a veteran of the Mercer and Stanley companies, with the vision of producing steam engines for taxicabs, passenger buses, trucks, tractors. The Delling was basically a steam car with a two-cylinder, reversible engine using a vertical water-tube boiler which produced super-heated steam used to drive the rear axle. Exactly how many cars were built when the company failed in 1934 is not known, but a bus plying the Philadelphia-Atlantic City route was said to have registered 40,000 miles on its odometer.

1041

925

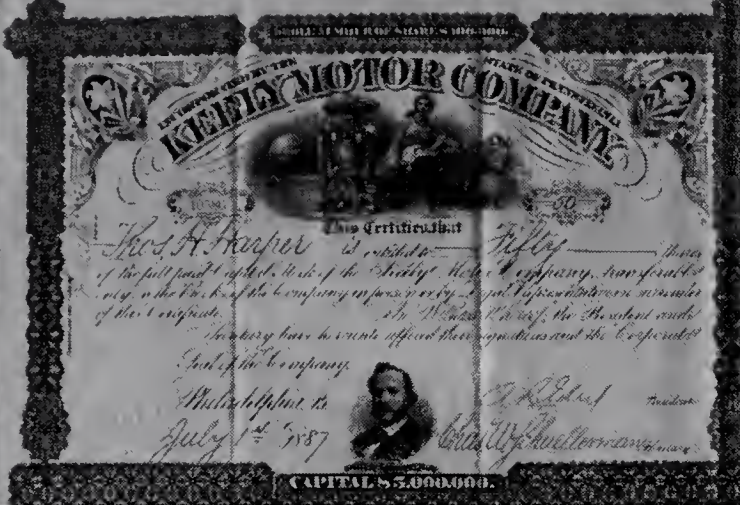
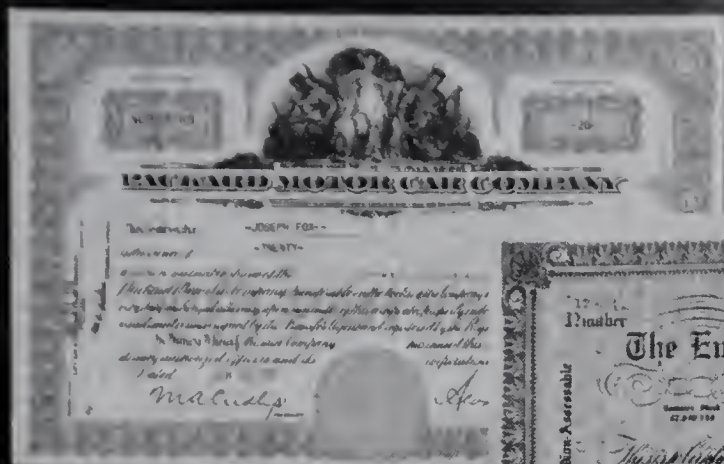
◆Tucker (DE) 1947. 5000 shs, bl. #83. Class B Common Stock. Stylized "TUCKER" logo on an elaborate blue underprint. Issued to and signed on the back by Lee S. Treese, Operations and Production Vice President. Signed by Preston Tucker and Preston Tucker, Jr. as Voting Trustees. ABN. Uncancelled. EF. (\$1000-Up)

In 1948, Preston Tucker captured the imagination of America's car buyers with the promise of a radical new design that challenged the ultra-conservative products of America's established automobile manufacturing industry. The new Tucker featured a rear-mounted horizontally opposed six-cylinder 166 horsepower air cooled aluminum engine. The grill had a third "Cyclops" headlight that pointed in the direction the wheels were steered. The styling was long, low and luxurious, and there was plenty of room inside because the transmission hump was eliminated.

Automobile manufacturers of the 1940's were heavily invested in plants and tools designed to produce a much more conservative product, and Tucker's challenge may have been perceived as a serious threat that was closely monitored in the boardrooms of Detroit. The movie "Tucker: A Man and His Dream" certainly dwelled on that theme.

Only 51 Tuckers were produced, and today these extraordinary automobiles are avidly collected.

We know of only 9 of these certificates issued. This Class "B" Common Stock, is hand signed by Preston Tucker.



1042 Packard Motor Car (MI) 1931. 20 shs, or. Three allegorical figures. Facsimile signatures. ABN. Staple holes, otherwise VF. Uncancelled. (\$600-Up)

One of the earlier classics, the Packard Motor Car was first conceived in Warren, OH, in 1899. "Ask the Man Who Owns One" was one of its early slogans. Among Packard owners were William D. Rockefeller, Henry B. Joy, and other prominent personalities of the time. Packard produced a luxury car up until the middle 1950's when it merged with Studebaker. These firms then merged with Hudson and Nash to form American Motors which Chrysler acquired in the 1980's. A highly desirable and classic automobile certificate!

1043 Hamlin Motor (DE) 1925. 200 shs, or. Eagle with spread wings. Signed by F. B. Hamlin, the founder, as president. Minor edge splits along folds, otherwise VF+. (\$150-Up)

Hamlin, named after a Chicago promoter, was an offshoot of the Hamlin-Holmes Motor Company which assembled a few prototypes and accumulated a lot of publicity without any record of production to its name.

1044 Emerson Motors (DE) 1916. 25 shs, gr borders and security underprint. Signed by T. A. Campbell as president and Geo. N. Campbell as treasurer. Marginal edge tear on top. VF+. (\$150-Up)

Incorporated in 1916 and financed by New York financier, Willis George

Emerson, to produce a low-priced, four-cylinder, world beater which could challenge Ford's Model T. The new Emerson was introduced with grandiose publicity and success was seemingly assured, but for unknown reasons only 69 cars were built in three months. Certain irregularities were uncovered and by June of 1917, Emerson Motors went into receivership. Company officials were indicted for mail fraud, convicted and sent to jail. However, the Emerson and the Campbell brothers, who had disassociated themselves from the company earlier were not involved and had since reorganized as the Campbell Motor Car Company which produced the new Campbell from the old Emerson.

1045 Jackson Motors (DE) 1919. 10 shs, gr, go embossed seal. Eagle with spread wings. EF+. (\$180-Up)

Active between 1903-23, this company built conventional and durable steam and gasoline cars. In 1919, the company turned exclusively to truck manufacturing and then to passenger cars the following year. In 1923, it merged with Dixie Flyer and National to form the Associated Motor Industries, which lasted for only a year.

Extremely Early Automobile Shares

1046 Keely Motor (PA) 1887. 50 shs, gr. Bare-breasted woman, complex machinery, globe, anvil, hammer, vice grip. Keely, below. NBN. EF+. (\$450-Up)

In order to attract investors, Mr. Keely kept an odd-looking machine in his living room for demonstration purposes. The engine allegedly ran on water. No one was allowed to touch it because Keely claimed the invention might be stolen. The machine appeared to work, but there was an unseen accomplice in the cellar turning a crank. The whole thing was one big fraud and the investors lost their shirts.

1047 Electric Road Carriage (ME) 1891. 500 shs, gy/bk. #60. Boston Bank Note & Lith. Signed by Le Roy S. Carter as president, and by Edward Carter as treasurer. Uncancelled. EF. (\$300-Up)

One of the earliest known car manufacturers, this company produced two electric cars which claimed to have attained a speed of 10 mph and to have a driving range of 60 miles. The cars were designed by Dr. Orazio Lugo and were later named after him.

Faxed bids may be sent
24 hours a day
1-212-908-4047

A 10% buyer's charge
will be added on all purchases.



1048 ♦Zodiac Steamship (NY) 1865. 3 shs, gy/bk. #50. Unusual and remarkable certificate featuring the zodiac signs in an oval formation around the certificate. Scattered light foxing, otherwise VF. Uncancelled. Scarce and highly desirable! (\$1200-Up)

1049 Salt Lake & Western Rwy (NV) 1885. 10 shs, all bl. #4. Fancy first letters in title. Two pinholes, otherwise uncancelled and EF+. Chartered in 1881, this 53-mile road ran from Lehi Junction to Silver City, UT, with a branch at Tintic, UT.

1050 ♦Edison Storage Battery (NJ) 1903. 25 shs, gr. #22. Woman on clouds holds lightning sparks, U.S. map behind. ABN Lith. Signed as president by Thomas A. Edison (1847-1931), American inventor and technical genius credited with inventing the phonograph, light bulb, electric generator, storage battery, etc.; he has more than a thousand patents to his name. EF. (\$1000-Up) Includes an interesting copy of a letter by Charles Edison to prominent journalist Walter Winchell, concerning the authenticity of a test tube once owned by his father and which was given to Henry Ford. Edison's signature is somewhat light and is affected in several places by tiny cancellation holes, otherwise legible.

1051 ♦Vanderbilt, Jacob H.: Staten Island RR (NY) 1871. 34 shs, gy/bk. Train, sailboat. Initialed and dated R46. Signed as president by Jacob H. Vanderbilt, Commodore Vanderbilt's brother. Hosford & Ketcham. Uncancelled. Pinhole through stamp. VF+. (\$1000-Up)

The Staten Island Rwy was chartered on October 18, 1851; the road was completed in 1858. It was built to transport people a distance of 13 miles, from Vanderbilt Landing, where the ferry from Manhattan arrived, to Tottenville, one of the main residential areas on Staten Island. Jacob H. Vanderbilt was the company's first president. Unfortunately, the company did not prosper under his guidance, and it was placed in the hands of William H. Vanderbilt, who turned it around. William added steamboats and landings for ferries to the company's assets. In 1884, the company was leased for 99 years to the Staten Island Rapid Transit RR Company.

1052 Cincinnati Rwy Tunnel (OH) 1872. 100 shs, bl "PREFERRED". #16. Woman with long, curly hair. Train passes through a distant city. Handsomely engraved by ABN. Minor edge tear below, otherwise uncancelled and EF. (\$300-Up)

Issued to Mess. Fremont & Morton and endorsed in three lines on verso by John Charles Fremont (1813-1890), army officer, explorer, and one time Presidential candidate. Fremont blazed paths to the West, including the famous "Oregon Trail". His huge estates and the discovery of gold in California made him rich. He served

briefly as one of California's first senators. In 1856 his wide popularity and antislavery opinions won him the Republican nomination.

1053 Tacony Driving Park (PA) 1887. One share, gy/bk, large bl-gr central underprint featuring man in top hat driving two fast trotters. #10. Unusual and uncancelled. VF+. (\$250-Up)

1054 Hill, J. J.: Mason City & Fort Dodge RR (IA) 1889. Proxy form signed by James J. Hill authorizing William A. Stephens to vote on his behalf at the Stockholders' meeting in Fort Dodge, IA, on May 21, 1889. EF+. (\$1000-Up)

James J. Hill (1888-1916), was an American railroad promoter who became known as "The Empire Builder". With J. P. Morgan, Hill engaged in a stock market battle against E. H. Harriman and Jacob Schiff for control of the Northern Pacific Railroad, causing the Panic of 1901.

1055 Potomac Steam Boat (MD) 1880. 100 shs, gy/bk. #66. Side-wheel steamboat. Minor edge split below. Issued to Thomas A. Biddle, but not signed by him. Signed by Charles Chauncey Savage as president. Uncancelled. EF. (\$300-Up)

1056 Commercial Telegram (NY) 1884. 50 shs, go-br. Seated woman with two children reading on a porch which overlooks the U.S. Capitol in the distance. Stock ticker and cherub with telephone poles, either side. Handsomely engraved by ABN. Uncancelled. VF+. (\$200-Up)



Specimens

- 1057 Ringling Bros.-Barnum & Bailey Combined Shows (DE) 1968. Shares, Common. Multi-color, blue frame. Circus art. SPECIMEN. ABN. Excellent condition (new, as made). (\$600-Up)

The blue certificates were used where a large number of shares were issued and they are rarely encountered.

- 1058 Packard Motor Car (MI) ca 1930. Shares, Common. Blue. Woman with cape flanked by semi-nude men. ABN. EF. (\$500-Up) A rare and desirable SPECIMEN.

- 1059 General Motors (NJ) ca 1920. Shares, Common. Blue. Woman, lion, ships. ABN. EF. (\$150-Up)

- 1060 Western Union Telegraph (NY) 1881. Certificate of indebtedness. Ornate frame, pink safety paper. Archive model used to indicate text and changes. VF. (See Lot #2189 in the Proof Section). This is the only one we know of. (\$150-Up)

1061

Western Union Telegraph (NY) 1881. Share certificate used as model for a certificate of indebtedness. Orange. Woman seated by telegraph instructs youths, Capitol Building beyond. VF, signature blocks cut out. Modifications indicated in indelible pencil. (See Lot #2189 in the proof section for historical background. See previous lot). ABN. Unique! (\$250-Up)

1062

Coca-Cola Bottling of New York (DE) ca 1920. SPECIMEN. Blue, common shares. Women flank small globe. Title set "Coca-Cola" style type. E.A. Wright. EF+. (\$150-Up)

1063

Woodward Underground Electric Light & Cable of New England 1893. Shs. Green. SPECIMEN. Spectacular electric parlor lamp in the form of a flower. ABN Litho. EF+. 18__ (\$150-Up)

Rare Sheet

- 1064 Checker Motors (NJ) ca 1923. Uncut sheet of two 100 share certificates. Green. SPECIMENS. Car in circle flanked by man with tools and a woman with books. ABN. "S-3249" written in pencil on the upper example, and pen on the lower. Uncut sheets of any 20th century certificates are rare. SCB. (\$250-Up)

- 1065 New York & North Shore Rwy (NY) 1897. \$1000 First Mortgage 5% 30 Year Gold Bond, Cb. Olive. SPECIMEN. Electric streetcar in circle flanked by sailors. Three horizontal folds. Extremely Fine. ABN. (\$150-Up)

- 1066 Alabama & Vicksburg Rwy (MS) 1889. \$100 bond, Cb. Olive. SPECIMEN. Two women ("The Wreapers"). Train at station, below. ABN. Extremely Fine. (\$200-Up)
Active from 1889 to 1926, it became part of the Yazoo & Mississippi Valley Railroad.

A 10% buyer's charge
will be added on all purchases.



1067 **Jacksonville, Tampa & Key-West Rwy (FL) 1890. \$1000 Consolidated Mortgage 6% 50 Year Gold Bond, Cb. Olive. SPECIMEN.** Steam locomotive #69, switchmen. Women, vases, sides. Small edge splits, otherwise VF. (\$150-Up)

1068 **Kalamazoo & White Pigeon RR (MI) 1890. \$1000 First Mortgage Bond, Cs. SPECIMEN.** Green. State arms of Michigan. Coupon in bottom border, which would be missing in an issued bond. VF+. ABN. (\$150-Up)

Principal and interest on this 400-bond issue were guaranteed by the Lake Shore and Michigan Central. The issued bonds would have to be signed by the president of that railroad, the president of Union Trust, and the president of the Kalamazoo and White Pigeon.

1069 **Kanawha & Michigan Rwy 1890. \$1000 First Mortgage 4% Gold Bond, Cb. Brown. SPECIMEN.** Indian maiden. Cherub. Trains, switchmen below. VF+. ABN. (\$150-Up)

1070 **Houston & Texas RR (TX) 1910. \$1000 "Cut-off First Mortgage Gold Bond". Blue: SPECIMEN.** Head-on view of locomotive approaching switch, trackworkers, tower. Minor edge split, otherwise VF+. ABN. (\$150-Up)

1071 **Campbell Hall Connecting RR (NY) 1889. Orange.** Locomotive near station in a circle. EF. Not in *Railroad Names*. HLB. (\$150-Up)

1072 **Bangor & Aroostook RR (ME) 1901. \$1000 Consolidating Refunding Mortgage 4% Bond, Cb. Blue. SPECIMEN.** Moose in circle, men in canoes. B & A locomotive below. ABN. Minor fold split, otherwise VF+. (\$120-Up)

1073 **Jersey City, Hoboken & Paterson Street Rwy (NJ) 1899. Brown. SPECIMEN.** \$1000 bond, Cb. Streetcar #1634. Women in turn-of-the-century outfits. ABN. VF+. (\$150-Up)

1074 **Bellingham Bay & Eastern RR 1901. \$1000 General First Mortgage 5% Gold Bond, Cb. Orange. SPECIMEN.** Little girl holds on to her hat as locomotive roars by. Ships and coastline. FLB. EF+. (\$150-Up)

This diminutive line had two locomotives and operated in the Lake Whatcom, Washington area. It later became part of the Northern Pacific.

1075 **St. Louis & Cairo RR 1886. \$1000 4% Mortgage Bond Payable 1931. Green. SPECIMEN.** Train on bridge over river. Cherubs. FBN. EF. (\$160-Up)

1076 **Erie RR 1895. \$1000 Prior Lien 4% Gold Bond, Cb. Olive. SPECIMEN.** Freight train loads in station, passenger train passes through. Cherubs hold torches. ERIE underprint in circle. ABN. Fold splits at right, otherwise VF+. Rare. (\$160-Up)

We accept MAIL, PHONE or FAX bids for any lots in this Sale.



- 1077 **Iron Steamboat (NJ) 1881. \$500 First Mortgage Bond, Cs. Side-wheel excursion steamer with walking beam engine. VF+.** (\$170-Up)
The company owned and operated a number of excursion steamers that ran from Manhattan to the South Shore of Long Island and Long Island Sound.
- 1078 **Central of Georgia Rwy (GA) 1895. \$1000 First Mortgage Mobile Division. Brown. SPECIMEN. Engineer polishes engine. Fireman stokes. Two women, ship, train below. FBN. EF+.** (\$140-Up)
- 1079 **New York & Ottawa RR (NY) 1897. \$1000 First Mortgage & Collateral Trust 4% Twenty Year Gold Bond, Cb. Brown. SPECIMEN. Locomotive #189 chugs along river bank. FLB. EF+.** (\$150-Up)

- 1080 **Nevada-California-Oregon Rwy 1891. \$1000 First Mortgage Gold Bond. Green. SPECIMEN. Train, cowboys on horseback, mailbag hangs, ready to be grabbed on-the-fly (as the train passes). An unusual and distinctly Western vignette. ABN. EF+.** (\$200-Up)
- 1081 **Washington & Idaho RR (Territories of Washington and Idaho) 1888. \$1000 First Mortgage 5% Gold Bond, Cb. Green. SPECIMEN. Train. HLB. EF. Excessively rare double territorial. (\$250-Up)**
Unlisted in Railroad Names.
- 1082 **Cleveland, Lorain & Wheeling Rwy (OH) 1893. \$1000 5% 1st Mortgage Consolidated Gold Bond, Cb. Brown. SPECIMEN. Train. HLB. EF.** (\$140-Up)
- 1083 **Savannah, Florida & Western Rwy (GA & FL) 1899. \$1000 4% First Mortgage. St. John's River Division. Green. SPECIMEN. Train, little girl holds her hat. FLB. EF.** (\$150-Up)

- 1084 **Texas & New Orleans RR 1893. \$1000 Consolidated Mortgage Gold Bond, Cb. Brown. SPECIMEN. Engine #188. Negroes pick cotton, below. FBN. EF.** (\$150-Up)
- 1085 **Florida Central & Peninsular RR (FL) 1890. \$1000 First Mortgage 5% Land Grant Extension Gold Bond, Cb. Brilliant blue. SPECIMEN. Train. Bare-breasted woman representing tropical agriculture, volcano beyond. FBN. EF.** (\$180-Up)
- 1086 **Tenth & Twenty-Third Street Ferry (NY) 1889. \$1000 First Mortgage 5% Thirty Year Gold Bond, Cs. Green. SPECIMEN. Ferry, ships in harbor. FLB. VF+.** (\$150-Up)

We accept MAIL, PHONE or FAX bids for any lots in this Sale.

We Research Old Stocks & Bonds To Determine Their Value as Securities



1087 Salina, Sterling & El Paso RR (KS) 1886. \$1000 First Mortgage Bond, Cs. Green and orange. SPECIMEN. Train in circle. HLB. EF. Not in *Railroad Names*. (\$150-Up)

1088 Kentucky & Indiana Car Trust (KY) 1882. \$1000 First Mortgage Bond. Brown. SPECIMEN. Horizontal format. Locomotive, and a smaller one below. ABN. EF. (\$125-Up)

1089 Indiana, Bloomington & Western Rwy (IN) 1879. \$1000 bond, horizontal format. Orange. SPECIMEN. Locomotive. Minor foxing, and there is a tear in the upper right corner, otherwise VF. All pre-1880 specimens are scarce. (\$150-Up)

1090 Kansas City & Pacific RR 1890. \$1000 First Mortgage 4% 100-Year Gold Bond, Cs. Green. SPECIMEN. Freight train loads in station, passenger train passes through. Cherubs above. EF. (\$150-Up)

1091 Kansas City & Southwestern RR 1890. \$1000 First Mortgage 6% Gold Bond. Green. SPECIMEN. Locomotive, porter carries bundle. Indians on cliff watch frontiersman light fire. ABN. EF. (\$180-Up)

1092 Kansas City, Fort Scott & Gulf RR 1879. \$100 First Mortgage Bond. SPECIMEN. Kansas state arms flanked by train and ship. ABN. Minor fold splits, otherwise VF. (\$120-Up)
This is the only example we know of.

1093 Buffalo, Bradford & Pittsburgh RR 1864. \$1000 bond, Cu. #104. Unissued example used as a SPECIMEN. Erie-related, and probably unique. Fold splits, pencilled notations on the back panel, otherwise VF. (\$200-Up)

1094 Erie Rwy (NY) 1869. \$1000 Narrow Gauge Sinking Fund Bond, Cu. \$1000 green underprint. SPECIMEN. Train flanked by cities. Train below. 3/4" hole near center, fold splits, otherwise VF. (\$350-Up)
Created during Jay Gould's presidency, these were never issued, and this specimen is probably the only example surviving.

End of SPECIMEN Section

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1095 Du Pont, H. A.: Wilmington & Northern RR (PA-DE) 1898. 10 shs, gy/bk. Busy dockyard scene. State arms. Breuker & Kessler Lith. Signed by H. A. du Pont as president. EF. (\$250-Up)

Formerly the main line of the Wilmington & Reading RR, this 71-mile road ran from Wilmington, DE, to High's Junction, PA.

Henry Algernon du Pont (1838-1926), U.S. army officer and politician; awarded a Medal of Honor for brilliant action at Cedar Creek during the Civil War, U.S. Senator (1906-17).

Signatures cancelled with red pen.

1096 American Wood Paper (RI) 1892. 40 shs, gy/bk, rd "PREFERRED STOCK". Factory grounds depicting men cutting trees, logs on horse-driven carts, train and canal scene. Small vignette state arms below. EF. (\$100-Up)

1097 Southern Pacific RR (TX) 1870. 5 shs, gy/bk. Indians watch bisons flee from passing train. EF. (\$150-Up)

Active between 1857-1871, this road later became a part of the Texas & Pacific Railroad.

1098 Leavenworth, Lawrence & Galveston RR (KS) 1871. 25 shs, gy/bk. Resting farmers wave to passing train. Train at station at lower right. Seibert & Bros. Marked "Original" and uncanceled. RN-T4. EF. (\$300-Up)

1099 ♦Standard Oil Trust 1882. 10 shs, gr. #514. Capitol Building and grounds. FBN. Signed by J. D. Rockefeller as president, H. M. Flagler as secretary, and J. A. Bostwick as treasurer. EF. (\$2500-Up)

In 1888, a Federal Committee on Manufacturers investigating the Standard Oil Trust concluded the following: "...the Standard Oil Trust agreement was a slippery device for evading responsibility." Although they felt certain that refined oil prices were being fixed, the committee was powerless to pursue punitive action against the trustees who swore "they had nothing to do with the business operations of the separate concerns. They simply held the stocks of the various corporations, exercised their rights as stockholders, received and distributed dividends." In 1892, however, the trust was ordered to liquidate.

Henry Morrison Flagler (1830-1913), American oil magnate associated with J. D. Rockefeller, organized the Florida East Coast Railway (1886), and built great hotel resorts in St. Augustine, Miami (1892-96).

Jabez A. Bostwick maintained a large export house, a refinery on Long Island and terminal facilities in New York Harbor. He was also instrumental in making Standard Oil a giant.

John D. Rockefeller (1839-1937), American oil magnate who became the dominant figure in the oil industry until his retirement in 1911. He organized the

Standard Oil Co. (currently known as Exxon), and gained monopoly of oil business.

Signatures are machine cancelled.

1100 Pittsburgh, McKeesport & Youghiogheny RR 1901. 100 shs, gr. Two men under ground, railcars. Issued to steel magnate, Andrew Carnegie, but not signed by him. Punch cancelled. ABN. EF. Also includes a B&W picture of Carnegie, 5" x 7". [2] (\$250-Up)

Stocks issued to Andrew Carnegie are extremely rare, since Carnegie's personal investment philosophy was to invest only in one's own business.

1101 Sacramento Gas (CA) 1856. 25 shs, gy/bk. #13. Allegorical woman. Britton & Rey Lith, SF. Uncanceled. EF. (\$120-Up)

1102 Haughton Coal of North Carolina (NC) 1854. 155 shs, gy/bk. #36. Horseman watches coal train crossing bridge above. Small eagle vignette below. Uncanceled, EF and Rare! (\$150-Up)

Organized under a special Act of the Legislature of North Carolina as a branch of the North Carolina Mining Company.

1103 Odorless Rubber 1871. Middletown, CT. 20 shs, gy/bk. Company plant. Two engineers in drawing room. State arms below. Siebert & Bros. Interesting and unusual. Uncanceled and EF. (\$125-Up)



1104

Wynn, Ed: Keenan Productions (NY) 1932. 100 shs, gr. #1 certificate. Eagle. Issued to and signed by Ed Wynn as president. Also included is a B&W MGM photo of Wynn. Uncancelled.EF. (\$300-Up)

Ed Wynn (1886-1966), was an American actor who won the first TV Emmy Award as best actor in a series. Before he was 18, Wynn was already a successful vaudeville comedian. He appeared in several Ziegfield Follies shows, but was later boycotted by the Shuberts because of his role in organizing an actor's strike. Undaunted, he wrote and produced his own shows, which enjoyed enormous success. This may have been the company he set up for that purpose. Wynn continued to appear successfully in both light and serious films as well as in TV dramas. He was nominated for an Oscar for his performance in *The Diary of Anne Frank*.

1105 Spreckels, C.: San Francisco & San Joaquin Valley Rwy (CA) 1895. 20 shs, gr borders, or central underprint. #166. Passenger train. Rubber stamp cancelled. Signed by Claus Spreckels as president. EF. (\$300-Up)

Chartered in 1895, this 300-mile road between Stockton and Bakersfield was financed by Claus Spreckels to break the monopoly of the Southern Pacific Railroad.

Claus Spreckels (1828-1908) was a German-born American sugar manufacturer and refiner; known as the "Sugar King". He invented new refining processes and virtually monopolized the

manufacture and sale of sugar on the Pacific Coast. Spreckel's vast real estate holdings included the Spreckels Building on Market Street, the first skyscraper in San Francisco.

1106

Spreckels, Rudolph: Real Property Investment (CA) 1931. One share, gr. #64. Vignette of a large building and a busy street corner. Signed as president by Rudolph Spreckels (1872-1958), son of Claus Spreckels; he managed the family's real estate holdings in California. Uncancelled. EF. (\$150-Up)

1107

North Western RR (PA) 1856. 10 shs, gy/bk. Train, factories. Engraving of William Penn, blacksmith and two allegorical women at left. Woman carrying sheaf of wheat and man with horse at right. Handsomely engraved by Draper, Welsh & Co. Uncancelled and EF. (\$200-Up)

1108

Bank of Gettysburg (PA) 1858. 31 shs, gy/bk. Engraving flanked by allegorical women. Small vignette of agricultural produce and implements. Minor aging and ink corrosion, otherwise EF. Handsomely engraved by Danforth, Wright & Company. Uncancelled. (\$100-Up)

Founded in 1814, this bank was reorganized in 1864 to become the Gettysburg National Bank.

1109

Union Canal Company of Pennsylvania 1863. 2 shs, all or. Allegorical women watch train and steamship in the distance. Preferred. Uncancelled. R44 (initialed & dated). EF. (\$100-Up)

1110

◆Lewis & Clark Centennial & American Pacific Exposition & Oriental Fair (OR) 1904. One share, gr borders and underprint, large go embossed corporate seal. Ships in harbor. Engravings of Merriwether Lewis and William Clark on either side. Marked paid on the back, but uncanceled. Tiny split along folds, otherwise VF and extremely rare! (\$500-Up)

This exhibition was held in Portland, Oregon, in 1905 to commemorate the anniversary of the famed Lewis and Clark expedition from St. Louis to the Pacific Coast charting a route to the West through the Rocky Mountains.

1111

Utica & Black River RR (NY) 1886. 19 shs, bluish paper. Train by river, steamboat and sailboats in the distance. Small eagle vignette below. Light soiling, otherwise VF+. Snyder & Black imprint. Numerous New York Stock Transfer Tax stamps affixed on verso. (\$250-Up) First share certificate of this road we have seen. Bonds of this railroad have brought \$500 or more in recent sales.

1112

Houston, Tap & Brazoria Rwy (TX) 1861. One Share, gy/bk. Train, cargo. Dog watches safe below. Issued to the City of Houston. Vertical pen cancel. Minor aging, otherwise EF. (\$200-Up) Incorporated in 1858, this road operated for 15 years until its merger with the International & Great Northern Railroad.



- 1113 Mellon, A. W.: Allegheny Valley Street Rwy (PA) 1906. 100 shs, gr, go embossed seal. Engraving of a woman in an ornate circle. Griffins. RBN. Issued to and signed by A. W. Mellon on the back; signed by W. L. Mellon as president. EF. (\$1000-Up)

The Mellons were influential and powerful Pittsburgh bankers. Andrew William Mellon (1855-1937), was a financier, industrialist and philanthropist. With his friend, Henry C. Frick, he became involved in the development of several iron, coal and coke operations. He became president of the Mellon National Bank of Pittsburgh, and in 1921, was appointed Secretary of the Treasury by President Harding, successfully serving it through the succeeding Coolidge and Hoover administrations. His brother, William Larimer Mellon (1868-1949), was a banker involved in real estate, street railways and oil businesses. He put money into the Guffey Petroleum Co., which later became the world-known Gulf Oil Corp., and became its president and later Chairman of the Board, 1909-1948. He was one of the most important figures in the 20th Century oil industry.

One of the small cancellation holes partially touches William's signature.

1115 Steinways: Astoria Electrical Manufacturing (WV) 1891. 5 shs, or-br. Certificate #1. Fist with lightning sparks. HLB Steelograph. Issued to the noted piano manufacturer, William Steinway, and signed by his son, Charles H. Steinway, on the back. EF. (\$200-Up)

1116 Butler, Benjamin: Georgia-Alabama Investment & Development (AL) 1891. Tallaposa, GA. 10 shs, go-br. Title against grey clouds. GA State arms. Beacon Lith. Signed as president by Benjamin F. Butler (1818-93), Civil War general, congressman, governor and 1884 Presidential candidate. EF+. (\$200-Up)

1117 Lorillard, P.: Hudson River RR (NY) 1865. \$10,000. Stock power printed on blue paper signed by Pierre Lorillard, tobacco manufacturer, and father of George and Pierre Lorillard, the noted sportsman and businessman. EF+. (\$300-Up)

1118 Kaiser-Frazer (NV) 1949. 495,000 shs, maroon borders and security underprint. Facsimile signatures. SBN. EF. (\$600-Up)

Unusually large block of shares issued to Henry Kaiser and Joseph W. Frazer (president), and signed by them on an accompanying typewritten "Assignment of Certificate" under a Voting Trust Agreement between the Kaiser-Frazer Corporation and the Graham-Paige Motors Corporation. The accompanying document has a few punch hole cancellations not affecting signatures and

minor aging, otherwise in fine condition.

Henry J. Kaiser was an industrialist who gained national prominence by revolutionizing the shipbuilding industry during WWII. He created ship assembly lines by adapting the assembly-line techniques of the automotive industry, thus setting records for ship production. Joseph W. Frazer was president of Graham-Paige Motors, an independent automobile maker. In 1846, the two men joined forces with a vision to become the fourth largest automobile producers in the world. Exchanges of stock accompanied the merger process and thus this certificate has become an important part of automotive history.

1119 Diving & Breathing Apparatus Manufacturing (NY) 1882. 5 shs, gy/bk. #23. Justice and eagle, left. Smaller format certificate. EF. (\$150-Up)

1120 Hawk Eye Telegraph of Iowa (IA) 1879. 100 shs, gy/bk. Fancy first letters of title. Train on bridge, cattle below. Eagle on shield at bottom center. Small stain spot, otherwise EF. (\$150-Up)

1121 Pabst, Fred.: Phillip Best Brewing (WI) 1884. Milwaukee, WI. 50 shs, gy/bk, gr. Vignettes of Empire Brewery and South Side Brewery. Milwaukee Lith. Red pen cancellations across slightly touching vignette, otherwise EF+. Signed by Charles Best, Jr. as secretary, and by brewer Frederick Pabst (1836-1904), son-in-law of Phillip Best, founder and president of Pabst Brewing Co. (\$600-Up)



1122 **Drew, Daniel: Buffalo & State Line RR (NY) 1854. 100 shs, gy/bk. Train, steamship. Vintage train, bottom. Minor handling, tiny corner tip off, otherwise EF. Issued to and endorsed by Daniel Drew on the back. Rare! (\$2500-Up)**

Active between 1852-67; later consolidated into the Buffalo & Erie Railroad.

One of America's most colorful capitalists, **Daniel Drew** was an ally of Jay Gould and Jim Fisk, and an arch-enemy of Commodore Vanderbilt. He began his career as a cattle-driver and horse trader. Unscrupulous and sharp, Drew applied his cattle trading skills to wider fields of endeavor. In 1834, Drew ran "anti-monopoly" steamboats up the Hudson River against Commodore Vanderbilt's fleet. In 1866 they clashed again in what has been called "The Erie War". Drew, Fisk and Gould shorted Erie stock and fought Vanderbilt for control of the line. Court proceedings threatened Drew, Fisk & Gould, who barricaded themselves and \$6,000,000 in a hotel in Jersey City surrounded by armed guards. A peaceful settlement ensued. Four years later Drew was wiped out, caught short in a rising market manipulated by his ex-partners, Fisk and Gould.

1123 **Peach Bottom Rwy (PA) 1873. One share, #5. Sprawling town. Train and steam ship. Uncancelled, EF and Rare! (\$200-Up)**

A bond of this road realized \$1450 + 10% in our 1993 Strasburg Public Sale #112, Lot 1152.

1124 **Twombly, Florence: Lackawanna RR Company of New Jersey 1913. 100 shs, bl. Train bridge. ABN. Issued to and signed on the back by Florence Adelaide Vanderbilt Twombly (1855-1953), daughter of William H. Vanderbilt, and last surviving granddaughter of Commodore Vanderbilt. Florence Twombly's life spanned the entire Gilded Age, marking the beginning and end of that era. She was the longest surviving grand dame of that era, and her death ended a way of life of pomp and splendor that has since been unknown. (\$200-Up)**

1125 **Morse Underground Conduit (NJ) 1882. 800 shs, gy/bk. Morse portrait. Woman near telegraph, two boys reading. Leonhardt & Son. Lith. EF. (\$200-Up)**

1126 **New Orleans & Ohio Telegraph Lessees (KY) 1858. Louisville. 10 shs, gy/bk. Three women hold frame with SHARES, left. Portrait of man in oval. Justice, Commerce & Agriculture. Train and canal, bottom center. Scattered water staining which is common in this issue. TCC. VF+. (\$250-Up)**

In 1851 the People's Line and New Orleans & Ohio Telegraph Company were competing to provide New Orleans with telegraph service. By 1853, a consolidation was agreed to and service to New Orleans seemed to be well established. The next year yellow fever struck and an ice storm leveled many of the poles. Business was suspended. Cash had to be raised and the

New Orleans & Ohio Telegraph Lessees was formed to lease the property of the now defunct New Orleans and Ohio Consolidation. A legal claim forced the Lessees into a sheriff's sale. A new company, South-Western Telegraph, resulted. The stockholders of Lessees received stock in this new company as part of the settlement. South-Western was headed by Dr. Norvin Green, who has signed this Lessees certificate as president.

1127 **Green, E. H. R.: Irving Bank - Columbia Trust (NY) 1923. 20 shs, gr. Allegorical woman flanked by train and sailing vessels. Issued to and signed by Edward H. R. Green on the back. Rubber stamp cancelled. ABN. VF+. (\$450-Up)**

Edward H.R. Green (1868-1936), American capitalist who inherited the vast fortune of his mother, Hetty Green, known as the Witch of Wall Street. His mother was known to distrust doctors so much and was known to be such a miser that she allegedly refused to have Edward's gangrene infected leg examined, leading to its amputation. With his vast wealth, Edward became a director of the Ohio & Mississippi Railroad at age 21 and by age 25 had acquired the Texas Midland Railroad and the Houston & Texas Central Railroad. A prominent figure in Texas during his time, he was three-term chairman of the Texas Republican Committee. A famous numismatist, Green owned all five 1913 Liberty Nickels at one time.

Do you know of a Major Collection or Corporate Archive?

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Important Continental, Colonial & 18th Century Stocks & Bonds

R. M. Smythe is pleased to be able to offer what is undoubtedly the largest selection of 18th Century certificates in its history. The offering begins with two extraordinary examples from the Bank of North America followed by a certificate of the Schuylkill and Susquehanna Navigation Company. It continues with land speculation and other certificates issued under the auspices of the firm of Morris and Nicholson.

Robert Morris was a prominent figure at the Continental level during the Revolution. He was a signer of the Declaration of Independence. He had been the Superintendent of Finance, a Federalist U.S. senator and successful merchant, but his detractors argued that Morris had conflicts of interest in his procurement dealings and that he used public funds for his own personal profit.

John Nicholson had an even gamier career as a Pennsylvania officer, where he too had been charged with conflicts of interest, narrowly avoiding removal on impeachment charges. Nicholson became Morris's partner in 1780 and both men prospered as merchants.

After the Revolution, these men became convinced that America was a country with great economic promise. Morris and Nicholson felt that the rich land should attract migrants from less politically stable parts of the world, and they foresaw great profits resulting from speculating in the best real estate of an extraordinarily rich country. Moreover, at that time, alternative investments were limited. Government securities were practically worthless and highly speculative at best. There were no stock markets or shares to be purchased in them. On the other hand, there was a great deal of prime land available in the settled parts of the country because the estates of Tory loyalists had been confiscated.

The two men set out to engross the land supply and accumulated a startling amount of property before they were through. They bought over four million acres in Georgia, seized from the British crown. Availing themselves of the opportunity offered by the confiscation from the Indians of large tracts in western New York, they took over whole counties there. They also had large holdings in the Carolinas. Among their biggest blocks were in Pennsylvania, where the Commonwealth's confiscation of the Penn family holdings and the two men's influence with the state government opened new vistas in profit making.

Using their own resources, their windfall profits in U.S. government securities after 1791 and funds borrowed from others either on loan or by getting creditors to buy stock in the new companies, they bought control of something over twelve million acres or 20,000 square miles of land.

Among their earlier and more promising coups was the acquisition of 7,000 lots in the downtown portions of the District of Columbia, the new national capital, where they built one third of the structures extant when John Adams arrived in November of 1800. In 1792, they founded the Asylum Company for the benefit of French refugees from the Revolution's violence. Then followed in sequence the Lehigh Coal and Navigation Company, the Pennsylvania Population Company, (1794) the North American Land Company and the Territorial Company (1795) and finally the Pennsylvania Land Company (1797).

The collapse of this real estate empire began in 1795 when the Federalists suffered losses during the elections and business began to dry up. Nicholson and Morris depended for their success on selling participations to other speculators in their various schemes. When this source of funds was exhausted, their capacity for further expansion came to an end.

The partners' difficulties were augmented by the fact that there were heavy carrying costs, particularly real estate taxes. This drained away their cash and forced them to borrow on hard terms. Inevitably, they defaulted on their loans, and Daniel Carroll of Duddington, in the District of Columbia, a former Morris associate, had the dubious honor of securing an arrest warrant for nonpayment of a small debt. Morris was seized at his new mansion and conveyed to debtor's prison where he remained until bailed out by Gouverneur Morris of New York.

Nicholson evaded going to prison until 1800, when he was arrested. While in prison, he edited two newspapers, both of which advocated (no surprise) the end of imprisonment for debt. He died later the same year.

The confusion regarding the affairs of this real estate empire were compounded by the peculiar nature of the partners' operating procedures. A subordinate speculator would undertake to dispose of large parcels of land on a participatory basis. Lands were "sold" but the cash paid in was small and of course Morris and Nicholson did not get all of it. To make matters worse, due to administrative sloppiness, the partners neglected to get their grant papers from the state governments and in turn failed to give land grant documents even to such purchasers as who had paid in full. Getting all the complicated transactions sorted out, the land unclogged from replevins and the like occupied much valuable time needed to sell what lands were left.

Commingled with these rarities are some early 19th century certificates and a nice collection of Continental and early Federal era securities including two discovery pieces.

While 18th century certificates have, on occasion, appeared in previous sales from time to time, the vastness and completeness of this offering may never again be duplicated. Enjoy this offering; such a collection will not be seen again for many years.

33,000

Transferred to John Carter by J. B. Carter
Philadelphia, June 7, 1783
J. B. Carter

John Carter Esq. is entitled to
One Share in the Bank of North America
transferable at the bank by himself or his attorney.
Witness the Seal of the President
Directors and Company of the said
bank at Philadelphia this 7th day
of June 1783.

1128 Bank of North America (PA). June 7, 1783. One Share. Made out to John Carter. Black on white laid paper, with corporate seal, but no presidential or other signature (apparently not required). No imprint. VF, quarter folded both ways, three transfer endorsements at the left, the corporate seal weak at the right. (\$10,000-Up)

This certificate is significant because it was issued at least a year before any certificates were issued for the State Bank of Massachusetts or the Bank of New York, both of which were founded in 1784. The State Bank is now part of First Boston Corporation; the Bank of New York remains an independent bank and is the oldest in America in terms of continuous existence under the same name.

The Bank of North America was not so fortunate. Its management proved to be very sleepy so that it never realized its expectations as the only federally chartered bank. It celebrated its centennial in 1881, then changed its name in 1894 to the Commercial Trust Company. In 1923, it absorbed the Bank of America and went back to the name Bank of North America and Trust Company. This was followed by a merger with the Pennsylvania Company for Insurance on Lives and granting Annuities. In short order this firm changed its name to the Pennsylvania Company for Banking and Trusts, which merged in turn with the First Pennsylvania Banking and Trust Company of Philadelphia at 15th and Chestnut. Recently, that firm was taken over by CoreState, which reconstructed a room once used by Robert Morris in one of its modern buildings.

The rarity of its certificates can be attributed to two causes; the redemption of most of the shares over the years because of all the mergers and the destruction of the certificates by the succeeding corporate entities. We are reliably informed that the earliest certificate seen by a dealer who inspected the archives was a 1796 all handwritten piece. Regardless of the reason, or the theoretical possibility of the survival of other certificates, this certificate is the only one known to us. As the oldest American certificate and quite probably a unique one, it is certainly worthy of a five figure price.

1129 Bank of North America (PA) 1781. One Share. Blank subscription form. VF, folded over edges. (\$1500-Up)

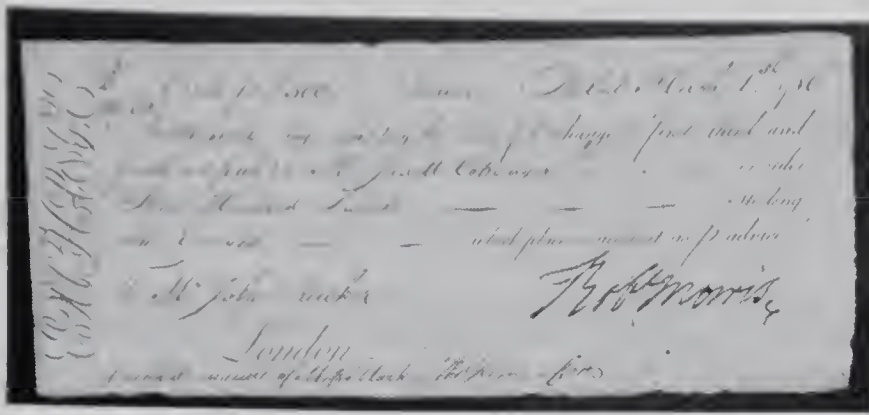
2000

This form was for the use of two commissioners in Philadelphia, George Clymer and John Nixon. Clymer was a prominent merchant, a signer of the Declaration of Independence and Pennsylvania currency. He was also President Washington's special emissary to Pittsburgh during the Whiskey Rebellion. His cloak and dagger operation on that occasion under an assumed name, broke down when letters were sent to him under his own name. He was both vexed and humiliated when no one recognized it! John Nixon was a revolutionary soldier who had also signed Pennsylvania money.

Both men had their jobs cut out for them because the charter required that the \$400 shares be paid in coin and coin was in short supply. In fact, by the fall of 1781, only about \$125,000 had been raised. Fortunately, a French treasure ship arrived and Robert Morris was able to deposit \$470,000 temporarily with the Bank to get it going. The victory at Yorktown, the next month further improved matters and the Bank was able to make itself useful to the Treasury, but not to the extent claimed in later years.

We know of but two such certificates, an unavailable filled in specimen, and the present piece.

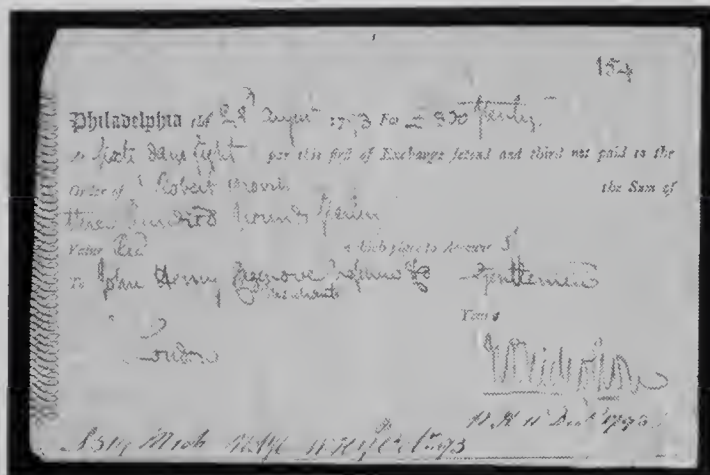
being hereunto duly authorized
by GEORGE CLYMER, and JOHN NIXON,
Esqs, do hereby acknowledge to have received from
of in the County of
in the State of this
Day of 1781, the Sum of four hundred
Spanish milled dollars for one share of Bank stock, by him, the
said
subscribed to the Bank of the UNITED STATES of
NORTH AMERICA, agreeable to the Plan thereof approved
of by the UNITED STATES of NORTH AMERICA, in
CONGRESS, assembled, on the twenty seventh day of May last;
wherefore the said is
entitled to all the Benefits arising from the said Subscription for
one Share according to the form and effect of the said Plan.



- 1130 PA. Philadelphia. Second of Exchange, Morris and Nicholson. £300. 1786. No.62. Laid paper, partial shield watermark. Boldly signed by Robert Morris. F-VF. (\$300-Up)

There is also an engraving of Robert Morris, labeled as "Founder of Bank of North America 1781".

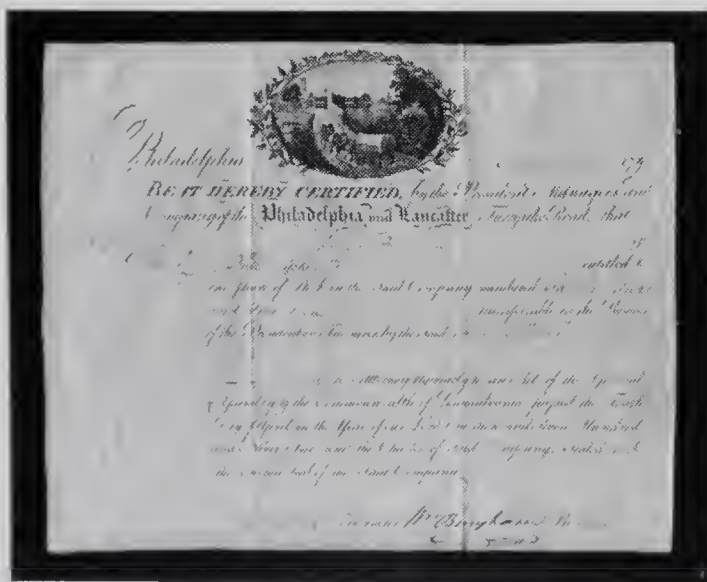
30



- 1131 PA. Philadelphia. First of Exchange, Morris and Nicholson. £300. 1793. No.154. Endorsed by Robert Morris on the back, signed by John Nicholson. F-VF. (\$400-Up)

Morris and Nicholson used these certificates to raise funds and buy time for their speculations. They continued to use such promissory notes even after they were sent to debtor's prison.

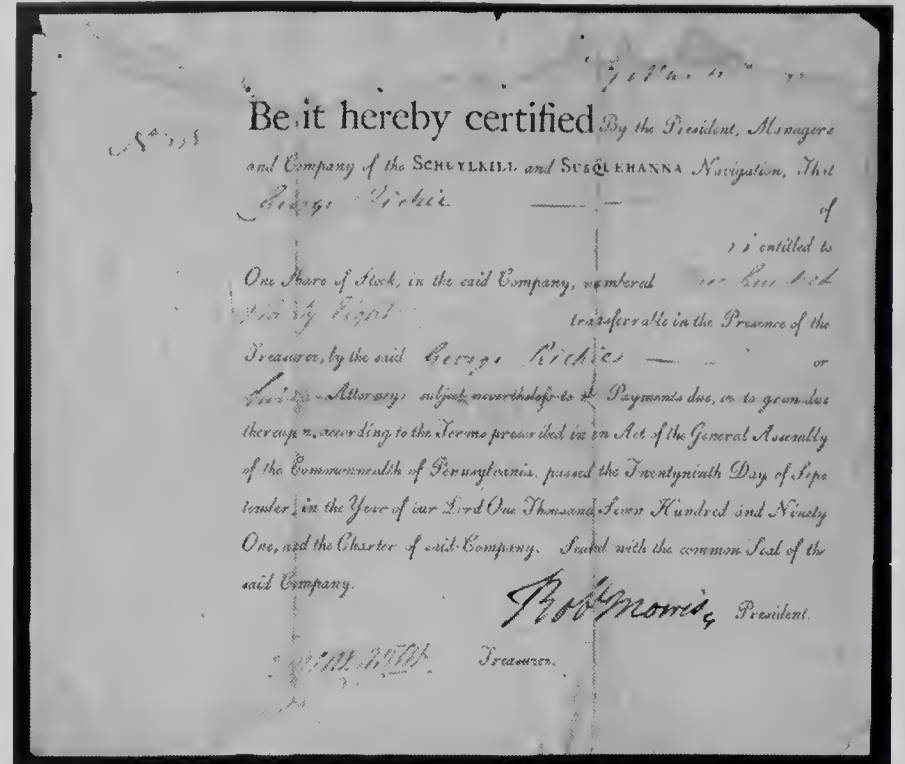
420



- 1132 Philadelphia & Lancaster Turnpike (PA) 1791. One Share. VF, plus, the back has endorsements on one panel. Exceptionally choice for this early certificate. (\$1000-Up)

This certificate, No.357, is payable to Ebenezer Branham of Philadelphia. It is signed by William Bingham, the Philadelphia merchant and businessman, after whom the City of Binghamton is named.

975



- 1133 Schuylkill & Susquehanna Navigation Company (PA) 1792. One Share. Typeset. Good, pieces off the top, only part of the top date, March 7, 1792, is visible. There are also smaller pieces gone at the left bottom and the bottom right corner tip. All these areas have been crudely repaired by pieces mounted on the back. (\$2000-Up)

1800

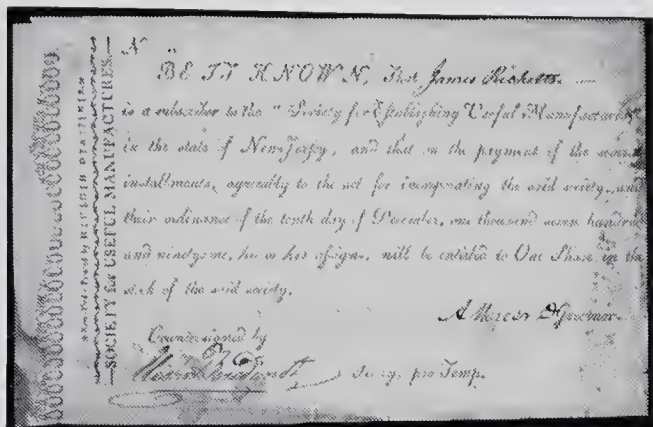
This firm was chartered by the Commonwealth on September 29, 1791. It is signed as president by Robert Morris, (1734-1806) signer of the Declaration of Independence, Superintendent of Finance, Senator and ultimately bankrupt land speculator. It is also signed by Tench Francis, Cashier of the Bank of North America and practically the perpetual treasurer of many of these early companies. On the back is a series of payments totaling \$300 on this share before the last entry was made on May 22, 1795.

The purpose and history of this firm are shrouded in mystery, insomuch as we have not been successful in locating many references to it. It seems that the legislature incorporated two firms to join the Schuylkill and Susquehanna Rivers; the Schuylkill and Susquehanna and the Delaware and Susquehanna Companies. The first was to build a canal from Middletown on the Susquehanna to connect with the Schuylkill River. Some \$400,000 was spent on this operation from 1791 to 1794, when work ceased after 15 miles because all the funds had been expended.

Pennsylvania came to the projectors' assistance by granting the two firms lottery privileges to the tune of \$400,000. Lotteries were conducted from 1795-1805. But after the lotteries were leased out and the proceeds counted, only \$60,000 was realized, of which \$40,000 went to this firm. Funds again ran out. The only practical result of this effort was unwittingly to disclose for the first time the extent of the lottery swindles and thereby provoke a crackdown on lotteries generally.

It seems unlikely that this canal was ever completed or that it existed very much longer after 1805. Certainly, by the late 1850's, when a survey of existing canals was undertaken by Henry Poor, all trace of it had disappeared.

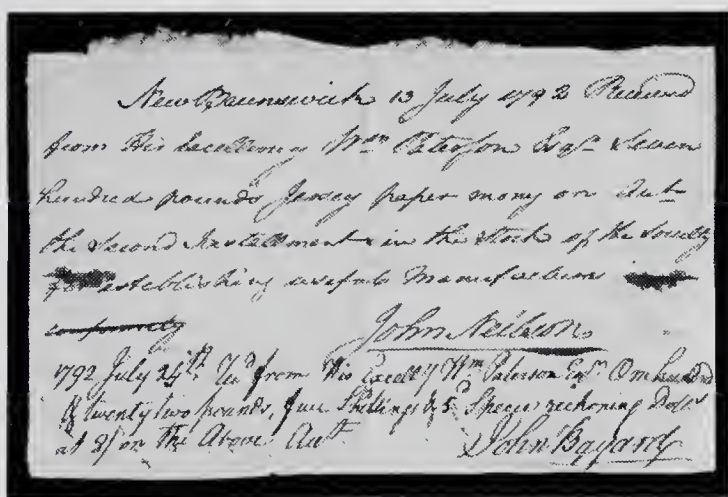
A 10% buyer's charge
will be added on all purchases.



- 1134 Society for Establishing Useful Manufactures (NJ) 1791. One Share. No.109, payable to James Ricketts. VF, but stained heavily on the blank portion of the back and with scattered foxing and light staining on the face. (\$3000-Up)

This share certificate is signed by Elisha Boudinot, as Secretary Pro Tem and by A. Mercer as "D" (Deputy) Governor. Boudinot was the Continental Congressman who later served in the first two Congresses. He was subsequently appointed as second head of the Mint. As Richard Stockton's son-in-law, he took an active role in Princeton affairs, being a trustee of the College of New Jersey (aka, Princeton); first President of the American Bible Society and a trustee of the Princeton Theological Society. A. Mercer seems to have been one of the four sons of Hugh Mercer, who was mortally wounded at the Battle of Princeton in early 1777.

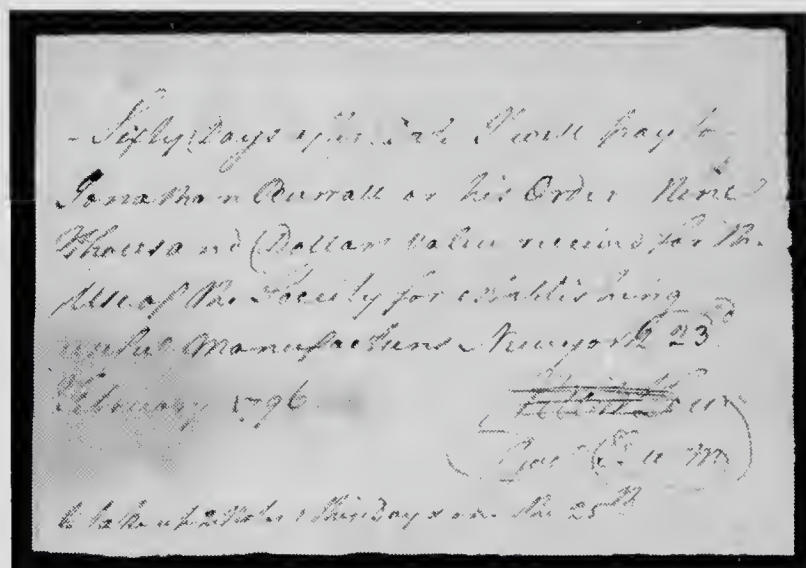
This society was an early precursor of the modern development zones in our cities. It received tax preferences, its workers were exempted from conscription for militia service and such like. The firm did organize and put into operation some spinning mills but never seems, for lack of capital to have really gotten underway, as a viable company. Its tangled affairs did not come to any end until 1946, when the State of New Jersey took over its remaining properties to settle its debts.



- 1135 Society for Establishing Useful Manufactures (NJ). Receipt for £700 New Jersey money and £122.5.5 specie money at 8 shillings per dollar. Issued to William Paterson, on July 13 and July 24, 1792. VF. (\$200-Up)

William Paterson was a member of the Continental Congress from New Jersey, a member of the 1787 U.S. Constitutional convention whose "New Jersey Plan" with its insistence of equal representation for large and small states in opposition to the "Virginia Plan", which called for representation based on population, nearly broke up the convention. Faced with Paterson's adamant opposition, the

large states conceded equal representation to the small states in the Senate, (the misnomered "Connecticut Compromise") which is still in effect today. He signed the Constitution, urged its adoption by New Jersey, was a US senator, NJ governor, in which position he totally overhauled the New Jersey statutes. In 1793 President Washington appointed this famous jurist as an Associate Justice of the Supreme Court. The first subscription payment is signed for by John Neilson, (1745-1833) Revolutionary soldier, Brigadier General, member of the Continental Congress 1778-9, member of the ratification convention, legislator, judge and private trustee. The second signer was John Bayard (1738-1807) early Revolutionary patriot, who signed the Non-Importation agreement, served on various committees, fought at Brandywine, Germantown and Princeton; Speaker of the PA house, Executive committee, member of the Continental Congress, 1785-87. He subsequently moved to New Jersey, where he became mayor of New Brunswick (thus at signing).



- 1136 Society for Establishing Useful Manufactures (NJ) 1796. \$9,000 Promissory note payable to the society sixty days after date by George Rum, 23 February 1796. Endorsed on the back as received by the teller, L. Latlin(?). VF, moderately heavy staining at the bottom left. (\$650-Up)

- 1137 Society for Establishing Useful Manufactures. Lottery ticket. Full. Plate W. J. Woods, Printer. c.1797. EF, water staining at the top. Also, an ABN engraving of Hamilton who is supposed to have had a hand in establishing this firm. No.116 erased; V 37538. On card. Unc. (Photo) (\$125-Up)

The Society went on as a going concern until 1845, when its lottery privileges were taken away by New Jersey. The 15% deduction was simply the means by which the firm took in money from the lottery rather than the hidden form popular today, where prizes are distributed based upon what has been deducted. We are advised that this corporation's affairs were not finally wound up until 1946, when the State of New Jersey bought out the residue of its assets.

Spring Autograph Auction

April 19, 1995

Dorset Hotel - 4:30 PM

New York City

Consignments Accepted

Through Wednesday, February 1, 1995.

1137

OBLIGATION. No. 287

IN Consideration of *Twenty Dollars*
Dollars in hand, and for *the sum of Twenty Dollars*
Dollars to be paid before completion, I, SAMUEL BLODGET, junior, of Boston,
State of Massachusetts, do hereby bind myself, my heirs and assigns, to convey,
by an ample Deed to *the United States*
lands or alls, ONE LOT OF LAND, within the City of WASHINGTON.—
The situation of said Lot shall be determined by lot, in equal chance with more
than five hundred Lots to be laid out by Government according to the Plan
of the said City, and within the Boundaries of that tract, well known by the
name of the JAMAICA FARM, late the property of Philip R. Fendall, contain-
ing above four hundred acres, within the City aforesaid, and is now the
undivided property of the United States, for one moiety, and of said SAMUEL
BLODGET, for the other.—The manner, the place, and the day for determin-
ing the just situation of this Lot, shall (within a reasonable time after the par-
tition lines are formed) be inserted in two or more public papers, one of which
shall be the Gazette of the United States; and these notifications shall precede
the allotment in at least three months.—The final Payment shall be made at
the Bank of the United States, prior to the day of allotment, or on failure
in this instance, all former payments shall be forfeited to the said SAMUEL
BLODGET, who is hereby obligated to execute the said Deed, as soon as may
be after the conditions on the part of the said *United States*
or his heirs and the final allotment: can be completed.

IN WITNESS whereof, I have hereunto set my hand, and affixed my seal.

1861
 Jacob Hess

1141

Consent and full Satisfaction and Payment made therefor, either in Warrants, Certificates, or Specie, HAVE GRANTED, CONVEYED, and CONFIRMED, and do hereby GRANT, CONVEY, and CONFIRM unto *M^r. James Harvey of the State of Tennessee and to his* . . .
Heirs and Assigns for ever, the Entire . . . Section, numbered *Thirty two* . . . in the *fourth* . . .
Township in the third or military Range containing *Six hundred and forty* . . . Acres

TO HAVE AND TO HOLD the said Tract of Land, described as aforesaid, with the Appurtenances, unto him the said James Henry : and his Heirs and Assigns us and for his and their only proper Use, Habitation, and Benefit for ever.

In Test. more whereof, I the said JONATHAN DAYTON have hereunto set my Hand and Seal, this twentieth
Day of June. in the Year of our Lord one thousand seven hundred and ninety seven.

Sealed and delivered in
the presence of }
Jereh Ballard
James M. [illegible]

Jana: Dayson

Her value towards me as having suffered with me in the same way, and as having all my life long been to the same end, and as having been so long, in testimony whereof we have been able to see her and read the thirty first day of August in the year 1840.

1164

PARTICULARS of a Dividend of Fifty per Cent. received on a Bill of £1000, left unpaid in the Remittance for the Dividend on American Funded Debt, due in America the First of October 1801, and for which Security was obtained in England payable by Installments.

Total Remittance was \$34792 4 7

£2000 will therefore be . . . £5 15 0 per Cent.

The Amount of your Dividend was £ 10 .. 2.

25 13 0 per Cent. on which is \$ 11.7

Deduct—Postage and Stamp Receipts
 Commission 2½ per Cent.

10-10

E. C. London, 19 June 1893

Francis Baring & Co.

1171

Certificate was lodged by the Honorable John C. Spencer in the Treasury of the United States on an act of payment for the lands purchased by him of the following description, viz.

A B. of 1000 Acres situated in the Philip Stockton for 1000 Dollars dated Decem^r 11th 1777 numbered 958 which drew Interest on the face that is Sixty Dollars per year was reduced by the scale of Depreciation & credited at the Treasury for ²⁰⁰⁰ 731.70 only

Josias Dayton

1163

NO 730 SPANISH INDEMNITY.

TREASURY DEPARTMENT.
Inspector's Office, March 5th 1861

Whereas, The Commissioner appeared under the Act of Congress, passed the 7th day of June, 1870, entitled "An act to carry into effect the Convention between the United States and Spain," concluded at Madrid on the 17th of February, 1875, has **AWARDED TO THE CLAIMANTS** entitled to indemnity under said Convention, the aggregate sum of five hundred and ninety-nine hundred eight hundred and fifty dollars and twenty-eight cents, of which sum Two-fifty & Cents are entitled to Five hundred and fifty-one Dollars and eight Cents being the amount of her award.

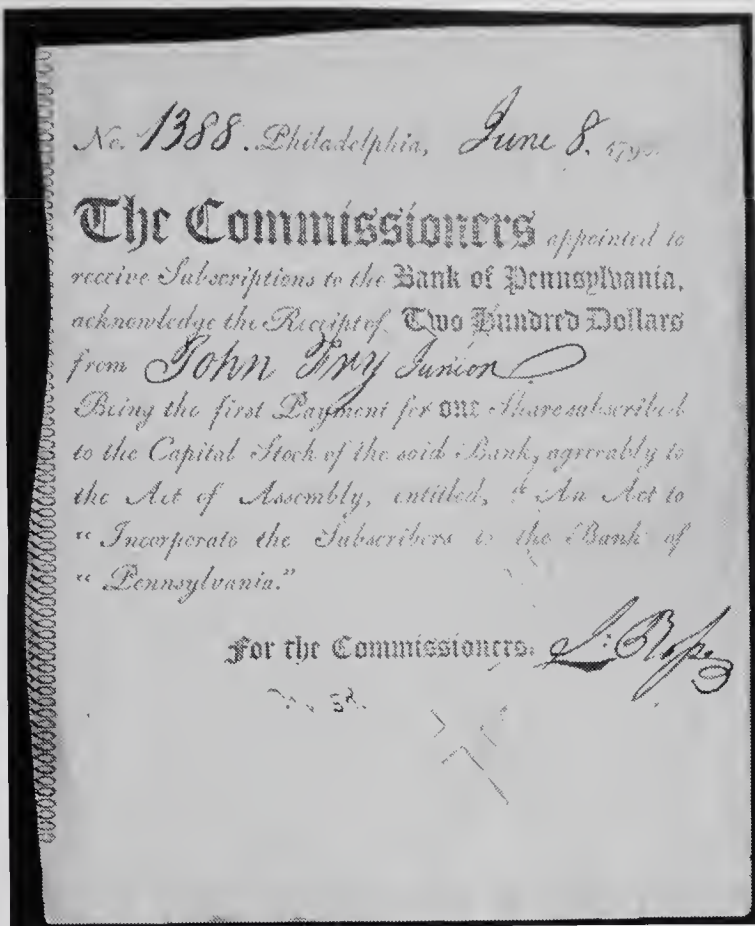
NOW, THEREFORE, BE IT KNOWN, That there will be due, ^{of the net} proceeds of the **INDIGNITY** payable by the **SPANISH GOVERNMENT** and which may be recovered in the **Treasury of the United States**, after the 15th day of February, 1833, unto the said **Joseph A. Gray** — ^{or his assigns} a sum of money, being a part or portion of the interest on, or the net proceeds of, said Indignity when paid, becoming the same ratio or valuable proportion to the amount thereof, that **651 ⁸⁰/₁₀₀ =** dollars, the amount of — **AWARDED**, as stated above, bears to 599,351 ⁸⁰/₁₀₀ dollars, the aggregate sum awarded. And on presentation of this Certificate to the Treasury Department, when the amount of said Indignity or any part thereof shall have been received into the **TREASURY OF THE UNITED STATES**, the said **Joseph A. Gray** — or his assigns shall receive the same, being the part or proportion thereof hereby certified to be due to **Joseph A. Gray** — giving receipts therefor, and endorsing the payments on the back hereof.

Heck

Report No. ~~4420~~ 4421 4422 4423 4424

En 1.^o Chas. Fisher.

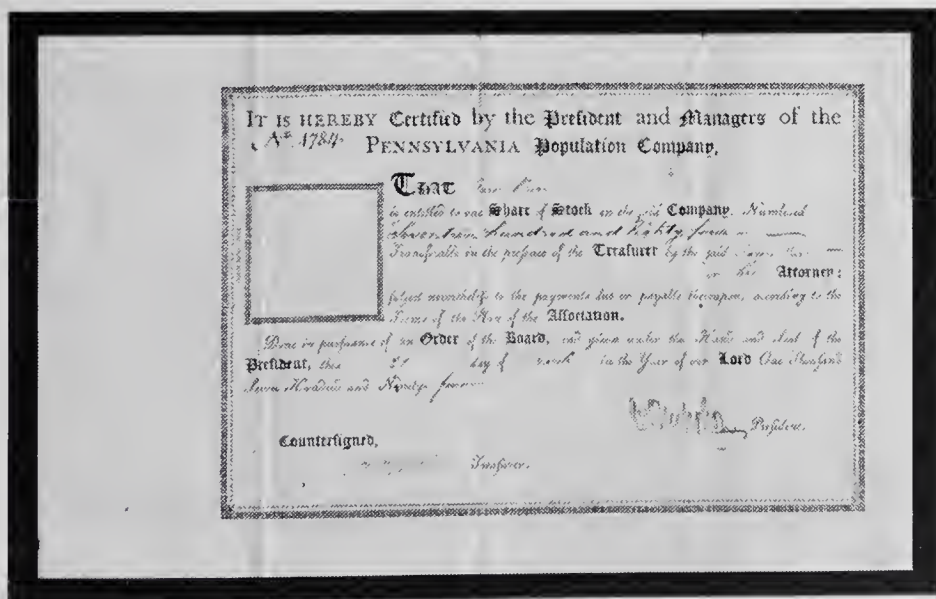
1172



- 1138 **Bank of Pennsylvania (PA) 1793. One Share.** Typeset on laid paper. VF, back aging, bank hammer cancelled three times. (\$2000-Up)

This bank was founded on March 30, 1793 when the legislature granted it a twenty year charter. This subscription certificate, No. 1388, issued on June 8, 1793, to John Fry Jr., and signed by John Ross, marked a \$200 payment on a \$400 par value share. This bank started in a classical Greek temple done by Latrobe, but later moved into a Victorian structure, just opposite the building of the Second Bank of the United States. This establishment was a depository for U.S. Treasury funds, as early as 1794. The Bank of Pennsylvania failed because of mismanagement in 1857, when it and its five branches were closed.

Here too, there is no prior record which we can find of this late 18th century Extremely Rare item.



- 1139 **Pennsylvania Population Company (PA) 1794. One Share. #1784.** Printed on white laid paper with a Britania watermark, by Francis Bailey. VF, small edge splits, petty body holes and fold soiling. (\$5000-Up)

This certificate, signed by John Nicholson and Tench Francis, was issued to (but not signed by) Aaron Burr (1756-1836) Vice President, who assassinated Hamilton, U.S. Senator,

(such at issue), early founder of Tammany Hall and the Democratic Party. This example was issued in 1794, at the time this institution was slowly getting off to a start. Most of the last certificates were issued to Robert Morris and a lesser number to Burr, who extravagant in his personal life, could not resist any speculation, no matter how shady, if it offered opportunity for enrichment. In 1795, realizing that his expectations were not going to pan out, he transferred his shares back to Nicholson, who sold them to someone else.

This firm seems to have been Nicholson's exclusive venture because Morris did not participate in it. It controlled about a million acres in Pennsylvania and collapsed in 1800. At that time, Nicholson died, leaving a wife, eight children and \$4 million in debts. Its affairs were still in liquidation in the 1850's, but it appears that practically all its shares were taken up during the course of the liquidation effort. Information available suggests the issue of nearly 3000 shares with a par value of about \$100 each.

While there are quite a few surviving pieces of this company, they are practically all tied up in the vaults of an institution, whose policies preclude sales of such items. The paltry number that are available to the potential purchaser, can be counted on the fingers of two hands. We have a record of one sold at our Strasburg 1990 sale (lot 45), which sold for \$2800; and one other, (lot 416), which sold at Strasburg in 1992 for \$4200, neither price including the 10% buyers charge. Here again is a chance to acquire one of the great early historical certificates.

1140

- North American Land Company. (DC) Power of Attorney.** October 1794. Fine, chewed up areas at the top and at the left bottom. 5pp. [2] (\$1000-Up)

This is a power of attorney issued By James Greenleaf of New York City, one of the three lead partners in the company, appointing Sylvanus Bourne of Boston and U.S. Vice Counsel at Amsterdam to handle fund raising on the properties of the North American Land Company in Washington, D.C. The first document orders the pledging of over 15 million square feet of property of house lots. A loan of not more than \$300,000 Spanish milled dollars was to be floated at not more than 6% interest and for not more than six years. Bourne was also to mortgage not more than 5 million square feet for a sum not less than \$260,000. He was also to pledge U.S. funded debt and stock in the First Bank of the United States.

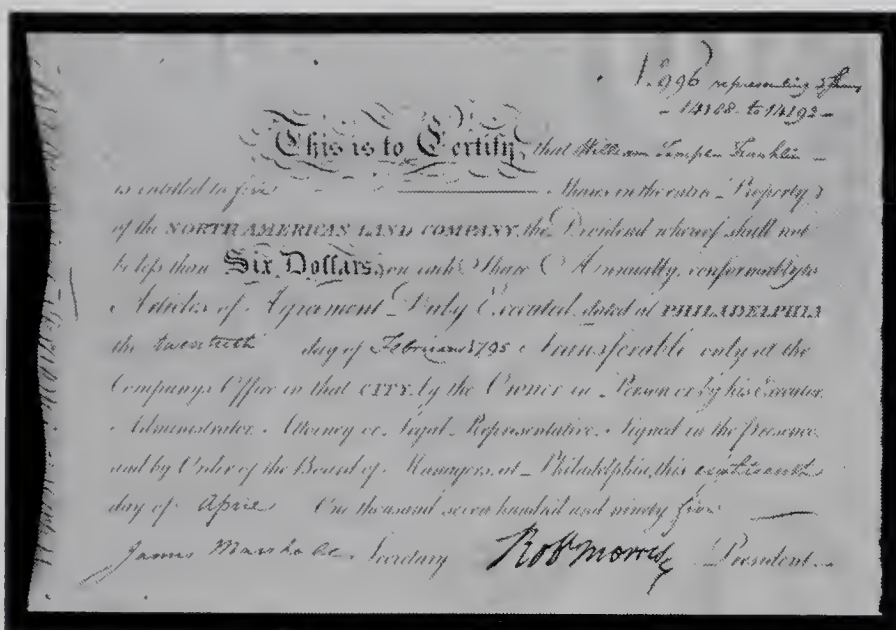
On page four there is a schedule of pledged lots. There are additional statements that Greenleaf had intended to go, but Bourne was now to act in his stead. Attached, there is a secretarial signature on behalf of Secretary of State Edmund Randolph, and signed statements of Thomas McKean, as Chief Justice of Pennsylvania and Governor Thomas Mifflin, dated October 29, 1794. There is also the secretarial signature of Alexander J. Dallas, later Secretary of the Treasury for President Madison. The whole package is notarized by John Hallowell, at Philadelphia.

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- 1141 Samuel Blodget Jr. of Boston (DC) 1792. \$50. Partly printed payment for a lot in Washington, D.C., the same to be part of a lottery drawing, final payment to be made to Blodget after the drawing. On light blue laid paper with a fleur-de-lis watermark and a wax seal. VF-EF, an edge fold split at the right. (Photo) (\$800-Up)

Samuel Blodget Jr. (1757-1814) merchant, architect and speculator was the son of Samuel Blodget Sr., a successful merchant and builder of the Amoskeag Falls Canal. His son after making a large sum in trade and through his skills as an architect (he was a director of and designer of the building occupied by the of the First Bank of the United States), he became a building Supervisor under the Federal Commissioners for Washington, D.C., where he speculated heavily in land. Unable to sell his holdings fast enough to raise the requisite cash, he conducted several land lotteries which were not particularly successful. An associate of Robert Morris and the North American Land Company, his empire collapsed when their's did. Like Morris, he landed in debtors prison and died a broken man.

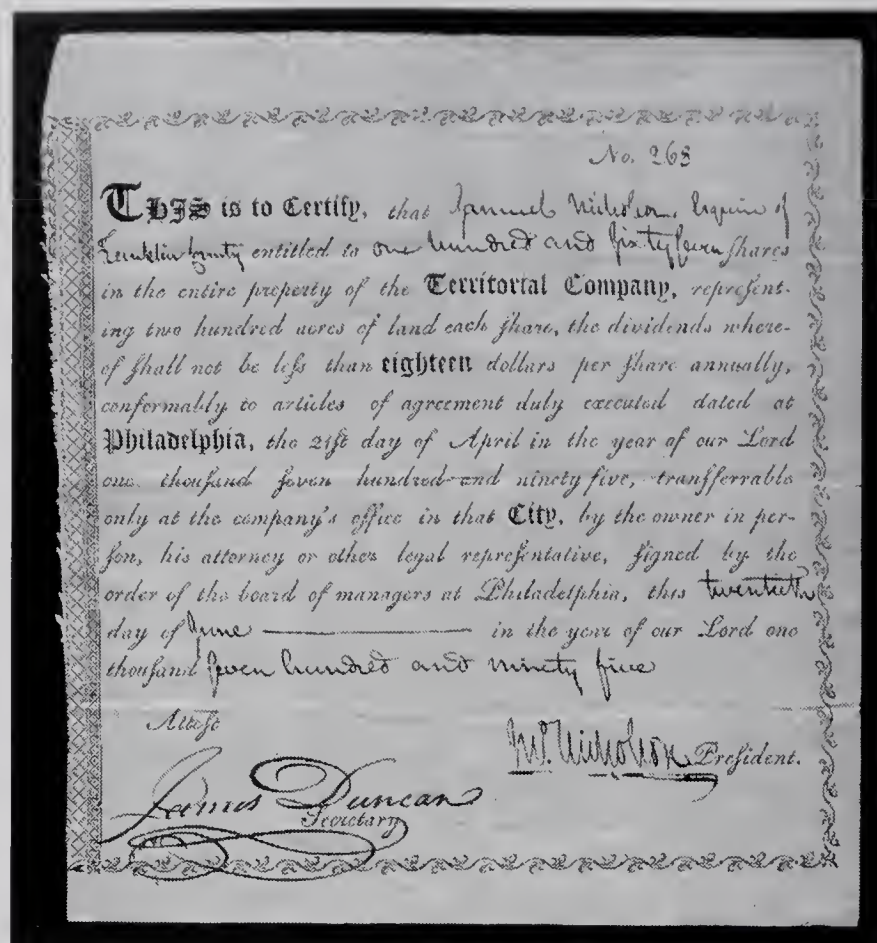


- 1142 North American Land Company (PA) 1795. 5 shs. There are a few trivial pinholes and two light vertical folds, otherwise Extremely Fine. (\$1000-Up)

Signed by Robert Morris; also signed by James Marshall, future Chief Justice John Marshall's brother and made out to William Temple Franklin, the illegitimate son of William Franklin, the last royal governor of New Jersey and in turn the illegitimate son of Benjamin Franklin, who disinherited him for being a Tory. William Temple Franklin served with his grandfather in Paris as his secretary and later not only inherited most of his grandfather's estate, but was an editor of his works. To judge by the number of certificates bearing his name, he must have been a major loser, when the firm failed in 1798.

The North American Land Company was set up with the aid of Robert Morris, John Nicholson and James Greenleaf. Its land holdings, as the name indicates, were scattered over America, with four million acres, half in Georgia and the residue scattered among the Carolinas and New York. Fortunately, most of the company's Georgia properties were in what is now Georgia itself, and so avoided any connection with the Yazoo land frauds or Fletcher vs. Peck (1810), which was the first occasion that a state law was struck down as unconstitutional. It should be noted that had this firm had anything to do with this problem, Chief Justice Marshall, who wrote the decision, would have had to rescue himself because of his brother James' connection with the case.

First Known To Us



- 1143 Territorial Company (PA) 167 shs. 1795. #268. Black on U.S. eagle watermarked paper. Abt VF, quarter folded both ways, petty edge splits. (\$5000-Up)

This certificate is signed by John Nicholson as President and James Duncan as Secretary and is payable to Samuel Nicholson, possibly a relative of Nicholson's. Duncan, 1756-1844, was a Revolutionary soldier and minor judicial figure.

This firm was another of Nicholson's promotions under an agreement dated on April 21, 1795. The bulk of its lands were in Georgia claimed territory in the "South Western Territory" (what is now Alabama and Mississippi, mostly in the first state). The total holdings appear to have been about 2 million acres. These lands were, like those of the North American Land Company located within the present State of Georgia, and were not part of the Yazoo Land Frauds (Fletcher vs Peck, 1810, see preceding lot).

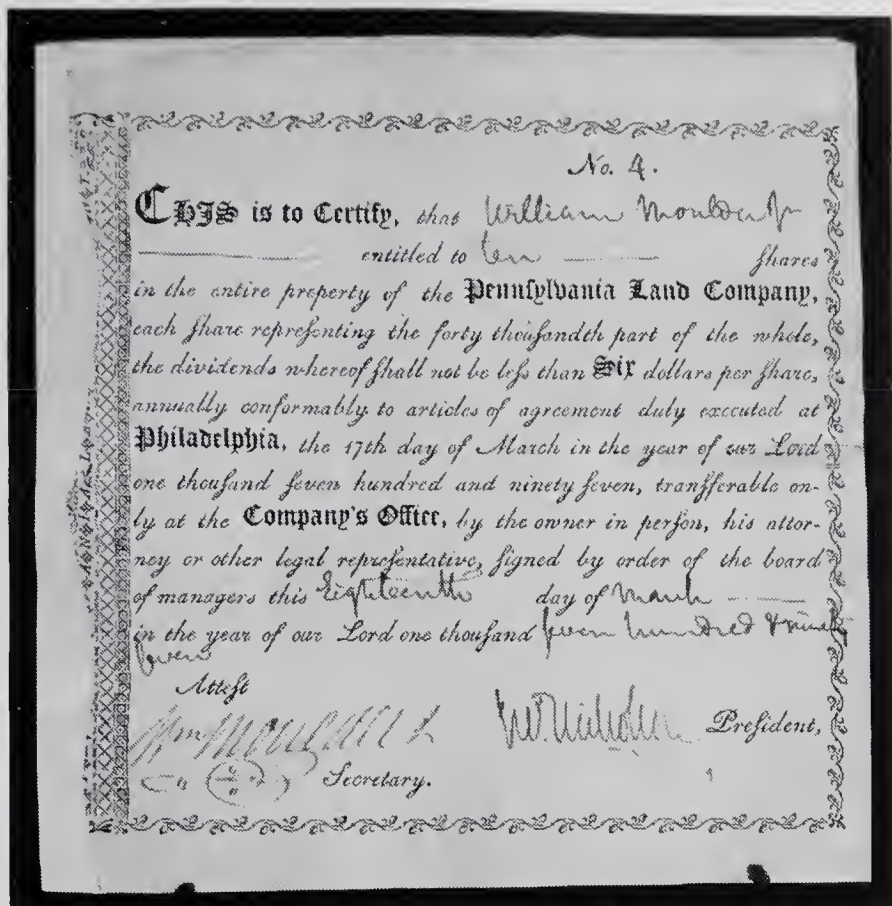
Note that each share entitled the owner to 200 acres of land and that a dividend of \$18 a share was guaranteed. Since the partners were selling land at \$2 per acre this discount rate would place the shares at \$300 a piece. Thus this certificate would be nominally worth \$50,100. The guarantee of a cash dividend is a strong indication that the real estate market was turning sour and needed the backing of a dividend. Unfortunately, as in the case of the South Seas Bubble, the use of a cash dividend not only drained away vital funds but made clear that the yield on the stock was in reality limited to 6%. And, considering the danger of losses involved, did not involve a large enough return to justify the risk.

Once again, our records and inquiries do not indicate any previous public offering of this Extremely Rare certificate.

Do you know of a Major Collection or Corporate Archive?

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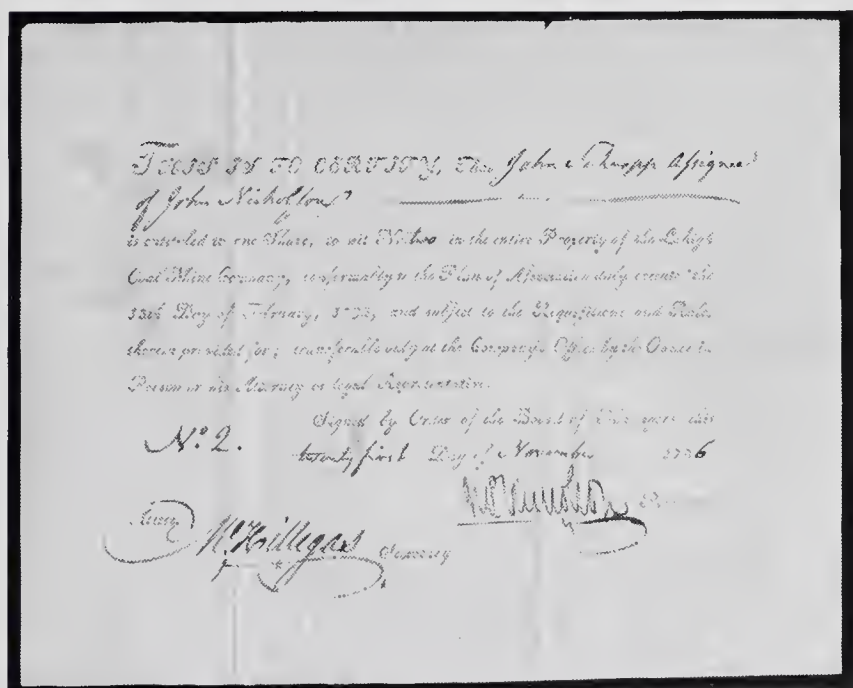
leading to the acquisition of major collections.



- 1144 Pennsylvania Land Company. (PA) 10 shs. 1795. No.4. VF, repaired splits along the quarter folds. There is staining and two small ink stains at the bottom. (\$4000-Up)

This was another of John Nicholson's promotion schemes. The certificate is made payable to William Molder Jr., and is signed by Nicholson and William Moulder, Jr. In the left border is the name of the firm, only partially visible.

Note that each share was for \$100 with a \$6 per annum dividend. Each share represented 1/40,000th of the total capital, so that the total capital came to the immense nominal sum of \$4 million. The company was established in accordance with an agreement executed March 17, 1797 and this certificate was issued the next day. Note the inscription on the back referring to the Territorial Company indicates that there may have been an exchange of stock of that company for the shares of this one.



- 1145 Lehigh Coal Mine Company (PA) 1796. VF, with foxing spots and corporate red cancellation stamp on the back. (\$3000-Up)

The firm, which dates from a Plan of Association dated February 13, 1792, was set up by John Nicholson, who served as president with Michael Hillegas, first Treasurer of the United

States, as secretary. It still exists today. Note that the full date is November 21, 1796, but the certificate is No. 2.

This firm was set up to exploit the coal lands held by Morris and Nicholson. An additional company styled the Lehigh Navigation Company was set up to clear the Lehigh River. The £10 appropriated for that purpose proved ridiculously inadequate and the cost of transporting the coal to market so great, that the property was leased to others. In 1818 the lessees took subscriptions to open up the Lehigh River and by increasing the capital to \$500,000, this work was completed to some miles north of Mauch Chunk. In 1821, the stockholders of the original company and the lessees merged their interests as the Lehigh Coal and Navigation Company. The new firm was prosperous from that date to the Civil War with the exception of the years 1840-1852, when the dividends had to be passed because of corporate embarrassment and an inability to pay interest due to the creditors. Interestingly, 1860 was the year the canal carried its greatest coal burden, and thanks to steam tugs, the firm's canal operations lasted into the 20th century. This firm exists up to the present day.

We have to date offered only two of the certificates; the first sold in 1990 went for \$3200; a second, inferior specimen, sold in 1992 for \$2050, both prices not including the buyer's premium.

- 1146 Pennsylvania Insurance (1797). Uncut sheet of transfers. Unc. (\$200-Up)

This lot consists of a complete page of transfers of shares in the company. The top form, certificate for 4 shares transferable from Fry & Spolding, merchants in London, to John Fry Co. The second form is for 6 shs, transferred from Henry Philips to Jno Miller, a stone cutter. The paper is watermarked "Delaware" and has a small worm hole.

This firm was established around 1791 and was the third oldest insurance company in Pennsylvania.

- 1147 Pennsylvania Insurance (1796). Uncut sheet of transfers. Unc. (\$200-Up)

This lot is similar in format to the preceding. The top form is for 3 shs, transferred from Andrew Summers to Nathaniel Philips; the second is for 3 shs, transferred from Summers to Peter Baudry. American Eagle watermark. The corners are rounded and there is a chink out of the left side.

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The Dorset Hotel, New York City.

Consignment deadline January 19, 1995.

Spring Autograph Auction

April 19, 1995

The Dorset Hotel, New York City.

Consignment deadline February 1, 1995.

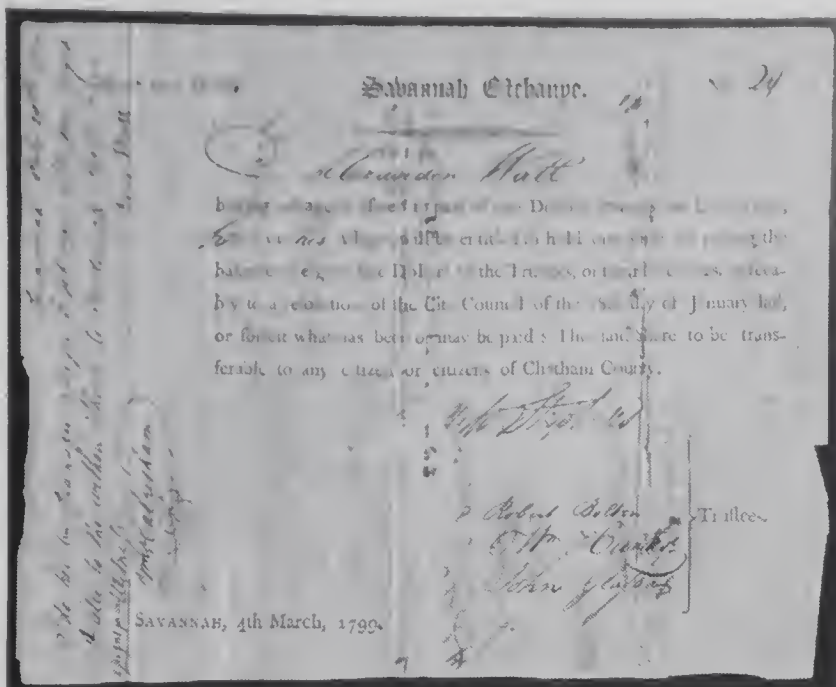
Memphis International Paper Money Auction

Official Auctioneer

June 17, 1995

Accepting consignments now through April 21, 1995.

Our Fall 1995 auction calendar to be announced.



- 1148 Savannah Exchange (GA) 1799. One Share. No.29. Payment receipt for \$15. On laid paper watermarked "Campbell N York." F-VF, aging, fold and edge splits. (\$700-Up)

Established per as city council resolution of January 28, 1799. The back is covered with payment endorsements for the residue of the \$100 per share payable on this certificate. The last payment was in 1803. One of the earlier stock exchange certificates we have seen. One of three known to us. One brought \$950, lot 1472 in our St. Louis November 1994 sale.

- 1149 Asylum Company (PA) Articles of Agreement. April 23, 1794. On thick laid paper, 30½ x 21 inches, a size described by British paper makers of the era as "elephant". VF, folded into sixths, back repair hinges, fold splits. (\$1000-Up)

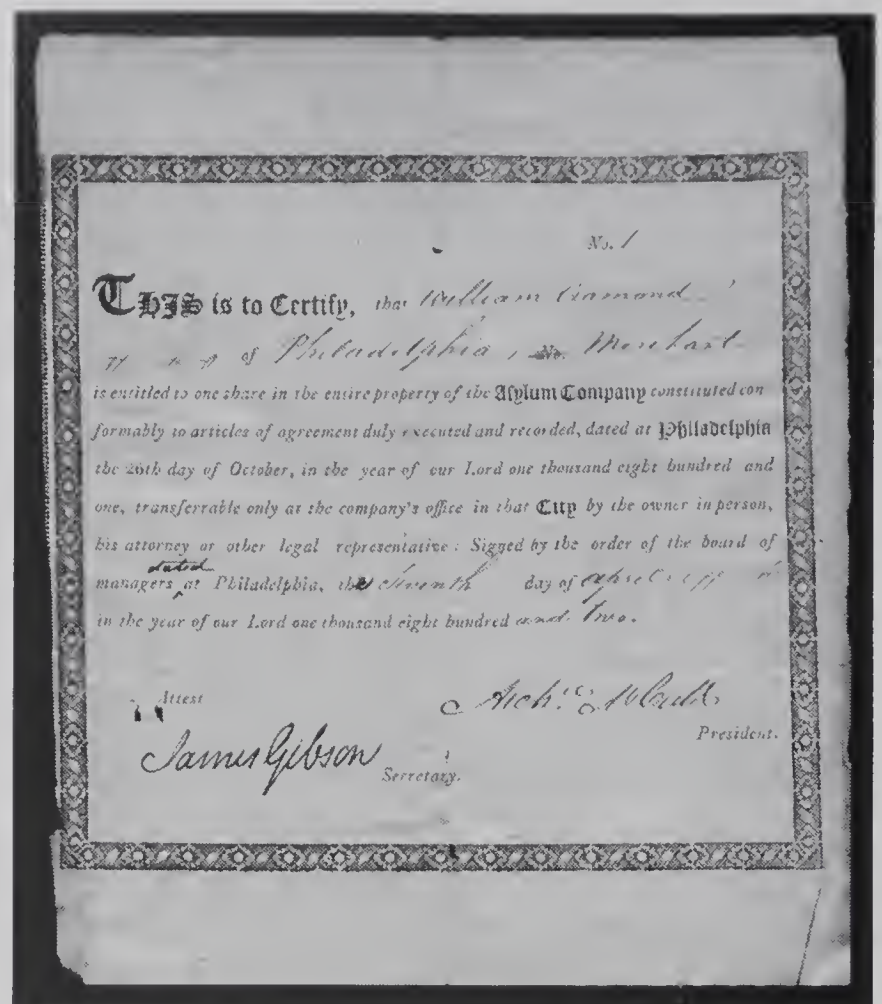
This document is an agreement concluded between Robert Morris (first part), John Nicholson (second part), who both signed this document and Omar Talon and Louis, Viscount de Noailles, the brother-in-law of Lafayette, who served during the Revolution with Lafayette and later Rochembeau in the West Indies. Talon was Robert Morris' agent for the North American Land Company in Hamburg, Germany. The document is also witnessed on the left side of the third page by John Keating and Garrett Cottinger, the Secretary of the North American Land Company. Note the four "blind" seals at the right which have the initials "RM" for Robert Morris.

This agreement states that several earlier agreements had been reached but that for various reasons it had not been practicable or convenient for Morris and the French to carry them out. Now, with Nicholson joining the group, they agreed to place 200,000 acres at the disposal of the Asylum Company, presumably from the holdings of the North American Land Company in that area lying between Loyal Sock Towande (Towanda), Sugar Creek and the East Branch of the Susquehanna River. The French agreed to pay within three years in three equal installments. The first year is to be without interest, the next two years to have interest for one and two years respectively.

It is also stated that the signatories are the first partners of the Asylum Company, that their goal is to engrossed a million acres, that they are not to compete against one another and to buy 100,000 acres in Washington County Georgia (no price specified). It was further agreed that the French could return the lands to Morris and Nicholson and get their money back at the end of the first year.

It should be noted that the town of Asylum was established and that some French refugees did in fact settle there. The overthrow of Robespierre and the installation of the Directory which pardoned the exiles under certain conditions, caused many to return to France. The town slowly petered out and had disappeared by 1806.

A fascinating document which casts light on the early history of this famous company.



- 1150 Asylum Company (PA) 1801. One Share. Wove paper watermarked "1798". VF, but aging, various strip repaired splits in the bottom edge. There are also some petty worm and other body holes. (\$3500-Up)

This certificate is made out to William Cramond, a Philadelphia merchant, who with John Field and James Gibson, was a big investor in the Pennsylvania Population Company, of which he became president in succession to Nicholson. The three men, including George Wallace, who went bankrupt, were involved in liquidation efforts in the new century.

It is signed by Archibald McCall as president and James Gibson as Secretary. It is endorsed on the back as assigned to Phineas Bond and Thomas Astley, per John Reed, Secretary.

As stated earlier, the original Asylum Company was started in 1792, when the French Revolution overthrew the King. The firm had a million acres concentrated in Luzerne, Columbia, Schuylkill and Cumberland counties. Unfortunately for the projectors, the French showed little disposition to leave home (even when permitted to depart or able to escape) and even less disposition as aristocrats to take up farming by the sweat of their own brows. Sales languished, tax payments could not be met and bankruptcy ensued in 1798.

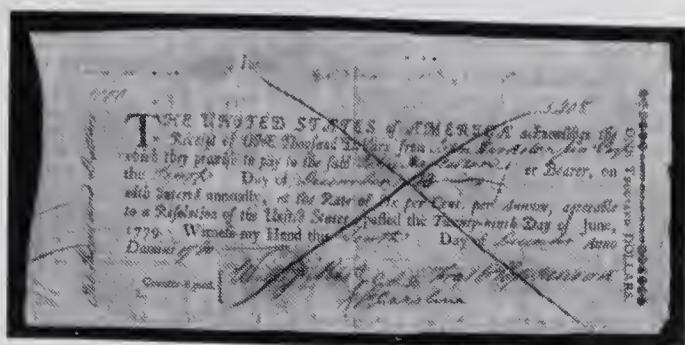
In 1801, after much to do in the courts, William Cramond took over as sole proprietor. As the owner, and a creditor of Messrs. Morris and Nicholson, he tried to sell off the lands. But so slow were the sales that as late as 1878, his heirs were still selling lands and just barely keeping ahead of their tax payments as well as retiring those that were past due.

We have not handled any of the original firm's certificates in our sales for over seven years, nor have we ever handled any of these from the reorganized company.

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United States Certificates and Bonds

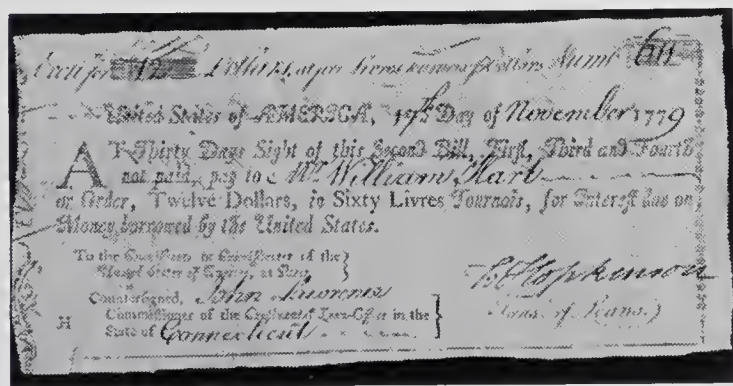


- 1151 **United States Loan Office. (SC). \$1000. 1780. (US.69). No.5408. F-VF, aged, pen and cut cancelled, restoration work expertly done at the left top edge. (\$1000-Up)**

This certificate, one of two known to us (the other in an institution) is signed by Francis Hopkinson, signer of the Declaration of Independence and William Gibbs, loan officer at Charleston, SC. Gibbs signed South Carolina money and was not only a member of the South Carolina Naval Board but was an important city developer. Charleston was captured by the British later that year, so that the number of certificates issued before that time must have been small, with none issued afterwards.

This certificate, and those that follow were issued under the following circumstances. The United States having procured the alliance of France, needed a source of coin to pay the interest on its debt. Otherwise payments could only be made in rapidly depreciating Continental currency. Leaving aside efforts to procure credits in the Netherlands and Spain, which proved largely abortive, bills were drawn on France for dollar/livres tournois denominated certificates for the interest. Interest was payable at 6%, hence the fact that all the certificates are in multiples of \$6.

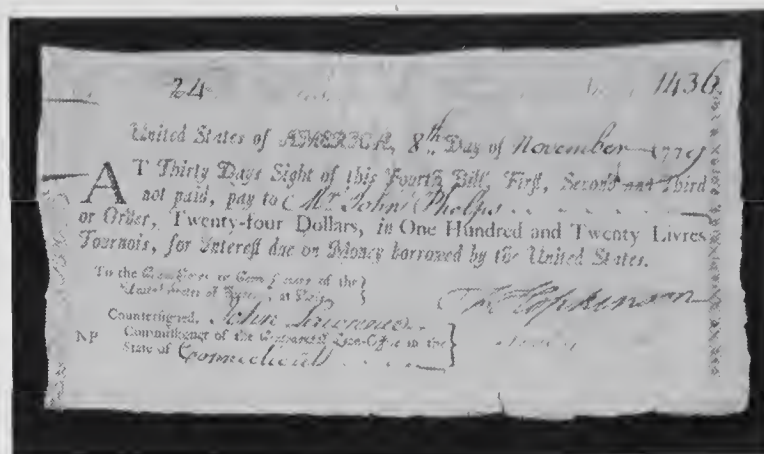
Certificates were issued like bills of exchange four bills to a sheet. They were apparently printed four to a sheet. Bills would be sent by four different means of transportation and the first one to arrive was paid. These were most actively in use between 1777 and 1780; some were issued as late as 1783. The French refusal to honor any more of these, despite Dr. Franklin's best efforts resulted in the collapse of American bond prices and greatly reduced the Treasury's ability to sell bonds.



- 1152 **United States Loan Office (CT) \$12/60 Livres Tournois. 1779. (CT-1A/US-94). No. 611. Brown and black. F-VF, much of the left indent is gone. (\$250-Up)**

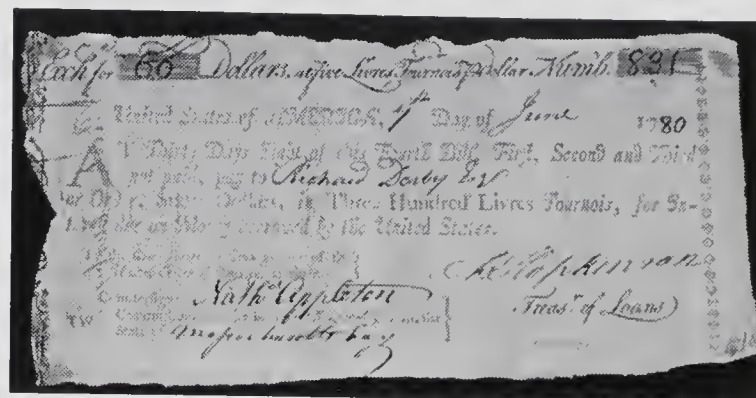
Second Bill of Exchange. Signed by Francis Hopkinson as US Treasurer of Loans and signer of the Declaration of Independence. As signed by John Lawrence, Commissioner of the Continental Loan Office in Connecticut and the state's treasurer.

Please note that a 10% buyer's charge will be added to each lot purchased.



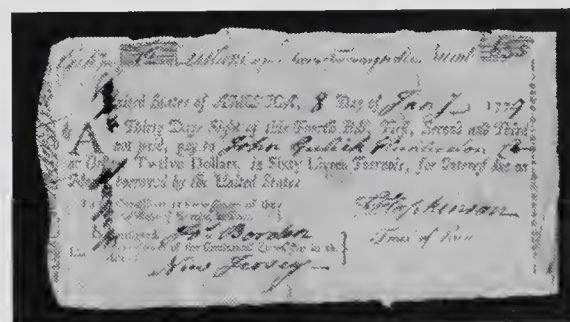
- 1153 **United States Loan Office (CT) \$24/120 Livres Tournois. 1779. (CT-1A/US-96). No.1436. Red and black. F-VF, a bottom edge split, a back mounting set of hinges. (\$250-Up)**

Fourth Bill of Exchange. Signed by Francis Hopkinson and Lawrence, as the preceding.



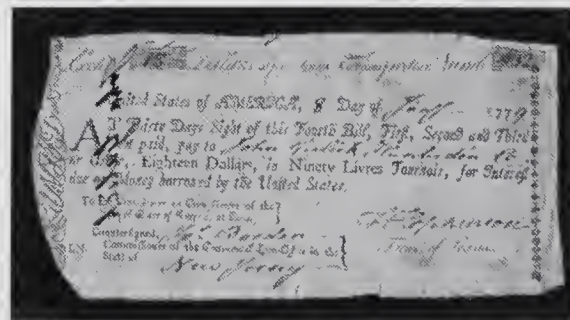
- 1154 **United States Loan Office (MA) \$60/300 Livres Tournois. 1780. (MA-5A/US-99). No.831. Red and black. VF, but each corner tip has a glue stain. (\$300-Up)**

Fourth Bill of Exchange. Signed by Francis Hopkinson as Treasurer of Loans and Nathaniel Appleton, as Commissioner of the Continental Loan Office.

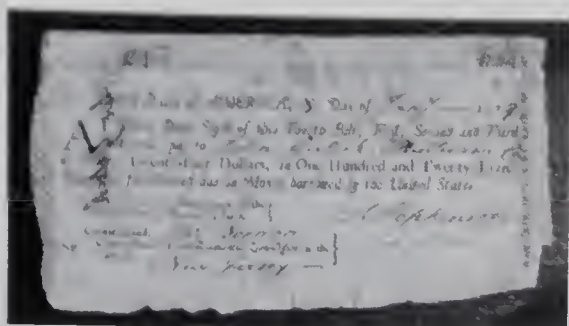


- 1155 **United States Loan Office. (NJ) \$12/60 Livres Tournois. 1779. (NJ-7A/US-94). No.635. F-VF, ink corrosion holes from back endorsements. There is also foxing and aging. (\$250-Up)**

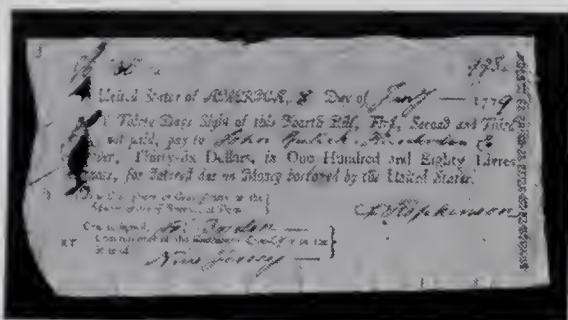
This is a fourth bill of exchange, signed by Francis Hopkinson and Joseph Borden, as loan officer in New Jersey. Borden's name is preserved in Bordentown. Signed by Francis Hopkinson, signer of the Declaration of Independence.



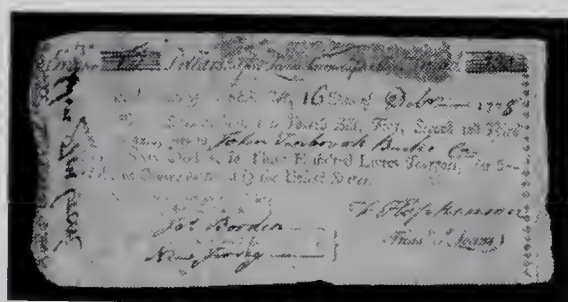
- 1156 **United States Loan Office. (NJ) \$18/90 Livres Tournois. 1779. (NJ-7A/US-95). No.632. Fourth Bill of Exchange, signed by Hopkinson and Borden as the preceding. VF, ink corrosion holes where the owner endorsed the certificate. (\$250-Up)**



- 1157 **United States Loan Office. (NJ) \$24/ 120 Livres Tournois. 1779.** (NJ-7A/US-96). No.644. VF, foxing spots, aging, petty ink corrosion holes from the ink. (\$280-Up)
 600 Fourth Bill of Exchange, signed by Hopkinson and Borden as are the preceding.

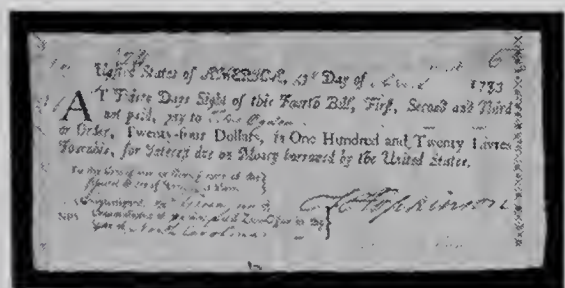


- 1158 **United States Loan Office. (NJ) \$36/180 Livres Tournois. 1779.** (NJ-7A/US-98). No.998. F-VF, aged, a big series of corrosion holes from the back endorsement at the left. (\$250-Up)
 600 Fourth Bill of Exchange, signed by Hopkinson and Borden.

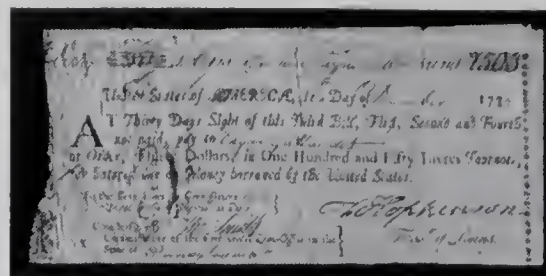


- 1159 **United States Loan Office. (NJ) \$60/ 300 Livres Tournois. 1778.** (NJ-7A/US-99). No.330. Abt VF, but ink corrosion in the back ink endorsement at the left. The paper is aging and also foxed. (\$280-Up)
 700 Fourth Bill of Exchange, signed by Hopkinson and Borden.

North Carolina Discovery Piece

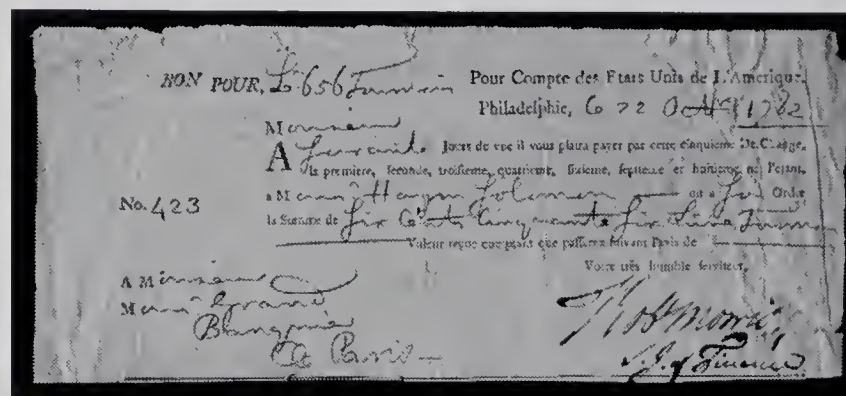


- 1160 **United States Loan Office. (NC) \$24/120 Livres Tournois. 1783.** (NC-9A/US-96). VF, petty ink splattering at the bottom. (\$500-Up)
 1050 No.6, Fourth Bill of Exchange, dated April 13, 1783. Signed by Francis Hopkinson and James Green Jr. Anderson does not even list the Loan Office agents signing in North Carolina, which is not surprising in view of the invasion of that state by Lord Cornwallis and the poverty of its people. Even so, to have sold only six of these bills by 1783 certainly does not indicate that much business was done. We must further report that a William Skinner served as Loan Office Commission during 1781 to 1784 (more likely 1784 onwards as he was the loan commissioner under the 1789 government). This overlaps with Green and is subject to further investigation. A key piece for the serious collector of this fascinating series.



- 1161 **United States Loan Office. (PA) \$30/150 Livres Tournois. 1780.** (PA-10A/US-97). Abt VF, ink bleed through from verso. (\$250-Up)
 400 No.2503. Fourth Bill of Exchange, signed by Francis Hopkinson and Thomas Smith.

Revolutionary War Judaica



- 1162 **United States of America (PA) 656 Livres Tournois. 1782.** (Roughly similar to US-119). Fine, wrinkled, petty edge tears, ink corrosion holes. (\$4500-Up)

A sixth bill of exchange, similar to US-119, except that there is "M" not "Monsieur" at the top, and the banker's name, M. Grand, is handwritten, not printed at the lower left.

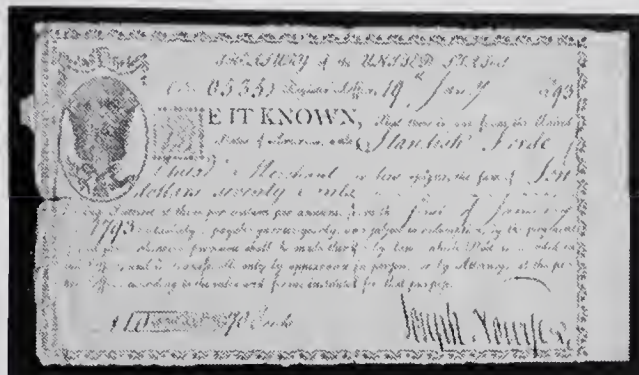
The form is signed by Robert Morris, (1734-1806) as superintendent of Finance. Morris was the signer of the Declaration of Independence, a land speculator etc. This bill is endorsed on the back by Haym Salomon, (1740-1785) the Jewish Philadelphia patriot of Polish ancestry, who helped manage the French and Dutch foreign exchange operations of the Continental Congress, which were used to supply the army. He not only suffered imprisonment twice by the British, who sentenced him to death as a spy in New York, but he induced many Hessian mercenaries to desert. Bribing a jailer with gold coins he had concealed on his person, he fled to Philadelphia, where he opened an exchange office. He invested the whole of his personal fortune supporting the government, using his funds to cover shortages. After the War, he became bankrupt. But the Congress refused to pay what was owed to him, because under the funding arrangements, his \$650,000 of advances had been reduced to a specie value of only \$45,000 vis-a-vis the \$46,000 said to be due by him to the United States. Despite several Congressional investigations into this matter, no settlement with his heirs has reportedly ever been reached.

We have offered one other piece of this form in our September 29, 1994 sale, where it brought \$6500, plus buyers charge.

- 1163 **United States (US) \$731.70/90. 1790's?.** Signed by Jonathan Dayton. Fine, aged, pieces out of the right edge, a long split down along the left edge. (Photo) (\$200-Up)

160 This certification states that a \$1000 certificate No.958 made out to Philip Stockton and presented on his behalf by John Cleves Symmes, has been credited at its specie value (as listed above) for the purchase of public lands. Philip Stockton, was apparently a younger brother of Richard Stockton, the signer of the Declaration of Independence. John Cleves Symmes, (1742-1814), was a New Jersey Associate Justice of the Supreme Court, a Continental Congressman (1785-6) and the holder of the Miami Purchase, a million acre plot in Ohio. Jonathan Dayton, (1760-1824) was a son of Elias Dayton, who served in the Revolutionary army, the Continental Congress, the US Constitutional Convention (1787), and who was arrested with Aaron Burr in his western conspiracy, but was acquitted.

- 1164 **United States (US) 640 acres. 1797. VF, signature of Mary Henry cut off the lower right corner. There are body splits and the document is mounted on soft orange paper. (Photo) (\$150-Up)**
 There is a wax seal at the right and Jeremiah Ballard and Lewis Wooden Jr. (?) at the left as witnesses. Note that the land is given to James Henry from the third or military ranges.



- 1165 **United States Registers Office (PA) \$10.70. 1793. (US-195). Paper watermarked "W U S 3 Pr C" on laid paper. No. 6535. Abt VF, fold junction holes and a left and right edge split. There is a long tab to the right of the certificate. (\$300-Up)**

Part of the 3% issue created by Alexander Hamilton in imitation of the British 3% consols. These forms were either issued by the Loan Officers in each of the states or by the Register at the United States Treasury. Low R 7.



- 1166 **United States North Carolina Loan Office (NC) \$134.87. 1792. (US-195). Watermarked as the preceding. No.60. VF-EF, three light vertical folds. (Photo) (\$400-Up)**

Signed by William Skinner, who became the Commissioner of Loans in succession to Green in 1784. A Rare state office, seldom seen.

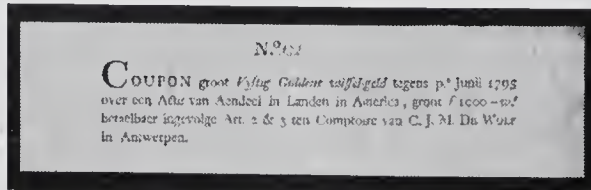


- 1167 **United States North Carolina Loan Office (NC) \$125.45. 1792. (US-197). Watermarked "U S 6 Pr C". No.60. VF-EF, three light vertical folds. (Photo) (\$400-Up)**

Again signed by Skinner and also dated 21 July 1792. A Rare state office, seldom seen. Low Rarity 7. A Rare State.

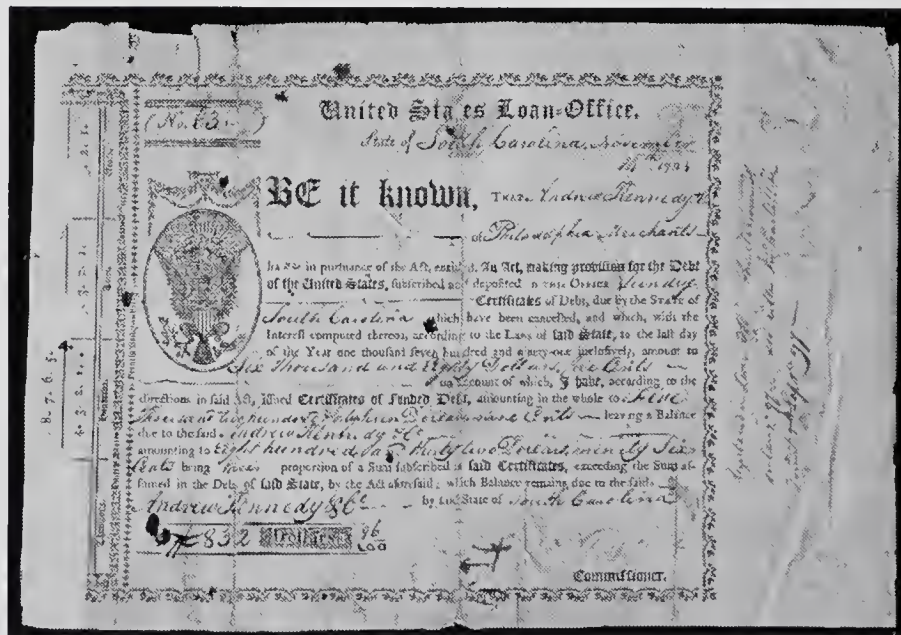
- 1168 **United States North Carolina Loan Office (NC) \$9.04. 1792. (US-201). R-8. Watermarked "U S D' Sk". No.59. VF-EF, an edge nick, three light vertical folds. (\$400-Up)**

Signed by Skinner and made payable to a Dutchman at St. Eustatia. Dated 21 July 1792. This sequence of numbers suggests that there were three books and that those funding their certificates had funds payable in the 3%, 6% and ten year deferred stock. Note also that each form for each series of stock certificates had its own watermark to prevent fraud. Again, a Rare State.



- 1169 **Flemish United States Bond Consortium Interest Coupons. (Belgium). 50 Florins. June 1795, 1796. No.522. VF, pin holes, stained right end. [2] (\$300-Up)**

After Hamilton's funding operation, Dutch financiers took to buying up United States current 6% bonds that were paying interest making up groups of 1,200,000 florins in a portfolio. Taking advantage of low Dutch rates (frequently 4 or 4½%) these sold participations in these portfolios to would be investors at the good rate of 5%. Everyone benefited. The United States bonds were driven up to par; the consortium operators made a profit on their stock investments and got 1% a year for their trouble; the investors also made an extra 1%. There is a photocopy of one of the Dutch certificates dated November 1, 1789. These certificates are to be paid in Antwerp, then under the occupation of the French Republic.



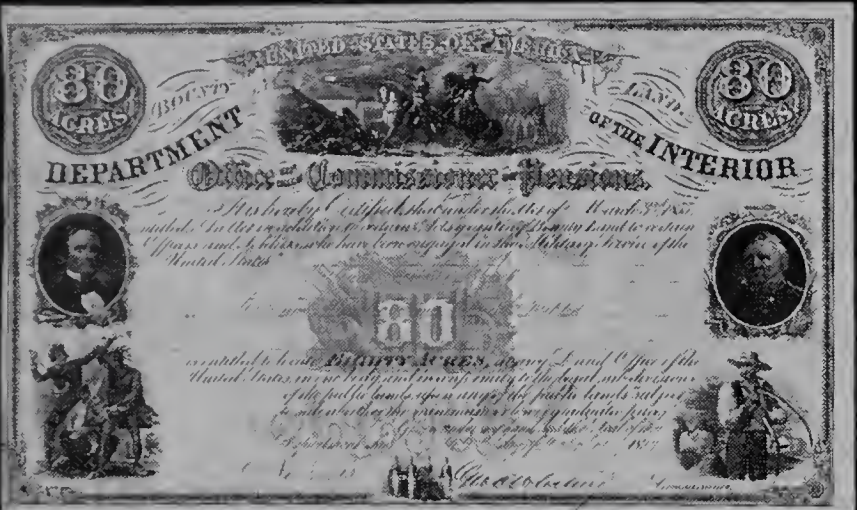
Lot 1170

Do you know of a Major Collection or Corporate Archive?

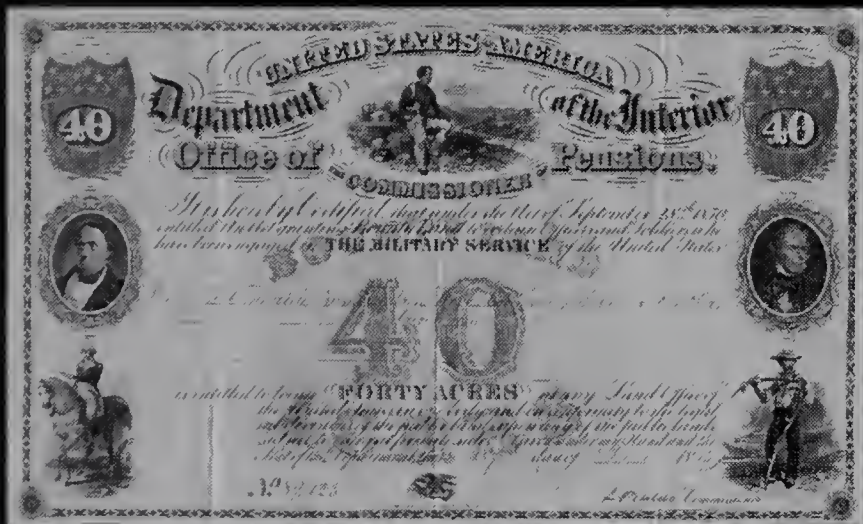
R. M. Smythe pays generous finder's fees for information leading to the acquisition of major collections.



1173



1174



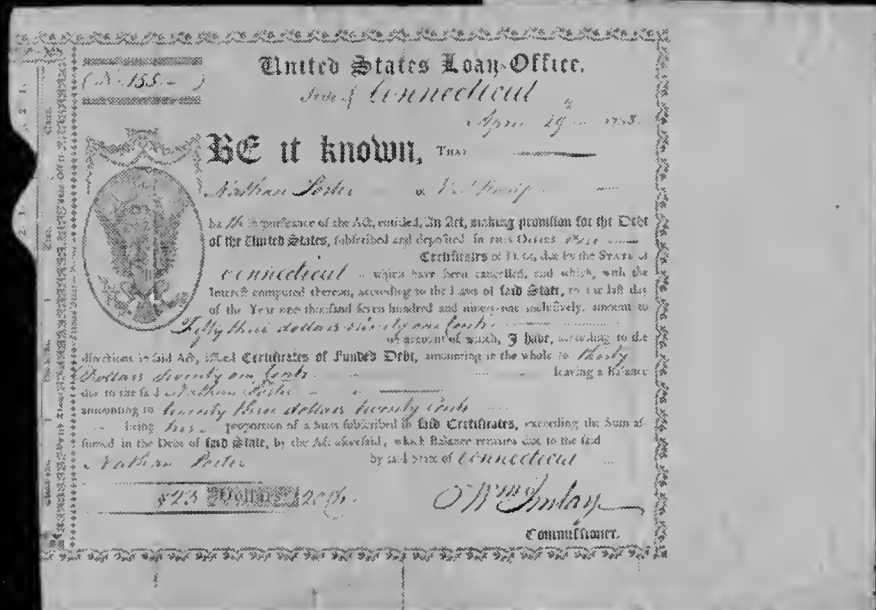
1175



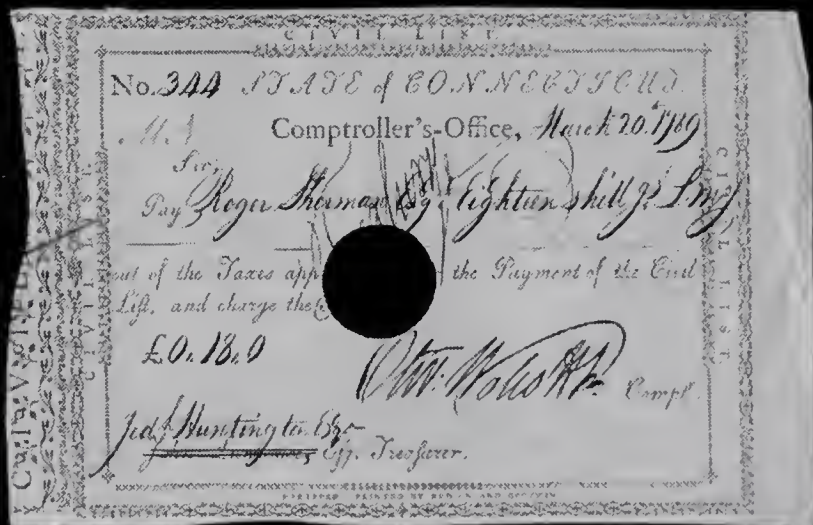
1176

[illegible]

1179



1186



1187

- 1170 **United States South Carolina Loan Office (SC). \$832.96. 1798. Unlisted in Anderson.** 1792 state debt funding certificate. Abt VF, ink stains, fold splits repaired with strips on the back. (\$500-Up)

This certificate involved the presentation of \$6,080.05 of South Carolina debt with interest up to the end of 1791 at South Carolina rates. Of this \$5,247.09 was taken up with 3%, 6% and deferred 6% bonds. The residue, \$832.96 was payable by South Carolina because it had paid off less than the average amount discharged by the states, so it had debt left over. Those states which had made above average payments, received U.S. government bonds. The states thus paid off, found themselves running nice surpluses and this caused the 1791 to 1812 period to be known as the "Golden Age of state finance".

Note that this is certificate No.63 issued on November 14, 1795. It was signed by John Neufville as Commissioner. Neufville was a Charleston merchant of sufficient prominence to be assigned the task of signing South Carolina colonial currency under the act of April 10, 1778. Ruined by the Revolution, which had seen South Carolina overrun and plundered by the British, President Washington appointed Neufville the U.S. Commissioner as a kind of indoor relief. Andrew Kennedy & Co., was a Philadelphia mercantile firm that had accumulated South Carolina debt instruments be selling goods in Charleston.

- 1171 **United States. Francis Baring & Co. (UK) 10 Shillings 10 pence. (1803).** Installment paid on a delayed dividend on the American Funded Debt. VF, with two back ink smears. (Photo) (\$150-Up)

Ex Memphis June 24, 1989, catalog #81. Baring reports that £34792.47 was received and that the owners share on £2000 of debt was 11 shillings 7 pence before stamp duty of 9 pence. Note that the dividend was supposed to be at a rate of 5 3/4, which indicates a portfolio of bonds, rather than specific bonds.

Federal Bond Unlisted by Hessler

- 1172 **United States Spanish Indemnity Bond (DC) \$651.08. March 5, 1841. No.130. VF-EF, three light vertical forms. (Photo) (\$500-Up)**

This debt form goes back the Napoleonic Wars when Spanish ships spoiled American shipping. After nearly a generation of disputes, with new claims arising because of the revolutions in Latin America, Spain and the United States concluded an agreement on February 17, 1834, fixing the amount of money that Spain would pay. Congress then passed an Act on June 7, 1836 to carry this treaty into effect. The total amount of the award was \$599,850.28. The owner of this certificate was entitled to \$651.08 of that.

Payments were slow because of Spain's civil wars and general financial disruption. \$383.17 was paid in eight installments prior to 1850. A ninth and tenth installment were paid in 1850 and 1853. The certificate was then transferred to George Emlen Jr., who died and the certificate passed to his executor. Presumably the balance was paid on a new certificate to a new owner. **First offered by us.**

Spring Autograph Auction

April 19, 1995

Dorset Hotel - 4:30 PM

New York City

Consignments Accepted

Through Wednesday, February 1, 1995.

*For illustrations of these attractive warrants,
please refer to the photo plate pages.*

- 1173 **United States of America, Department of the Interior, Office of the Commissioner of Pensions. (US) 120 Acres. April 30, 1856. TC&Co., blue on black and white. VF, staining at the left where laid on another certificate. (Photo) (\$200-Up)**

This certificate was issued to a member of the Georgia Militia, who served during the Creek War. The vignette at the top is Jackson at the Battle of New Orleans; at the left is R. McClelland, Secretary of the Interior and a farm family rest scene; at the right is Senator R. Brodhead and Revolutionary era soldiers.

This certificate was issued under an act of March 3, 1855 as part of the bounty land acts, this being for military service. Under the 1855 act, certificates were issued in the denominations of 80, 120 and 160 acres. Approximately 57 of 1315 certificates sampled, were issued for the Creek War (Removal) of which 35 were of this denomination. These certificates were part of the program to grant lands to practically everyone who had served, however briefly, in the various war and anti-Indian campaigns prior to the Civil War. Such largess annoyed the southerners, although as they had served out of proportion to their portion of the population, they had the most to gain. Note at the bottom the transfer form. Such certificates were routinely bought and sold in the land market. Such certificates were priced at a discount vis-a-vis the official price of \$2 per acre, selling at anywhere between \$1.25 per acre up to \$1.825.

Official records that indicate that prior to the massive post Civil War grants that the government distributed nearly 68 million acres of public land to various classes of war service claimants. There were over 100,000 certificates were issued, and occupy about 1000 shelf feet of storage space in the National Archives. It is estimated that 4-6%, depending upon the act were never presented for payment. As the deadline for presentation expired in 1964, they have no intrinsic value today. And to justify the their seldom appearances, very few have survived outside the Archives.

Most of this land scrip passed into the hands (via cash sales) of land speculators and at considerable discounts. Much of this problem arose from the fact that many of those to whom these lands were granted had died and their heirs either needed immediate cash or had no desire to start up in the West from scratch. For a readable book on this subject, read "Sixty Million Acres" by James W. Oberly 1990.

- 1174 **United States of America, Bounty Land, Department of the Interior, Office of the Commissioner of Pensions. (US) 80 Acres. 1857. RWHE. VF, aged around the edges at the left, with petty fold splits. (Photo) (\$200-Up)**

This certificate was issued under the act of March 3, 1855, to a captain who served during the War of 1812. Almost a quarter of the 800 odd certificates surveyed were of this denomination, and these made up over 800 out of 1300 certificates examined.

There is a red surcharge for the denomination. At the top center is the famous scene of the battle, where General Brown was ordered to attack an overwhelming force of the British. Brown answered with the famous "I'll try sir" and carried the day. At the lower left is a vignette of Jefferson Davis, who was Secretary of War when this certificate was made and below him is a dramatic scene of an Indian about to tomahawk a child, who is defended by his mother and a frontiersman, with a knife. At the right is a vignette of Lieutenant General Winfield Scott and beneath him, a farmer and a harvest scene. Note again the transfer certificate at the bottom. Note also that if the veteran knew where the best lands were, he could fill in the form, asking for such lands under the U.S. survey and so get a bargain with prime land.

- 1175 United States of America, Department of the Interior, Office of the Commissioner of Pensions. (US) 40 Acres. 1853. VF, aged edges, partially endorsed on the back. (Photo) (\$200-Up)

This certificate, issued under the Act of September 28, 1850, was issued to an Alabama militia man who served in the Creek War or "Removal" operations. The certificate by TCC has a blue denominational tint and has a soldier seated at the top, looking down on a river valley. At the left are vignettes of Lewis Cass, Presidential candidate, Secretary of State, governor and US senator from Michigan etc., and George Washington mounted. At the right is a vignette of Henry Clay and a farmer polishing his scythe.

Of the 940 40, 80 and 160 acre certificates issued under this act and surveyed, only twenty pertained to this operation and of those all but three were 40 acre certificates. Forty acre certificates were the most popular, perhaps they were the most affordable from the viewpoint of would be purchasers. They were regularly reported at premiums of over 20% vis-a-vis the larger denominational certificates.

- 1176 Commonwealth of Virginia, Warrant for Land, Counties of Scott and Lee, per the Survey and Patent of Leggett & Drake. (VA) 100 Acres. 1856. Abt VF, petty edge nicks, aging on part of the back. (Photo) (\$350-Up)

This Virginia land grant, very similar to those of the Federal Government, came from the 100,000 acres survey by Messers Leggett and Drake. The deeds were to re registered in Scott County. The certificate has a 100 Acres red tint, the rest being an eight vignette form by Draper, Welsh & Co. Ex lot 2466 in our Memphis 1993 sale. We have no information as to whether the 100 acre denomination was the only one used.



- 1177 United States of America (US) \$100. 1918. Fourth Liberty Loan 4 1/4% Gold Bond. Thirty one coupons from October 15, 1923 to October 15, 1938. Orange and green. VF. (\$500-Up)

These bonds had been very popular with various groups of speculators and collectors. Some of the bonds of this series were used to bribe Albert Fall, the Secretary of the Interior under Harding in the famous Teapot Dome scandal.

* * * * *

Please refer to the separate

photo plate pages for more illustrations.

Colonial and State Certificates

- 1178 Colony of Connecticut (CT) £133.6.8. 1764-6. Receipt for funds. Made payable to Rodger Sherman, signer of the Declaration of Independence. Fake endorsement on the back. EF, fold soiling. (Photo) (\$150-Up)

- 1179 Colony of Connecticut (CT) Assorted CT all handwritten receipts. VF. [4] (\$150-Up)

1) £301.15.2/3. 1759/1762, Treasurer Talcott pays £211.15.2 for a bill of exchange. Written upon the back. 2) 1766. Bill of exchange for £212.0.103/4 in CT money, worth £159.0.8 in sterling. 3) Certification by five persons that in December 1772, that two tax payers were overcharged by £18 by mistake and giving them a refund. Torn at the top. 4) 1791 claim for a bounty on silk production at 2d per ounce. Two commissioners certify that the claim is valid for 4 shillings.

- 1180 State of Connecticut (CT) Assorted forms for the Pay Table Office, 1780-1784. VF. [10] (\$100-Up)

This group consists of seven part printed and three all hand written certificates for the pay of the troops during the revolution. The certificates get their name from the fact that until fairly recent times, soldiers were paid in cash and the place where they were paid by their officers was "the pay table".

- 1181 State of Connecticut (CT) Assorted forms for the Payment of the Connecticut Line. 1780-1784, 1792. VF. [6] (\$90-Up)

This group consists of certificates CT-18, 19 etc. plus four handwritten certificates. One certificate is split and sewn together; both are POC. The last printed form is a Comptroller's form for settling claims for service in the Continental Army. The "Line" units were the creme de la creme of the Continental Army, the only units capable of meeting the British regulars in combat on even terms.

- 1182 State of Connecticut (CT) Comptroller's Certificates. For the payment of the debt etc. [18] (\$150-Up)

This group includes (CT-20, 21, 25, 26, 49 (2) four other items and two pay out the January 1783 tax proceeds forms. Average: VF, six are POC, the others are CC, some with tape repairs.

- 1183 State of Connecticut (CT) Treasury Office. Certification of notes lodged in the treasury. 1781, 1783, 1785-1789. 1790 written over 1789; P. Colt written in, J. Huntington crossed off as Treasurer. VF. (\$100-Up)

- 1184 State of Connecticut (CT) Local forms to refund an excess of taxes collected. 1777-1781. All handwritten with signature of local Justice of the Peace and two town selectmen. Average: F-VF, some with edge splits. Rare. [6] (\$100-Up)

- 1185 State of Connecticut (CT) State and local forms for civil purposes, 1781-1809. [16] (\$150-Up)

This group includes two part printed superior court orders to pay; eleven pieces, all hand written, receipts for payments; three 1809 receipts for payment as a member of the General Assembly. Average; VF.

- 1186 United States Loan Office (CT) \$23.20. 1793. (CT-56). Laid, watermarked paper. VF, stained, with a tab on the right edge, a fold split. (Photo) (\$150-Up)

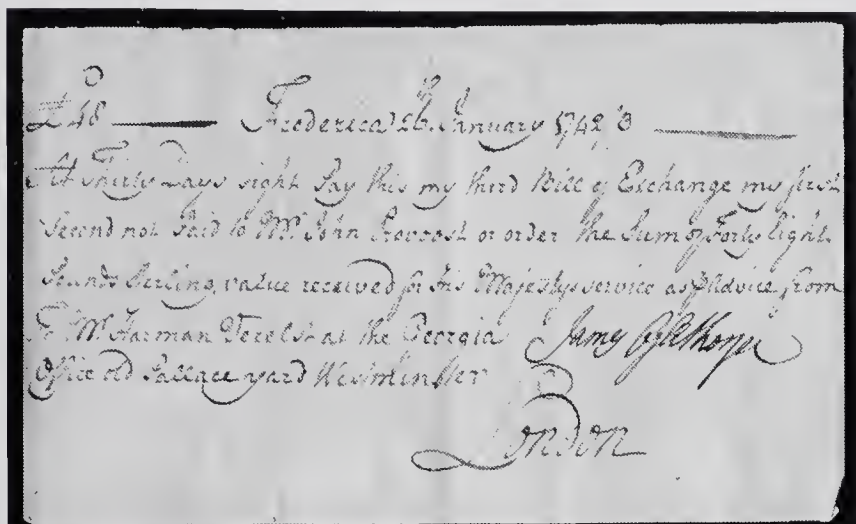
Signed by William Imlay, US loan commission in Connecticut in succession to John Lawrence.

- 1187 State of Connecticut, Comptroller's Office, Civil List. (CT) 18 Shillings. 1789. State form made payable to Roger Sherman, signer of the Declaration of Independence (but not endorsed by him). Also signed by Oliver Wolcott Jr., US Secretary of the Treasury, Ct governor. EF, POC. (Photo) (\$150-Up)

There is a nice engraving with the printed signature of Sherman.

- 1188 **State of Connecticut.** All handwritten forms used to make demands on the Comptroller for services rendered in connection with the apprehension of criminals. VF. [5] (\$100-Up)

80 One deals with the arrest of Willard Low for "uttering and putting out forged and counterfeit bank bills"; another is a witness fee; another is for arresting Peter Drake for passing counterfeit bank notes; another is a part printed and filled in land sale form and last is a receipt for a sale.



- 1189 **Colony of Georgia (GA) £48.** 1742/3. 30 days sight, third bill of exchange. Signed by James Oglethorpe. All hand written. VF, endorsed on the back. (\$500-Up)

5200 Issued January 26, 1742/3 (before the year began on January 1st instead of March first) at Frederica. Signed by James E. Oglethorpe, 1696-1785, soldier, philanthropist and founder of the Colony of Georgia. Determined to find a place where those in prison might make a new start and with a view to creating an outpost that would defend South Carolina from the renaissance power of Bourbon Spain, Oglethorpe founded Georgia in 1732. Recognizing that Spain was preparing to move against him, Oglethorpe set up a new settlement at Frederica on the Altamaha River at his own expense. His plans were opposed in South Carolina, which resented his diversion of the profitable Indian trade into Georgian hands and by the trustees, who objected to his expensive plans.

The objections of the trustees and the South Carolinians were compromised and the government sent Oglethorpe back to Georgia together with a regiment to fend off the inevitable Spanish attack, which was not long in coming.

For some time, British ships had sought to trade with the Spanish colonies under authority granted by the treaty of 1715. The Spanish resented these trespasses directed against their colonial trade monopoly and the Costa Guardia treated those British interlopers whom they captured, very severely, cutting off their ears with the warning that they would be hung the next time they were caught. In 1739, at the instigation of Jenkins, one of the victims of this form of mayhem, Britain declared war on Spain.

Unfortunately, Spain was better prepared than usual. An attack on Cartagena in modern Colombia was repelled and an aggressive commander, Colonel Montiano, was sent to St. Augustine as governor of East Florida to organize an invasion of Georgia. Oglethorpe beat him to the punch, bringing an army of Georgians and South Carolinians to besiege St. Augustine in 1740. The Castillo de San Marcos proved too much for him and Montiano sallied from the town and destroying most of Oglethorpe's Scottish regiment. Defeated, Oglethorpe was driven back into Georgia, where the Spanish attempted to capture Frederica. Oglethorpe defeated them at the battle of Bloody Swamp in 1742 and returned to the attack with a raid against St. Augustine, which was repelled in turn. Appalled by the expense of these unproductive efforts, Oglethorpe was recalled by the Board to Britain in September 1743.

From the internal evidence it would appear that such bills

were drawn by Oglethorpe payable to John Prevost, while preparing his second expedition against St. Augustine. Note that it is drawn on Harman Verelst at the Georgia Office in Palace Yard, Westminster in London. A Rare piece, being the first handled by us.

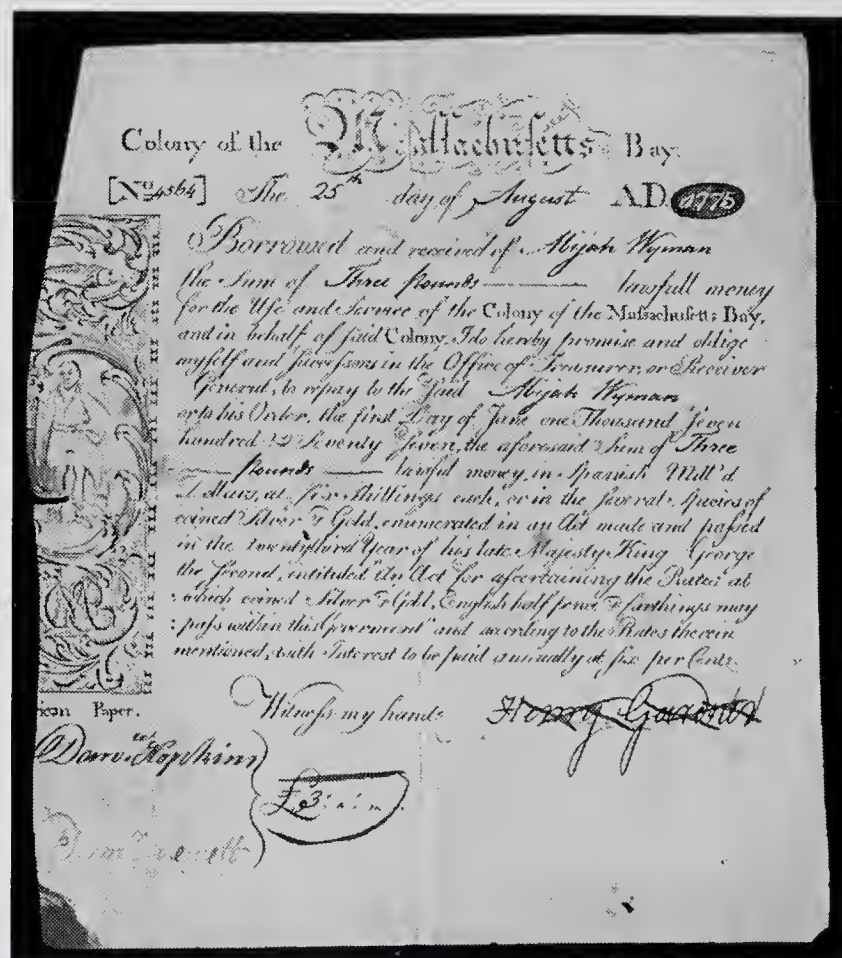
- 1190 **State of Maryland (MD) \$200.** 1778. (MD-1). VF, quarter folded. (Photo) (\$250-Up)

390 Issued under a resolve of the General Assembly of October 31, 1777. £22.1.83/4 paid in 1781. No. 489, signed by Thomas Harwood, the treasurer. Issued to pay off the army members.

- 1191 **State of Maryland (MD) \$500.** 1778. (MD-1A). VF, quarter folded. (\$250-Up)

350 No.516, signed by Thomas Harwood, the state treasurer. The text of this certificate is different from the preceding. Apparently, these certificates were issued two to a sheet, cut up and bound, the two different forms alternating with one another. This form was paid off with £51.2.3/4. The top, right and bottom borders are different the border elements at the left are differently arrayed.

Rare Massachusetts Bond



- 1192 **Commonwealth of Massachusetts (MA) £3.** August 25, 1775. (MA-1). No.4564. Abt VF, aging, much written upon on the back, a split at the left. The King Philip vignette at the left is somewhat weak in this late state of the plate. (\$2500-Up)

3150 Signed by Gardner in brown ink. Signed for the committee by Daniel Hopkins (brown ink), Thomas Rice (red, somewhat faded) and Dummer Jewett. The last two men are not listed by Anderson, although all three signed Massachusetts currency during the 1775-1776 period.

- 1193 **Commonwealth of Massachusetts (MA) £15.** (MA-16). No.1175. Lottery bond, class the fourth. 1780. VF, ink corrosion holes in the ink signatures. (\$250-Up)

THE STATE of MARYLAND acknowledges the receipt of *one hundred* dollars from *James L. Taylor* to be paid to the said *James L. Taylor* or bearer, on the *first* day of *August* *seventeen hundred and seventy-eight* with interest annually, at the rate of six per cent. per annum, agreeable to a resolve of the General Assembly of this State, begun and held at the city of Annapolis, on Friday the thirty-first of October, seventeen hundred and seventy-seven.

Witness my hand, this *first* day of *August* anno domini seventeen hundred and seventy-eight

John H. Harwood

200 dollars at 25 to 1 for 50.00.20
200 dollars at 25 to 1 for 50.00.20
200 dollars at 25 to 1 for 50.00.20

1190

500. Dollars, Number 576

THE STATE of MARYLAND acknowledges the receipt of *five hundred* dollars from *James L. Taylor* to be paid to the said *James L. Taylor* or bearer, on the *first* day of *August* *seventeen hundred and eighty-one* with interest annually, at the rate of six per cent. per annum, agreeable to a resolve of the General Assembly of this State, begun and held at the city of Annapolis, on Friday the thirty-first of October, seventeen hundred and seventy-seven.

Witness my hand, this *first* day of *August* anno domini seventeen hundred and eighty-one

John H. Harwood

500 dollars at 25 to 1 for 100.00.20
500 dollars at 25 to 1 for 100.00.20
500 dollars at 25 to 1 for 100.00.20

1191

NORTH-CAROLINA, Newbern District, No. 172.

THIS may certify, that, agreeable to an Act of Assembly passed in the Year 1781, *David* *Trask* of *Robeson County*, is allowed in specie, the Sum of *thirteen pounds* *and* *eight pence*

Dated this *16th* day of *December* 1783

John Hawkes Clerk, } And

1195

By His Excellency *Thomas Borne Esq.* Governor in Chief of the Province of New Jersey —

N. 82. Pay to His Excellency *Thomas Borne Esq.* or order the sum of *two hundred and eighty nine pounds* for the salary of *James L. Taylor* as Governor of this Province during the term of *three* days of *October* for which this shall be your warrant.

Given under my hand in Council the *fourth* day of *October* in the year of our Lord one thousand *seven hundred and eighty one*

By his Excellency's Command
John H. Harwood

James L. Taylor

J. Borne Esq. Treasurer of the Province of New Jersey

1194

P. 1. W. the Subscribers, Commissioners for Indian Affairs for the Province of Pennsylvania, do hereby certify, That *James L. Taylor* hath this Day advanced and lent to us the said Commissioners, the Sum of *one hundred* pounds current Money of the said Province, for the Interest, Uses and Purposes, mentioned in an Act of General Assembly of the Province aforesaid, passed in the Thirty-first Year of His Majesty's Reign, intitled, *An Act for preventing Abuse in the Indian Trade*, &c. which said Sum is to be repaid to the said *James L. Taylor* Executors, Administrators and Assigns, at the Time, and in the Manner, prescribed and directed by the said Act, together with the Interest of *six per cent.* per Annum thereon, to be paid annually, as in and by the aforesaid Act is provided for and directed. In Witness whereof, we have hereunto set our Hands and Seals, this *fourth* day of *April* in the Year of our Lord One Thousand Seven Hundred and *eighty eight*

W. C. Willing *Wm. Smith* *J. C. Carver*
Wm. Fisher *Amos Smith* *John Chesnut*
J. C. Carver *Edw. Wilmington*

1196

2852 Bank of the United States
Exchange for £200 Ld

Twenty eight hundred and fifty two pounds

Bank of the United States

James L. Taylor

London *James L. Taylor*

1198

2852 Bank of the United States
Exchange for £200 Ld

Twenty eight hundred and fifty two pounds

Bank of the United States

James L. Taylor

London *James L. Taylor*

1199

- 1194 **Colony of New Jersey. (NJ) £189.0.9. 1761. Abt VF, holed, fold splits, somewhat aged. (Photo) (\$200-Up)**

Warrant No.82, issued by Josiah Hardy as New Jersey governor to Thomas Boone, the preceding governor, for 69 days pay. Hardy (fl.1715-63) was dismissed for failing to follow his instructions as governor and in particular his approving of several currency acts.

Boone (fl.1759-1764), became the governor of New Jersey in 1760 and left office in 1761. He then returned to his native South Carolina where he became governor. There he asserted the power to determine who could sit in the South Carolina Assembly by making himself sole judge of the members' qualifications. This led to a heated dispute and Boone was recalled to England for consultations and never returned.

- 1195 **State of North Carolina (NC) £113.10.0 1783. Unlisted in Anderson. Issued for militia duty. Abt VF, POC. (Photo) (\$350-Up)**

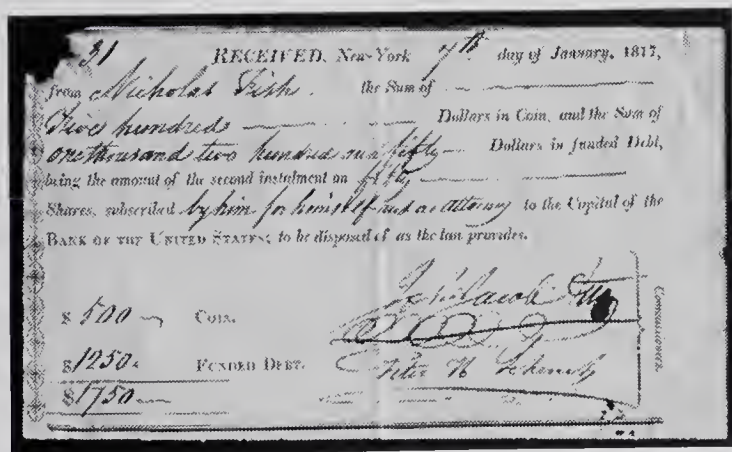
This item, number 2132, was issued for the Newbern District for Johnston County and dated December 16, 1783, per an Act of the Assembly passed in 1781. It is signed by the District auditors, James Coor (a note signer) and John Hawks. It is endorsed by Thomas Coore at the left as clerk.

- 1196 **Colony of Pennsylvania (PA) £100. April 28, 1758. No.1. Unlisted in Anderson. Issued by the Indian Commissioners under "an Act for preventing Abuses in the Indian Trade etc". Abt VF, fold splits, wax seals, ink stain and scattered foxing. (Photo) (\$1000-Up)**

This certificate was made out to Isaac Norris (1701-1766), Philadelphia council man, Assemblyman, Speaker (1750-1764), thus at time of loan, a wealthy Quaker who lead the Quaker group supporting the Penn family proprietorship. It is signed four times by him on the back and once by his wife and son. This certificate is also signed by eight Indian commissioners including Thomas Willing (1731-1821), Mayor of Philadelphia, Indian Commissioner, 1758-1765), Member of the Continental Congress, President, Bank of North America etc. Additional signers are William Fisher, a PA note signer, William West, Amos Strettell and Joseph Morris PA note signers, Joseph Richardson (1711-1784) a note signer, but also a silver smith who made Indian Peace medals, and who organized the Friendly Association for Regaining and Preserving Peace with the Indians (1756). The last two signers were John Reynell and Edward Pennington, note signers.

Bank of the United States

John Jacob Astor Signed Item



- 1197 **Second Bank of the United States (PA) 1817. \$1750. VF, wax seals on back corners, the top left corner tip is torn off. Signed by John Jacob Astor as commissioner. (\$1000-Up)**

This certificate, No.31 dated January 7, 1817, states that Nicholas Fish had deposited \$500 in coin and \$1250 in US bonds as part of the second installment made by him on fifty shares of capital stock in the Second Bank of the United States. The commissioners, representing the subscription effort in New York City, were John Jacob Astor and Peter N. Lehenitk(?). Astor, (1763-1848) was the great fur magnate and New York real estate purchaser, whose profiteering in United States

government bonds during the War of 1812 was a factor in causing Congress to charter the second bank in 1816. Nicholas Fish, (1758-1833), was a revolutionary era soldier, New York City alderman, US Collector of Customs, friend of Alexander Hamilton and father of Hamilton Fish the Secretary of State in the Grant Administration.

- 1198 **Second Bank of the United States (PA) 1826. £200. Sixty days Fourth Bill of Exchange. MDF. Payable at Baring Brothers of London. Abt VF. (Photo) (\$200-Up)**

Signed by Nicholas Biddle as president, and William McIlvaine as cashier. The paper has the bank chain watermark.

- 1199 **Bank of the United States of Pennsylvania (PA) 1838. 125 guilders. Sixty days Third Bill of Exchange. DUH&S. Payable at Hope and Company at Amsterdam. Abt VF, aged, fold splitting, strip repaired on the back, ink corrosion holes. (Photo) (\$200-Up)**

Signed by Nicholas Biddle as president and James Cooperthwait, as cashier.

- 1200 **Bank of the United States of Pennsylvania (PA) 1837. £250. Twelve months promissory note. Typeset. Payable at Baring Brothers in London. VF-EF, lightly quarter folded. Pen cancelled "Paid" in red. (Photo) (\$350-Up)**

Signed by Nicholas Biddle as president and Samuel Jauson as cashier. Jaudon was sent to London later in 1837 and it was his unhappy task for nearly four years to try to keep the Bank afloat by borrowing ever more money and making excuses as to why it was not paying its bills promptly. This form is much rarer than the engraved form with the bank building and the six men's heads.

- 1201 **Bank of the United States of Pennsylvania (PA) 1837. £250. 14 months promissory note. DTL, on bank chain link watermarked paper. Lovely seven vignetted form. VF, CC, pen cancelled. Signed by Nicholas Biddle as president. (Photo) (\$250-Up)**

- 1202 **Bank of the United States of Pennsylvania (PA) 1838. £1000. 10-Year 5% Cu bond. DTL. VF-EF. Signed by Nicholas Biddle as president and J. Cooperthwait as cashier. (Photo) (\$350-Up)**
A seldom offered piece, especially in such choice condition.

- 1203 **Bank of the United States of Pennsylvania (PA) 1838. £1000. Payable at sight. DTL. Bank building at center. Red acceptance stamped on the face. POC and pen cancelled by Samuel Jaudon on the face. Signed by Nicholas Biddle as President and Cooperthwait as Cashier. (\$250-Up)**

- 1204 **Bank of the United States of Pennsylvania (PA) 1839. 10 shs. UBSH. Signed by Dunlap, Biddle's son-in-law and by an acting cashier. Abt VF, quarter folded both ways. Endorsed on the back. (Photo) (\$250-Up)**

Made out to the Reverend Nicholas Peter Dobree of Guernsey. The British, who were not well informed about the Bank's position, were among the last big buyers of its shares before it collapsed in 1841.

- 1205 **Bank of the United States of Pennsylvania (PA) 1841. 50 shs. UBSH. Signed by Dunlap and the same cashier. VF-EF, lightly quarterfolded. (Photo) (\$250-Up)**

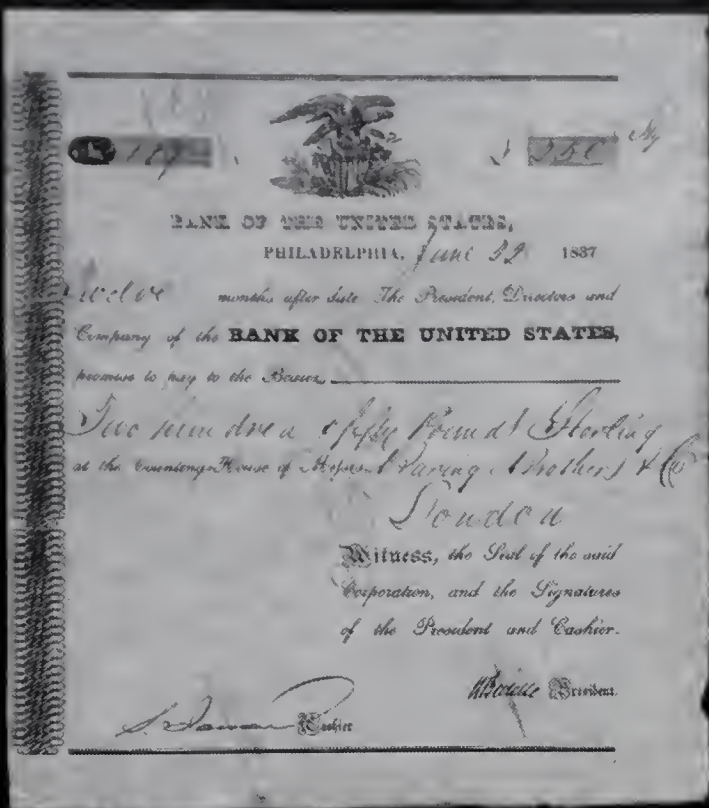
Issued on March 13, 1841, only a month before the Bank collapsed, wiping out \$35 million of capital.

- 1206 **Bank of the United States of Pennsylvania (PA) 1857. 3 shs. UBSH. Signed by William Badger as Secretary and Peter Waser as President. VF. (Photo) (\$175-Up)**

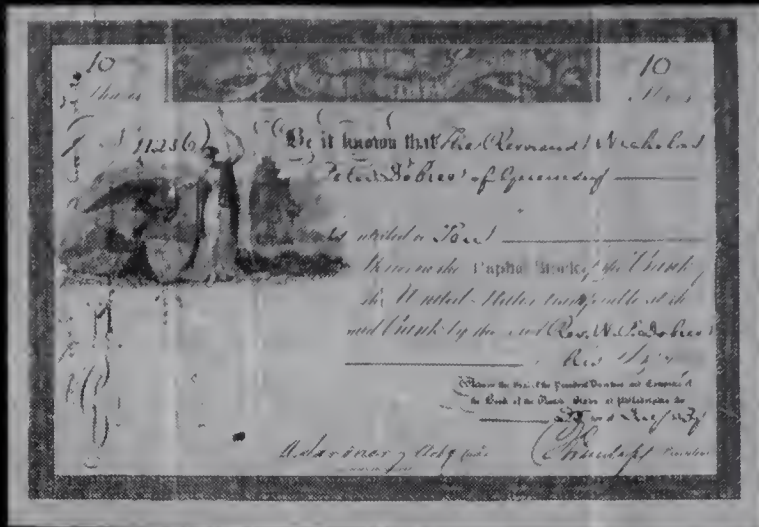
A very rare late form of this certificate, No.27557, issued sixteen years after the bank closed its doors forever. The liquidation process went on until the early 1860's when it was finally realized that nothing was left of the \$35 million capital.

- 1207 **Bank of the United States of Pennsylvania (PA) 1859. £100, (2530 Francs). 30-Year Cu, Cs, 6% bond. No.87. Dutch securities tax stamp on top. F-VF, foxing spots, folding splits. (Photo) (\$300-Up)**

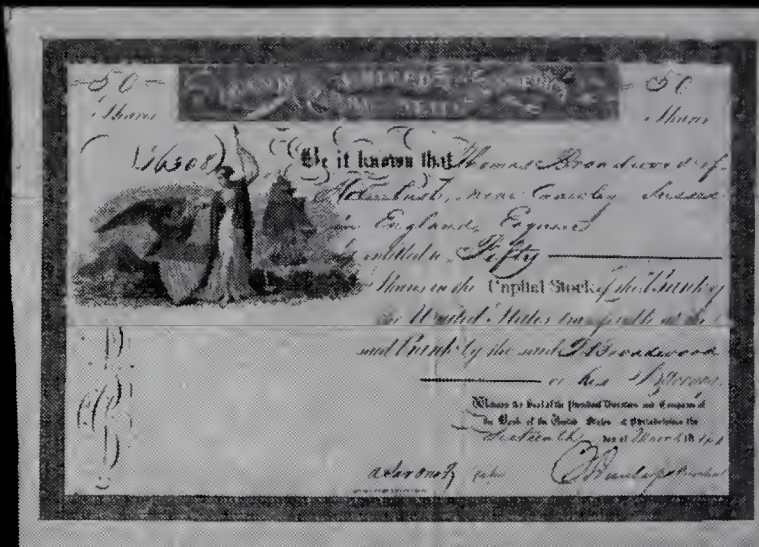
This all typeset bond has red and blue coupons, with one black one. It belonged to series AA, of £900,000 and is complete. It was issued by Rothschild Brothers of Paris the powerful banking house that had long been the Bank of the United States' correspondent in Paris.



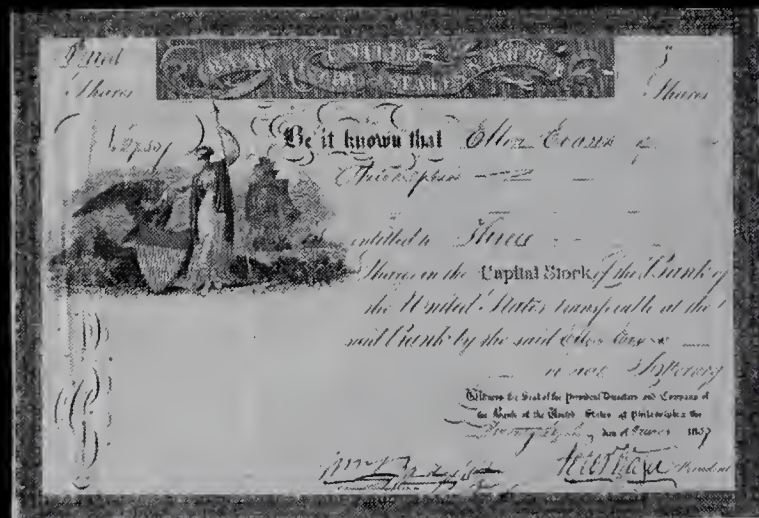
1200



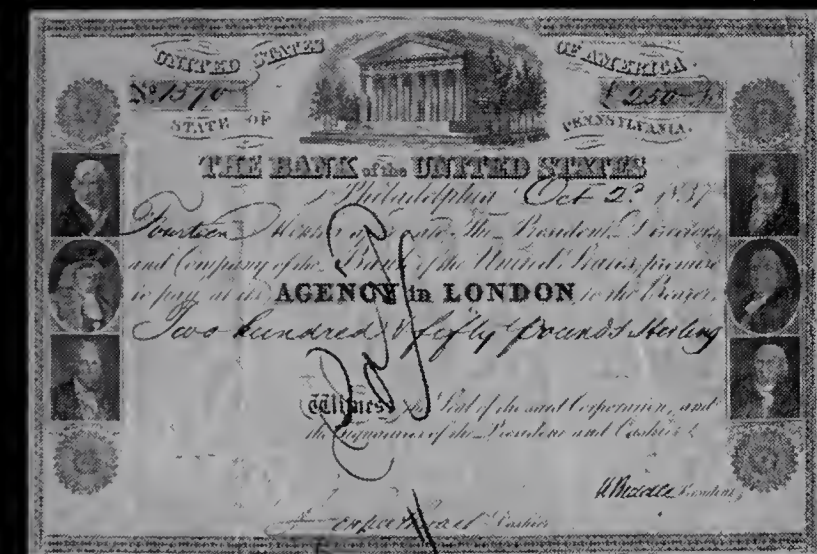
1204



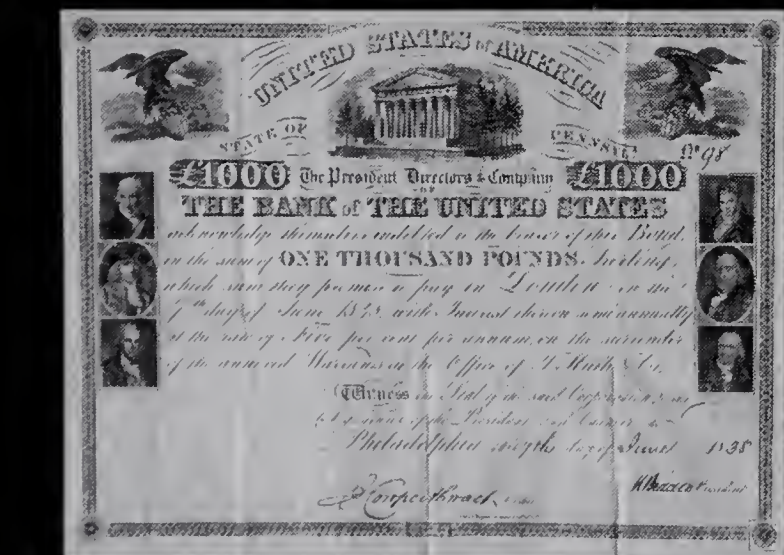
1205



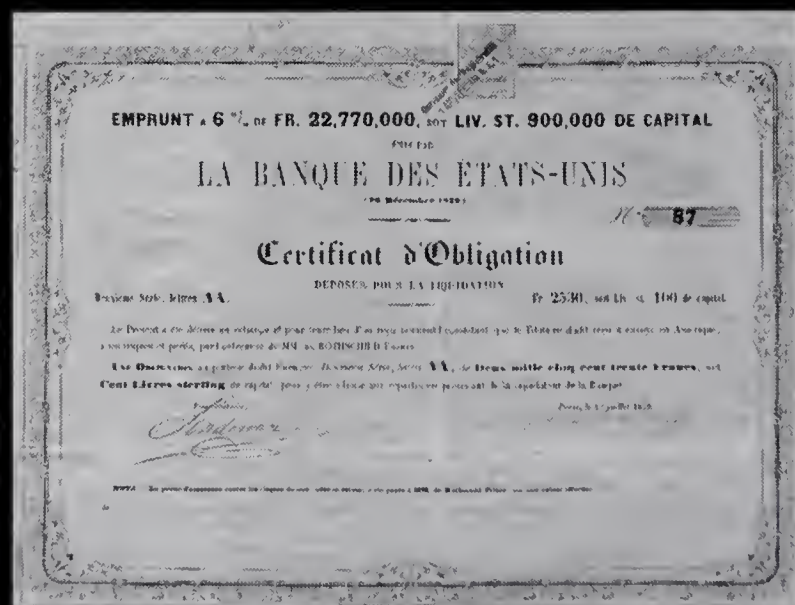
1206



1201



1202



1207

Early Shares, 1801-1860

- 1208 **Easton & Wilkesbarre Turnpike Road (PA) 1805. One Share. #818.** Double typeset sheet with rules at left and certificate at the right. Fold splits with library mending tape on the back holding the two parts together; there are other splits and chinks. (\$200-Up)

The certificate is made out to Simon and Hyman Gratz, of the famous Philadelphia Jewish philanthropic and mercantile family.

110

- 1209 **Connecticut Turnpike (CT) 1807/11. One Share.** Simple typeset, with blanks to be filled in. VF, a petty edge split. First We have handled. (\$200-Up)

150

- 1210 **Susquehannah & Lehigh Turnpike (PA) 1811. One Share.** Typeset on white laid paper. VF, quarter and other folds. (\$200-Up)

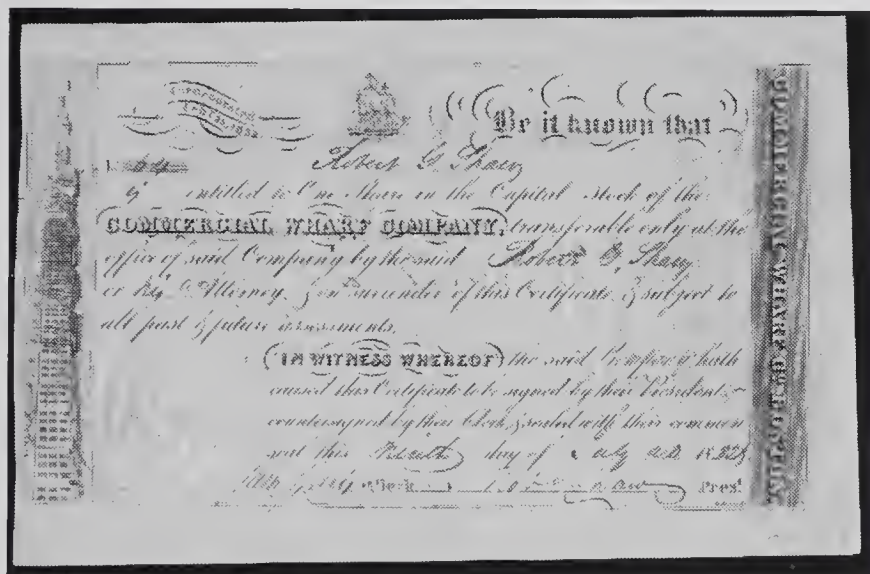
Originally printed with an "180-" date. Signed by G.H. Fowler as President and W.H. Wilson as Treasurer. No.34, made out to Rebecca Gratz (1781-1869) Jewish philanthropist, and transferred on the back in 1861 after her death.

140

- 1211 **Falmouth Turnpike Road (PA) 1810. One Share.** Typeset on white paper. #95. W. Hamilton, printer. VF. (\$200-Up)

Signed by Henry Haymaker as President and John Hoff as Treasurer. The certificate comes from Lancaster, the corporate seat and has a blink embossed seal showing a conastoga wagon and rider. Made payable to Simon Gratz & Co., of Philadelphia.

140



- 1212 **Commercial Wharf (MA) 1832. Share. #64.** Ship under sail and a long wharf at Boston at the left. Issued to and signed by Robert G. Shaw as president and on verso. VF+. (\$250-Up)

340

- 1213 **Planters Bank of the State of Mississippi (MS) 1837. 50 shs.** Girard Bank form. VF-EF. (\$500-Up)

Form No.583, signed by James Schott, president of the Girard Bank. Made payable to "The right Honorable Lord Dudley Coutts Stuart", (1803-1854), eighth son of the George III's favorite, the first Marquess of Bute, a member of Parliament 1830-1854, well known for his promotion of Polish independence. His mother was the second daughter of Thomas Coutts (1735-1822) founder of Coutts' Bank, the private bank that holds the royal family's accounts etc.

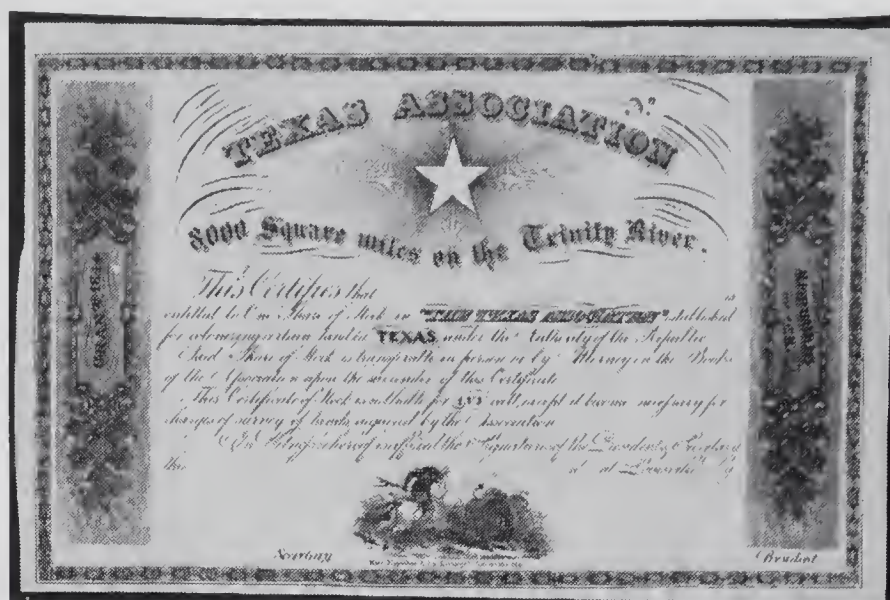
While bonds issued by the State of Mississippi are well known, the shares of this defunct bank are considerably less well known and seldom encountered. A Rare and Historical form.

250

- 1214 **Williams Valley Railroad & Mining (PA) 1839. 2 shs.** Mining scenes, Franklin head, Mercury, Ceres et al. Harrison, Bank Note Engraver. Multiple edge splits, but complete. F-VF. (\$150-Up)

Offered only once before by us in Sale 124, where a better piece brought \$440.

190



- 1215 **Texas Association (KY) 1844. One Share.** Engraved certificate with Indian spearing bison at the bottom. U. Unc. (\$500-Up)

This certificate was prepared by a Kentucky corporation that had invested in Texas lands and sought to sell them to would-be migrants to the Republic.

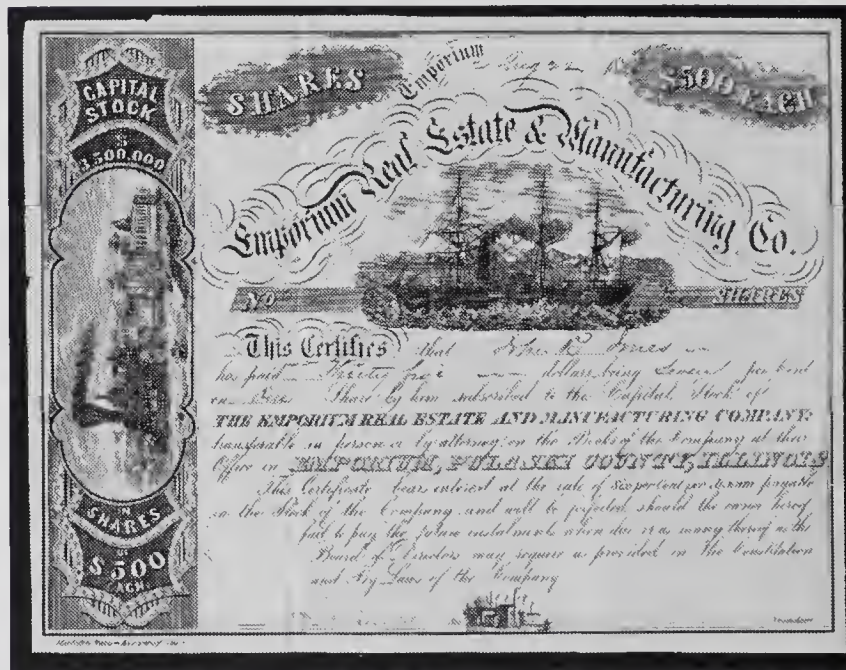
350

- 1216 **Franklin RR (PA) 1839. 10 shs.** Typeset form by John C. Clark, Philadelphia. F-VF. (\$250-Up)

The railroad was active 1839-1859, when it was taken over by the Cumberland Valley RR, apparently without compensation, for the certificate in not endorsed by its owner, Simon Gratz, the Philadelphia merchant and philanthropist.

300

350



- 1217 **Emporium Real Estate & Manufacturing (IL) 1856. One Share. (\$35).** Sailing vessel. Train across at left. Mill below. 7% deposit on Middleton and Wallace Litho Co. Cin. OH. VF. (\$300-Up)

This fancy certificate is one of three known to us. The first, which appeared in our November 1994 St. Louis auction brought \$375.

350

- 1218 **New York Business forms, 1797-1839. [2] (\$300-Up)**

1) \$470.15 Check on the Bank of New York, drawn by Archbald Gracie, President of the New York Insurance Co. 1797. Signed Daniel Phoenix, Secretary. Gracie, a New York merchant, whose house is now the home of the NYC Mayor, and who founded Fifth Avenue Presbyterian Church, was joined here by Daniel Phoenix, the city treasurer, who issued NYC money with his name on it. Unc, CC. 2) Form for the transfer of Mohawk & Hudson RR Co. (NY) 1839. 25 shs. Signed by Gracie. Unc.

200



1219 Disney: United States Treasury War Finance Committee 194. Lovely certificate featuring 22 charming multi-colored Disney characters as borders. U. U.S. Government Printing Office. A staple holes on top left, otherwise EF. (\$300-Up)

1220 Corning, Erastus: New York Central RR (NY) 1853. 50 shs, gy/bk. State arms flanked by train and ship. One of the early and rare issues. Signed as president by Erastus Corning (1794-1872), this road's first president and an influential politician. Corning was Mayor of Albany four times, State Senator (1842-46), and Congressman (1857-59, 1861-63). A town, Corning, NY is named after him. There is minor aging and the signatures have "S" shaped punch cancellations, otherwise EF. Initialed R44 on verso. (\$200-Up)

1221 Minehill & Schuylkill Haven RR (PA) 1832. 33 shs, gy/bk. State arms. Minor ink corrosion, small tape repair at left. Handsomely engraved by Toppan, Carpenter & Co. EF and Rare. (\$150-Up)
Founded in 1831, this road became a part of the Philadelphia & Reading Railroad in 1864.

1222 Summit Branch RR (PA) 1887. 50 shs, gy/bk. Coal train leaves mill. Penn, Franklin and Washington. Indian princess. State arms. Beautifully engraved by ABN. EF. (\$150-Up)
Incorporated in 1866 to succeed the Lykens Valley Railroad; it became a part of the Northern Central Railroad in 1880.

1223 Vanderbilt, Geo. W.: Pittsburgh, McKeesport & Youghioghenny RR (PA) 1886. 1000 shs, gr. Coal miners, train, in circle. Red pen cancellations across at left partially affect vignette. Issued to and signed on the back by George Washington Vanderbilt (1862-1914), youngest son of William H., who built the magnificent and self-sufficient Biltmore Estate in North Carolina. Small punch hole cancellations not affecting Vanderbilt's signature. ABN. EF. (\$300-Up)

1224 Kirk's Mississippi Snag Fender 1840's. Shares. William Penn. Franklin. Steamboat, center. Eagle above. Ships in the border. Unissued, though the faded signature of the president is barely visible. Foxed, otherwise Fine. Rare and interesting. (\$350-Up)

A snag is a tree that has fallen into a river and is a hazard to navigation. Snags ripped the bottom out of many of the early Mississippi steamboats, resulting in numerous deaths and greatly curtailing commerce. Snag fenders protected the steamboats.

1225 Sage, Russell: Milwaukee & St. Paul Rwy 1866. 100 shs. Train. Signed by Russell Sage as president. Soiling at upper right corner, otherwise VF+. Rubber stamped R46. (\$350-Up)

Russell Sage was intimately involved with the stock market manipulations of Jay Gould. He began his career as a grocery clerk and amassed a fortune. His second

wife, Margaret Olivia Slocum, established the Russell Sage Foundation and supported the Rensselaer Polytechnic Institute, Cornell, Princeton and the Russell Sage Institute of Technology.

Rubber stamp cancellations partially obscure Sage's signature, otherwise legible.

1226 Wiggins Ferry (IL) 1870. 50 shs, gy/bk. Ferry boat "AMERICA." Light red pen cancellations. R44 (initialed & dated). Minor soiling along the right border, small corner tape repair at bottom right. VF+. Rare. (\$180-Up)

1227 Republic Insurance (IL) 1868. 2 shs, gy/bk, gr borders and central underprint, rd embossed corporate seal. Eagle with spread wings on shield. Small vintage train vignette below. Tight margin at left, small stain spot along a fold, else EF. R44 (initialed & dated). (\$100-Up)
Only one known to the consignor.

1228 Edison Portland Cement (NJ) 1899. 10,000 shs. Low #3. Temporary Certificate issued to and endorsed on the back by Thomas A. Edison (1847-1931), American inventor and technical genius credited with inventing the phonograph, light bulb, electric generator, storage battery, etc. He has more than a thousand patents to his name. Small punch holes through signatures not affecting Edison's. EF+. (\$1250-Up)

A light red pen cancellation across Edison's endorsement, otherwise a dark, strong full "umbrella" signature.



Oil

The following lots comprise an excellent offering of oil-related certificates, which are either signed by prominent personalities, are seen for first time or exist in extremely few quantities. Certificates are uncanceled unless otherwise stated, and mostly are affixed with adhesive revenue stamps.

- 1229 **Buick Oil (CA) 1911.** 100 shs, gy/bk, br, go. Oil field, train. Hand with torch. Signed by **David D. Buick** as president. Excellent condition and signature. (\$500-Up)

David D. Buick, 1854-1929, was a Scottish-American inventor and automobile manufacturer. The rapid rise of the Buick Motor Company to fame and glory, and the spectacular misadventures which led its founder, David Dunbar Buick, to poverty and obscurity is indeed one of the bitterest ironies in the history of the automobile industry.

- 1230 **Getty, J. Paul: Oklahoma Oil (AZ) 1922.** 1000 shs, gy borders, go embossed corporate seal. #41. Oil towers and tanks. Train, oil geyser, and tanks along borders. Signed by **Jean Paul Getty** as president. Rubber stamp cancelled. EF. (\$1100-Up)

J. Paul Getty, 1896-1976, was an American oil tycoon and prominent art collector. J. Paul made his first million dollars at the age of 22. Through shrewd investments and skillful stock market manipulations, Getty rose to become the

richest man in the world with estimated assets of over \$4 Billion at his death. Getty's vast holdings extended around the world and included oil and gas, uranium, gold and copper mines, vineyards, orchards, grazing lands, timberlands, refineries and chemical plants. An avid art collector, Getty acquired a priceless collection over the years which became the core of the now famous J. Paul Getty Museum in Malibu, California, whose endowment has grown to about \$3 Billion since his bequest, making it one of the world's wealthiest cultural institutions.

- 1231 **Brooklyn Petroleum (NY) 1865.** 500 shs, gy/bk. Riverside oil depot, steamboat, barge loaded with barrels. Indian princess at lower right. Rubber stamped R44. EF. Only two are known to us. (\$275-Up)

- 1232 **Albany Petroleum & Coal (NY) 1864.** 250 shs, gy/bk. Men work on tanks and barrels at an oil depot. Man calms rearing horse. Train at a station below. Issued to and signed by **Henry Buell** as secretary, with his initials on a revenue stamp, R44. Snyder, Black & Sturn imprint. EF. (\$180-Up)

- 1233 **Oil Run Petroleum (NY) 1866.** 600 shs, gy/bk. Train and horse-drawn carts leave hillside oil depot. Men work near rig, lower left. Small ink corrosion hole on top margin and two minor edge tears below, otherwise VF. R44. (\$140-Up)

- 1234 **Eureka Oil (WV) 1865.** 1000 shs, gy/bk. Men working on tanks, barrels, oil rigs. Statue of Columbia, left. Dog's head below. Minor scattered foxing. VF. R45 (signed by secretary). (\$135-Up)

- 1235 **Leading Petroleum of West Virginia (NY) 1866.** 1000 shs, gy/bk. Eagle with spread wings on shield. Men working on oil barrels at lower right. Initialed R44. EF+. We know of less than five examples. (\$175-Up)

This company owned properties in Little Kanawha River, Leading Creek, Straight Creek, Cowpen & Fox Runs, all in West Virginia.

- 1236 **Buchanan Farm Oil (NY) 1872.** 1800 shs, gy/bk. Train along riverbank, men work on oil barrels at riverside depot, barges loaded with barrels. NY & PA arms across at right. Seated woman, top left. Imprinted by W. W. Rose Lith., and signed by W. W. Rose as vice president. RN-T4. EF. (\$300-Up)

- 1237 **Maple Shade Oil (PA) 1865.** Venango County, PA. 100 shs, gy/bk. State arms. Rubber stamped R44. EF+. (\$200-Up)

We accept MAIL, PHONE or FAX bids for any lots in this Sale.



270 1238 Amber Petroleum (PA) 1865. Greene County. 100 shs, gy/bk. Dog on safe. Vertical vignette of men, tanks and oil rigs at left. Tiny edge chink at bottom, narrow top and left margins. EF. (\$250-Up)

270 1239 Monitor Oil 1867. Venango County, PA. 2773 shs. Train approaches oil depot as loaded cart leaves, steamboat nearby. Eagle and state arms, left. Columbia on globe with flag and sheaf of wheat, right. Three prospectors below. R44, R46 (back), both initialed & dated. VF+. (\$225-Up)

370 1240 Mud Creek Valley Oil (NY) 1865. Ontario County, NY. 100 shs. #110. Oil depots on opposite sides of river, train and wagon loaded with barrels. Hope waves to ship in the distance, right. R45 (initialed & dated). EF. (\$200-Up)
First appearance in five years.

280 1241 New York & Philadelphia Petroleum (NY) 1865. 100 shs, gy/bk, ornate red central underprint. #59. Oil towers, riverside depot, steamboat, barges loaded with barrels. Trimmed to left border, small edge tear on top. Rubber stamped R48. Hatch Lith. VF+. (\$225-Up)
Only 2-3 known to us.

270 1242 Ohio Petroleum (OH) 1865. 5 shs, gy/bk. Woman gives man drink from well, lower left. Men working at oil depot, lower right. State arms at bottom center. ABN. R46 (initialed & dated). EF. (\$200-Up)
This is the only example known to us.

260 1243 Phoenix Oil 1864. 500 shs, gy/bk. Eagle with spread wings grabs large ring with his beak. Two maidens, left. Girl below. Men working on barrels at oil depot, right. ABN. R47 (initialed & dated). EF. (\$250-Up)

300 1244 Russell Farm Oil 1864. Sugar Creek, PA. 200 shs, gy/bk. #16. Allegorical women flank scene of men working at oil depot. Girls at lower corners. ABN. R45 (cancelled with the embossed corporate seal) EF. (\$220-Up)
First time we have offered.

130 1245 Sterling Oil (PA) 1865. Venango County. 50 shs, gy/bk. Eagle with spread wings, fasces. Moss & Co. imprint. R48 (initialed & dated). EF+. (\$150-Up)

300 1246 Sycamore Oil (MA) 1865. 500 shs, gy/bk. #60. Men working on oil barrels at riverside depot, steamboat, barges loaded with barrels. Tower and barrels, below. Major & Knapp Lith. R48 (initialed & dated). EF. (\$200-Up)
Only one seen!

150 1247 Bull Creek Oil 1865. Pleasants County, WV. 100 shs, gy/bk. Oil working at riverside oil depot, steamboat, factory in the distance. Minor soiling and aging along top right and lower left corner margins, otherwise EF. R48 (initialed & dated). (\$150-Up)

150 1248 Sherman & Barnsdall Oil (NY) 1865. 20 shs, gy/bk, rd embossed corporate seal. #33. Men working on oil tanks and barrels. Pen cancelled signatures. Stock transfer below. Snyder, Black & Sturm imprint. EF+. (\$100-Up)

215 1249 ♦Pratts: Charles Pratt & Company (NY) 1883. One share, gy/bk. #22. Issued to Geo. H. Vilas, signed by Chas. S. Pratt as president, and by C. M. Pratt as treasurer. Pen cancelled across in red. EF+. (\$2500-Up)

Charles S. Pratt (1839-91), was an American oil magnate and philanthropist. With Rogers, he established a company bearing his name which became the leading refiner of crude oil and manufacturer of many valuable by-products including the famed high quality illuminating oil. When J. D. Rockefeller acquired the company, Pratt and Rogers became two of Standard Oil's principal guiding spirits.

Charles M. Pratt (1855-1935), merchant and business executive; director of Charles Pratt & Company and of Standard Oil Company. Charles M. was the only son of Charles Pratt, the oil magnate and founder of the company bearing his name.

George H. Vilas was a Trustec of the Standard Oil Company, which wholly owned Charles Pratt and Company.

Both signatures are ink cancelled, otherwise legible.



1250 Rockefeller, J.D.: Standard Oil (OH) 1875. 24 shs. #29. U.S. Capitol and grounds. Columbia with flag and sword, left. Usual red ink cancellation across and on signatures. Maverick, Stephan & Co. Signed by J. D. Rockefeller as president and H. M. Flagler as secretary. Complete with stub. VF+.

(\$10,000-Up)

Shares in Standard Oil were very tightly held; five shareholders when first incorporated in 1870, and only 41 by 1880. Standard Oil (now Exxon) was the world's largest oil producer and controlled 90% of the U.S. oil business at that time.

8800

John D. Rockefeller (1839-1937), American oil magnate who became the dominant figure in the oil industry until his retirement in 1911. He started his business career as a bookkeeper. By age 19 he was a partner in a produce business. He began operating a small refinery business with his partners and became alerted to the growing investment possibilities in that fairly new industry. In 1870, he organized the Standard Oil Company of Ohio and proceeded to achieve control of over 90% of the oil refineries in the country. Rockefeller had little interest in discovering oil. He left that to wildcatters and other speculators. He concentrated

on the transportation, distribution and sale of petroleum products, building a fortune estimated at over a billion dollars at the time of his death. In his later years, Rockefeller contributed great sums of money to schools and institutions including the University of Chicago, the Rockefeller Foundation and the Rockefeller Institute for Medical Research.

Henry Morrison Flagler (1830-1913) was an American oil magnate and executive of the Standard Oil Company. He was closely associated with J.D. Rockefeller. Flagler organized the Florida East Coast Railway (1886), and built great hotel resorts in Florida (1892-96).

1251 Field, M.: Chicago, Burlington & Quincy RR (IL) 1881. 100 shs, gy/bk. Locomotive, passengers, ferry boat in the distance. ABN. Trimmed slight to the left border, few staple and punch holes, otherwise EF+. Rubber stamp cancelled. Issued to and boldly endorsed by Marshall Field on the back.

(\$3000-Up)

Marshall Field (1835-1906) American business leader, merchandising pioneer, and philanthropist. He founded and established one of the world's first and largest department stores. Field was credited as the first to offer what is now the much touted "Satisfaction Guaranteed" policy commonly practiced by retailers today. He was the first to mark prices on merchandise, did not misrepresent goods, and allowed his customers to exchange any goods with which they were dissatisfied. This new way of merchandising revolutionized the industry and made Marshall Field & Company one of the leading retailers nationwide with annual sales of over \$68,000,000. Field's donations established the University of Chicago and the city's Art Institute and Field Museum of Natural History.

2000





Mining

The following lots represent one of the best and most extensive offerings we have had the privilege to offer of Western mining related certificates. All have revenue stamps and are uncanceled, unless otherwise noted.

- 1252 ♦Stanford, L.: Bodie Bluff Consolidation Mining (CA) 186_. Shares, gy/bk, ye & peach underprints. Mining site. Allegorical women. Prosperity. Unissued, but signed by Leland Stanford as president. EF+. (\$1200-Up)

Leland Stanford (1824-1893) was an American railroad magnate, financier and politician. Financed and promoted the Central Pacific RR, western link of transcontinental railroad; organized the Southern Pacific RR. Governor of California (1861-63), and U. S. Senator from 1885. Founded the Leland Stanford Jr. University, now Stanford University, in memory of his son. Stanford was one of the most important railroad builders in U. S. history and one of "The Big Four" among railroad kings.

- 1253 Cataract Gold & Silver Mining 1863. Cataract Ledge, Silver Mountain District, Amador County, CA. 25 shs, rd underprint. Low #3. Woman by pillar. Small format certificate. Issued to F. Cooper and signed on the back. Signed by G. H. Parsons as president and J. Warren Clark as secretary. R27 (initialed & dated). R42 (initialed). VF+. (\$250-Up)

- 1254 Mountain Oak Gold & Silver Mining 1863. Murphy Ledge, Silver Mountain District, Amador County, CA. 10 shs, gr underprint. #10. State arms flanked by water wheel and mill at right. Smaller format certificate. Issued to F. Cooper, signed by G. H. Parsons as president and by J. Warren Clark as secretary. R27 (initialed & dated). R42 (initialed). EF. (\$250-Up)

- 1255 Coast Range Gold & Silver Mining 1863. Silver Mountain District, Amador County, CA. 50 shs, rd underprint. Sunset, mining scene. #110. Issued to and signed by Frank Cooper as president. R49 (initialed & dated). EF. (\$250-Up)

- 1256 Gem Hill Silver Mining & Tunnel 1863. Summit District, NT. 150 shs, rd underprint. #55. Lightly foxed spot. Issued to and endorsed by C. Reis on the back. Signed by Wm. H. Ladd as president. R48 (initialed & dated). EF. (\$250-Up)

Three ledges comprised the properties of this company; Gem, Eclipse and Georgia, all 1800 feet.

- 1257 Doña Carolina Gold & Silver Mining 1863. Rock Springs District, San Bernardino, CA. 5 shs, bl-gy underprint. #66. Small train vignette below. Mounting remnants on the back, otherwise VF+. (\$225-Up)

- 1258 Osceola Hill Silver Mining & Tunnel 1863. Summit District, NT. 125 shs, gy underprint. #45. Issued to and signed by R. E. Brewster on verso. Signed by Wm. H. Ladd as president. R50 (initialed & dated).

- EF. (\$250-Up)

The property included the following mines; Alta, Osceola, Murgarita, and Blue, all 1500 feet.

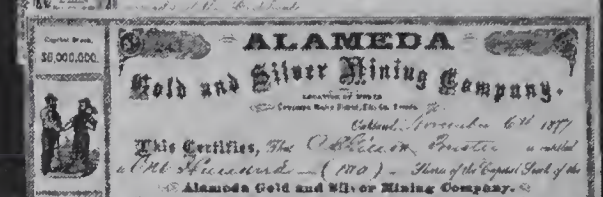
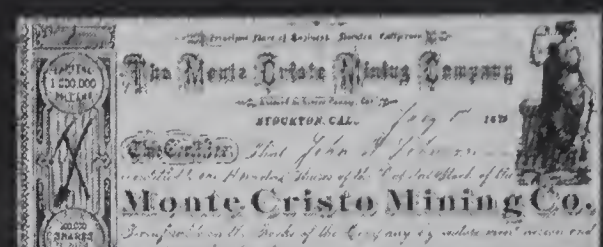
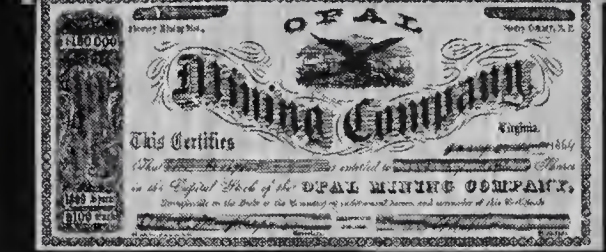
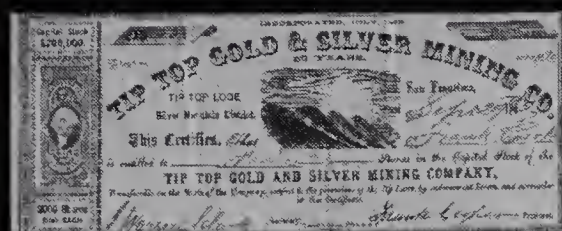
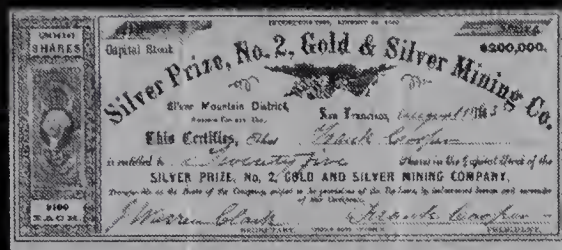
- 1259 Monte Christo Gold & Silver Mining (AZ Territory) 1864. Colorado District, El Dorado, Canon. 10 shs. One foot to one share at \$250 par. #112. Marginal edge splits, light mounting remnants on the back, otherwise VF. R27 & R42 (both initialed & dated). (\$230-Up)

- 1260 Reynolds & Morris Gold & Silver Mining 1863. Silver Star Mining District, NT. 20 shs, gr underprint. #44. Eagle. Two allegorical women, left. R44 (initialed & dated). Light mounting remnants, else EF. (\$250-Up)

- 1261 Chico Gold & Silver Mining 1867. Hardin District, Humboldt County, NV. 10 shs, gy/bk. Mining scene, mill. R48 (initialed & dated). EF. (\$250-Up)

- 1262 Eureka Gold & Silver Mining (CA) 1863. Silver Mountain District, Amador County, CA. 10 shs, gy/bk. #49. State arms. Tight margins. R49 (initialed & dated). Tight margins, otherwise EF. Issued to Frank Cooper, noted Western mining executive and financier. (\$250-Up)

- 1263 Crystal Gold & Silver Mining 1863. Silver Mountain District, Amador County, CA. 10 shs, gy/bk. #46. 2500 feet. Tunnel entrance, hills. Tight margins. R48 (initialed & dated). EF. Issued to Frank Cooper. (\$250-Up)



1264 **El Dorado Gold & Silver Mining** 1863. *El Dorado Lode, Silver Mountain District, Amador County, CA.* 20 shs, gy/bk. #10. Prosperity gestures at sunset. R49 (initialled & dated). Small pinhole, and the top margin is rough, otherwise EF. Issued to Frank Cooper. (\$250-Up)

1265 **Silver Prize, No. 2, Gold & Silver Mining** 1863. *Silver Mountain District, Amador County, CA.* 25 shs, gy/bk. #10. Eagle on flag. Issued to and signed by Frank Cooper as president. R49 (initialled & dated). EF. (\$250-Up)

1266 **"The Pearl" Gold & Silver Mining** 1863. *Silver Mountain District, Amador County, CA.* 20 shs, gy/bk. #55. Young girl. Dog's head below. Small rust stain, top center. R44 (initialled & dated). EF. Issued to Frank Cooper. (\$250-Up)

1267 **Tip Top Gold & Silver Mining** 1863. *Silver Mountain District, Amador County, CA.* 5 shs, gy/bk. #53. Sun beyond hills. Issued to and signed by Frank Cooper as president. R44 (initialled & dated). EF. (\$250-Up)

1268 **Empire Gold & Silver Mining** 1863. *Santa Cruz District, Santa Cruz, CA.* 10 shs, gy/bk, br underprint. #62. Miner with rail cart at tunnel entrance, hill. Flag below. R44 (initialled & dated). EF. (\$250-Up)

1269 **La Mina de Lalto Gold & Silver Mining** 1864. *Virginia Mining District, NT.* 10 shs, gy/bk. #130. Eagle and baker placing dough into oven at left. Small rust spot and minor edge chink at right, otherwise VF+. R48 (initialled & dated). (\$750-Up)

Signed as president by William Morris Stewart (1827-1909), an important Nevada figure being its first Senator, and one of the West's most prominent lawyers of the time representing the largest mining companies in the West. While in the Senate, Stewart authored the Fifteenth (Equal Rights) Amendment to the Constitution, and advocated the continued use of silver when a controversy over its remonetization developed.

First time we have seen, and according to the consignor, the only piece known to exist.

1270 **Queen Mining** 1876. *Flowery Mining District, Storey County, CA.* 50 shs, gy/bk. Royal figure. Brown & Co., SF imprint. VF. (\$250-Up)

1271 **Opal Mining** 1864. *Flowery Mining District, Storey County, Nevada Territory.* 25 shs (\$100 par, 1800 shares total capital stock), gy/bk. Low #9. Eagle on flag flanked by distant factory and ship. Marginal edge splits on top and few scattered minor foxing, otherwise Fine. (\$300-Up)
Only one known to the consignor.

1272 **Monte Cristo Mining (CA)** 1875. *Sierra County.* 100 shs, gy/bk. #2. Justice. Shovel & pick-axe. Tight margins. Issued to John W. Johnson, signed by R. Buck as president and T. G. Humphrey as secretary. VF+. (\$250-Up)
Principal place of business was in Stockton, CA, while mine was located in Sierra County, CA.

1273 **Alameda Gold & Silver Mining (CA)** 1877. *Cornucopia Mining District, Elko County, NV.* 100 shs, gy/bk. Prospectors shake hands at left. Boldly embossed corporate seal. EF+. (\$125-Up)

1274 **Corydon Mining (NY)** 1866. *Nevada District, Colorado Territory.* 100 shs, gy/bk, gy printed seal. Hillside community, brook. Miners above and under ground, left. Rubber stamped R48, pinned in place and partially covering title. Minor creases, otherwise VF. (\$300-Up)

1275 **Tonopah Gold Mountain Mining (AZ)** 1905. 300 shs, gy/bk, go embossed seal and underprint. Woman with a star-studded cap. Signed as president by Jim Butler, original discoverer of the Tonopah Mining District, one of the richest mining districts in America, which produced over \$150 Million in rich ores. EF+. (\$200-Up)
With a 15pp booklet entitled *Tonopah Silver Camp of Nevada* by Stanley W. Paher, which relates the history of Tonopah and its discoverer, Jim Butler.

Group Lots

The following multiple item lots
are not illustrated.

- 400
1276 **Missouri, Kansas & Texas Rwy** 1896-1915. ABN. 1-11) 1883. 10 shs. Capital Stock. Purple. Cattle. Mostly VF, stubs pasted over left border. The last has rough edges. 12-25) 1891. 100 shs. Preferred. Olive. Locomotive. Fireman. Mostly VF, stubs pasted over left border, glue heavy on some. All signed by Henry Clews as 1st Vice President. 26-37) 1907-15. shs. Common. Maroon. Engine leaves round house. Mostly VF. 38-47) Similar. 1899. 10 shs. Brown. Dutch revenues imprinted. VF or so. 48-61) Similar. 1896. 100 shs. Green. Stubs pasted over left borders, otherwise VF or so. [61] (\$300-Up)

- 230
1277 **Rails, Popular and Inexpensive.** Average VF-EF. [49] (\$120-Up)
Peoria & Bureau Valley(2) 1937-38. MKT 1907-20(3). Lehigh Coal & Navigation 1930. Illinois Central 1960. Union Pacific 1977. Boston Railroad Holding 1940. Boston & Providence 1936. Connecticut & Passumpsic Rivers 1929. Delaware, Lackawanna & Western 1925. Mobile & Ohio RR 1895. NY, Chicago & St. Louis(2) 1928-49. NY, Ontario & Western(3) 1933-36. Reading(3) 1957-69. Gulf, Mobile & Ohio 1943. B & O(3) 1906-29. Clearfield & Mahoning 1943. Boston & Maine(4) 1942-49. Old Colony(5) 1940's. NY Central(7) 1940's-50's.

The following bonds are also included: Pennsylvania RR 1918. Boston & Albany 1928. NY Connecting(2) 1969-70. Beech Creek 1908. NY Central & Hudson River 1903. Cleveland, Cincinnati, Chicago & St. Louis 1893, heavily cancelled.

- 150
1278 **Oils.** [13] (\$120-Up)
Anchor Oil & Gas (AZ Territory) 1904. Bella Vista (AZ) 1900. Ivernia (AZ Territory) 1904. Santa Ynez Petroleum 1910 (CA). Invincible (VA) 1920. La Porte Oil & Refining (MD) bond. McKeesport Oil & Drilling (DE) 1919. Champion O & G of McKeesport (DE) 1920. Texana Oil & Refining (DE) 1920. Esperanza Land & Oil (SD) 1909. Desdemona-Sipe Springs Oil 1920. Beaver (Alberta, Canada) 1915. Texas United (TX) 1920. Most are VF+ or so.

- 110
1279 **Mining, Mostly Idaho.** [8] (\$150-Up)
Coeur d'Alene Mining & Smelting 1915. Happy Day 1908. C & R 1916. Ambergris Mines 1916. Puritan 1921. Crystal Lead 1931. Cadena de Cobre (AZ) 1905. 4-C Mine, Mill & Tunnel (CO) 1910. Mostly VF+.

- 240
1280 **Rails, Mostly Penn Central.** 1) North & West Branch 1894. Train. ABN. VF+. 2) Woodruff Sleeping & Parlor Coach 1879. Woman with grain. Indian overlooks city. Farmer, horse, grain. Cherubs below. Rough edge, bottom, otherwise VF+. 3) Little Miami (OH) 1872. Train. Farmer

plows, below. VF+. 4) Oil Creek & Allegheny River 1872. Train. VF, stub pasted. 5) Columbus, Chicago & Indiana Central 1868. Train. All purple. VF+. [14] (\$250-Up)

Also included: Western Pennsylvania 1860 pen cancelled. Wilmington City 1882, dogs, red seal. Central Transportation 1886, foxed left. Cleveland, Columbus, Cincinnati & Indianapolis 1869, pen cancelled, left border stained. Little Miami 1851 \$100 bond, heavily cancelled. Mohawk & Malone 1892 \$1000 bond. Buffalo & Erie Traction 1918. Bradford (PA) 1909, title written in. Town of West Monroe, County of Oswego 1868 \$500 bond. All VF-EF or so, some with minor problems.

- 130
1281 **Mining.** [7] (\$120-Up)
Lord Stuart Gold (CA) 1914. Sunny-Side Gold & Copper (AZ Territory) 1912. Columbia River Gold (WA) 1901. Alaska Windham Gold (Alaska Territory) 1935. Five Bears (SD) 1904. Copper King Mining & Smelting (Idaho) 1913. National Copper (ID) 1907.

- 130
1282 **New York Central Related Famous Names.** [4] (\$200-Up)
1) New York Central Sleeping Car 1876. Issued to Cornelius Vanderbilt, Jr. but not signed by him. Trimmed tight, left, otherwise VF. 2) Similar. 1883. Issued to Cornelius Vanderbilt but not signed by him. Heavy rubber stamp cancels, otherwise EF. 3) New York Central & Hudson River RR 30-Year 4% Gold Debentures of 1912. \$38,000. Issued to Chauncey Depew. #9. 4) Similar. \$1,025,000. #8. Issued to William K. Vanderbilt. The last somewhat stained.

- 200
1283 **Southern Rails.** [6] (\$200-Up)
1) Carolina Central RR 1881. \$1000. "The Crossing". EF. 2) South Carolina Rwy 1881. \$1000. Negroes pick cotton. VF+. 3) Virginia & Carolina Southern RR 1913. EF. 4) Central of Georgia. 1895. \$1000. Locomotive. Numerous hole cancels. 5) \$5000 Due 1959. Logo flanked by Negroes picking cotton. 6) Similar. 1919. Numerous hole cancels.

- 110
1284 **New York & Harlem River RR SPECIMENS.** There are several different ways that account for the survival of stock and bond specimens. Specimens were kept in the archives of the banknote companies to be used as models for later issues, for comparison purposes and for reasons relating to legal matters. Since they were used in several departments, 1 to 4 may have been saved. Specimens were given to the customers to be kept in various locations for comparison purposes, display purposes, etc. This lot contains the remaining New York Central specimens found in the Penn Central Railroad archives (singles and sets from this holding have appeared in previous sales). The bank note companies seem to have supplied an average of a dozen examples of each denomination to their larger customers.

Smaller railroads might only need three or four. These "customer" specimens don't have the bank note company's internal rubber stamp markings ("LAST SPECIMEN", "Engraving Department", etc.), and their availability depends on the existence of each individual railroad's archives. [16] (\$220-Up)
New York Central & Harlem RR 1943. All with Commodore Vanderbilt. \$25(3), \$100(5), \$500(4), \$1000(4). All EF or so.

- 100
1285 **Bank of the State of North Carolina** 1839, 1843, 1852, 1855. Shares. Small typeset forms with numerous notations vertically across the fronts. Embossed seal. Mostly VF. [4] (\$200-Up)

- 260
1286 **North Carolina Railroads.** [13] (\$220-Up)
1-4) Western North Carolina RR 1856-57. Installment receipts. Blue paper. Robed man on column, left. 5-13) North Carolina RR 1852-54. Similar, ornate border designs, left. Three of these with brown ink. All VF+ or so.

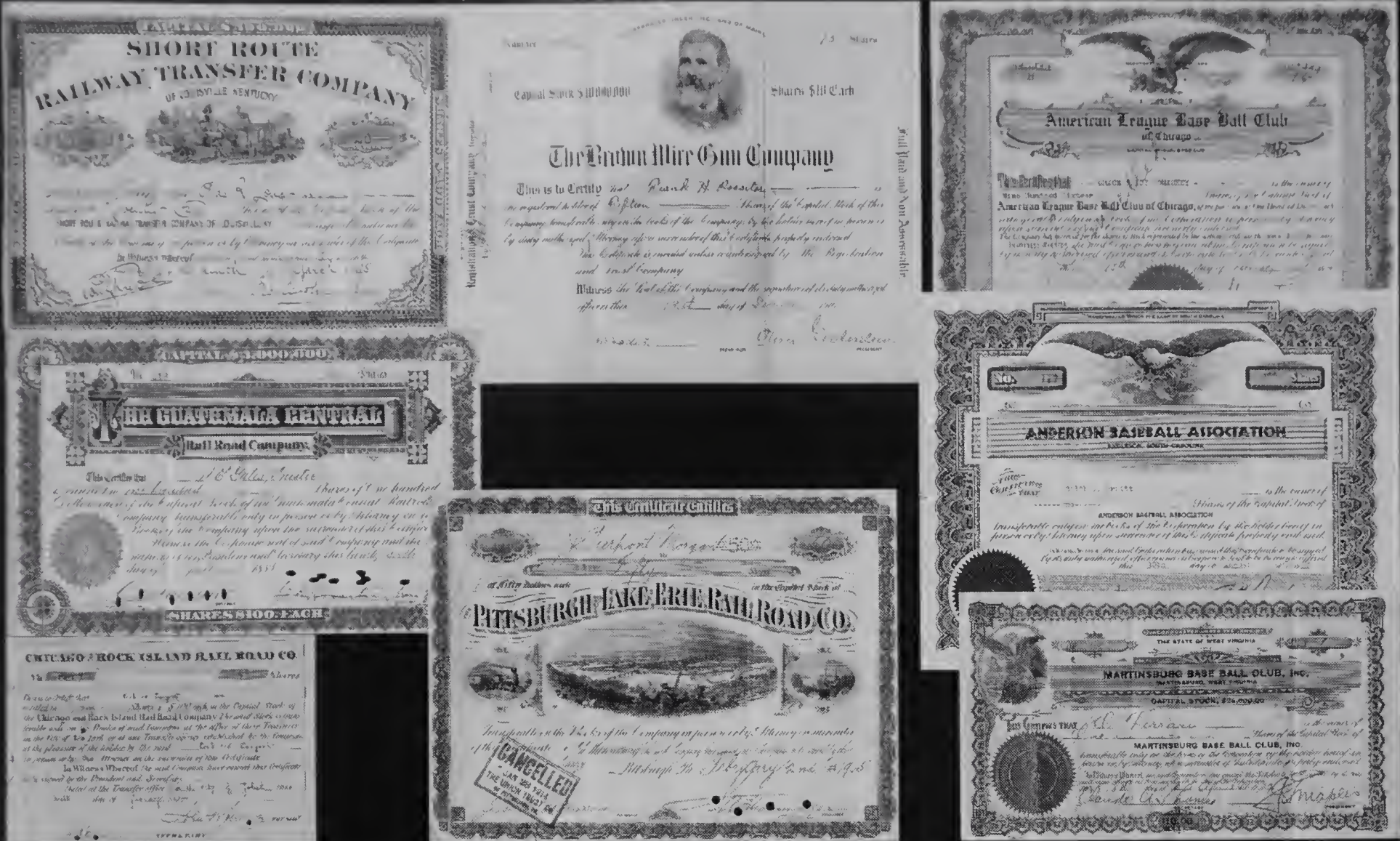
- 1287 **Mining.** [5] (\$160-Up)
1) Hidden Fortune Gold (SD) 1905. or. Eagle. VF+. 2) Grenoble (CA) 1887. On yellow paper. EF+. 3) Colorado Blue Bell Mines (CO) 1911. go. Mountains, miners. EF. 4) Buckskin Tunnel, Transportation & Mining (CO) 1897. VF+. 5) Brunswick Gold (KY) 1885. State arms. Yellow paper.

- 90
1288 **Bank Shares.** [6] (\$120-Up)
1) Central National of Washington City (DC) 1896. Capitol. Red pen cancels affect vignette, otherwise VF. 2) Connecticut National Bank (CT) 1890. "The Horse Fair". State arms. Eagle. ABN. VF+. 3) Farmers Deposit National Bank (PA) 1919. gr. "PRINCE", the dog. ABN. EF. 4) Anglo-American Savings & Loan Association (NY) 1900. Lion, eagle and globe. Issued to Allen K. Davidheiser of Pottstown. 20 monthly payment shares. Large form. 5) Bank of Orange County, Goshen (NY) 1862. All blue. Woman, shield. Agricultural products below. Small tear, left, otherwise Fine-VF. 6) Farmer's Bank of the Hudson. Free Banks Certificate of Delivery for 800 sheets of \$5, \$5, \$5 and \$10 notes from Rawdon, Wright & Hatch of New York.

- 200
1289 **Shares, Unissued, Mostly Transportation.** [51] (\$150-Up)
Chester River Steamboat (MD), paddle wheel steamer(5). Peoria, Decatur & Mattoon RR(7). Troy Union RR. Belleville City Rwy(8). Little Miami RR 185. Nassau Electric RR (NY) 189. (3). Gowrie & Northwestern Rwy (IA). Chicago, Portage & Superior Rwy. Dexter & Newport RR. Milwaukee, Lake Shore & Western RR. Tamarack & Chesapeake Mining (WA)(2). San Juan Exploration (NJ). Pittsburgh Joint Stock Yards (PA), bison(2). Moorestown National Bank (NJ), reaper(2). Burlington County Trust (NJ)(6). New York Economy Furnace(9). Ridley Mines Holding (ND). Most are New, as made.

- 110
1290 **Dobbin House** (NC) 1858-60. *Fayetteville*. Typeset form. Lightly foxed, otherwise VF or so. [5] (\$180-Up)
- 1291 **Widener, Peter A. B.** [3] (\$140-Up)
1) West Philadelphia Passenger Rwy (PA) 1893. Brown. Terminal building. Issued to George Widener and signed by **Peter B. Widener** as president. VF+. 2) International Mercantile Marine (NJ) 1902. Original issue of common stock. #3. Issued to Peter A. B. Widener, but not signed by him. VF. 3) Philadelphia City Passenger Rwy (PA) 1897. Signed by F.S. Pennypacker as treasurer. Stains, left, else VF+.
- 270
1292 **Cape Fear Selection.** [5] (\$250-Up)
1) Bank of Cape Fear 1844. Promissory note secured by the pledge of nine shares of the bank's stock. VF+. 2) 1846. Similar, 2 shs. Ornate left border. VF+. 3) 1838. 4 shs. Typeset form. VF+. 4) Similar. 1852. 17 shs. 5) 1867. 9 shs. bl form. VF. 6) 1834. Uncut sheet of six subscription receipts.
- 160
1293 **Mines.** [25] (\$150-Up)
1) Goldfield Rex Mining (AZ) 1905. 2) Goldfield Peerless (AZ) 1907, with two brochures, both illustrated. 3) Boston & Colorado Associated Prospecting 1865, *Nevada City, Colorado Territory*. Handwritten form. Fine, somewhat faded on one side. 4) Standard Oil of Colorado (CO) 1931. All VF or so. 5) Harvest Mining (SD) 190_. New. Unissued(20).
- 140
1294 **Empire Mill & Mining** (CA) 1878. *Amador & El Dorado Counties*. Small forms. Eagle. EF. [2] (\$150-Up)
- 200
1295 **Pharmacist Consolidated Mining** (CO) 1899-1900. shs. Miners. Gold seal. Signed by **James F. Burns** as president. Stubs pasted over the left borders, otherwise VF+. [6] (\$300-Up)
Burns (1853-1917) was a worldly adventurer who came to Cripple Creek as a young plumber, totally uneducated about mining. He went on to discover "The Potland" gold mine, Colorado's largest, and became a Cripple Creek millionaire. Information on Burns is included in the lot.
- 260
1296 **Cape Fear & Deep River Navigation** (NC) 1858. *Pittsboro'*. Shares. Ships, center. Train, left. VF+. [3] (\$270-Up)
- 200
1297 **Greenville & Columbia RR** 1853-56. Shares. Train, center. Men, state arms, left. RWHE. VF, except for the last, which has rough edges. [5] (\$200-Up)
- 1200
1298 **Chestatee Hydraulic** (NY) 1861. Shares. *Works located in the state of Georgia*. Miner hosing rock face. EF+. [10] (\$400-Up)
- 230
1299 **Agricultural Bank of Mississippi, Natchez** 1845. Shares. Neptune in chariot flanked by cotton wagon and canal. Justice, left. Woman reclines, below. RWH. Fine or so, but all with minor bleed-through problems, ink corrosion or small holes. [3] (\$250-Up)
- 340
1300 **Agricultural Bank of Mississippi, Natchez** 1845. Shares. Neptune in chariot flanked by cotton wagon and canal. Justice, left. Woman reclines, below. RWH. VF or so. Minor bleed-through from notations on the back. [3] (\$250-Up)
- 210
1301 **Raleigh & Gaston RR** (NC) 1878-92. Shares. Train, left. Man, right. All issued to Jno. M. Robinson of Baltimore, and signed by him as president. VF+, the last with minor aging. [4] (\$200-Up)
- 220
1302 **Raleigh & Gaston RR** (NC) 1882-83. Shares. Train, left. Man, right. All issued to Jno. M. Robinson, and signed by him as president. VF+. [4] (\$200-Up)
- 120
1303 **American Telephone & Telegraph** ca.1970. SPECIMENS. Shares, Common. bl. Alexander Graham Bell. ABN. New. [60] (\$150-Up)
- 625
1304 **Nevada State Controller's Warrant** 1870's-1880's. *Carson, Nevada*. State Prison Fund. Miners hoist buckets from mine pit. Train. On yellow paper. Neatly cut-cancelled, otherwise **Extremely Fine**, for the most part. Crocker Litho, San Francisco. [100] (\$1200-Up)
- 600
1305 **Nevada State Controller's Warrant** 1880's. *Carson, Nevada*. State Prison Fund. Prospector, left. State House, right. On yellow paper. Neatly cut-cancelled, otherwise **Extremely Fine**, for the most part. A.L. Bancroft & Co., Litho. [100] (\$1000-Up)
- 580
1306 **Nevada State Controller's Warrant** 1880's. *Carson, Nevada*. State Prison Fund. Prospector, left. State House, right. On yellow paper. Neatly cut-cancelled, otherwise **Extremely Fine**, for the most part. A.L. Bancroft & Co. [86] (\$850-Up)
- 510
1307 **Nevada State Controller's Warrant** 1880's. *Carson, Nevada*. State Prison Fund. Prospector, left. State House, right. On yellow paper. Neatly cut-cancelled, otherwise **Extremely Fine**, for the most part. A.L. Bancroft & Co. [100] (\$1000-Up)
- 520
1308 **Nevada State Controller's Warrant** 1880's. *Carson, Nevada*. State Prison Fund. Prospector, left. State House, right. On yellow paper. Neatly cut-cancelled, otherwise **Extremely Fine**, for the most part. A.L. Bancroft & Co. [100] (\$1000-Up)
- 560
1309 **Nevada State Controller's Warrant** 1880's. *Carson, Nevada*. General Fund. Prospector, left. State House, right. On yellow paper. Neatly cut-cancelled, otherwise **Extremely Fine**, for the most part. A.L. Bancroft & Co. [100] (\$1000-Up)
- 580
1310 **Nevada State Controller's Warrant** 1880's. *Carson, Nevada*. General Fund. Prospector, left. State House, right. On yellow paper. Neatly cut-cancelled, otherwise **Extremely Fine**, for the most part. A.L. Bancroft & Co. [131] (\$1300-Up)
- 510
1311 **Nevada State Controller's Warrant** 1880's. *Carson, Nevada*. General Fund. Prospector, left. State House, right. On yellow paper. Neatly cut-cancelled, otherwise **Extremely Fine**, for the most part. A.L. Bancroft & Co. [117] (\$1150-Up)
- 410
1312 **Boston & Albany RR** 1940's. Shares. Olive. Massachusetts state arms (Indian) in circle, train, ships, full width of the certificate. New York state arms below. ABN. [321] (\$400-Up)
While many of these examples are quite nice, most have rubber stamp cancels affecting the vignette, light water staining or other minor problems. Sold as is, no returns.
- 1150
1313 **Delaware RR** 1883-86. Shares. All blue. Train, track workers. An original book with the stubs pasted over the left borders. Clarks, 230 Dock St., printers. [352] (\$750-Up)
These were not pasted in with the greatest of care, and several examples are stuck together. Several have rough edges or tears, but the majority are quite decent. Sold as is, no returns.
- 350
1314 **Jamestown, Franklin & Clearfield RR** 1909. \$1000 First Mortgage 4% Gold Bond. Blue. Winged woman holds torch over seated semi-nude man and woman. ABN. All with numerous punch cancels through the vignette, otherwise VF-EF. [250] (\$250-Up)
- 460
1315 **Chicago, Indianapolis & St. Louis Rwy** 1903. \$1000 First Mortgage 4% 50-Year Gold Bond, Cb. Green. Locomotive, passengers in Victorian clothing wait at station. FLB. All with numerous cancels affecting the vignette, otherwise VF-EF. Sold as is, no returns. [243] (\$300-Up)
- 600
1316 **Boston & Albany** 1913. \$1000 5% Refunding Bond. Red. Massachusetts state arms (Indian) in circle, train, ships, full width of the certificate. Locomotive, below. ABN. Mostly VF. [100] (\$500-Up)
An original string-bound package beginning with **Serial #1 and ending with Serial #100**. For reasons unknown to us, we have rarely encountered #1 bonds, and an original archival package such as this is highly unusual.
- 450
1317 **Steubenville & Indiana RR** 1855. Shares. Blue-gray paper. Early passenger trains arrive and depart riverside landing. Medallion head below. [67] (\$300-Up)
The stubs are pasted over the left borders and the glue is heavy at times, but most examples are quite collectible.
- 600
1318 **United New Jersey Rail Road & Canal** (NJ) 1940's. Shares. Mostly green, a few are orange. Train at station loads passengers and freight. ABN. Most are VF-EF and lightly cancelled through the seal below. Most are clean and problem-free. [260] (\$550-Up)
- 400
1319 **Appleton's Cyclopedia of American Biography**. Excellent early six volume reference set in original form. [6] (\$350-Up)
Please note that this lot will be available for viewing in New York only.

End of the Group Lots



210
1320 **Short Route Rwy Transfer of Louisville (KY) 1895.** 20 shs, gy/bk. Train leaves bustling city. Louisville Lith. Signed as president by **John Echols (1823-1896)**, Confederate general, lawyer and railroad executive. Echols fought at the first battle of Manassas, and commanded the Southwestern Virginia Department. Soon after the surrender at Appomattox, he escorted President Davis from Greensboro to Charlotte. After the Civil War, he practiced law, became president of the First National Bank of Staunton, and was a director of several local railroads. EF. (\$300-Up)

1321 **Huntington, C.P.: Guatemala Central RR 1888.** 100 shs, gr. Title in an ornate frame, puppy's head. Issued to and endorsed by **J. E. Gates** as trustee on the back. Signed by **C. P. Huntington** as president. ABN Lith. EF. (\$500-Up)

600
A Southern Pacific project. This is the only share certificate we know of. Unlisted in *Railroad Names*.

Collis Potter Huntington (1821-1900), American railroad magnate and capitalist. He caught the gold fever and moved to California in 1849, where he became involved with building a transcontinental railroad. As a lobbyist in Washington, he contributed to the development of Western railroads. While president of the Southern Pacific Railroad, the Transcontinental Railroad was completed. Huntington also

became involved in steamship companies.

Huntington's signature is cancelled with a red line over it, otherwise dark and legible.

150
1322 **Indianapolis & Vincennes RR (IN) 1869.** 100 shs. #41. Signed as president by **Ambrose E. Burnside (1824-1881)** Union General, U. S. Senator & Rhode Island Governor; commander of the Army of Potomac and served under Gen. Grant at Petersburg. Originator of sideburns. Rubber stamped R46. EF. (\$100-Up)
Burnside's signature is partially touched by small punch holes, otherwise dark and fine.

510
1323 **Morgan, J.P.: Pittsburgh & Lake Erie RR (PA) 1905.** 50 shs, gr. Beautiful scenic view of Pittsburgh and its four bridges flanked by train and sail ship in ovals. Minor glue staining at left, rubber stamp and punch cancelled. Issued to **J. Pierpont Morgan** and signed by him on the accompanying stock transfer. CBN. VF+. [2] (\$700-Up)

875
John Pierpont Morgan (1837-1913) was a famous American financier who with **John D. Rockefeller** was reputed to have control of half the corporate assets of the U.S. at the turn of the Century. One of the most important financial figures of his time, he brilliantly devised a plan and successfully raised funds to purchase gold and re-fill the coffers of the Treasury, thereby saving the United States Government from almost certain disaster.

210
1324 **Brown Wire Gun (ME) 1903.** 15 shs, rd circular overprint of the cross section of the gun barrel. Photographic vignette of founder. VF+. (\$200-Up)

470
1325 **American League Base Ball Club (IL) 1941.** 916 shs, gy/bk, go inner border frame, embossed corporate seal and underprint. Low #8. Eagle with spread wings flanked, harbor city in the background. Pen cancelled across. Minor staining at bottom right margin and on the back, otherwise EF. (\$700-Up)
Issued to and signed on the back by **Grace Reidy Comiskey**, wife of the long time owner of the Chicago White Sox. The Chicago White Sox was one of the original eight teams which formed the American League in 1901.

180
1326 **Anderson Baseball Association (SC) 1950.** One Share, gr. Eagle with outstretched wings on globe. Signed by **A. P. Durham** as president. EF. (\$150-Up)

160
1327 **Martinsburg Base Ball Club (WV) 1929.** One Share, gy/bk, go embossed seal and underprint. #38. Eagle on a cliff, ship in the distance. VF+. (\$150-Up)

A 10% buyer's charge
will be added on all purchases.



- 1328 Rogers / Folger: National Transit (PA) 1897. 486,500 of One share, gy borders, or underprint. #S34. Eagle on rock. Issued to the and signed by H. C. Folger on the back; also signed by Henry Huddleston Rogers as president. Small punch hole cancellations through the signatures. EF. (\$350-Up)

Organized by the Standard Oil Company in 1881, the National Transit Company became one of the most powerful corporations in the country. It was part of the Standard Oil Trust. Through National Transit, Rockefeller and Rogers controlled the flow and prices of oil to all major distribution centers using its own pipe transmission line system.

Henry H. Rogers (1840-1909) was a financier, known as the mastermind of Standard Oil interests. He originated the concept of pipeline transportation. Rogers was not only one of the dominant figures in the petroleum industry, but was also involved in a number of copper, gas, railroad, and banking operations.

Henry Clay Folger (1857-1930), was president and later chairman of the board of the Standard Oil Company of New York. He founded and endowed the Folger Shakespeare Library in Washington, D.C., which houses his great Shakespearean collection, one of the best in the world.

Roger's signature is affected by small punch hole cancellations, otherwise legible.

- 1329 Romano Marine Salvage (WA) 1934. 10 shs, br. Ship, submersible robot. On the back of the certificate is a dramatic illustration depicting a sophisticated undersea operation salvaging a sunken passenger ship. Interesting and quite unusual. Signed by E. H. Romano as president. VF+. (\$150-Up)

- 1330 Missouri River, Fort Scott & Gulf RR (KS) 1870. 105 shs, all rd. Train, steamboat in the distance. Seibert & Bros. RN-T4. VF. (\$250-Up)

This road was incorporated in 1868 to succeed the Kansas & Neosho Valley Railroad. Its 161-mile line ran from Kansas City to the State Line in Baxter, MO.

- 1331 Bolivia Trading (NJ) 1902. 100 shs, br. #25. South American llama. Eagle's head below. Handsomely engraved by FLBN. Uncancelled and EF+. (\$150-Up)

- 1332 Waldumer Electro Magnetic Brake (OH) 1884. 10 shs, br. #60. Train. Cherubs. ABN. Uncancelled and VF+. (\$150-Up) Only one known to the consignor.

- 1333 Everett, E.: Association of Franklin Medal Scholars 1857. Boston, MA. \$1. Membership certificate featuring a medallion of Franklin. Signed as president by Edward Everett (1794-1865), American statesman, teacher, clergyman, and one of the most prominent American orators of his time. EF+. With Everett's engraving, 10½" x 8". (\$150-Up)

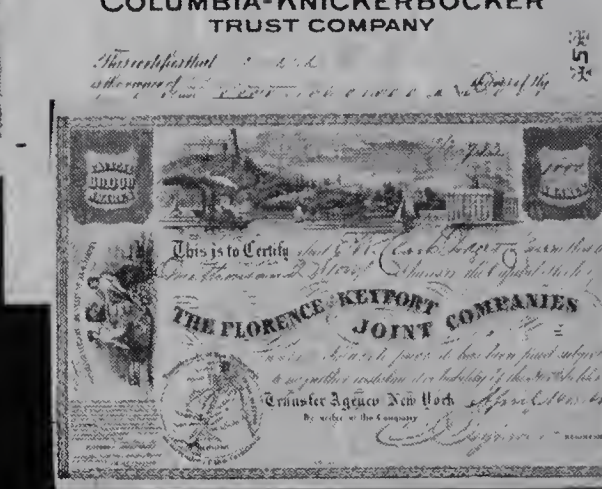
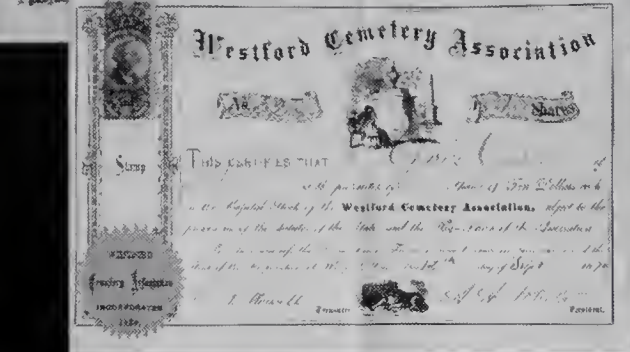
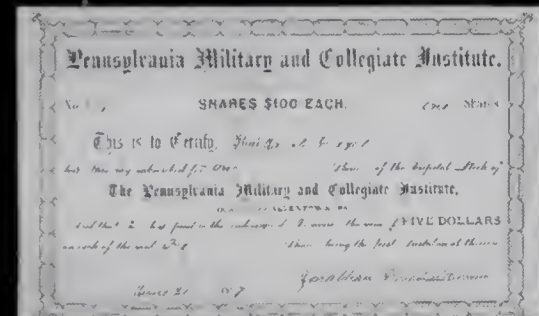
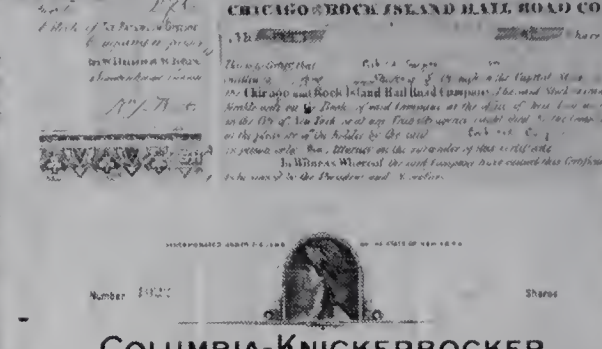
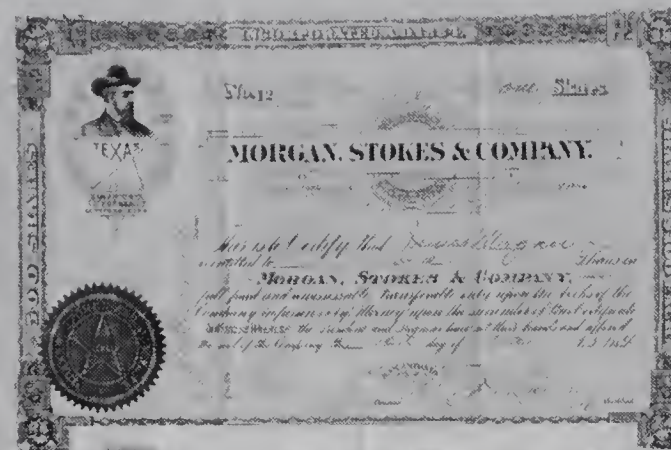
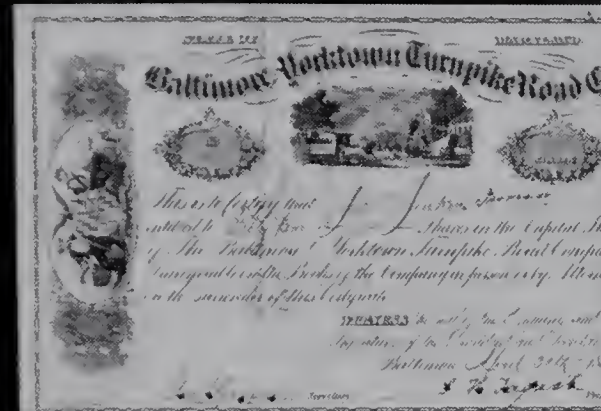
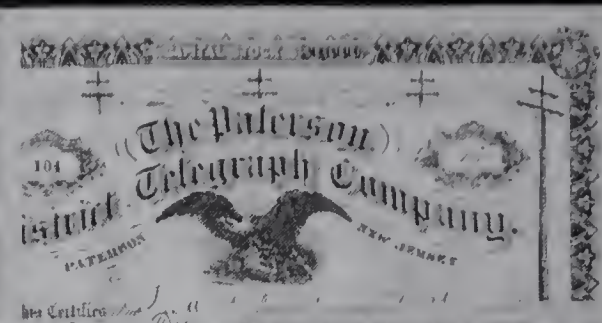
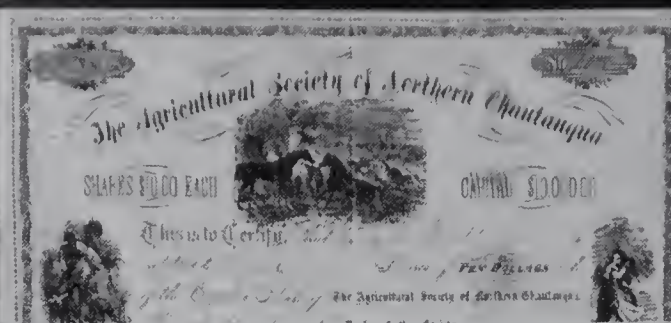
- 1334 Broad Top Improvement (PA) 1864. 30 shs, gy/bk. Canal scene, train on bridge, coal site. Blacksmith. Two miners below. Handsomely engraved by Toppan, Carpenter & Co. R44 (initialled & dated). VF+. (\$190-Up)

- 1335 Newtown Square & Paoli Plank Road 1854. 10 shs, bl paper. Commerce, sailing vessels. Horses with covered wagon. Agricultural produce and implements. EF. (\$200-Up)

- 1336 Clifton Iron & Nail (WV) 1970. \$1000 Bearer Bond, gy/bk, gr "\$1000". Superb picturesque vignette depicting a riverside factory complex which spans almost the entire width of the certificate. Pen cancelled with light soiling, small tear along a fold, and minor archival tape repaired cancellations on the back, otherwise VF. (200-Up)

Wanted - Stocks & Bonds

If you are thinking of selling your collection please be sure to contact us immediately. We are always willing buyers. R.M. Smythe will gladly make generous offers on single items, estates, collections and corporate or insitiutinal archives. We can also place your collection into one of our major auctions.



1337 East Boston Dry Dock (MA) 1854. One Share, gy/bk. Sailing ship on dry dock. Dock scene below. Wilson Engr. & Print. Minor ink corrosion on signature, otherwise VF+. (\$100-Up)

1343 Paterson District Telegraph (NJ) 1886. 15 shs, bluish paper. Eagle on shield. Wires and posts connected to batteries. Issued to U. S. Vice President Garrett A. Hobart, and signed by his wife, Jennie Hobart with three other executors on the back. Few staple holes at top left, otherwise EF. (\$150-Up)

1338 Baltimore & Yorktown Turnpike Road (MD) 1887. 54 shs, gy/bk. Horse-drawn streetcar, dog and Conestoga wagon. State arms. Hoen & Co. Lith. EF. (\$100-Up)

1344 Jervis, J.B.: Chicago & Rock Island RR 1854. 5 shs, gy/bk, bl paper. Small red notations and cancellation. Signed as president by John Bloomfield Jervis (1795-1885), American engineer and inventor, who built this road as well as numerous others using pioneering methods. Jervis was also involved in the design and construction of artificial reservoirs and canals. EF+. (\$200-Up)

1339 Pennsylvania Military & Collegiate Institute (PA) 1867. Allentown, PA. One Share, all bl. Seldom seen. EF. (\$100-Up)

1345 Green, E. H.: Columbia - Knickerbocker Trust (NY) 1913. 5 shs. Columbia. Issued to and endorsed by Edward H. R. Green on the back. Rubber stamp cancelled. Few minor handling marks and staple holes, otherwise EF. (\$500-Up)

1340 Agricultural Society of Northern Chautauqua (NY) 1880. One Share. Horses. Farmer feeds horse with hay, dog. Ceres. Bull's head. VF+. (\$125-Up)

Edward H.R. Green (1868-1936), American capitalist, who inherited the vast fortune of his mother, Hetty Green, known as the Witch of Wall Street. His mother was known to distrust doctors so much and was known to be such a miser that she allegedly refused to have Edward's gangrenous leg examined leading to its amputation. With his vast wealth, Edward

1341 Morgan, Stokes & Company (TX) 1884. One Share, gy/bk, go embossed seal, or underprint. #12. Portrait of founder at top left. VF+. (\$150-Up)
This company had branches in Mexico City and Hartford, CT; this certificate was issued out of San Antonio.

1342 Westford Cemetery Association (CT) 1870. One Share, green seal print. Widow and child in a cemetery. Dog, safe and key. Initialed R112. VF+. While certificates for plots have been seen from time to time, cemetery shares are far from common. (\$150-Up)

became a director of the Ohio & Mississippi Railroad at age 21 and by age 25 had acquired the Texas Midland Railroad and the Houston & Texas Central Railroad, an important railroad in Texas once controlled by his mother. A prominent figure in Texas during his time, he was three-term chairman of the Texas Republican Committee. One of his many interests was numismatics. He owned all five 1913 Liberty Nickels at one time.

1346 Florence & Keyport Joint Companies (NJ) 1856. 1000 shs, all bl. Harbor scene featuring the steamboat "Florence". State arms, left. Route map of Plank Road joining Florence and Keyport. Handsome and EF. (\$300-Up)

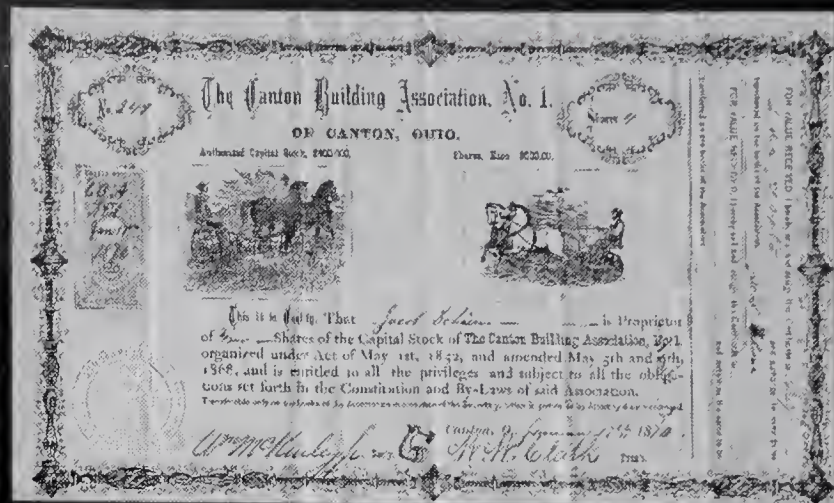
End of Public Session I

Are You Looking For a Unique Corporate Gift Idea?

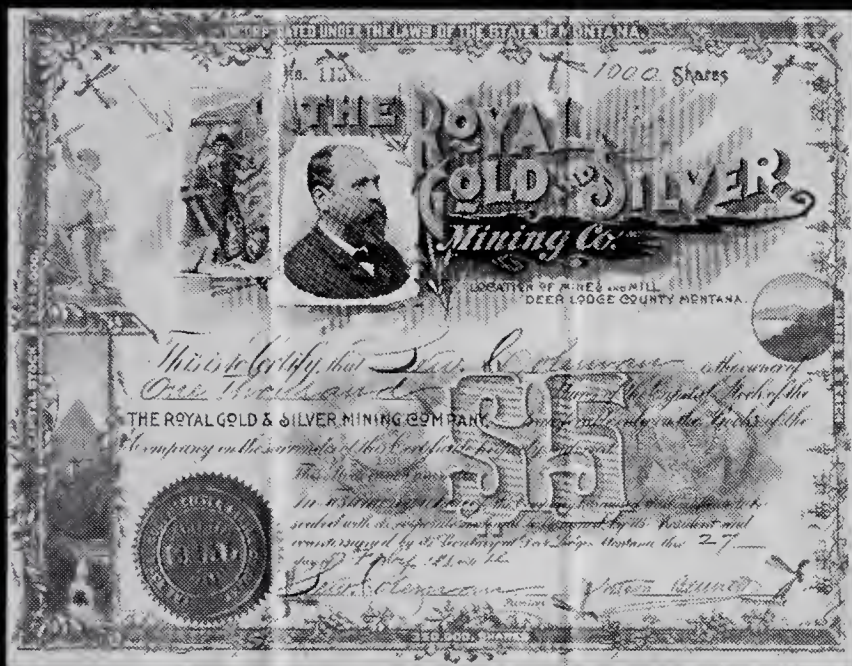
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2021



2068



2039



2187



2029

John Butterfield President.

Henry Mills

2015

A. Felix du Pont

A. C. Haegs Secretary
Alex Holland

2017

A. C. Haegs

2074

Henry Mills

2019

Robert Smith

Wm. C. Haegs Secretary
Alex Holland

2058

John D. Rockefeller

2075

John D. Rockefeller

2067

2077

Wm. McKim

Orlando B. Loomis
President.

2068

Henry Myer

2083

2070

C. D. Knicker
PRESIDENT

2085

John D. Rockefeller Jr.

2136

Bornhauch

2097

John D. Persting

2171

RR Rogers

2104

W. B. Zimmerman

2176

Mary Pickford Rogers

2109

A. L. et. Anna
Dr

2186

Marshall Field

2110

Franklin

Franklin

2128

Paul Tok

2340

Michael Hillman

2129



Public Session II

Lots 2001 - 2350

Saturday, January 28, 1995 - 8:00 PM

2001

Savannah & Charleston Steam Packet (GA) 1837. One share. Small certificate with a steamship vignette and decorative left border. #36. Three small holes at top right not affecting text and partially trimmed to border at left, otherwise VF. One of the earliest steamship certificates known by us. Signed by Gazaway Bugg Lamar as president, and endorsed by him twice on verso. (\$250-Up)

Gazaway Bugg Lamar (1798-1874), was an American banker and steamship company executive. He built the first steamship for use in American coastal waters and founded the American Steamboat Company of Augusta, GA, which serviced the Savannah River. During the Civil War, Lamar organized the blockade running operations for the Confederacy. He was president of the Bank of Republic in New York City, and the Bank of Commerce in Savannah, GA.

Early No. 1 Steamship Certificate

2002 **Georgia Steam Packet (GA) 1839. 10 shs** (\$100 par). Small certificate featuring a small steamship. #1. Early and in excellent condition. EF+. (\$200-Up)

2003 **Bank of Pennsylvania 1853. 14 shs.** William Penn, train, ship, left border. State arms, center. Canal barge below. Hufty & Danforth. VF. Uncancelled. (\$140-Up)

2004 **Philadelphia Fire Extinguisher (PA) 1873. 24 shs.** All in green. Fireman with portable extinguisher, left. State arms, center. EF. Uncancelled. (\$150-Up)

2005 **Philadelphia Hockey Club (PA) 1927. 5 shs.** Eagle. Green underprint. The Club was member of the Canadian-American Ice Hockey Association. Edge tears, otherwise VF+. Uncancelled. (\$200-Up)

2006 **Southwestern Transportation (LA) 1889. 10 shs.** Stern wheel steamboat. Cotton bale. Hogs head. VF. Uncancelled. (\$140-Up)

2007 **Elston & Wheeling Gravel Road (IL) 1869. One Share.** Green, tan underprint. Peace, center. Ceres, left. RN-144, cancelled with pen-cancelled company's initials. VF. Uncancelled. (\$150-Up)

2008 **Ridgway Farm & Land (PA) 1856. One Share.** Red "25 ACRES" underprint. William Penn flanked by trains, left, and farmers plowing, right. Farmer with scythe: Miners pull buckets up out of pit mine. Draper & Welsh. VF+. Uncancelled. (\$200-Up)

2009 **Bergner & Engel Brewing (PA) 1926. 5 shs.** B&E trademark, black eagle, gold medals. Orange frame, griffin. VF+. Uncancelled. (\$150-Up)

2010 **Railroad Lighting & Manufacturing (PA) 1890. 50 shs.** Passenger car across the full width of the certificate. Red seal. EF. Uncancelled. (\$250-Up)

2011 **Arkansas Valley Rwy (CO Territory) 1874. Pueblo. 75 shs.** All red. Train, steamers, mountain and mill. VF. Previously unknown to this cataloguer. Uncancelled. (\$400-Up)
From the Estate of Thomas A. Scott. Not in *Railroad Names*, but it is mentioned in *Poor's*. Incorporated to build a railroad from Carson, on the main line of the Kansas Pacific Railway, to Pueblo, via Fort Lyon. 25 miles of new road were reportedly graded, but no rails had been laid in 1873.



2012 Oregon Pacific RR (OR) 1880. \$1000 First Mortgage Land Grant Sinking Fund Gold Bond, Cs. Train, canal barges, ships in harbor basin. State arms below. ABN. EF. Scarce as an issued bond. (\$180-Up)

2013 Disney: United States Treasury War Finance Committee 1944. Charming certificate featuring 22 multi-colored Disney characters in borders. U.S. Government Printing Office. Unissued. EF+. (\$300-Up)

2014 Charleston City Water Works (SC) 1881. 75 shs, gy/bk. People in park with water fountain. Allegorical woman gestures to ship, left. Trimmed partially to border at left, otherwise VF+. (\$150-Up)

2015 Butterfield, J.: Utica & Waterville RR (NY) 1866. One share, gy/bk. Streetcar. Trimmed partially to border on top, numerous punch cancels throughout, minor glue staining at left, otherwise VF+. Signed as president by John Butterfield (1801-1900), American businessman who organized an express company and merged it with Wells & Co., and Livingston, Fargo & Co., to form the American Express Company. (\$300-Up)

2016 Huntington, C. P.: Chesapeake, Ohio & Southwestern RR 188. Shares, gr. Train at a busy rural station, sloop, steamboat. ABN. Top right corner tip missing, else

EF. Unissued, but signed as president by Collis Potter Huntington (1821-1900), American railroad magnate and capitalist who played a major role in the development of Western railroads including the completion of the Transcontinental Railroad. Signature is red pen cancelled. (\$250-Up)

2017 Du Pont, A. F.: Pittsburgh & Lake Erie RR 1927. 100 shs, gr. As above except issued to and signed on the back by A. Felix Du Pont Esq. of the prominent Du Pont family, owners of one of the largest corporations in America. Small punch cancellation holes. CBN. EF. (\$200-Up)

2018 Brown Segmental Tube Wire Gun (NY) 1898. 250 shs, gy/bk. Series No. 6. Temporary Certificate. Mounted cannon. Signed by J. H. Brown as president. EF. (\$200-Up)

2019 American Express (NY) 1887. 31 shs, gy/bk borders, or underprint. Type IV. Dog in a circle. Signed by James C. Fargo as president. EF+. Fargo's signature is not cancelled. (\$300-Up)

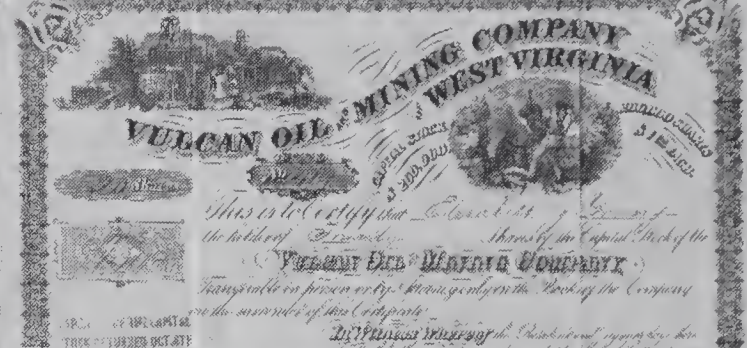
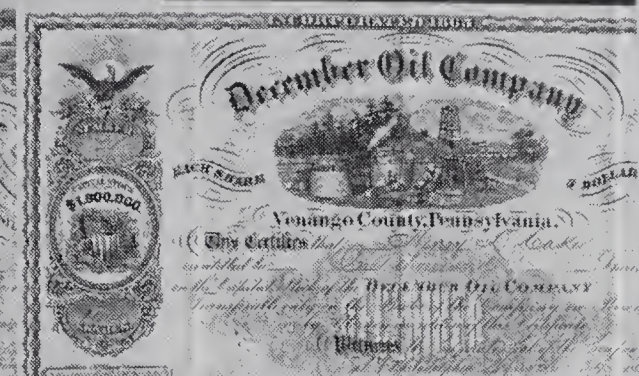
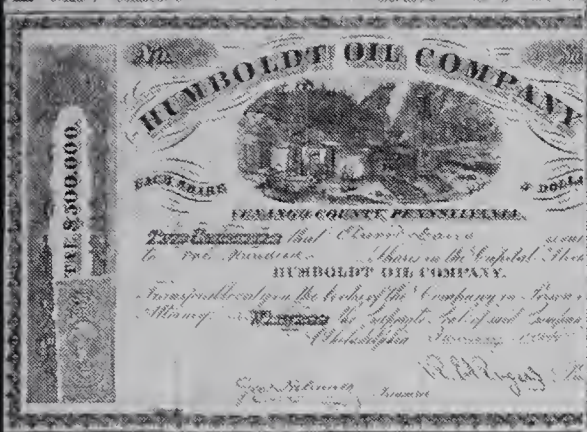
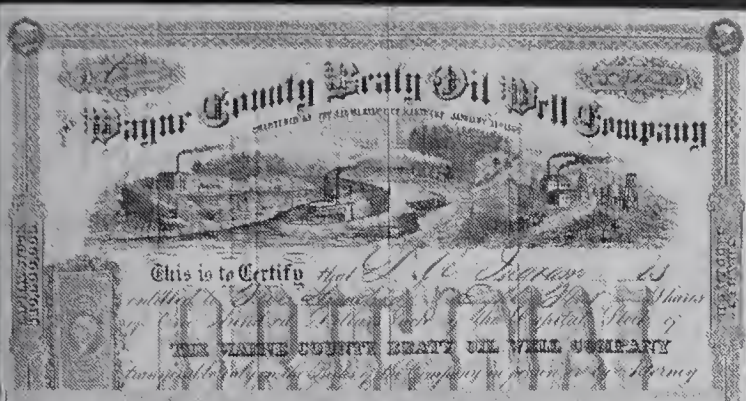
2020 Mt. Tamalpais & Muir Woods Rwy (CA) 1914. San Francisco. 30 shs, embossed seal. Redwoods, city skyline across the river in the distance. Map on the side, upper left. Rubber stamp cancelled. Bright, VF+. Handsome and unusual! (\$250-Up)
This road was abandoned in 1930.

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Do You Have Stocks and Bonds For Sale?

If you are thinking of selling your stocks and bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.



More Oil Related Certificates

2021

◆ Wayne County Beatty Oil Well (KY) 1865. 584 shs, gy/bk, rd "ORIGINAL" central underprint. Low #6. Extraordinary certificate featuring an unusual full-width vignette showing oil depots on either side of a river, ferry boat and barges carrying oil barrels, train and horse wagons along the shores. Eagle and shield at lower left. Tiny fold junction holes at the center and light ink smudge see-through from the back at lower right, otherwise VF. (\$500-Up) First time seen by us and possibly unique.

2022

Star Oil (PA) 1864. Venango County. 500 Shs. Stars surround oil field vignette. Star below. Entry of Goods revenue affixed, initial and dated. EF. Not seen by us before. Uncancelled. (\$200-Up)

2023

Humboldt Oil (PA) 1865. 100 shs. Oil towers, tanks, barrels lined up in foreground. Warehouse Receipt revenue affixed. VF+. Uncancelled. (\$170-Up)

2024

December Oil (PA) 1865. Venango County. 1000 shs. Oil rigs, tanks, train in distance. #2. Red DECEMBER with ornate background under printed. Eagle. Revenue affixed, rubber stamped cancel. EF. Uncancelled. (\$200-Up)

2025

Dunkard Creek Oil (PA) 1864. 200 shs. Pennsylvania state arms. Entry of Goods revenue affixed, cancelled with certificate number and date. VF+. Uncancelled. (\$200-Up)

2026

Rathbone Petroleum of Pennsylvania 1864. 1000 shs. Indian maiden. Oil towers, tanks. Eagle below. Entry of Goods revenue affixed over embossed company seal, pen cancelled with company's initials and date. VF. Uncancelled. (\$160-Up)

2027

Farnsworth Oil of West Virginia 1865. 500 shs. Steamer, left. Oil towers, tanks. Dog, key, chest, below. Power of Attorney revenue affixed, cancelled with company rubber stamp. Uncancelled. (\$160-Up)

2028

Vulcan Oil & Mining of West Virginia 1865. 20 shs. Oil towers, tanks. Miners drill. Barrels, below. Power of Attorney revenue affixed, pen cancelled with treasurer's initials and date. VF+. Uncancelled. (\$150-Up)

◆ indicates enlarged photo on separate plate page

Don't Forget!

The Strasburg Mail Bid Only catalogue will be available on or around January 24, 1995.

This exciting Mail Bid Only sale will close on February 16, 1995.

Catalogues will be distributed at the show in Strasburg. Mail Bid lots will be available for viewing in Strasburg January 26-29, 1995.



Further Mining Certificates

Another Nice Selection of Mining Shares

2029

◆ **Copper Crown Mining (MI) 1905.** 15 shs. Green with metallic copper title and crown. Gold seal, embossed. Unusual and graphic tri-color certificate featuring Justice wearing a copper crown, eagle with spread wings and two picturesque outdoor scenes. A wonderful Michigan mining stock! Uncancelled. EF+. (\$450-Up)

2030

United Copper (NJ) 1907. 10 shs, br. Eagle and shield in circle. Signed by Frederick Augustus Heinze. VF+. FLB. (\$1200-Up) In 1906 and 1907 copper stocks were the leaders in a roaring bull market that peaked on January 7, 1907. As the winter progressed, inflation and tightening interest rates prevailed, and on March 14th the market dropped 7% in one day. Ore prices plummeted. "Copper King" Frederick Augustus Heinze attempted to corner the market. Selling continued, and United Copper, the holding company for Heinze's mining possessions, dropped from \$84 to \$10 in a single day, ruining Heinze. President Roosevelt was forced to ask J. P. Morgan to help restore trust in America's overburdened financial institutions, beginning a long and gradual recovery.

2031

Herkimer County Mining & Petroleum of New York (PA) 1866. One share, gy/bk. #96. Oil rig, tanks, barrels, lower left. Very lightly pen cancelled. Rubber stamped R44 (Wm. Springer & Bro., Louisville, KY). EF. (\$225-Up)

2032

Homestake Mining (NY) 1879. 10 shs, gy/bk. Indians watch train below, river and bridge in distance. ABN. EF+. Stamp cancelled, affecting the vignette but not Haggin's signature. (\$300-Up)

Signed by James Ben Ali Haggin as president. James Ben Ali Haggin and Lloyd Tevis were two ex-lawyers who became land speculators and mining promoters. They knew little about mining, but they recognized the talent of George Hearst, and formed a partnership with him. Hearst proved to be one of the country's leading practical geologists. His holdings were to include three of North America's richest mines; the Ophir in Nevada, the Homestake in South Dakota, and the Anaconda in Montana. The trio all prospered greatly.

2033

Camp Summit Mining (CO) 1889. 250 shs, gy/bk. Picturesque vignette of train amidst river and mountains. Prospector in circle at upper left. VF+. (\$150-Up)

2034

South-Western & Arkansas Mining 1853. Little Rock, AR. One Share. Smaller format certificate. Tight margins, otherwise early and EF. (\$100-Up)

2035

Allegheny Mining (NJ) 1847. 20 shs, gy/bk. #96. Allegorical woman amidst eagle, shield, flags, and canal scene. Eagle on shield on upper corners. Blacksmith, art and engravings on either side. State arms below. Handwritten assessment notations across at left. Early and beautifully engraved by Toppan, Carpenter & Co. VF, small fold split, top. (\$250-Up)

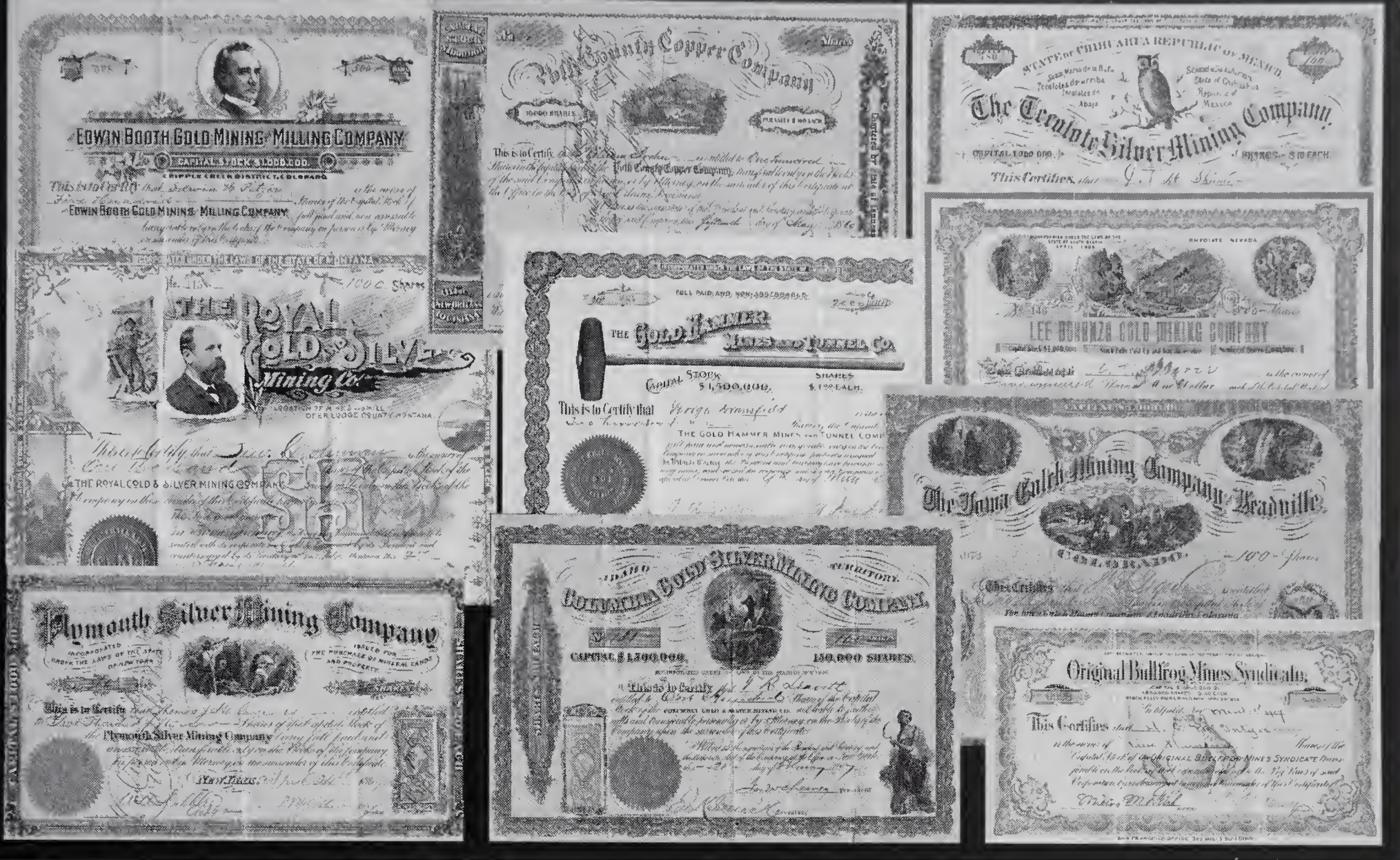
2036

Prin-Seti Gold Mining (CO) 1901. Colorado Springs. 1000 shs, gy/bk, bl printed seal bearing a scarab. Unusual and highly decorative certificate featuring Prince Seti's bust above the title supported by pillars with Egyptian decorations. Spectacular! Uncancelled. EF. (\$300-Up)

2037

American Mining (CA) 1870. 10 shs, gy/bk. Eagle on shield. Smaller format certificate. Minor foxing at the center, otherwise EF. Rubber stamped R44. (\$100-Up)

A 10% buyer's charge
will be added on all purchases.



2038 **Edwin Booth Gold Mining & Milling (CO)** 1894. Cripple Creek District. 500 shs; go borders and underprint. Engraving of Edwin Booth. Denver Lith. EF. Uncancelled. (\$150-Up)

Unlisted in Hill's *Official Manual of the Cripple Creek District, Colorado*, 1900. Edwin Thomas Booth (1833-1893), was the brother of John Wilkes Booth, President Lincoln's assassin. Both acted in Shakespearian roles, performing together throughout the early part of the War Between the States. Unlike John Wilkes, Edwin, who owned theaters in New York, was not a Confederate sympathizer.

Fabulous Coin Certificate!

2039 **Royal Gold & Silver Mining (MT)** 1894. Deer Lodge County, Montana. 1000 shs, gy/bk, go embossed corporate seal, go-br ornate borders featuring cherub and picturesque rural scenery, prospector, bearded man. An unusual and highly desirable certificate depicting an overprint of \$10 Gold Eagles on the obverse and an array of U. S. silver coins including Seated Liberty Dimes, Morgan Dollars and Gold Eagles on the verso of the certificate. EF+. (\$450-Up)

2040 **Plymouth Silver Mining (NY)** 1869. 250 shs, gy/bk, gr embossed corporate seal. Miners in tunnel. Pen cancelled across. Minor ink smudge at top left and partially trimmed to side borders, else VF. R46 (initialed & dated). (\$125-Up)

Issued for the purchase of mineral lands and property.

2041 **Polk County Copper (TN)** 1860. 100 shs, gy/bk. Open-pit mining site. Log cabin below. Miners lift bucket from vertical shaft. Cabin below. Pen cancelled across. Some aging, otherwise VF. (\$125-Up) First time we have seen.

2042 **Gold Hammer Mines & Tunnel (CO)** 1910. 200 shs, gy/bk, go embossed seal and hammer head. Interesting and handsome litho by the Rocky Mountain Bank Note. EF+. Includes two pertinent documents. (100-Up)

2043 **Columbia Gold & Silver Mining (NY)** 1867. Idaho Territory. 100 shs, gy/bk, rd embossed corporate seal. Underground mining scene. Woman with scythe at lower right. Few pinholes, otherwise VF+. R44 (initialed & dated). (\$125-Up)

2044 **Tecolote Silver Mining (CO)** 1884. Santa Barbara, State of Chihuahua, Republic of Mexico. 100 shs, gy/bk, rd embossed seal. Owl on a tree branch. Uncancelled and VF+. (\$135-Up)

Properties located in Santa Barbara, State of Chihuahua, Republic of Mexico.

2045 **Lee Bonanza Gold Mining (SD)** 1906. Rhyolite, NV. 500 shs, gr, go, br. Factory, brook, mountains. Mining scenes in circles. Indian Chief, central underprint. Small ink smudge at bottom left margin. An attractive and unusual tri-color certificate. EF. (\$100-Up)

2046 **Iowa Gulch Mining of Leadville (PA)** 1881. 100 shs. Three mining scenes. State arms of Pennsylvania and Colorado in ovals. Gold frame and underprint. VF+. Uncancelled. (\$120-Up)

2047 **Original Bullfrog Mines Syndicate (AZ Territory)** 1907. Goldfield, Nevada. 200 shs, gr borders and large green bullfrog underprint. Smaller format certificate. Pinholes, otherwise VF+. (\$250-Up)

A 10% buyer's charge will be added on all purchases.



- 170 2048 **Gunsight Mining (NJ) 1883.** Pima County, Arizona. 50 shs. Miner shows sample. Flowers and vase, sides. Ornate green underprint. Leonhardt and Sons. EF. Uncancelled. (\$120-Up)
- 160 2049 **Fidelity Gold & Silver Mining (PA) 1881.** Colorado. 1000 shs. Miner shows sample. Leonhardt. VF+. Uncancelled. (\$140-Up)
- 150 2050 **Black Sulphuret Silver Mining (CO) 1881.** Leadville. 500 shs. Miners, left and center. Green frame and underprint. Breuker & Kessler, Phila. VF. Uncancelled. (\$120-Up)
- 320 2051 **Arizona Mining (NY) 1864.** 300 shs. Mill at the base of a mountain with a flag above, rows of company houses. Entry of Goods revenue affixed, cancelled with company rubber stamp. VF+. From the estate of Thomas A. Scott. Uncancelled. (\$150-Up)

End of Mining Section

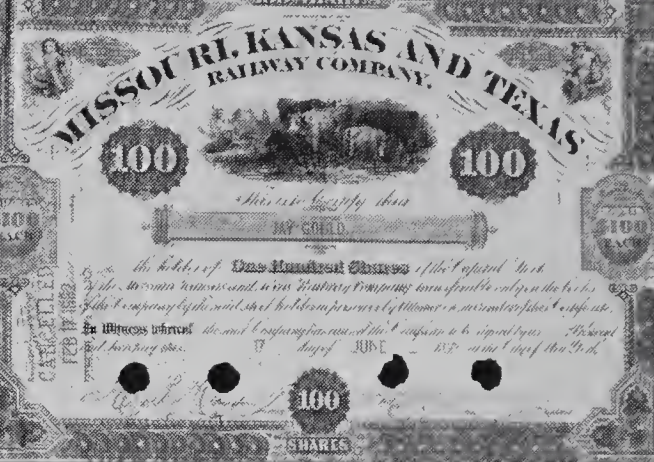
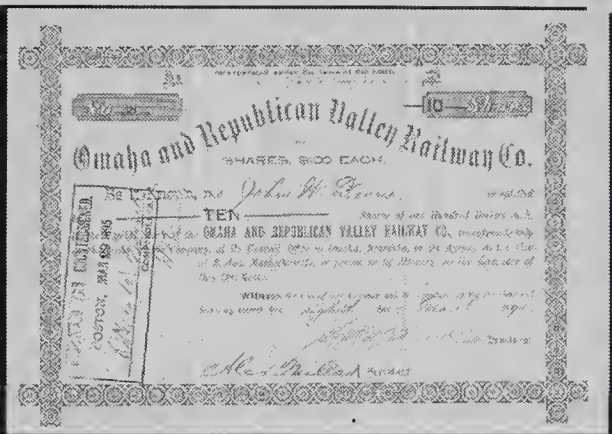
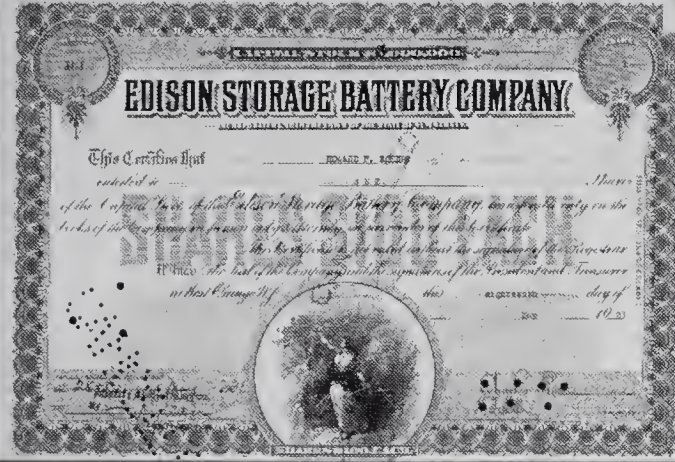
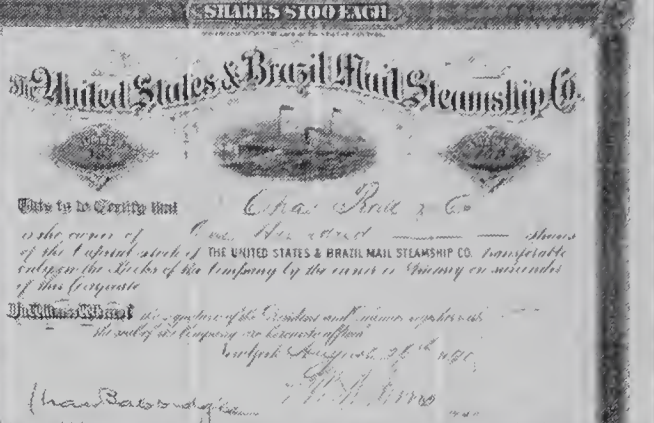
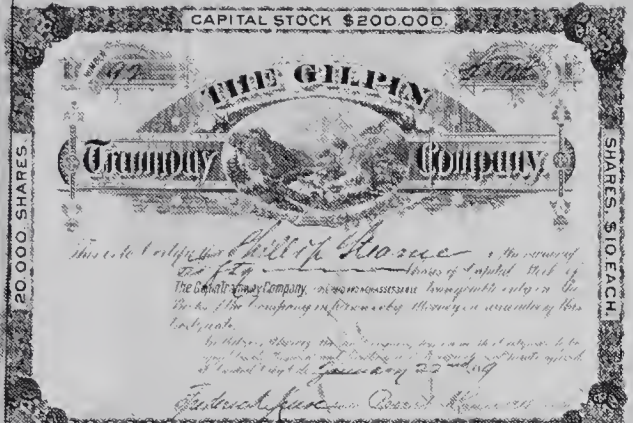
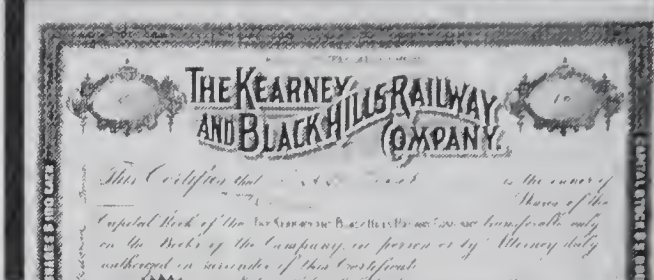
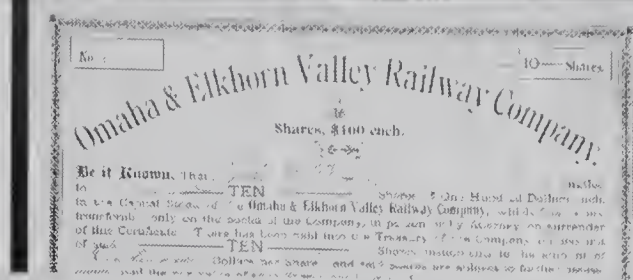
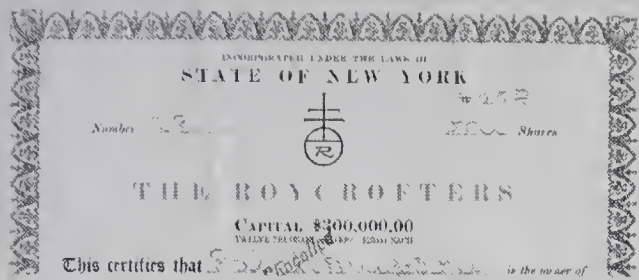
We Research Old Stocks & Bonds To Determine Their Value as Securities

- 220 2052 **New England & Oaxaca Coffee (ME) 1896.** 8 shs, gr. Tropical scene with men harvesting coffee beans. Boston Banknote & Litho. Unusual and not seen by us before. EF. (\$175-Up)
- 130 2053 **St. Croix & Lake Superior Mineral (MA) 1845.** One share, gy/bk. Ornate left border with small eagle vignettes. Dutton & Wentworth, Boston. Signed as trustees by Rufus Choate, Caleb Cushing and Robert Rantoul, Jr., all congressmen from Massachusetts. EF+. (np) (\$150-Up)
- 240 2054 **New York Telephone (NY) 1922.** 2 shs, br. Unusual vignette featuring a lady operator connecting two wires from transmission posts to city, industrial and rural scenes. Early telephone below. Few minor fold splits, ragged edge and soiling at left. ABN. F-VF. Uncancelled. (\$200-Up) First time we have seen.
- 80 2055 **Pathe Freres Phonograph (DE) 1920.** 100 shs, gr borders and full security underprint. Famous Pathe rooster logo. Temporary Certificate. ABN. EF. Uncancelled. (\$100-Up)
- 230 2056 **Union Copper Mining & Smelting of North Carolina 1854.** 50 shs, gy/bk. Blacksmith, train on bridge and factory in the distance. Mining scenes, either sides and below. DW. VF+. (\$200-Up)

- 250 2057 **Lincoln, Robert T.: Pullman's Palace Car (IL) 1905.** New York Certificate. 100 shs, gr. George Pullman below. ABN. Small triangular punch cancellations through signatures & bottom edge. VF+. (\$400-Up) Signed as president by Rober T. Lincoln (1843-1926) was the only surviving son of Abraham Lincoln. Robert Todd served on Grant's staff at the end of the Civil War and accepted a post from Garfield as his Secretary of War. After the War, he practiced law and served as legal counsel to the Pullman Company. When George Mortimer Pullman died, Lincoln became president and held the position until 1912 when he assumed the less strenuous position of Chairman of the Board.

Wanted - Stocks & Bonds

If you are thinking of selling your collection please be sure to contact us immediately. We are always willing buyers. R.M. Smythe will gladly make generous offers on single items, estates, collections and corporate or insitiutional archives. We can also place your collection into one of our major auctions.



2058 Roycrofters (NY) 1902. One share, bk decorative borders, go embossed seal, title in red. #28. Company logo. Signed by Elbert Hubbard as president and Elbert Hubbard II as treasurer, who has signed on verso as well. Issued to and endorsed by Ralph Hubbard on the back. Unusual and VF+. (\$400-Up)

The Roycrofters, named after the 17th Century English printers, Thomas and Samuel Roycroft, was founded in East Aurora, NY, by Elbert Hubbard (1859-1915), noted author and lecturer. It operated the Roycroft Shops, widely known for their products in leather, metal and wood. The Roycroft Shops also made deluxe editions of the classics. Elbert Hubbard and his second wife, Alice Moore, also a writer, perished when the Lusitania sank on May 7, 1915.

2059 Gilpin Tramway (CO) 1889. 50 shs, gy/bk. Train down a winding valley track. Red pen cancellation across. EF+. (\$150-Up)

2060 Edison, Charles: Edison Storage Battery (NJ) 1931. One Share, gr. Woman hold sparks amidst clouds. ABN. Signed as president by Charles Edison (1890-1969), son of Thomas A. Edison, who became Secretary of the Navy (1939-40), and Governor of New Jersey (1941-44). Small punch holes affect Edison's signature, otherwise legible and EF+. (\$200-Up)

Union Pacific Railroad Related Shares

The following five lots are rare Union Pacific Railroad certificates never before offered by us.

- 2061 Omaha & Elkhorn Valley Rwy 1895. 10 shs, gy/bk. #19. Unlisted in Railroad Names. EF. (\$150-Up)
- 2062 Topeka & Northwestern RR (KS) 1907. One Share, gy/bk, gr underprint. #12. Seated allegorical woman with shield and eagle, train and camp. EF. (\$150-Up)
- 2063 Omaha & Republican Valley Rwy (NE) 1895. 10 shs, all light bl. #38. Rubber stamping at left. EF. (\$150-Up)
- 2064 Kearney & Black Hills Rwy (NE) 1892. 10 shs, gy/bk, go embossed seal. #35. EF. (\$150-Up)
- 2065 Junction City & Fort Kearney Rwy (KS) 1898. 10 shs, gy/bk. #50. Train, ferry boat in the distance. Minor edge tear below. VF. (np) (\$150-Up)

End of Union Pacific Railroad Related Certificates

◆ indicates enlarged photo on separate plate page

2066 United States & Brazil Mail Steamship (NY) 1891. 100 shs, gy/bk. Ships on the high seas. Major & Knapp Engraving. Issued to Chas. Pratt & Co. EF. (\$125-Up)

2067 Gould, Jay: Missouri, Kansas & Texas Rwy 1887. 100 shs, gr. Horseman watches herds of cattle and sheep. Cherubs. ABN. Issued to and signed by Jay Gould on the back. Pinholes and four punch cancellation holes not affecting text or Gould signature. EF. (\$450-Up)

Jay Gould (1836-1892) was one of America's most colorful financiers and premier robber barons. He was involved in a series of railroad stock manipulations. Conspiring with James Fisk and Daniel Drew, he struggled with Cornelius Vanderbilt for control of the Erie RR. His attempt to corner the gold market caused the Panic of Black Friday on September 24, 1869. By 1886, Gould was in virtual control of the New York City elevated railways, and the Western Union Telegraph Co.

We Research Old Stocks & Bonds To Determine Their Value as Securities

Presidential Signature

2068

◆McKinley, William Jr.: Canton Building Association, No. 1 (OH) 1870. 4 shs, gy/bk. Vignette and embossed seal depicting horse-drawn plows. Arm and hammer below. R48 (initialed & dated). Signed by William McKinley as secretary. EF. Uncancelled. (\$2000-Up)

William McKinley, Jr. (1843-1901) was the 25th President of the United States. At the time he signed this certificate, McKinley was a flourishing young lawyer in Canton, OH.

Presidential signatures on stocks are rare and this is the first time we have offered one in our sales.

2069

Pullman's Palace Car (IL) 1870. 123 shs, gy/bk. Illuminated first letters in title. Signed by George M. Pullman as president. Small punch holes through signatures, else EF+. Rubber stamped R46 in front and uncanceled R44 on verso. (\$350-Up)

George Mortimer Pullman (1831-97) was an American inventor and a railroad car manufacturer. In 1859, Pullman built his first sleeping car, revolutionizing long distance railroad travel and making it possible for travelers to arrive at their overnight destinations rested and refreshed.

2070

Morgenthau, H.: City Investing (NY) 1924. 4 shs, or. NY City Hall. ABN. Issued to Henry Morgenthau Jr. and on the back he has signed "Henry Morgenthau, Jr. / in

trust for Joan Elizabeth Morgenthau." Rubber stamp and small punch hole cancellations not affecting Morgenthau's signature. EF. (\$300-Up)

Henry Morgenthau, Jr. (1856-1947), was an American lawyer, businessman and diplomat, and Secretary of the Treasury (1934-45).

2071

Insull, Samuel: Louisville & Northern Rwy & Lighting (IN) 1907. 50 shs, gr. Trolley bus. Light bulbs. CBN. Signed as president by Samuel Insull, American financier and utility magnate who was chiefly responsible for Thomas Edison's financial success. Triangular COC obliterating the treasurer's signature. Also includes three Insull-related certificates: Insull Utility Investments (2), and Midland United. All EF. [4] (\$125-Up)

2072

Bell, A.M.: Colonial Beach Improvement (VA) 1884. \$1000 Substitute Bond, go borders, full gr underprint, embossed seal. EF. (\$250-Up)

Signed as president by Alexander Melville Bell, a distinguished scholar, scientist, educator, and father of the prominent inventor, Alexander Graham Bell. A. M. Bell was a well-known instructor and lecturer in elocution, and author of several popular textbooks, poems and plays in England.

2073

American Express (NY) 1866. 5 shs, gy/bk, bl borders. Type V. #1103. Signed by Henry Wells as president, James C. Fargo as secretary, and Alex Holland as treasurer.

R26 (rubber stamp cancelled). EF, and exceptionally clean and bright for this issue. (\$450-Up)

Rubber stamp cancellation affects signatures, otherwise all signatures are fine, dark and legible.

2074

American Express (NY) 1865. 3 shs. #1385. Type IV (10,000 rubber stamped over 6,000 Shares). Slight aging towards the left portion of the certificate and the left edge is a bit rough, otherwise EF. Signed by Henry Wells as president, Wm. G. Fargo as secretary, and Alex Holland as treasurer. R24 (initialed). Uncanceled, thus rare. (\$900-Up)

2075

American Express (NY) 1865. One Share. #1388. Type IV (10,000 rubber stamped over 6,000 Shares). Signed by Henry Wells as president, Wm. G. Fargo as secretary, and Alex Holland as treasurer. R24 (initialed). VF+. (\$800-Up)

Slight aging towards the left portion of the certificate, with small pieces off and a few minor edge tears at left.

2076

Du Pont, Philip F.: International Mercantile Marine (NJ) 1920. 100 shs, gr. Preferred. Ocean liner, tugboats. Hope, bottom center. Staple holes, two small punch holes affecting top vignette and tiny cancellation holes affecting vignette below. ABN. Preferred. VF. Issued to and signed by Philip F. Du Pont on verso. (\$200-Up)



2077 Rockefeller, John D.: Missouri, Kansas & Texas Rwy 1891. 100 shs, gr. Trains at terminal. FBN. Issued to and signed by John D. Rockefeller on verso. Light glue staining along left the margin, otherwise EF. (\$1750-Up)

John D. Rockefeller (1839-1937), American oil magnate who became the dominant figure in the oil industry until his retirement in 1911. He organized the Standard Oil Co. (currently known as Exxon), and had a virtual monopoly over the oil business.

Rockefeller's signature on the back is superb and dark.

2078 Squirrel Hunter's Discharge (OH) 1862. Handsome certificate used as an "Honorable Discharge" for the Minute Men of Ohio and the "Squirrel Hunters" who came to the rescue when Cincinnati was menaced by enemies of the Union. Soiling along borders, otherwise EF and excellent for framing. (\$400-Up)

This example realized \$400 + 10% in our 1989 Memphis International Sale, Lot #2598.

2079 Tri-State Stamp Vending (DE) 1916. 100 shs, or. #11. Unusual and handsome certificate depicting an early stamp vending machine, "The Brinkerhoff Money Changer and Stamp Vender." SBN. EF. (\$150-Up)

2080 Pacific Land 1863. San Francisco. 10 shs. #127. Ocean steamer. Maiden, left. Butler's Lith, SF. R48 (initialed & dated). EF. (\$150-Up)

2081 Providence & Worcester RR (RI) 1871. 10 shs (\$100 par). Decorative left border, embossed seal on an imprinted revenue (RN-T4). There is a tiny hole in the seal affecting the revenue, otherwise EF. (\$150-Up)

2082 Ringling Bros. - Barnum & Bailey Combined Shows (DE) 1971. 100 shs, green border frame, multicolored inner frame consisting of clowns, acrobats, circus wagons, lions and many more. #2299. ABN. EF+ (Pristine, as made). (\$475-Up)

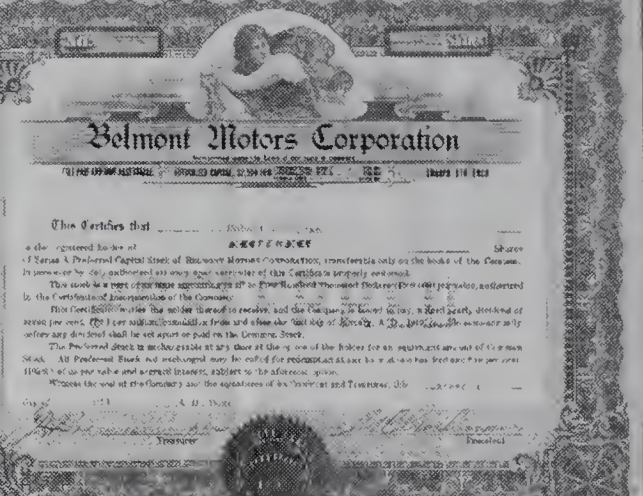
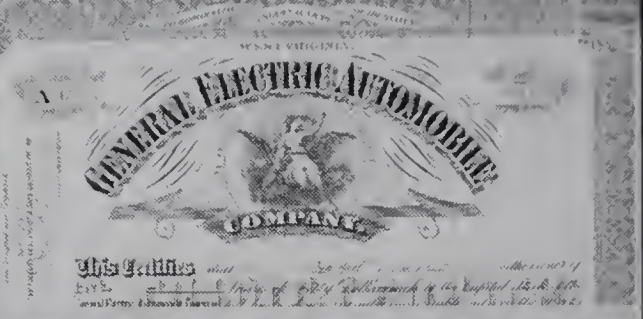
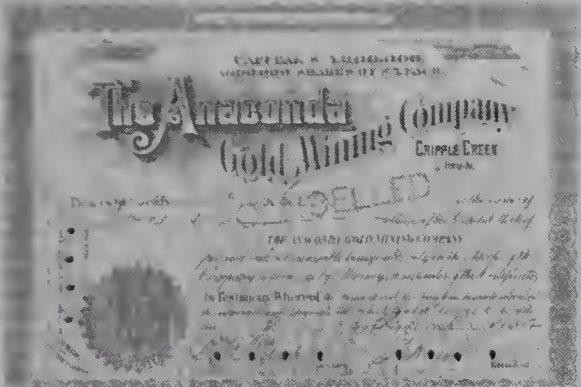
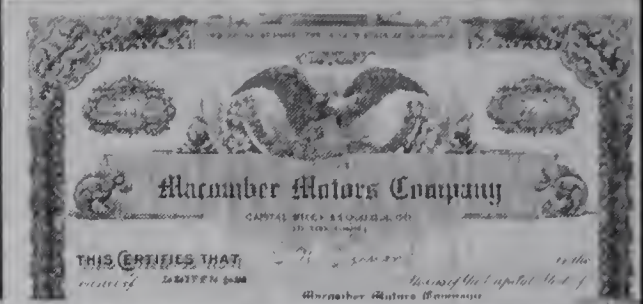
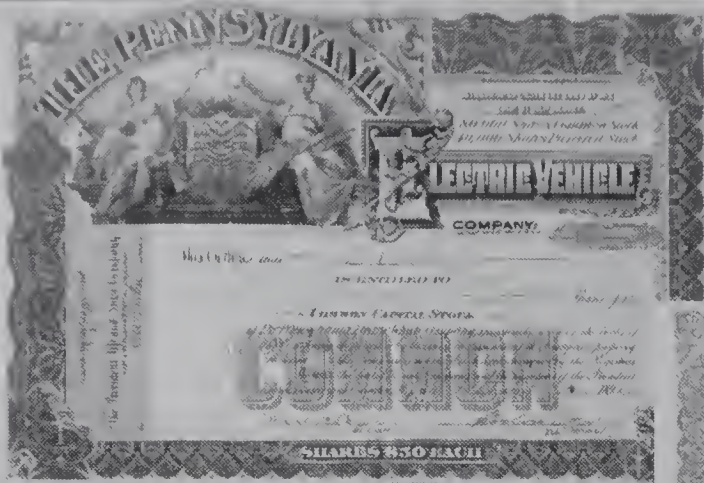
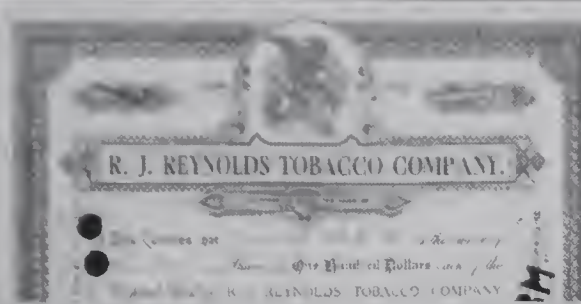
2083 Schwab, Chas.: Montgomery Shoshone Consolidated Mining (SD) 19__ 26 shs, br borders and full security underprint. #62. ABN. Issued and rubber stamp cancelled, but not dated. Signed by Charles Schwab as president. EF. (\$2800-Up)

Charles Schwab (1862-1939), was an American industrialist who became president of the Carnegie Steel Company. He was perhaps the only man in the world reputed to have torn up a one million-dollar yearly salary contract. When the billion-dollar United Steel Corporation was formed, Schwab became its first president. At the time, J. P. Morgan, the banker responsible for U. S. Steel's financing, did

not know what to do with Schwab's million-dollar contract. The highest salary on record then was \$100,000. Summoning Schwab, Morgan reluctantly asked him what he should do about the contract. Schwab reportedly tore up the contract, implying money was the least of his concerns. Impressed by Schwab's magnanimity, Morgan promptly sent Schwab bonds reflecting the full amount of his unexpired contract. Schwab ably led U. S. Steel to a good share of the world market once dominated only by Europeans. After only three challenging and strenuous years Schwab had to resign for health reasons. Schwab's business acumen and achievements has earned him such titles as "The World's Greatest Steel-Maker", "The Originator of the Steel Trust", "The Creator of the American Krupp's", "The Bethlehem Miracle Worker", etc. He is ranked as one of the greatest creative forces in American industry.

2084 Raleigh & Gaston RR 1870. 10 shs, gy/bk. Train station, left. Bust engraving, right. Pen cancelled across, small punch holes through signatures. CBN. EF+. R44. (\$120-Up)

We accept MAIL, PHONE or FAX bids for any lots in this Sale.



2085 Reynolds, Richard S.: R. J. Reynolds Tobacco (NJ) 1912. 100 shs, gy/bk, br underprint in title and embossed seal. Signed by R. S. Reynolds as president. Large punch cancels, left, otherwise EF. Reynolds signature is slightly affected by a small punch cancel. (\$2000-Up)

Richard S. Reynolds (1881-1955) was the founder of Reynolds Metals, which grew to be one of the four largest aluminum producers in the world. R.S. Reynolds worked for his uncle, R.J. Reynolds until 1912, when he began his own firm, manufacturing tinfoil for cigarette packs.

2086 Anaconda Gold Mining (CO) 1892. 76 shs, gy/bk, go-br. Signed as president by David H. Moffat (1839-1911), an early pioneer in Denver, CO; banker and financier of local railroads and mining ventures. Small cancellation holes affecting signatures. EF. (\$150-Up)

2087 Erie Rwy 1873. 10 shs, or. Covered terminal. Pinholes, blue paper remnant, upper right, otherwise VF. ABN. Scarce. (\$800-Up)

Originally incorporated as the New York & Erie Railroad in 1832, it became the infamous Erie Railway Company in 1861, surviving in that form until 1878 when it was succeeded by the New York, Lake Erie and Western Railroad.

In 1873, when this example was issued,

the Erie was just beginning to recover from the problems caused by Jim Fisk, Jr., Jay Gould, "Boss" Tweed, Daniel Drew and Commodore Vanderbilt. The word on Wall Street was "The Erie will declare dividends when Hell freezes over". It took a while, but in 1942 the Erie actually did pay dividends.

Additional Automobile Certificates

2088 Pennsylvania Electric Vehicle (NJ) 1901. 100 shs. Green. Man holds trumpet, woman with wreath. Illuminated "E" in "Electric". ABN. VF+. Uncancelled. (\$180-Up)

This company operated a fleet of electric taxis.

2089 Marmon Motor Car (IN) 1929. 100 shs. Green. Man holds tools, gear. Women, winged wheel. ABN. VF. Uncancelled. (\$200-Up)

Active between 1902-1933, the Marmon Motor Car prospered out from Nordyke & Marmon Company, a flour milling machinery manufacturer. The first six Marmon cars, named after its brilliant engineer and designer, Howard C. Marmon, were built and sold mostly to friends. Full automobile production began in 1905 and was prospering until the stock market crash in 1929, which saw the Marmon annual sales plummeted from over 22,000 to a mere 86 by 1933. To the

everlasting glory of history, however, the Marmon went out like it came in, with an advanced motorcar of utter magnificence, which was topped only by Cadillac's 16-cylinder.

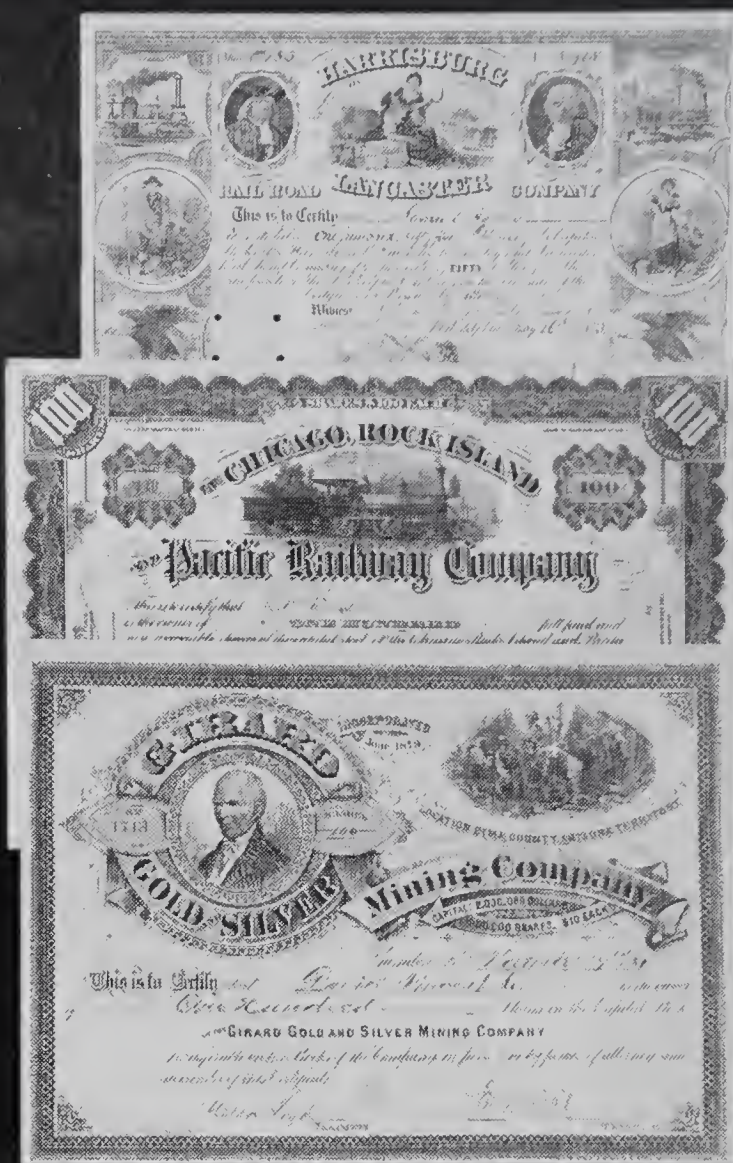
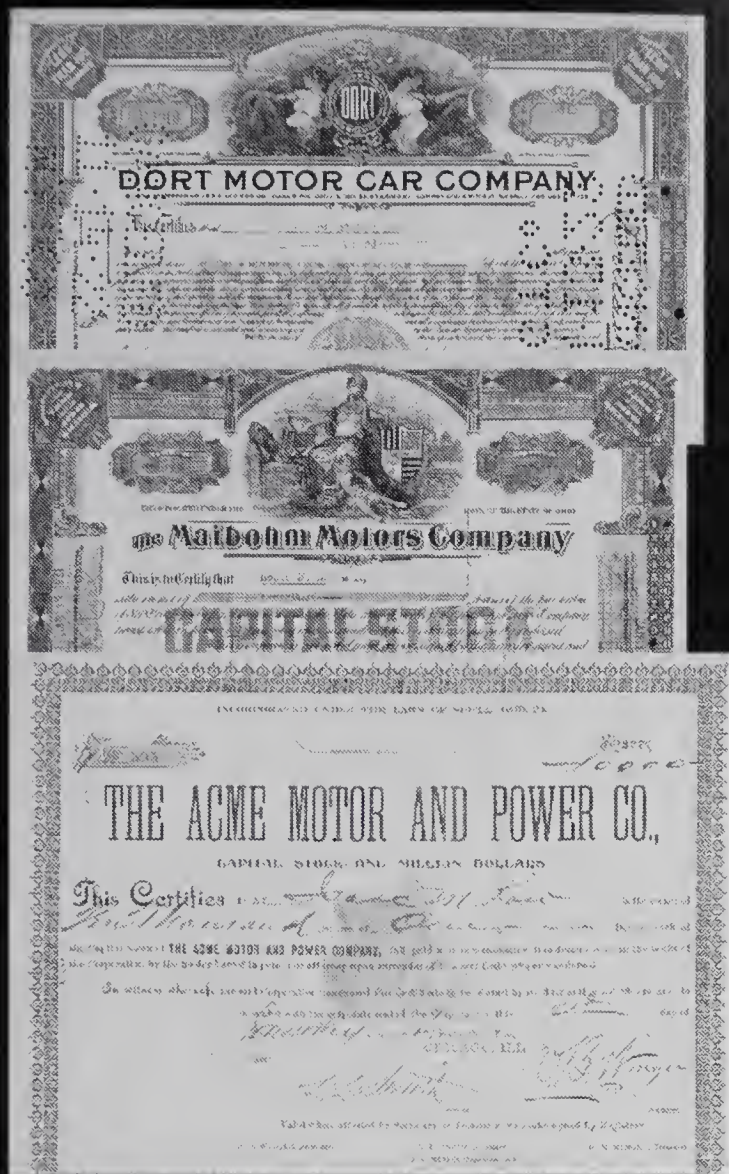
2090 Macomber Motors (CA) 1918. 10 shs. Eagle, shield. Orange underprint. Gold seal. EF. Uncancelled. (\$200-Up)

2091 General Electric Automobile (WV) 1899. 5 shs. Woman holds lightning, flies on eagle's back. Maroon frame and underprint. Strip of red paper behind the share counter. VF+. Uncancelled. (\$250-Up)

2092 Belmont Motors (DE) 1920. 10 shs, gr. Woman with cape. Gold seal. VF. (\$150-Up)
This company was absorbed by Kearns-Dughe.

Do You Have Stocks and Bonds For Sale?

If you are thinking of selling your stocks and bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.



2093 **Dort Motor Car (DE) 1922. 10 shs, br.** Logo flanked by reclining women. Signed by J. D. Dort as president. ABN. Minor stains and numerous pin cancels, otherwise VF+. (\$200-Up)

140 Josiah Dallas Dort and William Crapo Durant (later of Buick and General Motors fame) formed the Flint Road Cart Company in 1886. When Durant left, Dort stayed behind producing carriages. In 1915 Dort, influenced by Durant's success, became an automobile manufacturer, eventually producing over 100,000 cars.

2094 **Maibohm Motors (OH) 1921. One Share, gr.** Woman with helmet, Maibohm trademark, child. VF+. CBN. (\$250-Up)

150 Incorporated in 1916, the company assembled cars in Racine, OH, using 4-cylinder engines during the first two years of manufacture and augmenting this with a Falls six in 1918. When a fire swept through the Racine factory in late 1918, Maibohm relocated in Sandusky and was producing up to thirty cars a day by late 1920.

H. C. Maibohm, however, was not around to see many of his cars built. He was busy helping an East Company building the Biddle settle its affairs. Soon after he had helped march Biddle into receivership in New York, he returned to Sandusky only to find his Maibohm Motors in similar straits.

In May 1992, Maibohm's creditors bought the company and turned it over to Arrow Motors, which sold refined Maibohm cars as the Courier.

2095 **Acme Motor & Power (SD) 1904. 10,000 shs, bl.** Red underprint of what appears to be an electric horse less carriage in use as a taxi. Minor fold splits, otherwise VF+. (\$280-Up)

End of Automobile Certificate

2096 **Thomson, J. E.: Harrisburg, Portsmouth, Mount Joy & Lancaster RR (PA) 1873. 155 shs, gy/bk.** One of the nicest railroad stocks ever issued featuring two different antique steam locomotives, eagles, William Penn, Benjamin Franklin, Pennsylvania arms, milkmaid, etc. Imprint is a bit light, otherwise beautifully engraved by Toppan, Carpenter & Co. EF. (\$500-Up)

350 Signed as president by J. Edgar Thomson was one of the foremost civil engineers of his time, and the third president of the Pennsylvania RR, who guided the road during its greatest period of expansion, 1852-74.

2097 **Chicago, Rock Island & Pacific Rwy (IL-IA) 1915. 100 shs, gr.** Locomotive "America". ABN. Issued to and signed by Bernard M. Baruch on verso. Pinholes, otherwise VF+. (\$1400-Up)

900 Bernard Mannes Baruch (1870-1965) was an American businessman and statesman. He was widely known as a friend, adviser and confidante of every U.S. President from Wilson to JFK. Appointed Chairman of Committee on Raw Materials, Minerals, and Metals; War Industries Board; Special Commission on Rubber, etc.

2098 **Girard Gold and Silver (NJ) 1881. Pima County, Arizona. 100 shs.** Stephen Girard in circle. Miners. VF. Uncancelled. (\$200-Up)

230

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- 2099 **Wilmington Steam Fire Engine (NC) 1877.** Sheet of two uncut membership certificates issued to Captain Joseph Price featuring a red embossed paper seal, early steam fire engine, water hoses, belt, horn and a fireman's hat, #46. The bottom certificate has been marked "Duplicate". Some aging and a minor edge tear at the bottom, otherwise VF. (\$200-Up)
- 2100 **Brooklyn Majestic Theatre (NY) 1928.** One Share, gy/bk, go embossed seal and underprint. Dog at upper left. EF. (\$100-Up)
- 2101 **Porpoise Fishing (NJ) 1884.** Cape May, NJ. 60 shs, gy/bk. Porpoise. Charming, unusual and in Very Fine condition. J. F. Camp Lith., Philadelphia. (\$275-Up)
- 2102 **Owensboro, Falls of Rough & Green River RR (KY) 1892.** One Share. Issued to and signed on the attached stub and on the back by John Echols (1823-1896), Confederate general, lawyer and railroad executive. Echols fought at the first battle of Manassas, and commanded the Southwestern Virginia Department. Soon after the surrender at Appomattox, he escorted President Davis from Greensboro to Charlotte. After the Civil War, he practiced law, became president of the First National Bank of Staunton, and was a director of several local railroads. This share was transferred to E. H. Harriman, but not signed by him. EF. (\$300-Up)
- 2103 **S. Hurok Amusement (NY) 1925.** One Share. Preferred Stock, or. Eagle on shield. Minor uneven aging, else VF. (\$200-Up)
- 2104 **Parrot Silver & Copper (MT) 1899.** 100 shs, ye paper. Parrot. Issued to and signed on the back by Henry Huddleston Rogers (1840-1909), financier, known as the mastermind of Standard Oil interests. He originated the concept of pipeline transportation. Rogers was not only one of the dominant figures in the petroleum industry, but he was also involved in a number of copper, gas, railroad, and banking operations. Also included in this lot is a picture of Rogers and two more certificates from this same company issued to different individuals. All EF. [3] (\$300-Up)
This company was an active mine controlled by a wealthy group of Connecticut brass manufacturers, which later fell under the control of the William Rockefeller-Henry Rogers group.
- 2105 **American League Base Ball Club of Chicago (IL) 1957.** 10 shs, gy/bk, go borders, embossed seal and underprint. Issued to and signed by John D. Rigney as president; also signed by Dorothy C. Rigney as secretary. Pen cancelled across the title. EF+. (\$500-Up)
- 2106 **Boston American League Baseball Club (NJ) 1911.** 100 shs, gr borders and underprint. #27. State arms. Signed by John I. Taylor as president. EF+. (\$500-Up)
Issued to former Boston Red Sox player and manager James R. McAleer, who managed the Washington Americans for the entire 1911 season. This certificate is dated September 15, 1911, which means the stock appears to have been issued to McAleer while he was managing a rival club.
- 2107 **Kansas City Baseball Club (MO) 1933.** One Share, br. #24. Title in a fancy scroll. Triangular cut-out cancelled signatures. EF. (\$200-Up)
- 2108 **Fargo, James C.: Merchants Despatch Transportation (MA) 1873.** 50 shs, rd-or borders. #129. Five-story building. Signed by James C. Fargo as president and Alex Holland as treasurer. Red pen cancellations across text and signatures. RN-P2 (Lincoln, brown) at the center and on the glued stub at left. Right corner tip gone, otherwise EF. (\$500-Up)
James C. Fargo (1829-1915), express man, past president of American Express, Wescott Express, and director of several other companies. He popularized money orders.

2109

Pickford, Mary: United Artists Theatre Circuit (MD) 1956. 100 shs, br borders and full underprint. Issued to Mary Pickford Rogers and signed by her on the attached stock transfer. Included in this lot is an early picture of Ms. Pickford, signed by her diagonally at lower right and dated "1930", B&W, 8" x 10". Also included is a 6pp typescript prepared by free-lance writer Thomas L. Parry, for the *Raleigh News and Observer*, which contained eleven questions with typewritten answers by Ms. Pickford and her secretarial signature on the last page. ABN. Interesting group, all EF. [3] (\$350-Up)

Mary Pickford Rogers (1893-1979), was a legendary American actress of the silent screen era who was known as "America's Sweetheart". She founded United Artists in 1919, along with Charles Chaplin, D. W. Griffith and Douglas Fairbanks.

2110

Field III, Marshall: Field, Glore & Co. (IL) 1931. CD for Stock of 600 Shares Class A, bl. #41. Issued to Garrett A. Brownback, the senior partner in Field, Glore & Co., Marshall Field's investment banking firm. Signed as president by Marshall Field III (1893-1956), American publisher and media tycoon. Field owned the *Chicago Sun-Times*, Simon & Schuster Publication Company, and had interests in music and radio stations. CBN. Two minor edge tears and light aging, else EF. (\$500-Up)

2111

Edison Electric Illuminating of New Brunswick (NJ) 1885. One Share, all bl. #31. Transmission posts and wires connected to a power generator. Early light bulb. Pen cancelled in red. VF+. Rare! (\$400-Up)

2112

Paterson & Passaic Horse RR (NJ) 1870. \$500 Bond, Cu, integral cover page, go borders, rd title and embossed seal. #96. Horse-drawn streetcar. EF. (\$150-Up)

2113

New York, Ontario & Western Rwy 1884. 84 shs. Preferred Stock, gy borders, bl security underprint. Route map flanked by train and sailing vessel on high sea. Punch cancelled signatures. ABN. Two minor edge splits below, otherwise EF. (\$250-Up)
Issued to and endorsed on the back by Horace Porter (1837-1897), Civil War General and aide-de-camp to General Grant, diplomat and railroad executive. In 1866, he was appointed assistant secretary of war, and three years later became executive secretary to President Grant. While U.S. Minister to France, he was decorated with the Grand Cross Legion of Honor by the French Government, and was awarded by the Sultan of Turkey a gold medal for patriotism. Porter enjoyed the privilege of being on the floor of both Houses of Congress for life.

The last two letters in Porter's signature are affected with a punch cancellation.

2114

Fargo, Wm. G.: American Merchants Union Express (NY) 1868. 100 shs, gy/bk. Express car leaves port warehouse, ships.

Eagle, dog and handshake. Excellent bold and dark signature by William G. Fargo as president, neatly razor cancelled. Minor edge split below. EF. Rubber stamped R24, and R44 (verso). (\$200-Up)

Incorporated in 1868 as a consolidation of American Express and Merchants Union Express, a highly financed company backed by wealthy New York merchants and businessmen. The title was retained until 1873 when the name of the company was again changed to American Express Co.

No. 1 Mining Certificate

2115

San Andreas Copper Mountain Mining of Camden County (NJ) 1883. 6000 shs, gy/bk, go embossed seal. State arms flanked by train and ferry boat. Mining scenes, either side. VF+. (\$150-Up)

2116

Volk, Leonard: Douglas Monument Association 1862. Chicago, IL. Handsome membership certificate featuring a fenced plot by the sea, Douglas' statue and an allegorical woman with shield and eagle. Signed as secretary by Leonard W. Volk (1828-1895), prominent American sculptor who executed various notable statues and monuments including those of President Lincoln, and Stephen A. Douglas, Volk's patron and his wife's cousin. Minor foxing, otherwise EF. (\$200-Up)



William Walker Bond

- 1300
2117 Republic of Nicaragua 1856. \$200. Bearer Bond, Cu, gy/bk. #383. Mey & Simon Lith, New Orleans. Minor ink corrosion, and slightly aged paper, otherwise EF and Extremely Rare! (\$800-Up)

In 1855 Nicaragua was divided by a Civil War between the Liberals in Leon and Conservatives at Granada. The Liberals sought aid from an American mercenary force of 56 men led by William Walker, who had been involved in similar situations in Mexico. When he arrived in Nicaragua, Walker commandeered a steamer owned by the Accessory Transit Company (controlled by Commodore Cornelius Vanderbilt), a firm which moved freight and passengers across Nicaragua to and from California. The ship gave Walker control of Lake Managua and allowed him to capture Granada. President Patricio Rivez then made Walker Commander-in-Chief of his army.

Walker immediately entered into a conspiracy to seize the Accessory Transit Company from Vanderbilt and give it to two disloyal agents who had supported Walker with arms, money and free transportation. In May 1856 Walker got American recognition for his government and he seized Vanderbilt's firm. In July, Walker made himself President of Nicaragua.

Walker knew that Vanderbilt and the neighboring nations would not sit idly by, and, aware of his need of money to pay troops, buy supplies and equip an army to defend himself, Walker authorized a loan on August 28, 1856. He sent his ambassador and loan agent, (Goicoura) through New Orleans on his way to New York and London. Goicoura hoped to negotiate with Vanderbilt and left the business of obtaining the loan with agents in New Orleans. Less than \$100,000 was raised in New Orleans, which proved to be insufficient for Walker's needs. He was overthrown in March of 1857, and the U.S. Navy rescued him. Three years later he was involved in yet another adventure, this time in Honduras. But with timely intelligence supplied by the British consul in New Orleans, the Honduran authorities overwhelmed Walker's forces, captured and executed him by firing squad on September 12, 1860, bringing his interventionist tendencies permanently to an end.

- 310
2118 Texas & New Orleans RR (TX) 1900. Dallas Division. \$1000. First Mortgage 4% Gold Bond, Cb, br. Locomotive #870. Punch out cancelled signatures. ABN. Scarce. (\$250-Up)

The only issued piece we are aware of. In 1961, this road became a part of the Southern Pacific Railroad.

- 110
2119 Syracuse & East Side Rwy (NY) 1894. \$1000. 6% First Mortgage Gold Bond, gy/bk, ol. Woman holding lightning bolts. ABN Lith. EF. (\$150-Up)
#86 of only 250 authorized issued. Unlisted in Railroad Names.

- 100
2120 Vera Cruz & Pacific RR (WV-Mexico) 1904. \$1000. First Mortgage Guaranteed Gold Bond, gr. Mexican arms flanked by train and ocean-going ship. WBN. Dutch imprinted revenue. EF. (\$120-Up)
Unlisted in Railroad Names.

- 120
2121 Houston & Texas Central RR 1903. Lampasas Extension. \$1000. First Mortgage 5% Gold Bond, gr. Locomotive, freight cars, mills. ABN Lith. Two minor edge tears on the sides, one repaired with scotch tape on verso, and few punch hole cancellations, otherwise VF, but this may be the only issued example available. (\$150-Up)

This bond was issued to finance the 23-mile road from Burnet to Lampasas, Texas.

- 300
2122 Northwestern Pacific RR (CA) 1907. San Francisco. \$1000. First and Refunding Mortgage 4½% Gold Bond, Cb, pr. State arms flanked by train and ship. ABN. Numerous punch hole cancellations, but none affecting vignette. This is the only example we know of. EF, numerous punch cancels. (\$200-Up)



120 2123 Louisiana Western RR (LA) 1881. \$1000. First Mortgage Bond, Cs, gy/bk. Passenger train. State arms below. ABN. Three marginal edge splits at the sides and numerous punch hole cancellations. VF. (Photo on previous page) (\$200-Up)

Only one we have seen. This 112-mile road extended from Vermilion, LA, to Orange, TX, and with its connections formed a direct line from New Orleans, LA, to Houston, TX.

190 2124 South Pennsylvania RR (PA) 1885. \$1000. First Mortgage Gold Coupon Bond, Cb, gr. Low #3. Train. Miners working underground. State arms below. ABN. EF. Uncancelled. Unlisted in Railroad Names. (Photo on previous page) (\$250-Up)

190 2125 Dallas Consolidated Traction Rwy (TX) 1890. \$1000. First Consolidated Mortgage 30-Year 6% Gold Bond, Cs, br. Passenger-filled streetcar. State arms below. ABN. Minor edge splits and chinks at left, otherwise VF+. Uncancelled. (Photo on previous page) (\$150-Up)

110 2126 Thirty Fourth Street Railway (NY) 1896. \$1000. First Mortgage Gold Bond, Cb, gy. Allegorical woman with caduceus. IBN. VF+. (\$100-Up)

110 2127 Sturgis, Goshen & St. Louis Railway (IN) 1889. \$1000. 3% First Mortgage Bond, intense blue. Trains flank eagle with spread wings. Man cuts tree and bisons flee below. WBN. EF+. (\$120-Up)

2128 Morgan, J.P.: New Jersey Junction RR (NJ) 1886. \$1000. 100-Year 4% First Mortgage Bond, Cb, br. #665. Sphinxes. Busy harbor scene. ABN. Signed by Harris C. Fahnestock and J. Pierpont Morgan as trustees on verso. (\$500-Up)

John Pierpont Morgan (1837-1913) was a famous American financier who with John D. Rockefeller was reputed to have controlled half the corporate assets of the U.S. at the turn of the century. One of the most important financial figures of his time, he brilliantly devised a plan to raise funds to purchase gold and re-fill the coffers of the Treasury, thereby saving the United States Government from almost certain disaster.

2129 Fillmore, Millard: Hudson & Berkshire RR (NY) 1848. \$1000 Bond, Cu, gy/bk. #36 of about 175 issued. Signed by Millard Fillmore as NY Comptroller. (\$800-Up)

Organized in 1828, this 31-mile line extended from Hudson to the Massachusetts State Line.

Millard Fillmore (1800-1874), 13th U. S. President; ascended to the Presidency upon Taylor's death in 1850. He supported a compromise policy on slavery and signed the Fugitive Slave Law thus alienating abolitionist support and losing his bid for reelection.

Small POC's touch Fillmore's signature in four places, otherwise strong and legible.

2130 Portage Lake & Lake Superior Ship Canal (MI) 1865. \$500. 10% Land Grant Sinking Fund First Mortgage Bond, gr, rd embossed seal. Sailing vessels, busy harbor scene. NBN. Small fold split on top and minor staining along the left blank margin, otherwise lovely & attractive! (\$200-Up)

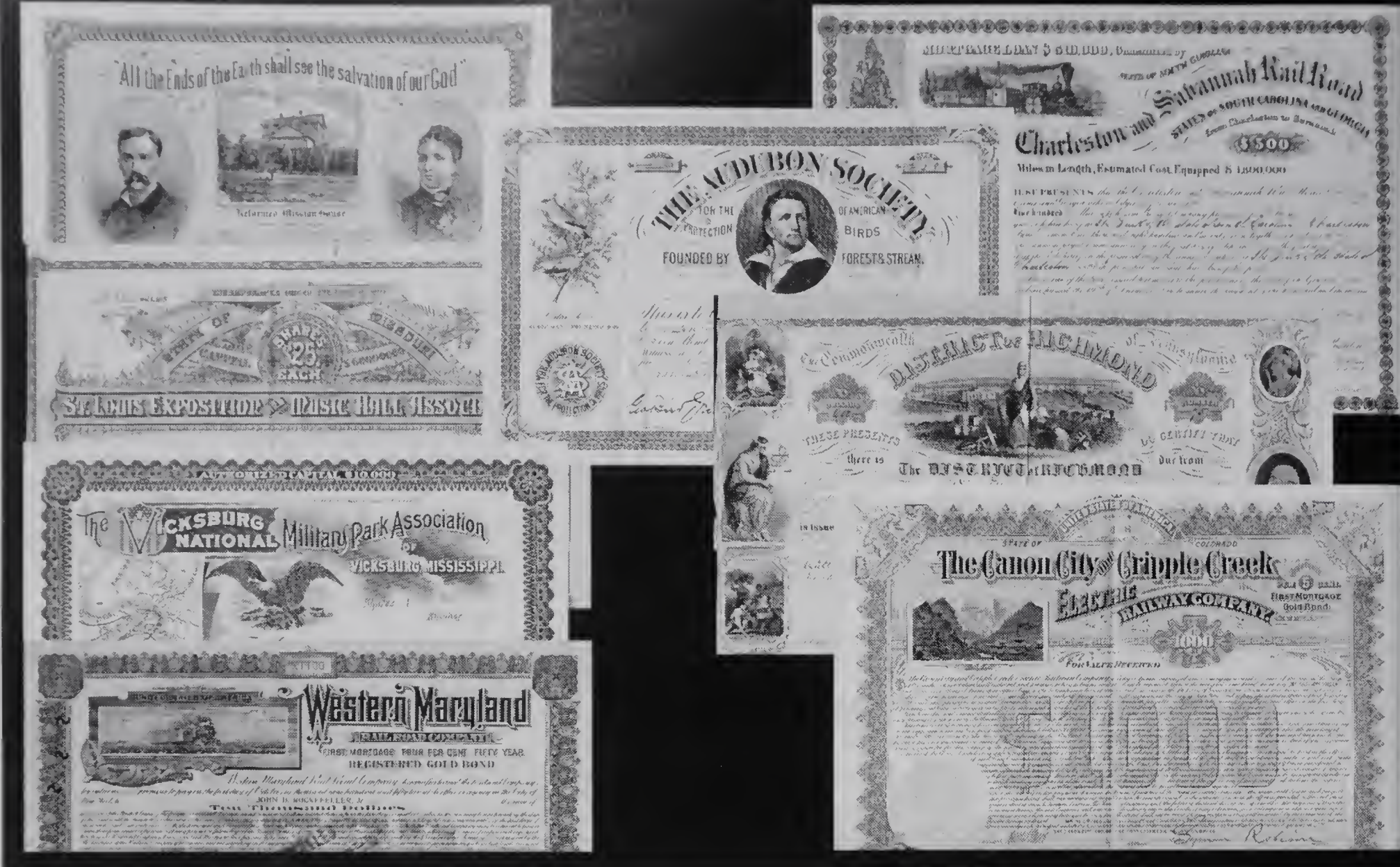
Issued for the construction of a ship canal from Portage Lake and Lake Superior in Michiga; guaranteed by 200,000 acres of mineral lands granted by Congress.

2131 Memphis, El Paso & Pacific RR (TX) 1867. \$1000. First Mortgage Land Bond, Cu, gr. Allegorical woman, trains in a countryside setting. Manhattan Engraving, NY. Handwritten notations on the back. VF+. (\$200-Up)

This road became a part of the Texas & Pacific Railroad in 1871.

2132 American Flag House & Betsy Ross Memorial Association (PA) 1899. Membership certificate featuring the Liberty bell above the scene of the Nation's Flag's Birth in color, Betsy Ross' house and grave, and the U.S. eagle. Facsimile signatures. Small back tape repair at a bottom corner, otherwise VF+. (\$150-Up)

We accept MAIL, PHONE or FAX bids for any lots in this Sale.



2133 U.S. Reformed Church - Reformed Mission House in the City of Tokio, Japan 1881. Unusual bi-color (gy/bk & gr tint) certificate of contribution featuring the Mission House and engravings of Reverend Ambrose Gring and his lovely wife, Hattie, who were the first foreign missionaries of the U. S. Reformed Church. Issued to raise funds for the purchase of the "Reformed Mission House in the City of Tokio, Japan." Scattered minor staining along the wide margins and sticker remnants on verso, otherwise EF. Interesting and unusual! (\$250-Up)

2134 St. Louis Exposition & Music Hall Association (MO) 1900. 22 shs (\$550), gy/bk. Decorative and ornate scroll work featuring a grisly bear and various miniature allegorical scenes. Staple holes along blank top margin and partially trimmed to left border, else VF+.

2135 Vicksburg National Military Park Association (MS) 1899. One Share, gy/bk, go embossed seal. Fancy letter "V" in the title, map of the town along the Mississippi River. Eagle, with train and steam ship in the background. Marginal edge split on top, wide margins. VF+.

2136 Rockefeller, John D., Jr.: Western Maryland RR (NY) 1917. \$10,000. First Mortgage 4% 50-Year Registered Gold Bond, gy. Train in a rectangular frame at upper left. Three New York Investment Tax stamps affixed at lower corners. Soiling along the blank margins, otherwise VF. IBN. Issued to and signed by John D. Rockefeller, Jr. on the back. A scarce signature on certificates. (\$1000-Up)

John D. Rockefeller, Jr. (1874-1960), was the only son of the oil magnate who founded the Standard Oil combine. JDR Jr. devoted most of his life to philanthropy. He was responsible for the construction of Rockefeller Center, one of New York's major tourist attractions. His generous gift of a nine million dollar plot of land enabled the United Nations to build its home in the United States.

2137 Audubon Society (NY) 1887. Membership Certificate featuring a self portrait vignette of James Audubon, the famous naturalist and artist, and one of his works depicting two Cedar Waxwing birds on a branch. Founded in 1886, this organization was devoted to the protection of birds. VF+.

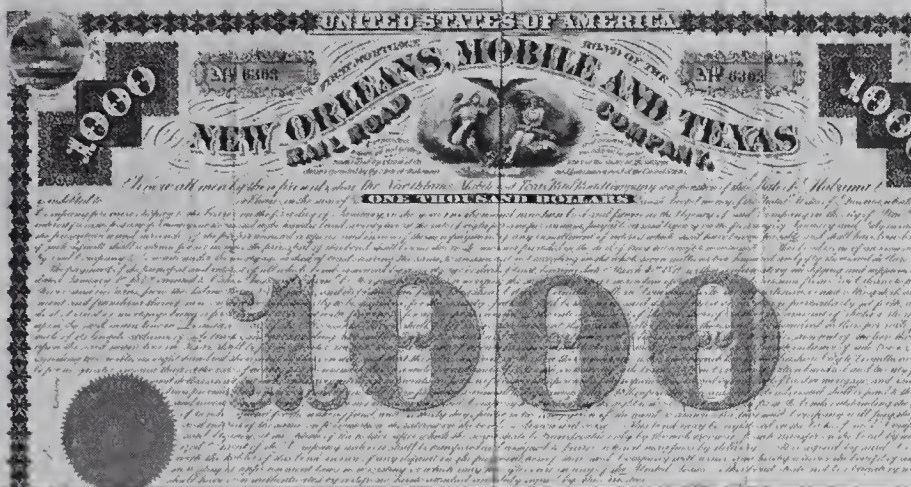
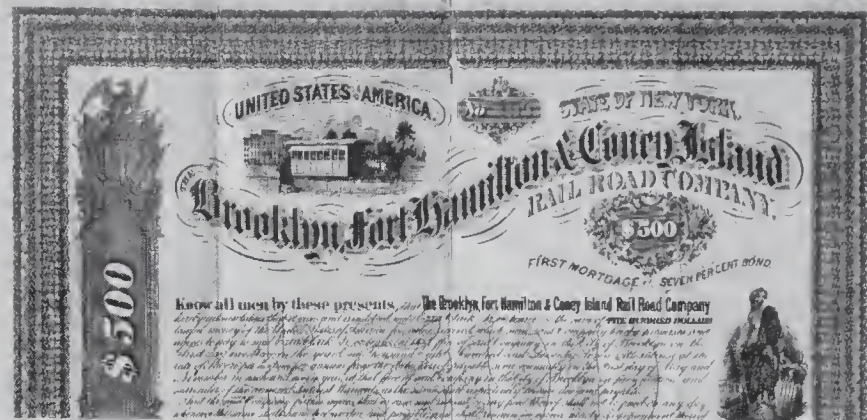
The Society was named in honor of Audubon because of his beautiful works depicting American birds, some of which are now extinct. Audubon had a strange background which led to stories that he

was Louis XVII, the short lived son of Louis XVI. He is known to have had a curious private interview with Charles X of France, who gave him a pension for reasons never made clear by either man.

2138 Charleston & Savannah RR (SC-GA) 1877. \$500 Bearer Bond, Cu, gy/bk. Steam train, sailboat in the distance. Minor ink corrosion. WECO. Signed as president by Thomas F. Drayton (1807-1891), Confederate Brigadier General, planter and SC Comptroller; constructed and successfully operated this road. VF+.

2139 District of Richmond (PA) 1853. Lovely bond featuring eight beautifully engraved vignettes around a central vignette of Liberty near trains and a shipyard. The signatures have a single punch hole cancellation, and so does each coupon below. Margin at left is tight, otherwise VF+.

2140 Canon City & Cripple Creek Electric Railway (CO) 1897. \$1000. 5% First Mortgage Gold Bond, Cb, gr. Mills, mountains. EF.



Large Bonds

- 2141 **Utica, Ithaca & Elmira RR (NY) 1872. \$1000.** First Mortgage Sinking Fund Bond, Cu (complete set of coupons), gr. #16. Train through underpass, workers, ferry boat and factory in the distance. RN-Q1, RN-W2. EF. (\$400-Up)

This road was incorporated in 1872 as a consolidation of the Ithaca & Cortland and Utica, Horseheads & Elmira Railroads. Its 76-mile main line ran from Cortland, via Ithaca, to Corning, NY, with branches running between Cortland and Syracuse as well as Horseheads and Elmira. The main objective of the company was to create a short cut from the coal mines of Pennsylvania to Central and Eastern New York, which was at the time accessible only through canals that were closed five months each year due to ice or drought.

- 2142 **Utica, Ithaca & Elmira Rwy (NY) 1880. \$500 or £100.** 5% First Mortgage Bond, Cu, Cs, gy/bk, gr central denomination underprint. Train at a rural station. Burland Lith., Montreal. EF. (\$400-Up)

- 2143 **New Orleans, Mobile & Texas RR (AL) 1872. \$1000.** First Mortgage Bond, Cu (coupon sheet detached), pu embossed seal, rd "1000". Eagle on shield flanked by allegorical women. Route map by tree,

train. Arms of Tennessee, Mississippi, Texas and Louisiana on corners. Handsomely engraved by NBN. VF+. Signed by Oakes Ames and Frank M. Ames as trustees. (\$1500-Up)

Incorporated in 1866, this company had projected lines totalling 735 miles. However, it fell into difficulties and the different portions of its road were separately organized.

Oakes Ames (1804-73), prominent American industrialist and manufacturer of shovels. As a congressman, he was censured by Congress for his role in the "Credit Mobilier scandal", one of the greatest political scandal in the nation's history.

- 2144 **Georgetown RR (TX) 1878. \$100.** 8% First Mortgage Bond, Cu, gy/bk. State seal. Small vignettes depicting men loading cart with hay wagon and train on either side. NBN. EF. (\$150-Up)

#99 of only 170 bonds authorized issued. In 1879 this road became a part of the International & Great Northern Railroad.

- 2145 **Brooklyn, Fort Hamilton & Coney Island RR (NY) 1867. \$500.** 7% First Mortgage Bond, Cu, gy/bk, rd "\$500", go embossed seal. Horse-drawn streetcar. Woman with sword and shield, right. State arms below. Some foxing and fold splits, and small pieces out, otherwise intact and F-VF. Not seen in many years. (\$300-Up)

- 2146 **Lake Erie, Evansville & South Western Rwy (OH-IN) 1872. \$1000.** 7% First Mortgage Gold Bond, Cu (complete set of coupons), gy/bk, bl central denomination underprint. Trains, sailing vessel. River scene, left. Bison and man cutting tree at right. (State arms of Ohio and Indiana). Minor edge chink on top, otherwise EF. R144 (embossed seal). (\$250-Up)

Chartered in 1871, this 18-mile road ran from Evansville to Booneville, IN. In 1880 this road became a part of the Louisville, New Albany & St. Louis Railroad.

- 2147 **Sacket's Harbor & Saratoga RR (NY) 1854. \$1000.** First Mortgage Bond, Cu, gy/bk, or "\$1000." Vintage train, deer and bear by lake. Trimmed close on top, otherwise VF. (np) (\$100-Up)

This 182-mile road was chartered in 1848, but reorganized as the Lake Ontario & Hudson River Railroad shortly thereafter.

Unlisted in *Railroad Names* and no record of this road appears in *Poor's Manuals* after 1860.

We accept MAIL, PHONE or FAX bids for any lots in this Sale.



2148 Philadelphia & Sunbury RR (PA) 1856. \$500. 12% Mortgage Bond, Cu (complete set of coupons), gy/bk, or "500". Liberty, sides. Coal train below. VF+. (\$160-Up)

2149 Hudson & St. Lawrence RR (NY) 1873. \$1000. 7% First Mortgage Bond, Cu, rd "1000" and embossed seal. State arms, train, steamboat. Small train vignette below. Three edge splits on top and a few small fold junction splits below, otherwise VF. (\$200-Up)
Unlisted in Railroad Names.

2150 Worcester RR (MD-VA) 1876. \$1000. First Mortgage Gold Bond, Cu, go-br. Busy harbor scene. Trains, rural village. Henry Seibert & Bros. Two small punch holes on the blank top margin and on the coupons below, otherwise EF. (\$100-Up)
#14 of only 450 bonds authorized to be issued.

2151 Little Rock, Mississippi River & Texas Rwy (AR) 1881. \$1000. 7% Second Mortgage Bond, Cs, gy/bk. Passenger train. Two tiny fold junction holes and a small edge tear below. ABN. VF+. (\$200-Up)
This bond was issued barely three months into completion of the road's 113-main line from Little Rock to Arkansas City, AR.

2152 Paterson & Little Falls Horse RR (NJ) 1870. Passaic County. \$500 Bond, Cu, rd embossed seal. #54. An R5-type revenue stamp is partially covered by the red embossed paper seal. EF. (np) (\$175-Up)
Unlisted in Railroad Names and in Poor's Railroad Manuals.

2153 Selma & Gulf RR (AL) 1870. \$1000. 8% First Mortgage State Endorsed Bond, Cu, gy borders, go-br "1000". Trains, steamboat. Two tiny fold junction holes. Seibert & Bros. RN-W2. Two RN-P5 on verso. VF+. (\$300-Up)
This 140-mile road which linked Selma and Pollard, AL, formed a very direct route north and south. Its connections with the great mineral regions of Alabama, and the commerce of the gulf coast made it a very important road at the time.

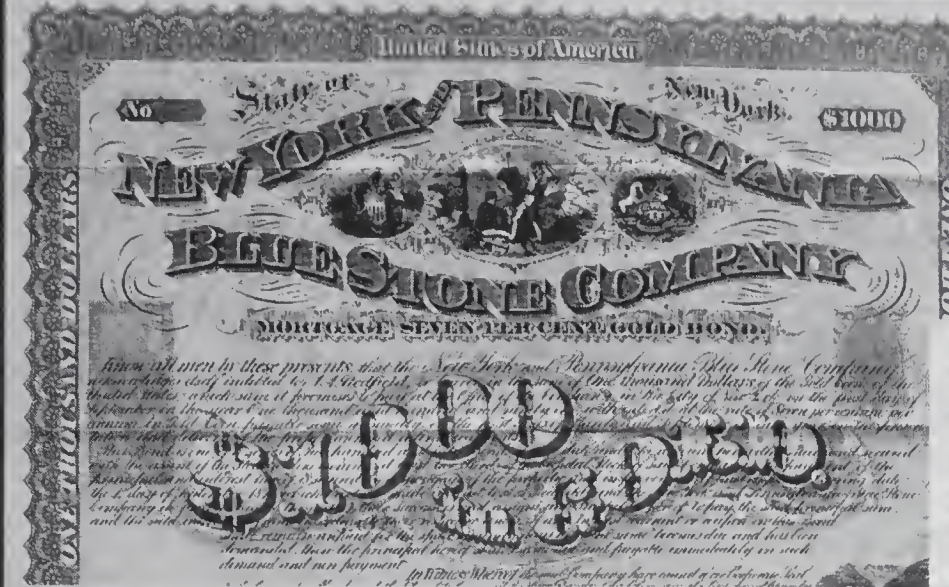
2154 South Side RR of Long Island (NY) 1873. \$1000. 7% First Mortgage Consolidated & Extension Bond, Cu (complete set of coupons), gr. Train at station, left. State arms, right. Train below. Wells, Sackett & Bro. imprint. VF+. (\$400-Up)
Active between 1867 and 1874, this road ran from Williamsburg to Patchogue, NY, a distance of 57 miles, with branches in Far Rockaway and Valley Stream, NY.

Don't Forget!

The Strasburg Mail Bid Only catalogue will be available on or around January 24, 1995.

This exciting Mail Bid Only sale will close on February 16, 1995.

Catalogues will be distributed at the show in Strasburg. Mail Bid lots will be available for viewing in Strasburg January 26-29, 1995.



140
2155 New York & Pennsylvania Blue Stone (NY) 1871. \$1000. 7% Mortgage Gold Bond, Cu, gy/bk, bl borders, central denomination overprint and underprint. Track workers flanked by arms of New York and Pennsylvania. Small marginal tear at left. Seibert & Bros. RN-W2, RN-P5. EF. (\$200-Up)

280
2157 Clinton Line RR (OH) 1856. \$500. First Mortgage Bond, Cu, gy/bk, rd "\$500." Picturesque vignette depicting a country scene, with river and trains, one on long bridge. Small edge tear at left, two tiny fold junction holes and minor ink corrosion. Snyder, Black & Sturn imprint. VF+. (\$300-Up)

360
2159 Bradford, Bordell & Kinzua RR (PA) 1882. \$500. First Mortgage Bond, Cu, bl. Low #5. Covered train station, horse carriages. FBN. EF+. (\$300-Up)

190
2156 Mobile & Alabama Grand Trunk RR (AL) 1874. \$1000. 7% First Mortgage Sinking Fund Gold Bond, Cu, gr. Locomotive, sloop. Two men with a stack of cotton bales and oil barrels. Men load bales into cart. Mining scene below. Attractive and beautifully engraved by Continental Bank Note. EF. (\$250-Up)

Unlisted in Railroad Names and Poor's Railroad Manuals (from mid-1860's). As of 1856, the date this bond was issued, construction of this road was reportedly "in progress."

Bond No. 1!

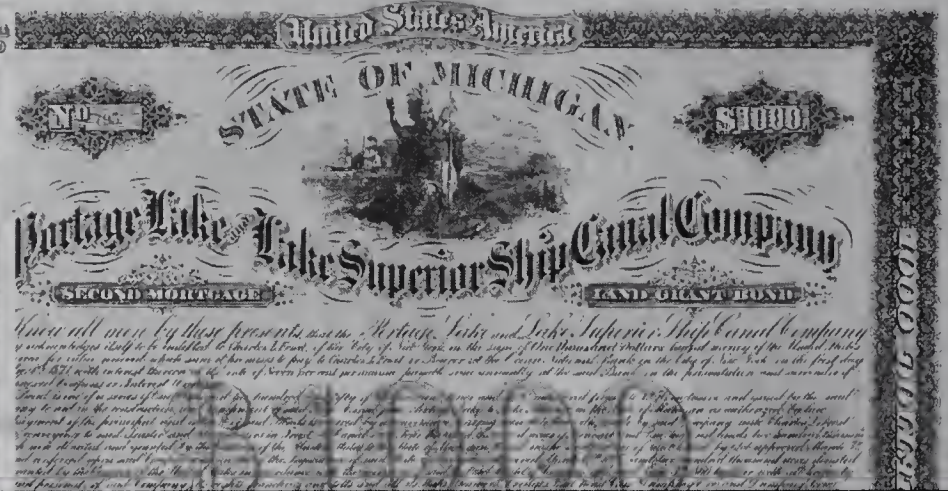
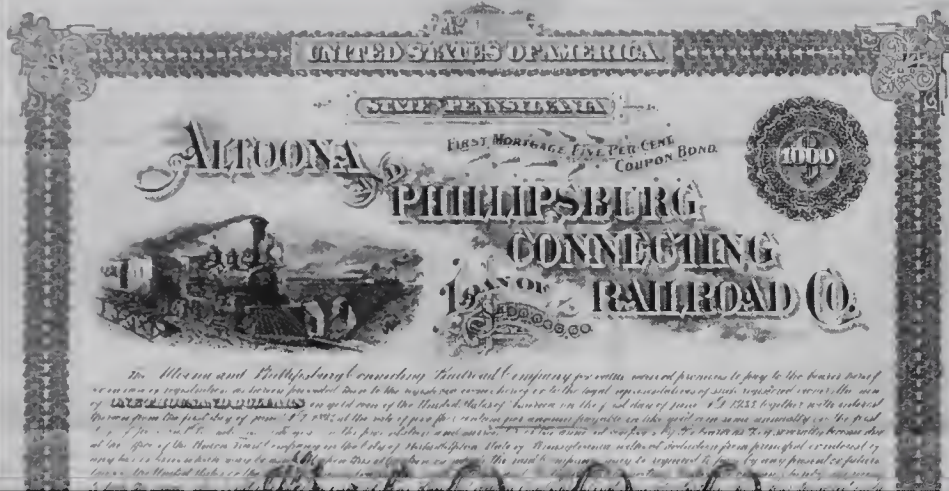
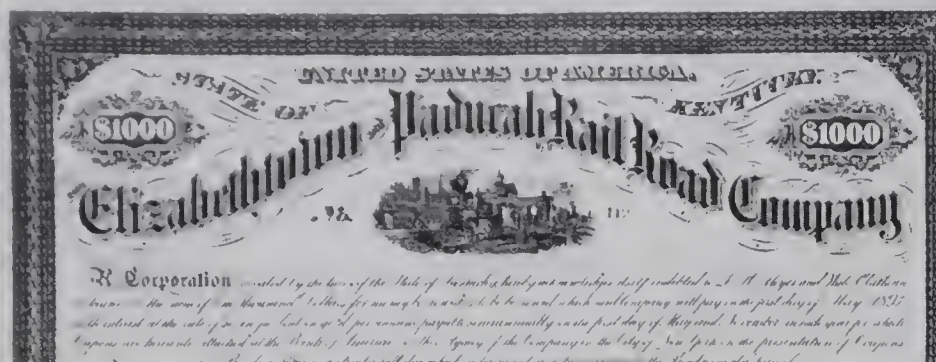
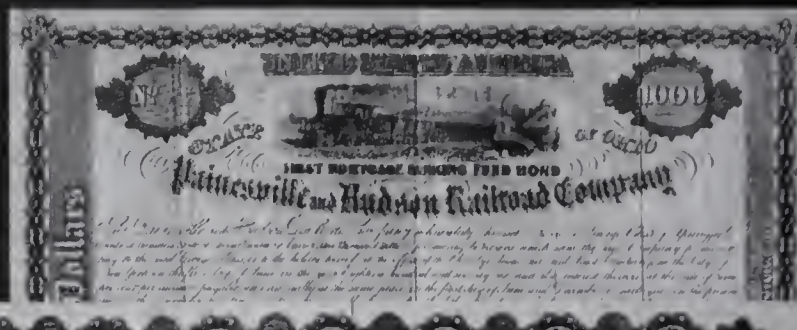
420
2158 Chicago & Great Western RR (IL) 1873. \$1000. 7% First Mortgage Sinking Fund Bond, Cu, gr borders and full underprint, go embossed seal and denomination overprint. Interesting vignette featuring a cargo train pulling into an early western town. Seibert & Bros. Tiny fold junction splits, otherwise EF. (\$400-Up)

240
2160 Holly, Wayne & Monroe Rwy (MI) 1871. \$1000. 8% Sinking Fund Bond, Cu, go-br, gr full underprint and embossed seal. Train passes rural town. Henry Seibert & Bros. Small punch hole cancellations through signatures. Light soiling and partially mounted on a larger card, otherwise EF. RN-W2. RN-P5. (\$300-Up)

This company was incorporated in 1866 supposedly to open a road between Mobile and Elyton, AL, a distance of about 230 miles, and form a connection with the Alabama & Chattanooga, and the South & North Alabama Railroads. However, only 56 miles of road was ever completed, from Mobile to Bigbee Bridge, AL. After several years of doing no business, this company was reorganized to become the Mobile & Birmingham Railroad.

This line was formed from the Chicago and Cincinnati Railroads. It later became a part of the Columbus, Chicago and Indiana Central.

Number "1" shares are scarce and occasionally seen, but number "1" bonds are rarely offered. This 63-mile road was leased to the Flint & Pere Marquette Railroad for 99 years in 1870.



- 2161 **Rising Fawn Iron (GA) 1876. \$1000.** Second Mortgage Bond, Cu, gy/bk, bl, rd embossed seal. Supervisor watches prospectors at work. State arms below. Trimmed close to borders, minor fold junction splits and archival tape repairs on verso. VF. (\$250-Up)

This is the only example we have seen. This company issued banknotes as well.

- 2162 **Elizabethtown & Paducah RR (KY) 1873. \$1000.** First Mortgage Bond, gy/bk, rd "GOLD" central underprint. Train station. Louisville City Hall and Water Works complex, either side. Agricultural goods below. Louisville Steam Lith. Signed by B. Du Pont as president. EF. (\$200-Up)
Organized in 1869, this road opened in 1873.

- 2163 **Altoona & Phillipsburg Connecting RR (PA) 1893. \$1000.** First Mortgage 5% Coupon Bond, Cu, gy/bk, gr. Trains on bridges. Two small fold junction holes, otherwise VF+, with wide margins. #103 of only 400 authorized issued; believed rare. (\$250-Up)

This road was abandoned in 1902.

- 2164 **Painesville & Hudson RR (OH) 1856. \$1000.** First Mortgage Sinking Fund Bond, Cu, gy/bk. #43. Coal train, factory. Minor foxing, three small fold junction holes, otherwise VF+ and rare! Unlisted in *Railroad Names*. (\$400-Up)

This road extended from Grand River Harbor on Lake Erie to Hudson in Summit County, OH.

- 2165 **United States Land & Investment (NY) 1884. \$1000.** First Mortgage Convertible Land Bond, Cu, gy/bk, go-br "1000", rd embossed seal. U.S. Capitol and busy grounds. Fold splits and junction holes, partially torn seal. F-VF. (\$200-Up)

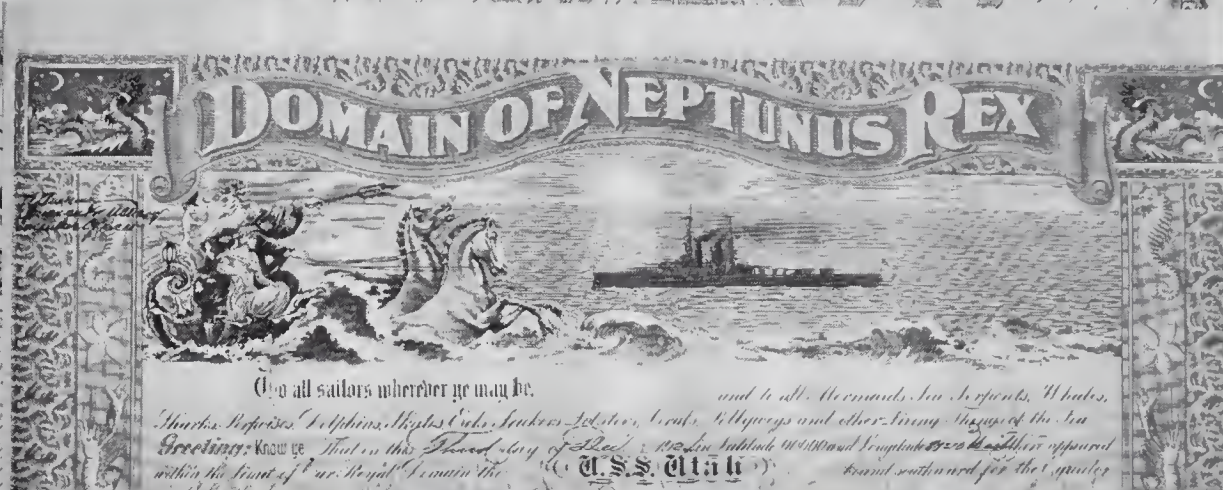
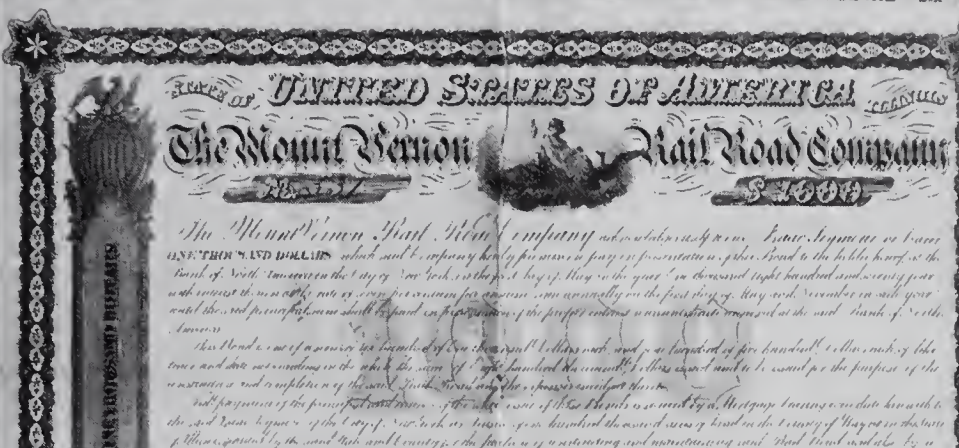
Notice the upside down "1000" in the top corners.

- 2166 **Portage Lake & Lake Superior Ship Canal (MI) 1870. \$1000.** Second Mortgage Land Grant Bond, Cu, gy/bk, full gr underprint, rd embossed seal. Indian warrior, sailing vessels in the distance. Ships, lower right. Seibert & Bros. RN-P5. RN-W2. Tape repairs on verso, otherwise VF+. (\$250-Up)

Issued for the construction of a ship canal from Portage Lake and Lake Superior in Michigan; guaranteed by 200,000 acres of mineral lands granted by Congress.

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2167 Milwaukee & Horicon RR (WI) 1857. \$1000. Mortgage & Convertible Bond, Cu, gy/bk, bl underprint. Train, ferry boat. Allegorical women, upper corners. Pinholes and tiny fold junction holes, scattered soiling. F-VF. (\$250-Up)

Organized in 1853, this road became a part of the Milwaukee & St. Paul Railroad in 1863.

2168 Mount Vernon RR (IL) 1859. \$1000. Construction Bond, Cu, gy/bk, rd "1000." Columbia, eagle and globe. Washington's likeness at lower right. Hatch Lith. Minor junction fold splits, otherwise VF+. (\$350-Up)

Only four are known to us; this is the nicest. Unlisted in *Railroad Names*.

2169 Eureka & Palisade RR (NV) 1876. \$1000. First Mortgage Bond, Cu, full or underprint, go embossed seal. Trains at top center and below. Blacksmith and farmer, either sides. Mining scene, lower right corner. Britton, Rey & Co. Lith., SF. Punch holes through signatures and rubber stamp cancellations. EF. Signed by Edgar Mills as president. (\$350-Up)

First time we have offered in many years. Chartered in 1874, this 84-mile road was reorganized in 1912 to become the Eureka Nevada Railroad, which was eventually abandoned in 1938.

2170 ♦Pacific Pearl (NY) 1866. \$500 Bond, Cu, gy/bk, pr "500". Woman in the water shows her pearl necklace. Small vignette below of a naked allegorical female in a large open shell. Major & Knapp imprint. EF. Lovely and unusual! (\$750-Up)

#61 of only 100 bonds issued; this is the only bond known to us.

2171 Pershing, John J.: Domain of Neptunus Rex 1924. An attractive green certificate featuring a large central vignette of Neptune in his Royal carriage emerging from the sea near a battleship, with sea serpents, mermaids, sea horses and crustaceans along the borders. Eagle, shield and flags below. Issued to Herbert Charles Borne of the U.S.S. Utah, and signed by John J. Pershing at the bottom center. Unusual and EF. (\$350-Up)

John Joseph Pershing (1860-1948), nicknamed "Black Jack", was one of the greatest generals in the history of the U.S. Army. In 1917 Pershing was appointed by President Wilson as commander-in-chief of the American Expeditionary Forces, which constituted a separate American Army placed entirely under his command with authority to use as he saw fit. Within two years he was bestowed the distinction of being named General of the Armies, a rank once held only by General Washington. When he became Chief of Staff in 1921, his military achievements exceeded those of anyone before him.

2172 Norfolk Hotel (VA) 1868. \$100 Bond, Cu, gy/bk, gr "100". Hotel building. Eagle on shield, top left. State arms, top right. Imprint of Wilson & Walke, Norfolk, VA. A "shadow" from the embossed red seal, otherwise EF. (\$200-Up)

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If you are thinking of selling your stocks and bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.

We Research Old Stocks & Bonds To Determine Their Value as Securities



240
2173 Manhattan Market of the City of New York (NY) 1871. \$500. Second Mortgage Convertible Bond, Cu, gy/bk, rd. #54 of only 600 bonds authorized issued. Grand building. Hatch Lith. EF+. (\$200-Up)

620
2174 World's Columbian Commission 1890. Lovely certificate featuring brown ornate borders and gold embossed seal, with vignettes of globe, allegorical women and eagle. Appointment of Mrs. Lucy Miles of Oklahoma Territory as member of the Board of Lady Managers of the World's Columbian Commission authorized under an act of Congress entitled "An Act to provide for celebrating the four hundredth anniversary of the discovery of America by Christopher Columbus, by holding an International Exhibition of Arts, Industries, Manufacturers and the Products of the Soil, Mine and Sea, in the City of Chicago, in the State of Illinois..." Some minor soiling along the wide margins, otherwise EF. (\$400-Up)

320
2175 Macon & Brunswick RR (GA) 1870. \$1000 bond, Cu, gy/bk, bl-gr "1000". Train loads at a terminal, factory, sloop. Small archival tape repair on the back, otherwise EF. Maverick, Stephan & Co., NY. RN-P5. RN-V4. (\$250-Up)

Guaranteed by the State of Georgia and endorsed by its governor, Rufus B. Bullock, on verso.

2176 Forrest, N. B.: Selma, Marion & Memphis RR (AL) 1869. \$1000. 20-Year 8% First Mortgage Bond, gr, bronze "1000". #161. Train approaches rural station. Negroes picking cotton. RN-W2. RN-P5(2) on verso. Seibert & Bros. Signed by Nathan B. Forrest as president and on verso as trustee. Two tiny fold junction holes and small edge tear at left, otherwise VF+, with dark signatures. (\$1000-Up)

Nathaniel Bedford Forrest (1821-77) was a Confederate cavalry leader. His success on the battlefield earned him the rank of lieutenant general and chief commander of the Confederate Cavalry in Tennessee. Forrest fought at Shiloh, Fort Donelson, Murfreesboro, Chickamauga, Nashville, Gainesville and Athens. After the war he became involved in the railroad business and in the activities of the Ku Klux Klan.

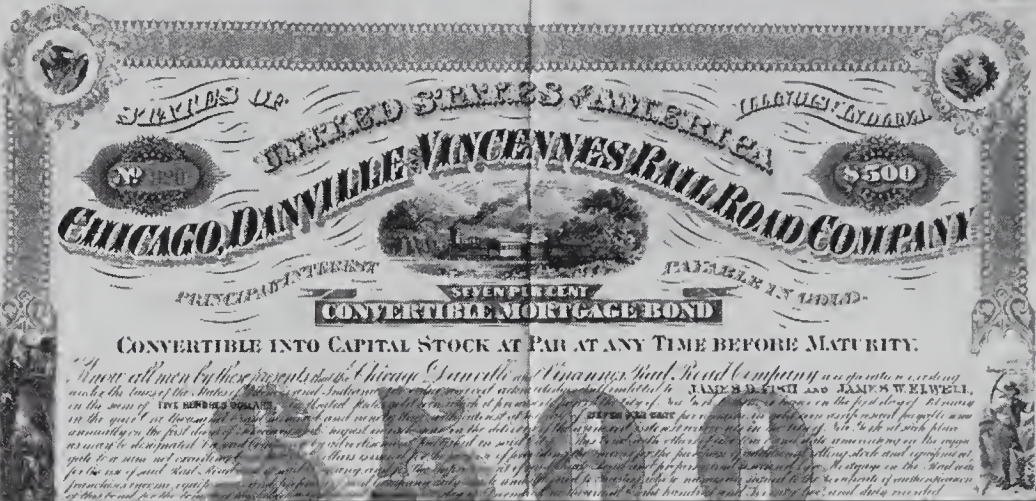
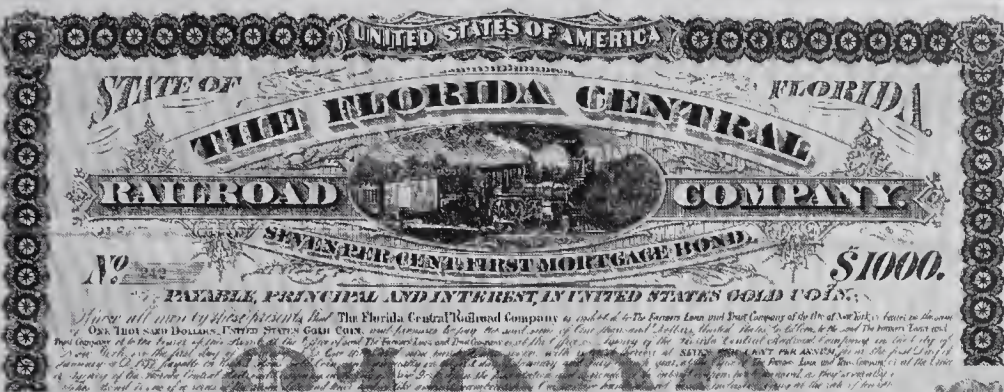
Governor W. H. Smith of Alabama has also endorsed this bond. Guaranteed by the State of Alabama, which had to pay off these bonds when the railroad went into receivership.

320
2177 Louisville, Cincinnati & Lexington RR (KY) 1873. \$1000. 7% Consolidated Bond, Cu, br. Allegorical woman reading book, globe. Two gentlemen shaking hands below. Passenger train along the bottom border. Handsomely engraved by NBN. VF+. Signed by John Echols as president. (\$350-Up)

Incorporated in 1869 as the successor to the Louisville & Frankfort and Lexington & Frankfort Railroads. This company owned and operated 232 miles of roads, with leased lines including the Louisville Railway Transfer, Elizabethtown, Lexington & Big Sandy RR, Shelby RR, and the Newport & Cincinnati Bridge.

John Echols (1823-1896), was a Confederate general, lawyer and railroad executive. Echols fought at the first battle of Manassas, and commanded the Southwestern Virginia Department. Soon after the surrender at Appomattox, he escorted President Davis from Greensboro to Charlotte. After the Civil War, he practiced law, became president of the First National Bank of Staunton, and was a director of several local railroads.

Please note that a 10% buyer's charge will be added to each lot purchased.



- 2178 **Placerville & Sacramento Valley RR (CA)** 1864. \$1000. First Mortgage Bond, Cu, gy/bk, rd denomination and central underprint. Trains pass through a camp. State arms at lower right. Britton & Co. Lith., SF. Wide side margins, EF. (\$450-Up)

Unlisted in *Railroad Names*. The sole record found of this road indicates that only 26 miles from Folsom to Shingle Spring, CA, of the projected 37-mile road was ever completed in 1871. No further entry can be found of this road in *Poor's Manuals* after 1872.

- 2179 **Florida Central RR (FL)** 1877. \$1000. 7% First Mortgage Bond, Cu, or underprint, gr "\$1000" and embossed seal. Train, workers, factory in the distance. Locomotive at lower right. Seibert & Bros. imprint. VF+. (\$275-Up)

Chartered in 1851 under the name of the Florida, Atlantic & Gulf Railroad and re-organized under its present name in 1868. By 1882, this 50-mile road from Jacksonville to Lake City, FL had become a part of the Florida Central & Western Railroad.

- 2180 **Huntingdon Car & Car-Wheel Works (PA)** 1881. \$100. 6% Bond, Cu, gy/bk. #61 of only 350 bonds authorized issued. Company plant. VF+, minor fold stains. (\$150-Up)

- 2181 **Cincinnati, Portsmouth & Ohio RR (OH)** 1859. \$1000. Land Grant Bond, Cu, gy/bk, or embossed seal. Train on iron bridge, sail and ferry boats underneath. Train emerges from tunnel, paddle wheeler and sailing vessel across at left. Small fold junction splits, otherwise VF+. (\$150-Up)

Unlisted in *Railroad Names*.

- 2182 **Virginia & Truckee RR (NV)** 1874. \$1000. 10% Gold Bond, Cu, gy/bk. Indians watch mining scene and train on bridge in the distance. Partially trimmed left border and tiny fold junction holes, otherwise VF+. Signed as president by William Sharon, U. S. Senator from Nevada who was popularly known as the "King of the Comstock", and the father of this railroad. (\$250-Up)

- 2183 **Chicago, Danville & Vincennes RR (IL-IN)** 1873. \$500. 7% Convertible Mortgage Bond, Cu, gy/bk, gr. Coal train. State arms, top corners. Mining scene, left. Prospector, right. Small eagle vignette below. Snyder & Black imprint. EF. (\$300-Up)

Active between 1869-1877, this 130-mile road was later re-organized to become the Chicago & Eastern Illinois Railroad.

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Public Auction of U.S. & International Coins & Currency
March 14, 1995

The Dorset Hotel, New York City.
Consignment deadline January 19, 1995.

Spring Autograph Auction
April 19, 1995

The Dorset Hotel, New York City.
Consignment deadline February 1, 1995.

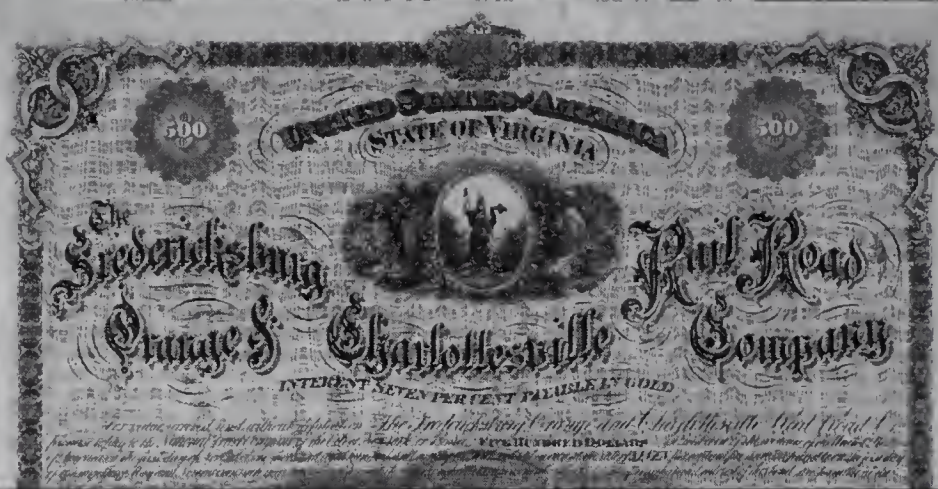
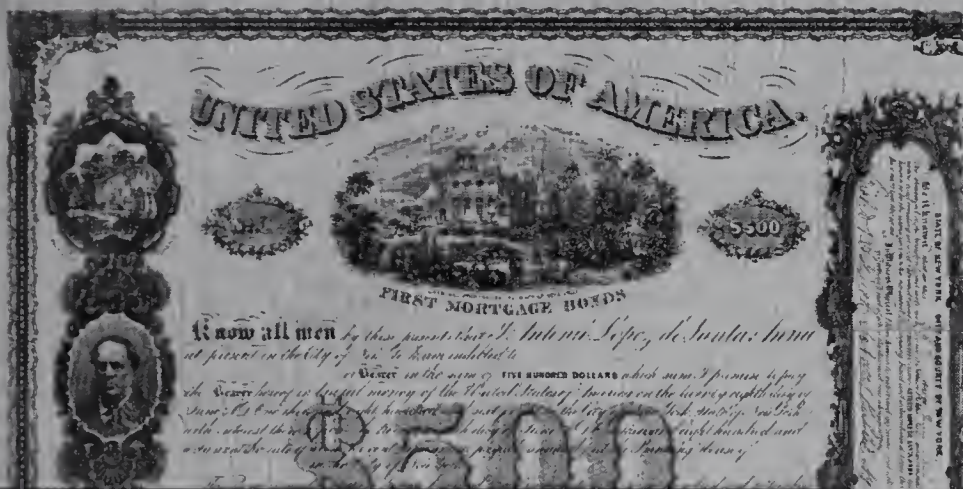
Memphis International Paper Money Auction

Official Auctioneer

June 17, 1995

Accepting consignments now through
April 21, 1995.

Our Fall 1995 auction calendar to be
announced.



2184 Chesapeake & Ohio Coal & Lumber (NY) 1875. \$1000. 6% First Mortgage Gold Bond, Cu, gr, rd "\$1000" and embossed seal. Man cutting tree in an ornate circle flanked by coal mining site and lumber mill. Miners at work, lower right. Henry Seibert & Bros. VF. (\$225-Up)

2185 Vulture Mining of Arizona (NY) 1870. \$1000. 7% 3-Year Bond, Cu, or, green seal. #9. Mining scene, top center. US eagle, bottom. Miner at right. Each coupon has a vulture's head. Minor fold splits and bank hammer cancelled, otherwise VF+. (\$300-Up)

This is a first mortgage bond, for a total issue of \$250,000 of 250 bonds at \$1000 each. The trustees have signed on the back and there is a 5c RN on the back.

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2186 Antonio Lopez de Santa Anna (NY-Mexico) 1866. \$500. First Mortgage Bond, gy/bk, gr embossed seal and "\$500". #324. Vignettes of Santa Anna, his palaces in Vera Cruz, Turbaco and St. Thomas. Nathan Lane, NY. Signed by A. L. Sta. Anna next to his embossed orange seal. VF+. (\$1250-Up)

Antonio Lopez de Santa Anna (1794-1876) was a Mexican general and political leader. He was four times president of Mexico. Able and energetic, he failed as a general and a politician because he was unable to master details. His defeat by the Texans in 1836 was due to his failure to post any sentries during the sacred siesta period.

This bond was issued by Santa Anna to get money for a comeback in Mexico. The bond holder was pledged various properties which the erstwhile Mexican strong man neglected to mention had been confiscated and were not his to pledge. The funds were partially embezzled by dishonest associates and the residue were lost in 1867 when the U.S. fleet blocked him. In 1874, Santa Anna, blind and bankrupt, was allowed to return to Mexico where he died in poverty and neglect.

A 10% buyer's charge
will be added on all purchases.

2187 European Bond & Exchange (IL) 1889. Chicago, IL. A beautiful and unusual tri-color (orange, beige & brown) certificate, with coupons on the sides, printed in English and German, depicting three allegorical women on top, train and a dock scene below, and European arms overprint at the center. Receipt for installment towards the purchase of European bonds listed in the certificate, which could be delivered only after payment of twenty \$5 monthly installments. EF. (\$500-Up)
Lovely and first time we have seen!

2188 Fredericksburg, Orange & Charlottesville RR (VA) 1872. \$500. 7% Bond, Cu, gy/bk, gr underprint, go counter and central denomination. State arms. VF+, complete. (\$500-Up)

#744 of 1400 (\$700,000) authorized. It is questionable whether this bond was ever officially issued as there is no endorsement of the President of the NY National Trust Company. Unlisted in Railroad Names or Poor's Manual.

We Research Old Stocks &
Bonds To Determine Their
Value as Securities



Stock & Bond Proofs

- 190 2189 **Western Union Telegraph (NY) 1881.** Certificate of Indebtedness. Proof of the black face plate only, on India paper. Pencil corrections. Red crayon date at the bottom. Woman sits by telegraph and instructs youths. Capitol beyond. ABN. VF+. (\$200-Up)

This certificate was prepared in anticipation of an increase in the capital stock to eighty million dollars. At that time it would exchangeable for capital stock. Probably unique in this form.

- 2190 **Burlington Bank (NJ) 18__.** Shares, Capital Stock. Proof on India paper. Milkmaid, cows. Farmer with scythe lunches by lake. Girl with birds. Cherubs, globe. There is a small piece out of the top edge, and minor foxing at left, otherwise Very Fine. An ornate and extremely rare Draper, Welsh proof. on India paper. (\$200-Up)

- 110 2191 **Chicago, Freeport & St. Paul RR (IL, WI, MN) 1884.** \$1000 bond, green. First Mortgage 6% Gold. Proof on India paper on card. Train. Cherubs, lyre below. ABN. Light foxing at the center and below, otherwise EF. Rare. (\$150-Up)

- 2192 **Texas Santa Fe & Northern RR 188__.** Green. 100 shs. Proof on India paper on card. Woman, tropical plants, volcano in the distance. Locomotive, tender, baggage car and passenger coaches below. Large green ONE HUNDRED underprint. ABN. Extremely Fine+, and thus rare. (\$200-Up)
Active from 1886-1889, it became part of the Santa Fe Southern.

- 110 2193 **Dirigo Slate Quarry (ME) 1879.** Shares. Proof on India paper. Men drill and split slate. Steam driven hoist. Mill. Train beyond. State arms. VF+. Rare and early CBN approval proof. (\$150-Up)

- 150 2194 **Garfield National Bank (NY) 19__.** Shares, Capital. Cancellation Proof on card. (The last impression taken from the plate before it was destroyed in 1936). Two cherubs pull drapery aside revealing a portrait of the assassinated President. ABN. Two moderate vertical folds. VF+. Also included is the internal form used to order the original plate. (\$200-Up)

- 190 2195 **International Ocean Telegraph 1881.** Screw-driven auxiliary square-rigger. American and Spanish shields. ABN Proofs on India paper. Shares, Capital. 1) Green. Fold split, hole in stub, otherwise VF+. 2) Deep brown. 100 shs. Progressive Proof. Small body hole, otherwise VF+. 3) Similar, light brown. Heavy center split, otherwise EF. [3] (\$250-Up)

- 150 2196 **Southern Telegraph 1882.** \$1000 bond. Approval Proof on India paper. Mercury touches caduceus to telegraph key sending messages across the globe. Cherubs hold torches at sides. Angels. VF+, minor pinhole. (\$200-Up)

- 2197 **Syracuse, Ontario & New York (NY) 1880.** Olive. \$1,000 bond. A magnificent approval Proof on India paper by Franklin Bank Note. Horizontal format. Locomotive. Train on bridge, steamboat on river, viewed through trees. Griffins above. VF+. Bright and fresh. (\$250-Up)
Became part of the New York Central and Hudson River Railroad.

Do you know of a Major Collection or Corporate Archive?
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240

2198 Florida Rwy & Navigation 1884. \$1,000 bonds, green. Locomotive, cows, trees, boats on river. 1) Progress Proof on India paper. Body tears, otherwise VF. 2) Approval Proof, partially mounted on card. Numerous heavy tears, but no pieces out. 3) Specimen. Tears, rough right edge. Also included are several sheets of coupon proofs. [3] (\$150-Up)

2199 Louisville & Nashville RR (KY) 185_. Lebanon Branch. \$1000 bond, Cu. Proof on card. Early steam locomotive, side wheel riverboat. Frontiersman, dog, fire. Frontiersman drinks. Indians see first train. Mayor of Louisville, Governor. Bald, Cousland. Baldwin, Bald, Cousland. A spectacular and early proof in Extremely Fine condition. Very few proofs from this era are encountered and especially in this choice condition! (\$250-Up)

2200

2200 Northern Pacific RR 1870. \$100, Land Grant Gold Bond. Brown. Proof on India paper mounted on card. A train crosses the vast desert between Pike's Peak and town nestled in the foothills. Locomotive below. Farmer and wife with cattle, in circles top left and right. Two vertical folds. Very minor foxing. ABN. While there are no tears, the folds were reinforced with stamp hinges on the back of the card only, otherwise VF+. Ex Boy's Town. Rare. (\$400-Up)

2201 Morgan's Louisiana & Texas RR & Steamship (LA) 1880. \$1000 bond. Morgan portrait in oval. Cancellation Proof on card. (Plate cancelled in 1940). Also included are three sheets of the coupons and another of the back panel. All VF+ or so. ABN. [5] (\$200-Up)

C.P. Huntington was a director of this company which owned five large ferry boats, tugs, dredges and barges in addition to sixteen large iron steamships that ran between New York and New Orleans, Morgan City, Texas, Mexican, Florida and Havana ports. This company also owned most of the Gulf, Western and Pacific, Texas Transportation, Buffalo Bayou Ship Canal and a major interest in the Houston and Texas Railroad. It later became part of the Texas and New Orleans Railroad.

2202 Ottumwa, Cedar Falls and St. Paul Rwy (IA) 1884. \$1000 bond. Red. Proof on India paper on card. Miners push coal cars near siding. Woman's head inside of first letter of title. Cherubs, lyre below. No folds or tears, and just a trace of light foxing on this handsome certificate. ABN. VF+. (\$250-Up)

Unlisted in Railroad Names, this example has been off the market for the last ten years.

2203 New York, Lake Erie & Western RR 1894. \$500 General Mortgage Coupon Gold Bond of 1893. Blue. Proof on India paper on card. Workmen unload sacks and barrels from a freight car in a warehouse. Cherub above. Female in battle garb, at left. Ornate ERIE underprint. ABN. Small splits at the top, neatly repaired with tape on the back and hardly visible. A rare and beautiful color proof. (\$300-Up)

2204 Massachusetts, Commonwealth 187_ Union Fund \$100 6% Stock. Proof on India paper, mounted on card, stamped "SPECIMEN" in the signature blocks. George Washington, flags. Woman, Franklin, sailor, Washington, Columbia statue, Washington monument in corners. State arms below. ABN, Boston. The margins of the card are lightly soiled and there is a small cut-out in the right signature block, otherwise Extremely Fine. (\$200-Up)

We Research Old Stocks & Bonds To Determine Their Value as Securities



2205 Massachusetts, Commonwealth 1863. \$1000 5% Stock. Bounty Fund. Proof on India paper mounted on card, stamped "SPECIMEN" in the signature blocks. Eagle, fasces, Liberty cap. Soldiers, corners. State arms below. ABN, Boston. Extremely Fine. (\$250-Up)

During the War Between the States each state had to meet a draft quota. Individuals could avoid the draft by paying a bounty to volunteers to go in their places. This policy discriminated against poorer draftees, and a bounty fund was created by the state to provide deserving applicants with the necessary \$300 to avoid the draft

2206 New York Produce Exchange 1881. \$1000 First Mortgage 4 1/2% Bond. Approval Proof on India paper. Train, grain elevator, canal boats. Hogs butchered, below. Oil rig, tank, barrels. ABN. 1 1/2" tear at upper right, and small hole, otherwise EF. Proof coupon sheets, back panel and original order instructions are also included. (\$150-Up)

2207 Trinity Mining (NY) 1880. Galena, Lander County, Nevada location. Shares. Proof on India paper. Miners. NY arms below. Razor cancels through the signature blocks, otherwise VF+. ABN. (\$150-Up)

2208 Cleveland, Youngstown & Pittsburgh Rwy (OH) 1882. \$1000 6% First Mortgage Bond, Cb. Train. Woman representing Agriculture. State arms below. ABN. 1) 1882. Proof on India paper. VF. 2) 1881. SPECIMEN. Brown. Used the model for the 1882 issue. VF+. Also included is a Proof back panel. [2] (\$225-Up)

2209 Texas & New Orleans RR of 1874 1881. Shares, Preferred Capital Stock. Frontiersman on horseback, train and buffalo in the distance. 1) Razor-sharp Proof on soft India paper. 2) Approval Proof on firmer India paper, small hole cancels through the signature blocks. ABN. Both VF+. Collateral paperwork included. [2] (\$200-Up)

2210 New York & Boston Gold Mining (NY) 1880. Nevada County, California location. Shares, Capital Stock. Proof on India paper. "Wheal Jane", "El Capitan", "Transcript" mines. Miners underground. ABN. Both VF+. Collateral paperwork included. [2] (\$180-Up)

2211 New Pittsburgh Mining (NY) 1883. 100 Shares, Capital Stock. Brown. Color approval Proof on India paper. Miners hoist bucket on surface works. VF, bright. (\$150-Up)

2212 New Jersey and New York RR (NJ, NY) 1880. Shares, Preferred. Proofs on India paper. Train, telegraph pole. ABN. 1) Approval use. VF, light foxing. 2) Another, small hole cancels through signature blocks. 3) Similar, small piece out, right, otherwise VF. 4) Similar, all brown ink. [4] (\$300-Up)

2213 New York City & Northern RR 1880. Farmers Loan and Trust receipt for 6% bonds. ABN. Proof on India paper. Eagle and shield. VF. (\$140-Up)

Do You Have Stocks and Bonds For Sale?

If you are thinking of selling your stocks and bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.



- 240
2214 Newfoundland Consolidated Copper 1881. Shares, Capital. Miner drills, others shovel. Proofs on India paper. ABN. 1-2) Shares. Brown (two tint variations). VF+. 3) 100 shares. Blue. Tear, ink stain, otherwise VF+. 4) Similar. Green. Right edge rough, otherwise VF. [4] (\$300-Up)
- Also included is some collateral material including a progress proof.

- 210
2215 New York & Atlantic RR (NY) 1881. Proofs on India paper. ABN. 1) \$1000 Sinking Fund 6% Gold Bond. Train. Charming cherubs hold flag above counters. State arms below. Light blue crayon notations above, pinholes, otherwise VF+. 2) 1883. Shares, Capital Stock. Train in circle. Woman holds up counter. Also included is a Proof coupon sheet and the back panel Proof for the bond. [2] (\$250-Up)

- 220
2216 Memphis Branch RR of Georgia (GA) 1879. \$1000 First Mortgage Gold Bond, Cs. Train. Proof on India paper, all coupons attached. Folds, minor fold split, otherwise VF. A scarce, pre-1880 ABN proof. (\$180-Up)

- 2217 Norfolk & Western RR (VA,WV) 1889. \$1000 bond. Brown. Color Proof on India paper mounted on card. Large route map, left. Head-on view of locomotive. Virginia state arms below. 5% 100 YEAR MORTGAGE in white underprint. While there are several folds, and the card is split, the India paper proof is bright, beautiful, and free of any problems. VF+. This is a rare opportunity to own one of the nicest ABN color proofs we have had the pleasure to auction. The next lot is the model for this issue. [2] (\$500-Up)
- Also included is a the color proof of the back panel.

- 2218 Norfolk & Western RR (VA,WV) 1889. \$1000 bond. Progress Proof and model on India paper mounted on card. Large route map, left. Head-on view of locomotive. Virginia state arms below. All of the text is hand-lettered in pencil. Textual changes are indicated. 2" tear, stains, top border, otherwise Very Fine. A wonderful exhibit item, demonstrating the some of the early stages of the production process. ABN. (\$300-Up)

Original Playboy Certificate Art

- 2219 Playboy Enterprises (DE) ca 1971. 1) Security Columbian Die proof #15979 BN 42330. "PRIVATE FOR PLAYBOY ENTERPRISES". On paper mounted on 6" x 4" card. Reclining nude woman. The vignette is smaller than the one used in the final product, and is also more revealing. 2) Excessively rare progressive press sheet consisting of four specimen 100 share certificates. Reclining nude. Bunny below. All with small punch cancels and "PRESS SHEET" rubber stamps. The central vignette has been cut from the upper right certificate. The others are complete. The nude on the press sheet certificates differs slightly from the image utilized in the actual production certificates. Uncut sheets of ABN certificates of any kind are rarely seen. Probably unique. 3) Production photo of the final wash drawing of the Playboy nude. Approximately 8" x 12", mounted on card. 4) 5" x 3" photo used as the engraver's model. Viewed next to an actual Playboy certificate, the engraver's work is remarkably faithful to the photo, though a few very minor changes were made, perhaps for modesty's sake. A Unique and Important group. [4] (\$750-Up)

- 2220 **Chrysolite Mining (NY) 1880-81.** *Fryer Hill, Leadville, Colorado location of mines.* Shares, Capital. Miners underground. ABN. 1) **Proof**, black portion only. On card. Split almost in half. 2-3) 1881. Similar, **Proof** on India paper. Both VF+. 4) Brown color **Proof** of the entire certificate, on India paper. VF+. 5) Green color **Proof** of the entire certificate, on India paper. VF+. 6) Similar, **SPECIMEN**. Split at top, otherwise VF. [6] (\$300-Up)
- 2221 **Keoku.. & Des Moines Rwy 1878.** \$100 5% First Mortgage Bond. Cancellation **Proof** on card, plate cancelled 1941. Surveyors, train. Soldier with flag. Also included are **Proofs** of the back panel and coupons. [5] (\$150-Up)
- 2222 **New York City & Northern RR (NY) 1880.** Train. New York City arms. **Proof** bonds. 1) \$500. On India paper. 2" fold split, otherwise VF. 2) Similar. \$1000. VF+. 3) Similar. 2" fold split, bottom. 4) Similar. **Proof** on India paper on card used as archive model. Fold splits through card and paper near center. Also included are **Proof** coupon & back panel sheets. [4] (\$200-Up)
- 2223 **New York, Woodhaven & Rockaway RR (NY) 1882.** \$1000 bonds. **Proofs** on India paper. Train, trees, cow, steamer. State arms below. 1) Approval **Proof**. Small tear, and the upper right corner is missing, otherwise VF. 2) Another, VF+. Also included are back panel and coupon sheet **Proofs**. [2] (\$300-Up)
- 2224 **Manhattan Rwy (NY) 1881.** Shares, First Preferred. 1) 1881. Brown. Approval **Proof** on India paper on card. Railway map of Manhattan flanked by sailor and Indian. A notation indicates a missing railroad line, which appears on the final plate. 2) Black portion only. Cancellation **Proof**, plate cancelled 1943. Heavy fold, otherwise EF. Two green tint plate **Proofs** are also included. [4] (\$200-Up)
- 2225 **Gaston Mining (NC) 1875.** Gaston County. \$1000 bond, Cu. Green. Lithographed **Proof** on heavy paper. Buildings, chimney, mule-drawn wagons. VF+. This is the only example we know of. (\$200-Up)

What Are "SPECIMENS"?

When bank note companies print stocks or bonds for their customers they often print a few additional copies for various purposes. Some are kept in the bank note company's reference files. Others are sent to the customers who use them as counterfeit detectors. These extra copies usually have the word "SPECIMEN" printed into the signature blocks and they have "00000" serial numbers so that they cannot be mis-represented as regularly issued stocks or bonds. While **SPECIMENS** lack the signatures of the corporate officials, they are usually in pristine condition, and often they are the only way to obtain an example of a particular stock and bond.

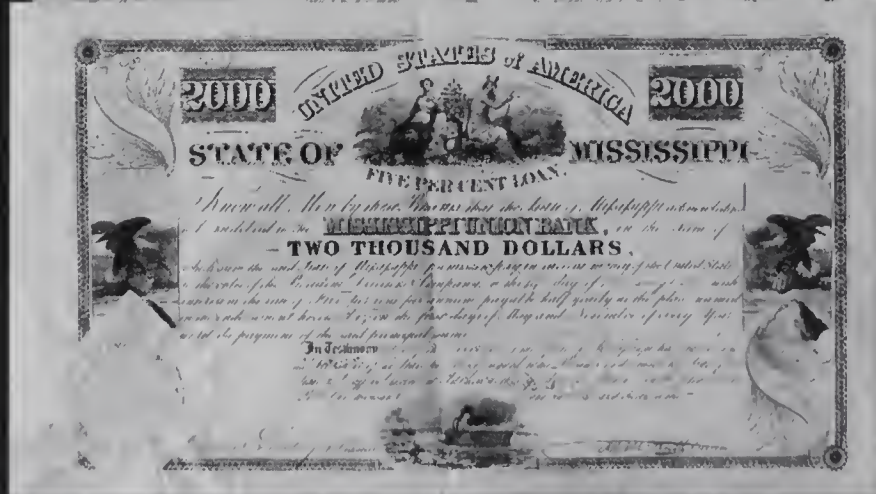
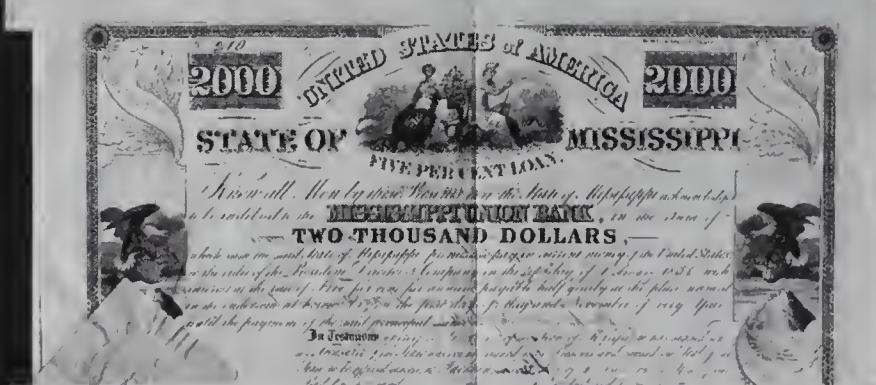
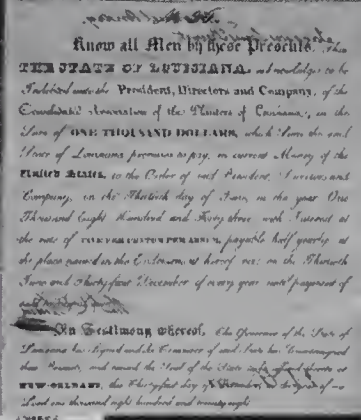
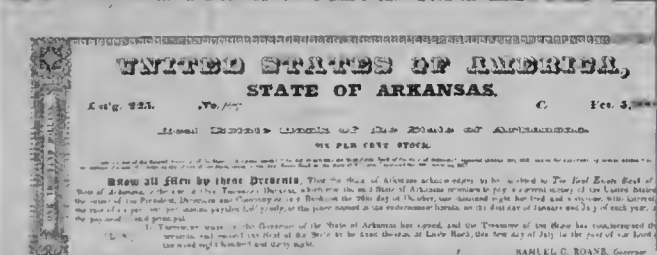
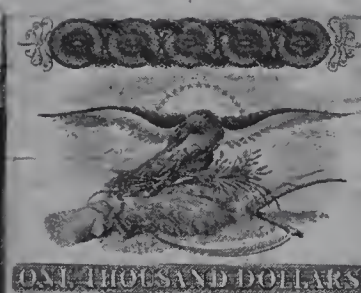
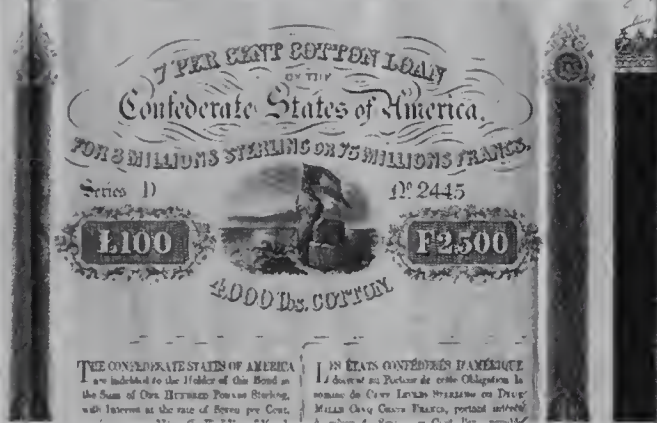
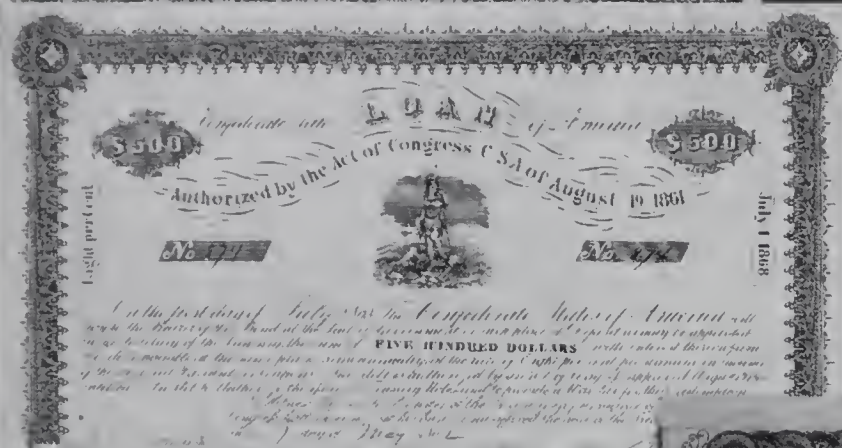
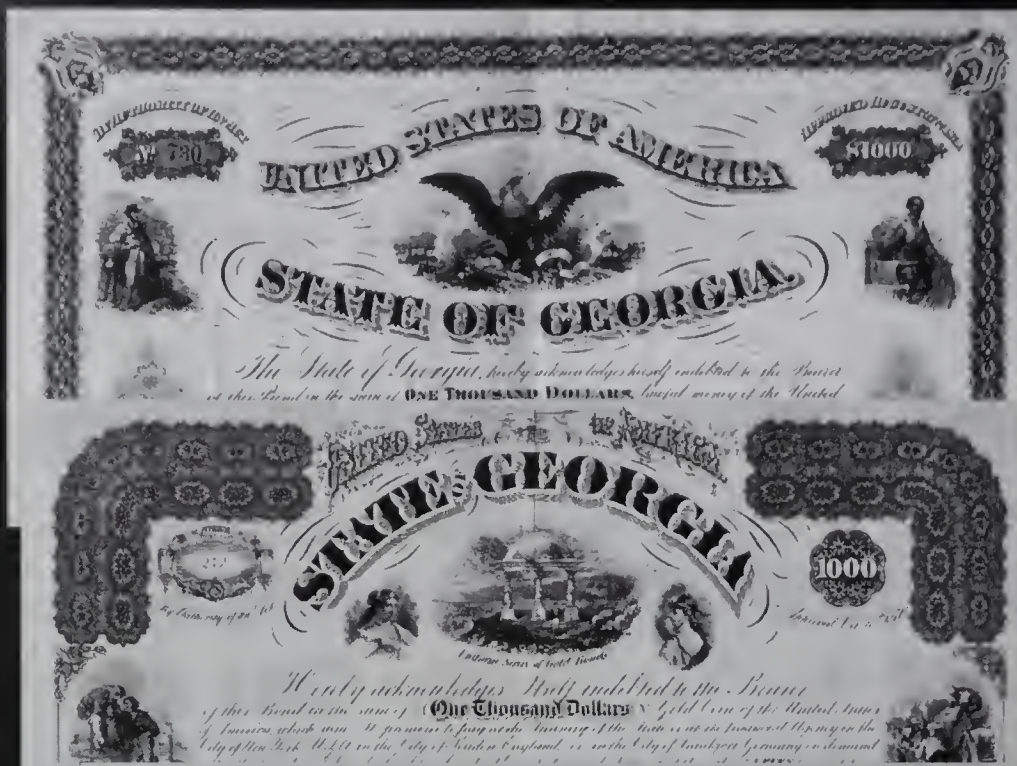
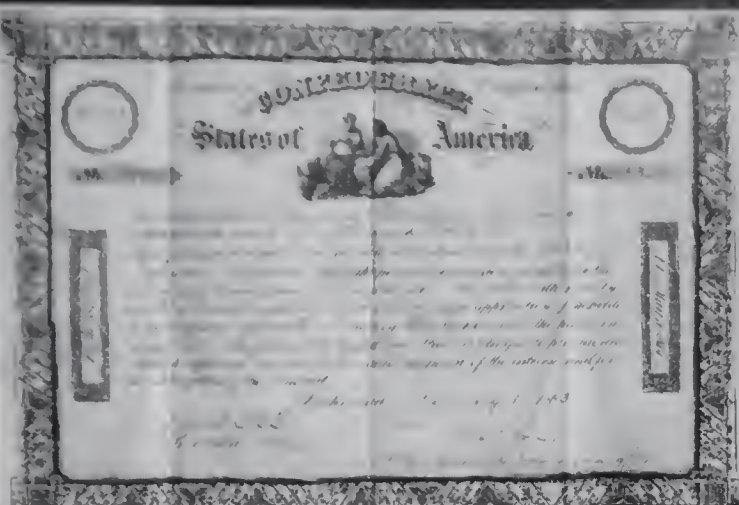
Spring Autograph Public Auction

April 19, 1995
Dorset Hotel - 4:30 PM
New York City
Consignments Accepted
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♦ indicates enlarged photo on separate plate page

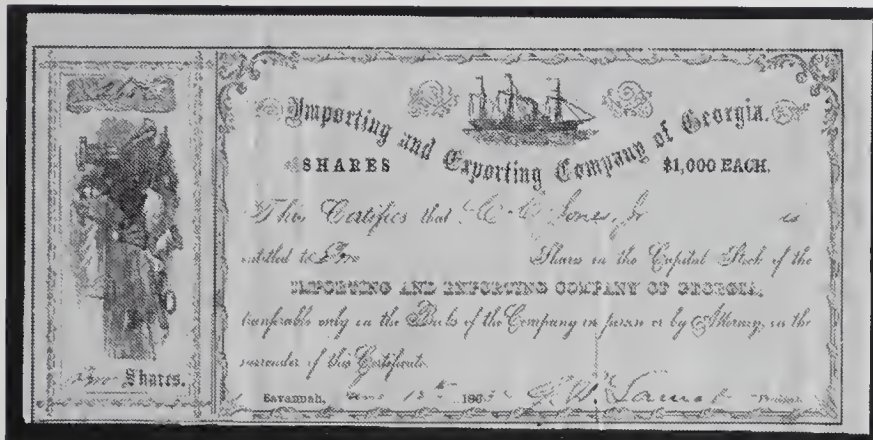
A 10% buyer's charge will be added on all purchases.



Confederate States of America

CSA Bonds

- 2226 **Confederate States of America. (CSA) \$2000. 1861. (Cr.14). VF,** petty ink smears on the back. (Photo) (\$150-Up)
No.1308, issued January 1, 1863 to the Richmond and Petersburg RR. Signed by Charles T. Jones as acting Register.
- 2227 **Confederate States of America. (CSA) \$500. 1861. (Cr.56). VF-EF,** exceptionally high grade. (Photo) (\$150-Up)
- 2228 **Confederate States of America. (CSA) £100. 1863. (Cr.116). VF.** (Photo) (\$300-Up)



- 2229 **Importing & Exporting Company of Georgia. (GA) 2 shs. 1863.** Local typeset. VF, four folds. (Photo) (\$1000-Up)
This company was set up by Gazaway B. Lamar, (signed by him as president) who established this firm to help Governor Brown of Georgia import goods for the militia and the people of Georgia. Lamar managed to export over 10,000 bales of cotton, but lost money in the end, when the Federal forces confiscated 16,000 bales of cotton. Lamar's losses were cut when he recovered some of the cotton through the influence of his friend, General Benjamin F. Butler.

State & Territorial Bonds

Unlisted Bond

- 2230 **State of Arkansas (AR) \$1000 (£225, 5600 Francs). 1838. Cu 6%** 19 year bond. VF, long fold splits. (Photo) (\$350-Up)
Reprinted bond of the Arkansas Real estate and Banking Company, taking over the payment of the bonds issued on its behalf by the State of Arkansas. The bank was established with funds realized by the sale of state bonds. The shareholders then proceeded by borrow this money from the bank pledging their real estate and then buying shares in the bank. Needless to say, most of the money was lost on over priced real estate, deceased slaves who turned up hale and hearty in Texas, leaving the insurance companies to pay and other cute and not so cute frauds. Those charged with the duty of liquidating the Bank lined their own pockets over a twenty year period and getting control of the bank was an annual problem. In the end the bond holders and shareholders got nothing and the Trustees pocketed everything, leaving the state bonds unpaid. Not until Reconstruction did the Smithsonian Institution recover what was due to it through the simple expedient of the United States Treasury deducting what was due the National Museum from the money to be paid out to the state. This crude bond should have been attached to the original bonds which only bore 5% interest.

- 2231 **State of Arkansas (AR) \$1000. 30 year Cu 7% bond for the benefit** of the Arkansas Central RR. ABN, or,bk. VF. (Photo) (\$275-Up)
Part of the railroad bonds guaranteed by the Arkansas legislature during the Reconstruction period. Such bonds are signed by the governor on the face but were repudiated later for various irregularities in their issue. Choice grade for this bond.

- 2232 **State of Arkansas (AR) \$1000. 30-Year Cu 7% bond for the** benefit of the Little Rock & Fort Smith RR. ABN, gr, bk. VF. (Photo) (\$250-Up)
This railroad became notorious even in the North when correspondence between James G. Blaine, the Republican presidential candidate in 1884 and Mr. Fisher came to light in the Mulligan papers. One of the letters had the incriminating sign off "kind regards to Mrs. Fisher, burn this letter". Blaine had demanded a bribe to help forward the interests of the railroad in Washington. This bond is also signed by Governor Clayton, who guaranteed payment of the bond together with the interest.

- 2233 **State of Arkansas (AR) \$500. 1871. (Cr.71B). 7% Cu bond. NBN,** red "500". Green back. VF. (\$150-Up)

- 2234 **State of Georgia (GA) \$1000. 1870. 7% 20-Year Cu bond. Charles** Clayton, NY. Or, bk. Unlisted bond issue. VF, far above average condition. (\$350-Up)
Issued by the act of August 27, 1870. The bonds represented a \$2 million issue.

- 2235 **State of Georgia (GA) \$1000. 1870. (Cr.70A). 7% 25-Year Cu** bond. CBN, gr, bk. VF, light mottled aging. Popular and pretty. (Photo) (\$250-Up)
Issued on November 1, 1870, per the act of October 17, 1870. Not listed in Poor's and evidently part of a repudiated issue. Unlike the originals, this is payable in gold coin, not just legal tender money.

- 2236 **State of Georgia (GA) \$5. 1879. 4% Cs bond. (Cr.78A). Unique** Proof, uniface on India paper, face and back. Boy's head mostly gone at the left, where it was pasted on the bond. VF, foxed, POC, a piece out of the back, foxed. (Photo) (\$350-Up)
Sheets of each denomination in specimen turned up on the ABN sale; this proof however is the only one known. Ex lot 297 of our Strasburg February 4, 1989 Sale, #77.

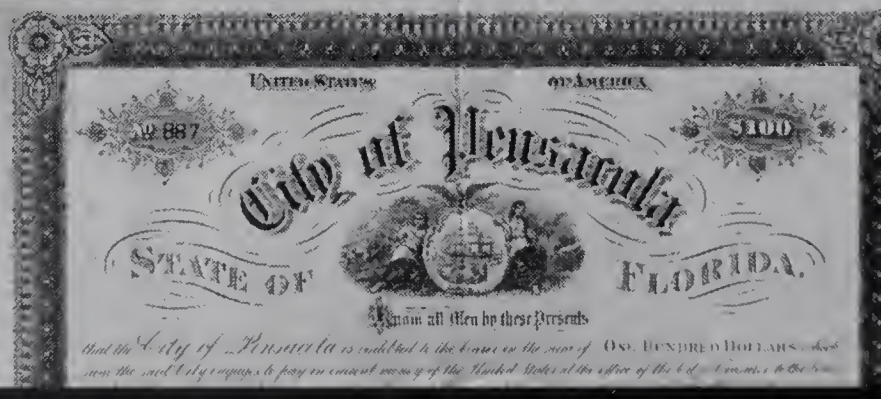
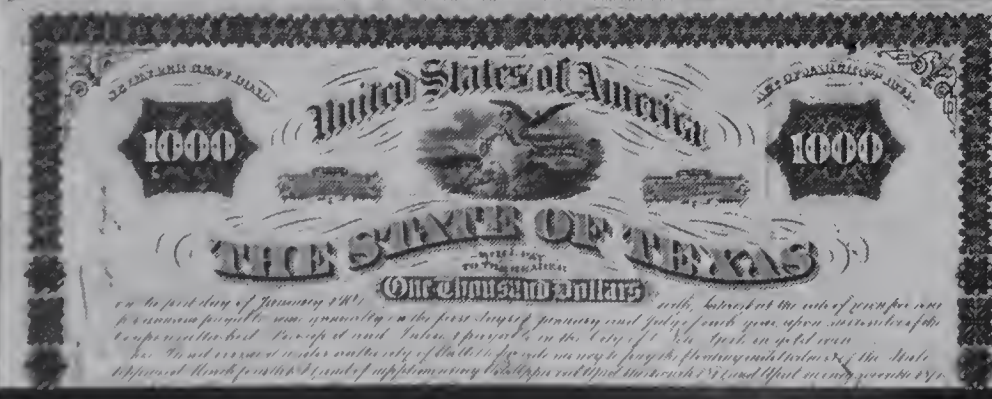
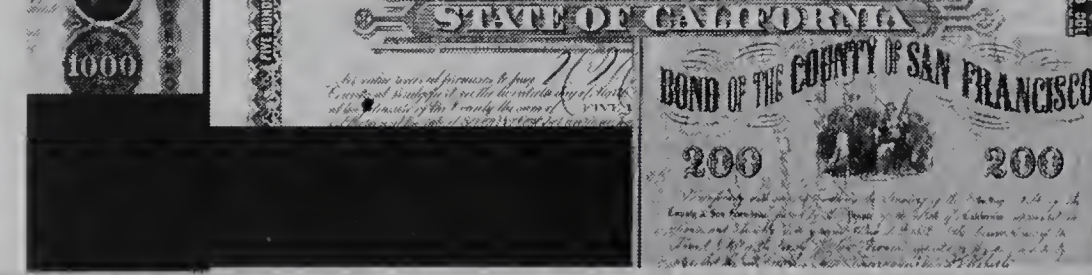
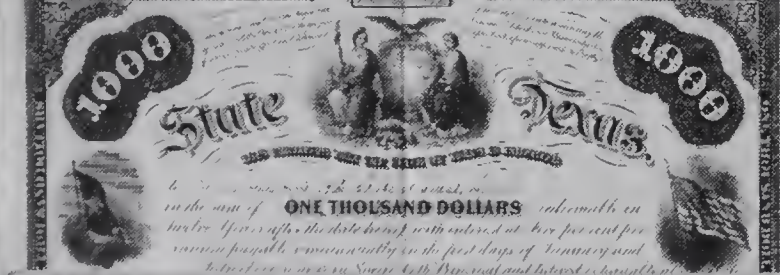
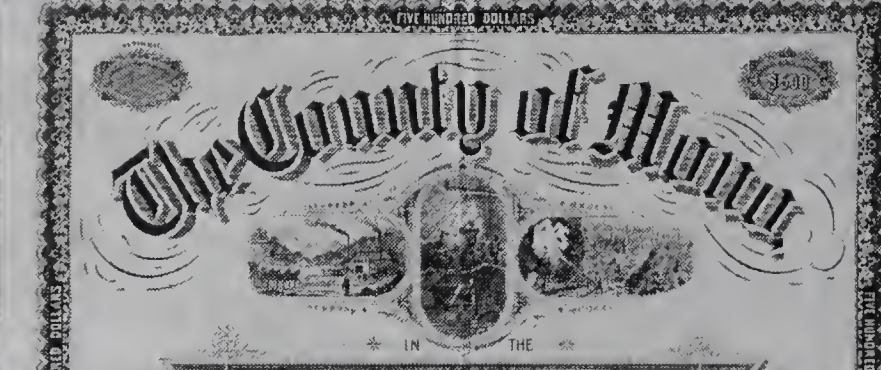
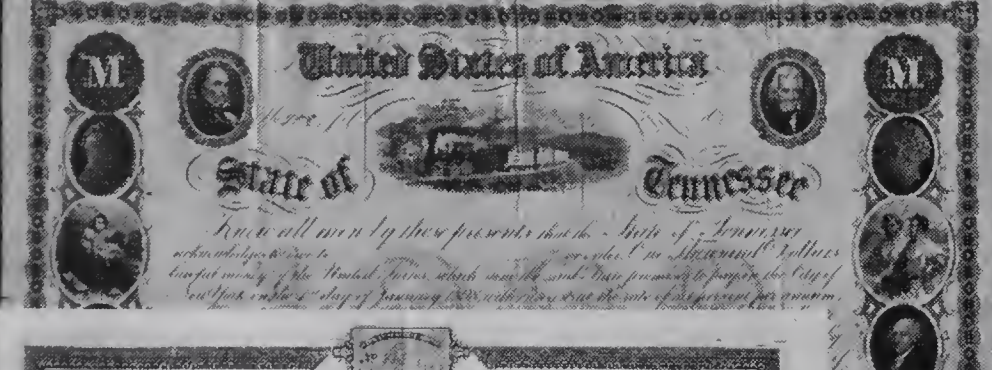
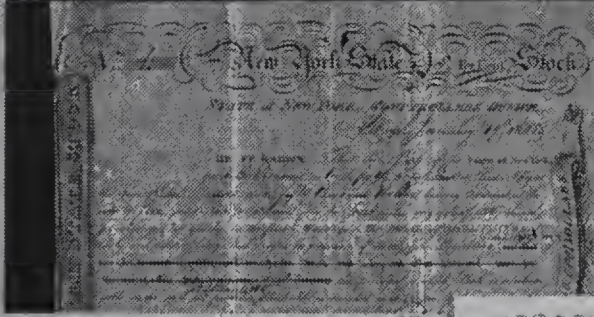
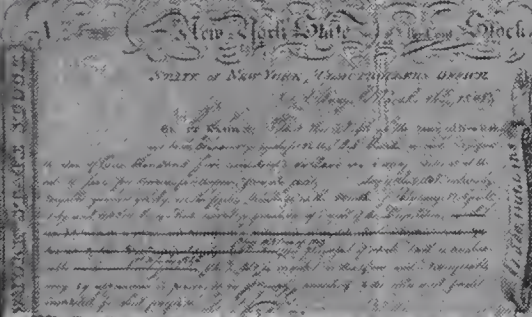
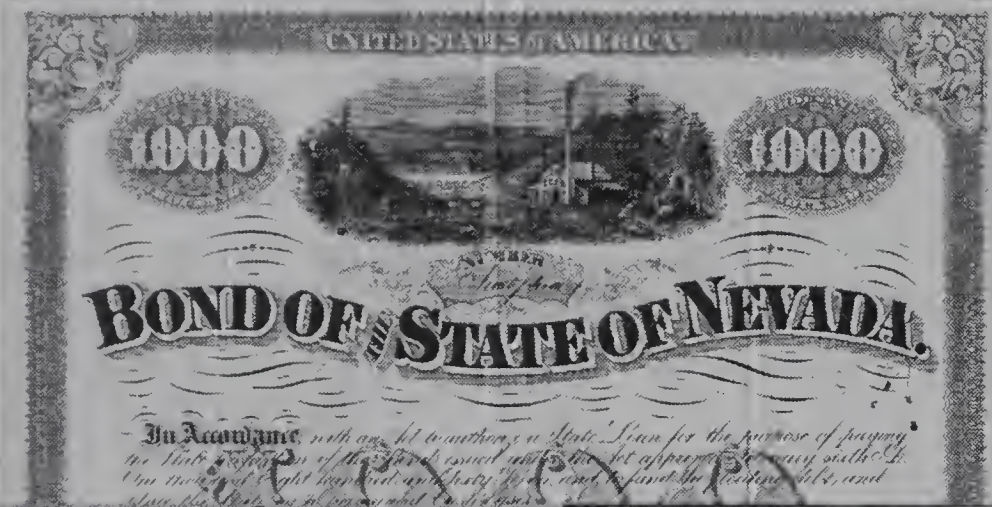
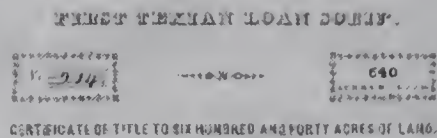
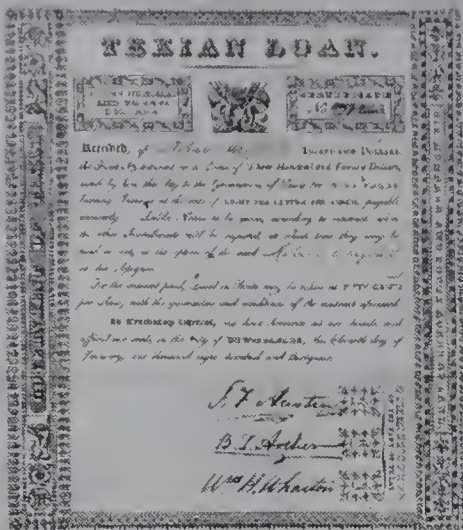
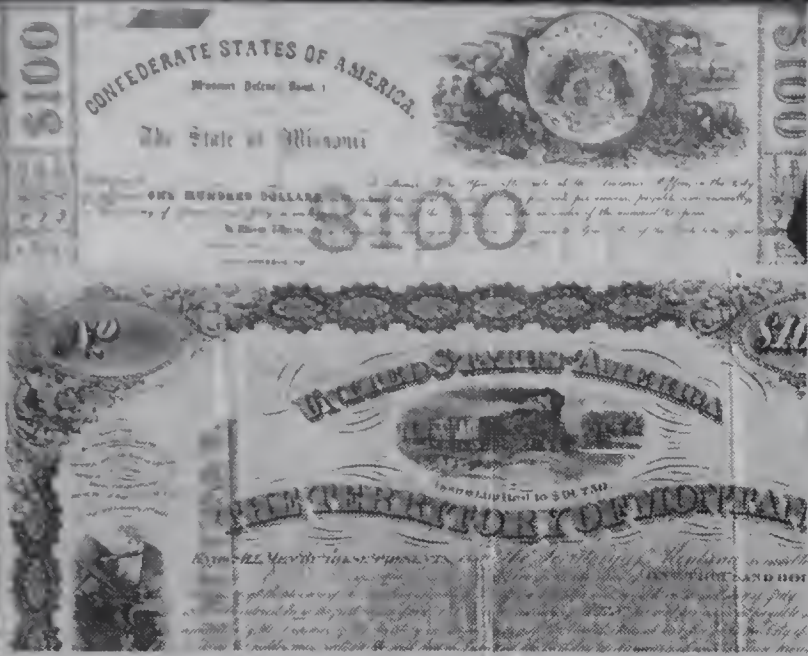
Number 1 Bond

- 2237 **Bainbridge, Cuthbert and Columbus RR (GA) \$1000. 1871. 7%** Cu 20 year first mortgage bond, guaranteed by the State of Georgia. Or and gr, with red seal. VF. (Photo) (\$500-Up)
This bond was issued for a railroad, which was started without any connection with another railroad, was built for about 20 miles, then stopped. Its bonds were guaranteed by the state to the tune of \$17,000 per mile and were endorsed by Governor Rufus Bullock on the back. This bond guarantee was later declared invalid (the Secretary of State among other things had not endorsed the bonds). The railroad disappeared, the guarantee was worthless, leaving only these bonds as their memorial. We have handled only about half a dozen of these bonds out of the 700 odd issued.

- 2238 **State of Louisiana (LA) \$1000. 1843. Unlisted, June 30, 1843, Cs** 5% bond, due 1870-1876, in two year intervals in \$200 payments. No coupons. VF, aged, ink cancellation bleed through. Side borders trimmed, where coupons were clipped. (Photo) (\$200-Up)

- 2239 **State of Mississippi (MS) \$2000. 1838. (Br.38D). Blue seal, due** 1858. VF-EF, exceptional condition for this usually split bond. (Photo) (\$250-Up)
No.210, of 1250 bonds issued of this due date.

- 2240 **State of Mississippi (MS) \$2000. 1838. (Cr.38A). Yellow seal, due** 1850. VF-EF, exceptional grade for this bond. (Photo) (\$250-Up)
No. 569, of 1250 issued.



350 2241 **State of Mississippi (MS). \$500.** 1864. (Cr.65A). Framed. No.159. VF. (\$350-Up)

200 2242 **State of Mississippi (MS) \$50.** 1870. (Cr.70C). CBN. Or, blk. No.6. VF, bank hammer cancelled. (Photo) (\$300-Up)

110 2243 **State of Missouri (MO) \$100.** 1862. (Cr.61A). Childs, 10 Camp Street, N.O. Red denominations on black. F-VF, but a large piece out of the right edge, edge aging, two smaller pieces out of the margins. Rare, seldom offered. (\$125-Up)

150 2244 **Territory of Montana (MT). \$1000.** 1876. Cu bond two year 10% bond. Green, and bronze. VF. (Photo) (\$200-Up)

310 2245 **State of Nevada (NV). \$1000.** 1871. 10 year Cu 10% bond. Britton & Rey. Green, black. VF, CC. (Photo) (\$350-Up)

New York Presidential Signature Bonds

825 2246 ♦ **State of New York (NY) \$1500.** 1848. 8 year 5% registered bond. Snyder & Rawdon, Albany. Fine-Very Fine, pen cancelled on the back. (\$800-Up)

No.8, issued under the act of 1847, Chapter 438, due January 1, 1855, Issued to the Treasurer in trust for the US Deposit Fund. Signed by **Millard Fillmore**, future President of the United States as Comptroller. He became Comptroller, Although he had been elected Comptroller in 1846 and served in that office from January 1, 1847 to February 20, 1849, he resigned and went to Washington to take the oath as Taylor's Vice President. An extremely rare state bond with a Presidential signature, only lightly touched by the two small punch holes.

125 2247 ♦ **State of New York (NY) \$150,000.** 1848. 5% registered bond. Snyder & Rawdon, Albany. Abt VF, POC. (\$700-Up)

No.1. The original authorization date of the 1815 act is crossed out and Section 438 of the Act of 1847 is written in. This bond, however, is issued on behalf of the School Fund. It also is due in 1858. The presidential autograph of **Millard Fillmore** signing as Comptroller, is lightly touched by the two small holes.

320 2248 **State of Tennessee (TN) \$1000.** 1851/1859. (Cr.66A). 47 year 6% Cu bond. DB, red "1000". Fine, edge chinks and a strip of paper across the bottom. (Photo) (\$350-Up)

This bond was originally issued under and 1851/2 session act and was used up until after the Civil War. This bond was refunded in 1874. Note that it was signed by **Isham G. Harris**, the pro-Confederate Governor during the secession era. Rare.

Republic of Texas

2249 ♦ **Republic of Texas (TX) \$320 (320 Acres).** 1836. (Cr.36A4). VF, CC, aging around the signatures. (Photo) (\$1300-Up)

No.312, signed by **Stephen F. Austin** (1793-1836), founder of Texas, Secretary of State etc. Also signed by **Branch T. Archer** (1790-1856), revolutionist, Speaker Texas Republic House, 1838-9, Secretary of War; and by **William H. Wharton**, 1802-1839, diplomat with Austin and Archer to secure US recognition, Texas senator. The bond is payable to **Robert Triplett**,

2250 ♦ **Republic of Texas (TX) 640 Acres.** 1838. Unlisted. AU. CC. (Photo) (\$3500-Up)

Signed as President by **Sam Houston**, former Governor of Tennessee, twice President of Texas and later U.S. Senator. Also signed by **Henry Smith**, as Secretary of the Treasury. Smith had been the provisional head of the Texan government in 1836, when he served as governor. This land grant was given to **Thomas D. Carneal**, who bought these lands from **Stephen Austin** when he and his committee were in New Orleans seeking American aid and recognition. First we have sold.

2251 **Republic of Texas (TX) \$100.** 1841. (Cr.40A). Fine, CC, a piece out of the left edge. (\$125-Up)

310 2252 **Republic of Texas (TX) 640 acres land grant.** 1845. James Harris Engraver, 50 Nassau Street, NYC. Engraved on vellum. Abt VF, fold staining. (\$250-Up)

Signed as President by **Anson Jones**, only months before the annexation of Texas under the March 1, 1845 resolution. There is a nice wax seal at the left.

300 2253 **State of Texas (TX) \$1000.** 1867. Unlisted in Criswell. No.115, 5% 12 year Cu bond. NBN. State and American flags at the sides; liberty and justice flanking the lone state arms. at the center. VF, the coupons are all stamped "Void" on the back. (\$350-Up)

Issued for the University fund of Texas.

180 2254 **State of Texas (TX) \$1000.** 1867. Unlisted in Criswell. No.82. 5% 12 year Cu bond. NBN. State and American flags at the sides; liberty and justice flanking the lone star arms at the center. VF. (Photo) (\$350-Up)

Issued for the University Fund of the State of Texas and payable in specie.

460 2255 **State of Texas (TX) \$1000.** 1874. (Cr.74A). No.924. NBN. Bk. Columbia, top center; state lone star at the bottom. Abt VF, rather soiled, hand voided coupons at the bottom. (\$200-Up)

This bond was evidently paid off prior to January 1882.

1050 2256 **Commonwealth of Virginia (VA) \$1000.** 1857/1859. (Cr.61A). DW-ABC. Red "State Stock". F-VF, aging, pen cancelled, fold and edge splits; left border trimmed. Rare. (Photo) (\$350-Up)

2257 **Commonwealth of Virginia (VA) 1¢.** 1876. 34 year, registered 6% bond. Charles Ludwig, blue. Unlisted, EF. (\$250-Up)

Issued under the act of March 30, 1871. Ludwig was the Confederate printer, who had died in 1874, so that this bond was issued after his death. The Payee was **R. H. Maury & Co.**, the long time Richmond brokerage firm and Confederate depository. There are pencil notations on the back.

City and County Bonds

550 2258 **The County of Mono (CA) \$500.** 1884. Cu 10 year 7% gold bond. Britton & Rey, S.F. Three mining scenes, including water blasting. Rare. Not heretofore seen or handled by us. VF, POC, pen cancelled. (\$250-Up)

Issued under an ordinance of February 11, 1884 per an act of the California legislature of March 14, 1883.

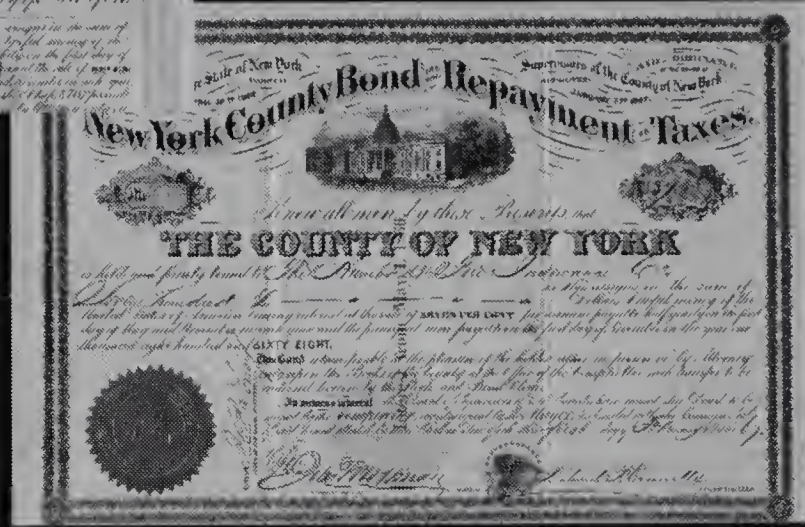
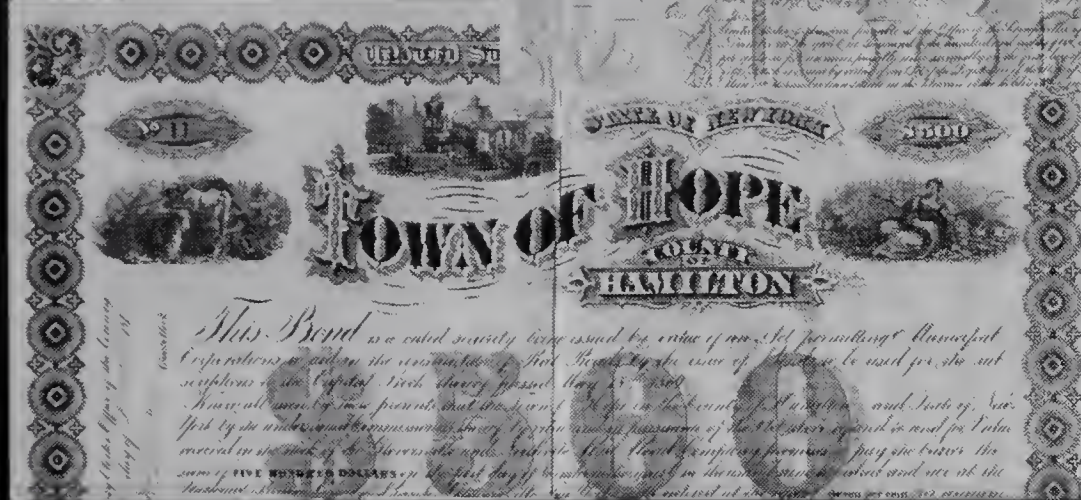
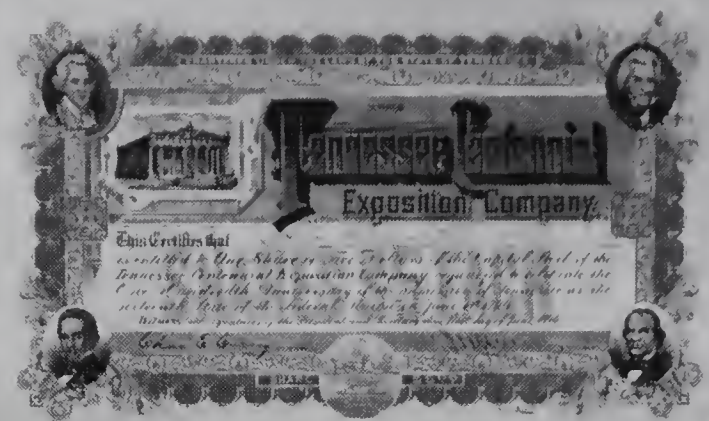
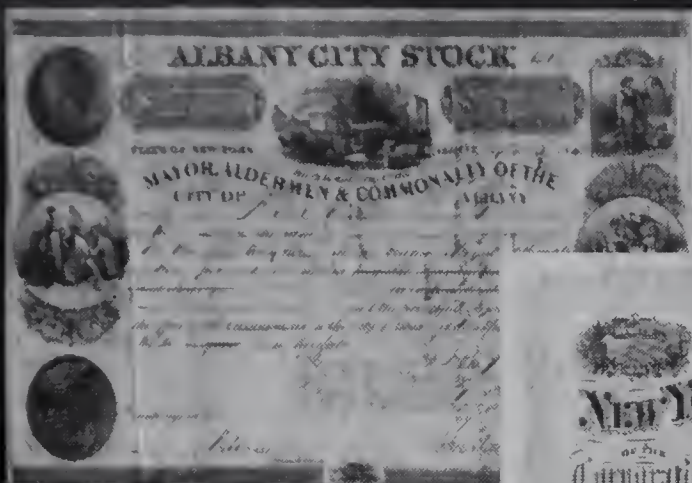
200 2259 **The County of San Francisco (CA) \$200.** Cs, Cu 10 year 7% bond. No.2. B. F. Butler, San Francisco. Faded green back. Fine. (\$300-Up)

Issued to consolidate the debt of the county as per the Act of the California legislature dated May 4, 1852.

180 2260 **The City of Pensacola (FL) \$100.** 1881. Cs 30 year varying interest rate bond. Western BN Co. City arms, coconut palm tree, red tint. (\$150-Up)

This bond was issued under an act of 24 September 1881, a mandatory to the second section of the act chartering the city by the legislature dated December 29, 1852 and approved by the Governor January 3, 1853. This bond was to mop up previous debt issues. The interest was to 3% the first five years, 4% the second five years, 5% the next ten years and 6% the last 10 years. The bond was receivable for all public dues during its life time. First we have offered since sale 84 in 1990.

♦ indicates enlarged photo
on separate plate page



2261 City of Albany (NY) \$225. 1848. Four month's 7% treasury bill. RWH. City and state arms, farmer, Perseus and Alexander heads, wharf scenes. F-VF, pen cancelled. (\$300-Up)

2262 Town of Hope (NY) \$500. 1872. 7% 30 year, Cu bond. Snyder & Black, NY. red and black, cow milking, train and corn harvesting scene. VF. (\$150-Up)

Issued under the NY State Act of May 18, 1869, which allowed local governments to borrow to assist local railroads. The railroad to be financed was the Gloversville and Northville. Hope was located in Hamilton County.

2263 New York City (NY) \$1000. 1885. 15 year registered bond. New York Printing Co. City arms center; red tint. VF. (\$300-Up)

This bond is made payable to George F. Baker, Sr., (not signed by him) Cashier. Baker, (1840-1931) beside being the father of George F. Baker Jr., also a famous banker and head of the First National Bank of NYC, was an officer in or director of many companies, being one of J. P. Morgan's associates. The bond is signed at the bottom by Abraham Oakley Hall, (1826-1898) the Mayor of New York, (1868-1872), charged with covering up the activities of the Tweed Ring, indicted, tried, acquitted. He later found employment in newspaper and writing activities. Also signed by Richard B. Connolly, as Comptroller. Connolly, known as "Slippery Dick" was part of the inner ring until 1871, when a new bookkeeper, who had replaced an official killed in the sledding accident, published evidence suggestive of massive corruption and the defrauding of the City of at least \$30 million.

2264 ♦Tennessee Centennial Exposition Co (TN) 1 Share. 1896. Brandon Printing Co of Nashville. Brown and black, Presidents Polk, Johnson and Jackson in corners; Sevier, founder of Tennessee top left; state arms at bottom, Parthenon at upper left. AU, foxing spots and a small body hole. (\$1250-Up)

Issued to celebrate the hundredth anniversary of the admission of Tennessee into the Union. No.2625. With shares

worth only \$5 each, it would presumably have required many shares to gather enough money to put on this exposition. Yet this is the only one we have seen or heard of.

2265 New York City (NY) \$700. 1867. One year 7% registered bond. W. C. Rogers. Blue bond, with Court House at the top center. Printed transfers on the back. (\$300-Up)

This note, due November 1, 1868 was used to pay bills for public buildings repairs. The court house vignette is appropriate since the building and renovating of this jerry built structure was one of the biggest sources of funds for the Tammany Hall frauds. Note that the bond is signed by John Hoffman, as Mayor. Hoffman (1828-1888) joined Tammany Hall in 1859, was New York City Recorder (1860-1866); Mayor (1866-1869), Governor of New York (1869-1872), his election marked the height of the power of the Tweed Ring of which he was an important ally. Also signed by Richard Connolly, the proverbially slippery City Comptroller.

There are two additional items. The first is an appropriate form for building repairs for \$171.74., dated in 1863 before the Ring captured complete control of the City. Printed black on blue paper, with red surcharge. VF, with a piece out of the top. Also, the front page of Harper's Weekly, Vol. XVI- No.803 of May 18, 1872. The cartoon on the cover shows Governor Hoffman approving a city charter that greatly strengthened the Ring and vetoing a new city charter that would have clipped the Ring's wings. The cartoon is by the famous cartoonist, Thomas Nast, whose devastating attacks on Tweed and the Ring led to their downfall. Tweed did not worry about newspaper articles and editorials in the respectable press, which the poorer folk seldom if ever read. The cartoons from Nast's sharp pen were another matter. Thus when Tweed fled to Spain, he was recognized from the cartoons, arrested, returned to the United States and imprisoned. The cartoon has been folded once and there are petty pieces missing from the edges. EF.

Important Mormon Certificate Group

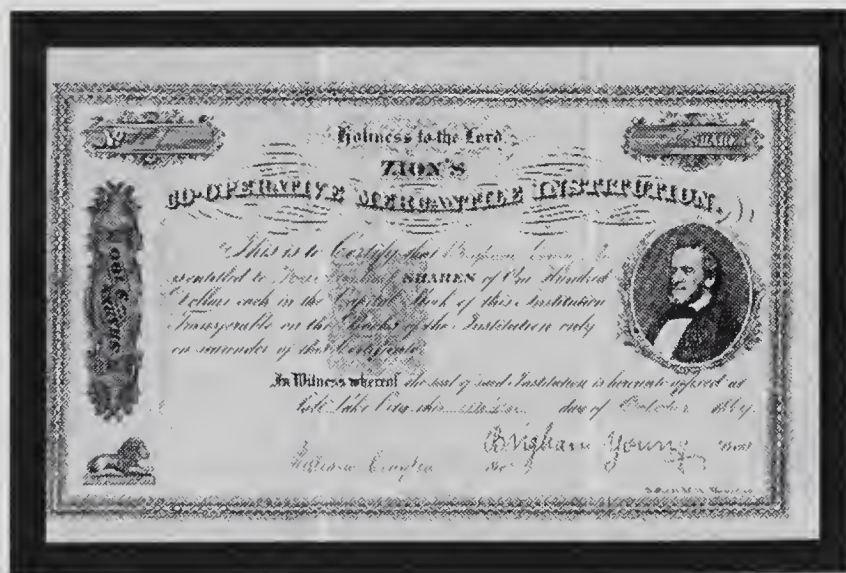
Notes of the Church of Jesus Christ of Latter Day Saints are rare and popular; stock certificates connected to this influential and interesting faith are much rarer and a source of frustration to the would be collector.

R. M. Smythe has been advised by a knowledgeable collector and dealer in such items that only two sets of this group of Zion's Co-operative Mercantile Institution exist outside the archives of the Church itself. It is our understanding that these two sets were given to a long time secretary of the Church who was retiring and whom the Church wished to honor in some tangible and unusual manner. The second set was reportedly sold some years ago for a price in excess of \$10,000. This is the only remaining set as the second is in hands where they are likely to remain for quite some time. Nor are any of the archival specimens likely to become available as it is contrary to the Church's standing policy to sell items from its historical records.

The history of the Zion's Cooperative Mercantile Institution aka ZCMI was started on October 16, 1867. It was established at Brigham Young's particular demand, which conformed with long standing Church policy to make the Mormons economically independent of the generally hostile Gentile (non-Mormon) inhabitants.

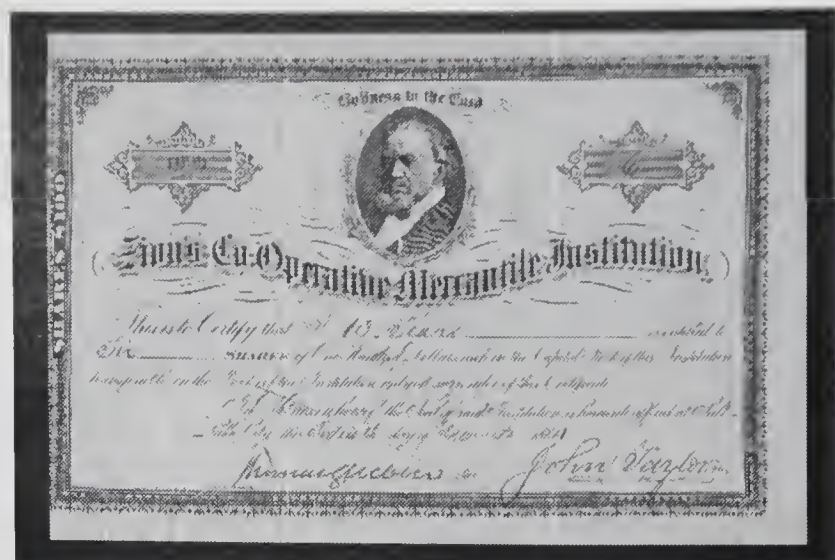
There had been a number of co-operative stores before, but this was certainly the largest. Its charter provided for a capital of \$3 million divided into 30,000 shares of \$100 each. Sales were slow and by 1870, there were only 1990 shares sold among 600 shareholders. Alarming, four persons owned no less than 1772 of the shares, leaving 218 shares to be distributed among the nearly 600 others. Since the whole purpose of establishing this co-operative was to sell goods uniformly throughout Utah at lowest cash prices, free of Gentile competition, it was apparent that the firm was not achieving its goals. Even so, 80 or so other cooperatives were set up in towns outside Salt Lake City.

To get around this problem, all merchants, Mormon or otherwise, were invited to subscribe their inventories in lieu of cash for stock. Some \$450,000 was raised in this manner despite Gentile objections. Branches were opened in four other cities and to stretch the capital about \$20,000 of co-operative currency was put out. When United States money became more available (and to avoid a clash with the Federal laws prohibiting private scrip) the co-operative currency was gradually withdrawn.



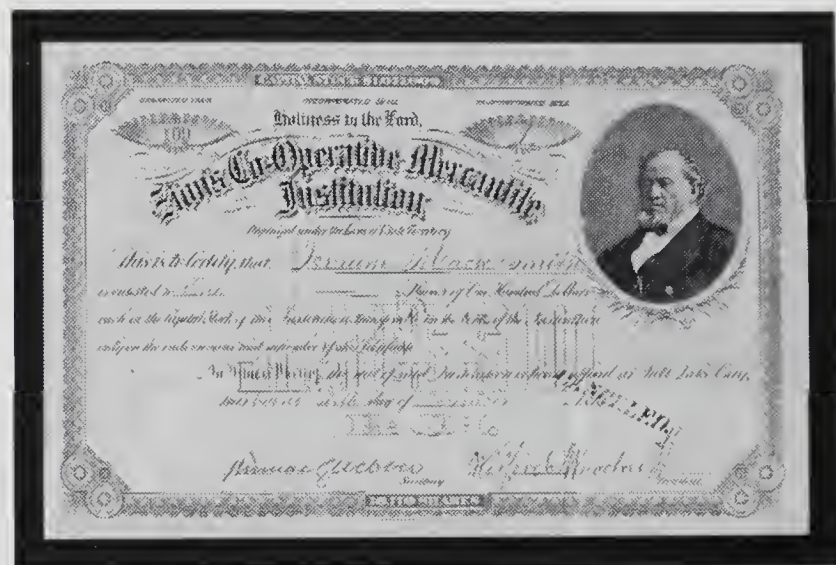
- 2266 Zion's Co-operative Mercantile Institution (UT) 1869. 4½ shs. Lion and key, left. Blind seal of the corporation at left, with 1869 date. Mills and Co., Lith, Des Moines, Iowa. VF, transfer on the back. (\$5000-Up)

This certificate is signed as President by Brigham Young and William Clayton as Secretary. It is made payable to Brigham Young Jr. The old Young (1801-1877) was head of the church in succession to Joseph Smith and led the march to the Great Salt Lake Valley in 1847. He was the first president of the Company, in addition to his other duties. William Clayton was responsible for signing the Co-operative currency. There is an IR stamp for 25¢ (RN-T4 brown orange). Brigham Young Jr. has endorsed this certificate on the back.



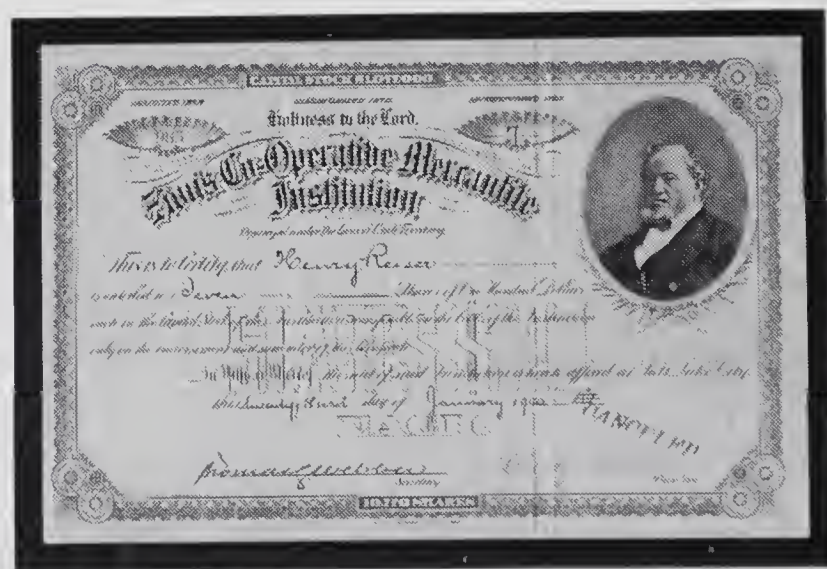
- 2267 Zion's Co-operative Mercantile Institution (UT) 1884. 6 shs. Mills & Co, Des Moines, Iowa. Young's older head at center. Pen cancelled in red ink on the face, otherwise VF. (\$1200-Up)

Made payable to S. W. Sears; signed by John Taylor as President and Thomas G. Webber as Secretary. Webber signed some of the late Co-operative notes. Taylor was the second president of the Church in succession to Young.



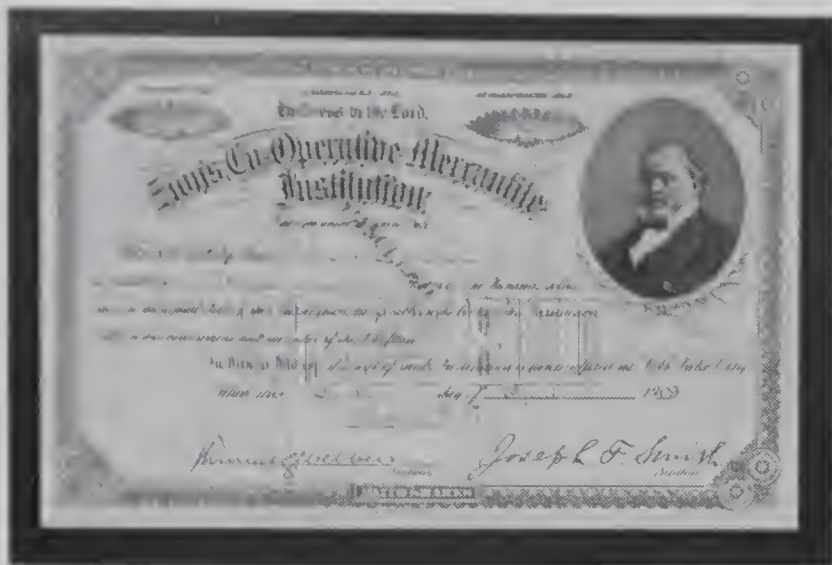
- 2268 Zion's Co-operative Mercantile Institution (UT) 1895. One Share, brown and black. New portrait of Brigham Young. ABN Lith. Trisecting folds, stamp cancelled. VF+. (\$750-Up)

Payable to Hyam Mack Smith, a son of prophet; signed by Wilford Woodruff as President and Thomas G. Webber as Secretary. Note that text at the top which indicates a foundation date of 1868, incorporation in 1870 and reincorporation in 1895, hence the new form.



- 2269 Zion's Co-operative Mercantile Institution (UT) 1900. 7 shs, brown and black. ABN. Stamp cancelled in purple. VF. (\$600-Up)

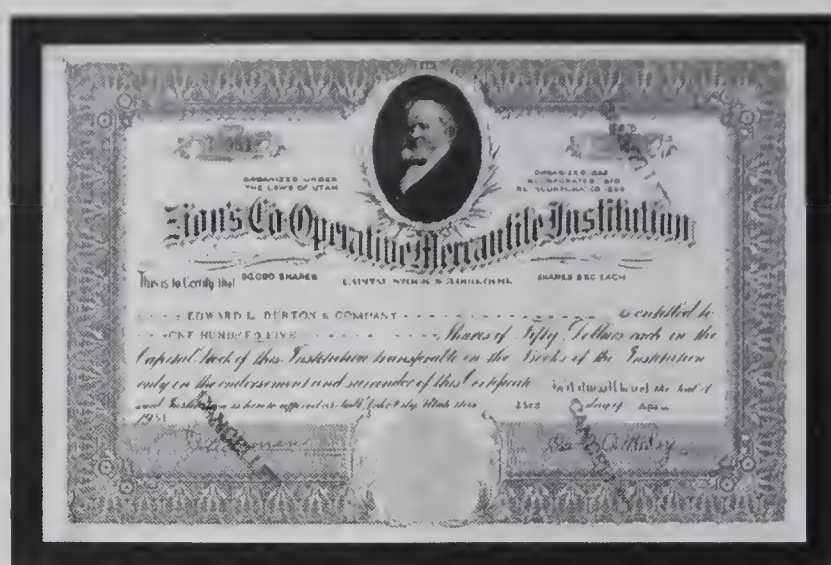
Payable to Henry Reiser, signed by President Lorenzo Snow (head of the Church) and signed again by Webber as Secretary. Note that 965 certificates had been issued in less than five years indicating a considerable amount of turnover among the shareholders, in this case from death.



2270 Zion's Co-operative Mercantile Institution (UT) 1909. One Share. VF. (\$500-Up)

A form similar to the preceding, No.2088. The certificate is payable to Ernest S. Morgan, and is signed by Joseph F. Smith as President and Thomas Webber as Secretary. Smith, (1838-1918) president of the Church from 1901, was a nephew of the prophet and a figure active in public and business affairs in Utah.

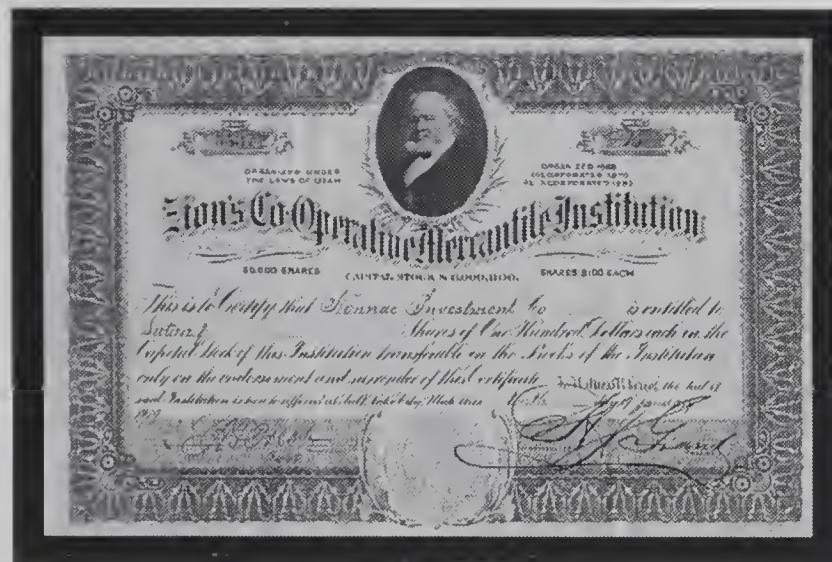
525



2273 Zion's Co-operative Mercantile Institution (UT) 1951. 105 shs. Similar to the preceding. Payable to Edward L. Burton & Co. Signed by President David O. McKay as President and J.H. Allman as the secretary. Transferred on the back with U.S. tax stamps. Stapled form on the back. AU. (\$250-Up)

Further Mormon Related Certificates

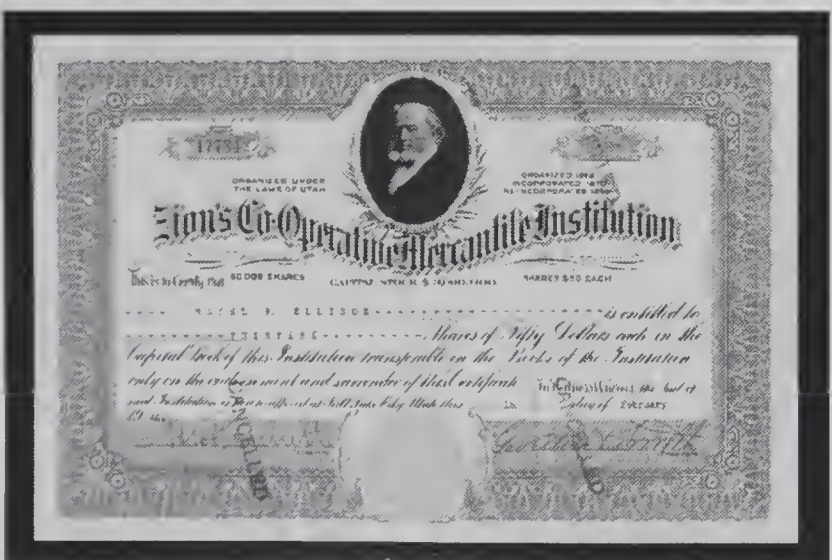
225



2271 Zion's Co-operative Mercantile Institution (UT) 1919. 16 shs. Payable to Nonnac Investment Co., signed by H. J. Grant as President and H.F. Orlob as asst (written) secretary. Utah Litho Co s.L.C. Green. Abt VF. (\$350-Up)

No.5537, evidently no change in numbering system with either the new form or president.

300

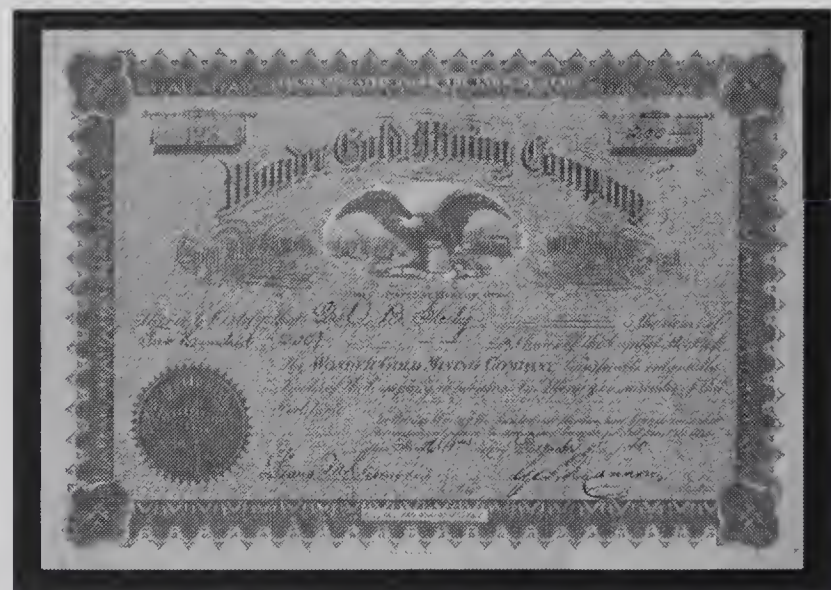


2272 Zion's Co-operative Mercantile Institution (UT) 1946. 13 shs. Payable to Hazel B. Ellison. No imprint, blue and black. AU, stamp "cancelled", three times. (\$250-Up)

Signed a President by George Albert Smith and by A. H. Bennett as Secretary.

Note that the par value of the stock is now only \$50 per share and not \$100. This suggests a two for one stock split.

730



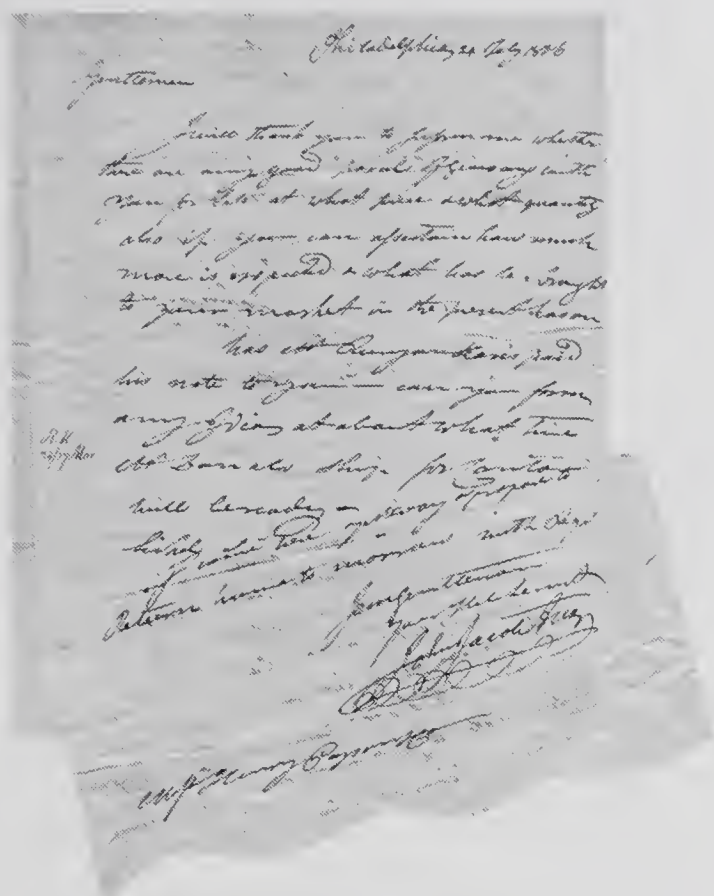
2275 Wonder Gold Mining (UT) 1896. Mercur. 200 shs, br, go embossed seal and underprint. Eagle flanked by train and Indian camp. Signed by Geo. Q. Cannon as president and Lewis M. Cannon as secretary. Utah Lith. EF. (\$500-Up)

Brigham Young discouraged mining in Utah for many years, believing that non-Mormon miners would corrupt the Territory. After Young's death, church leaders concluded that mining revenues would benefit the Territory.

George Quayle Cannon (1827-1901), was a Mormon leader considered by many as the "power behind the throne". He was adviser to four Mormon Church presidents, executor of Brigham Young's estate, noted Utah entrepreneur, editor and publisher. Cannon was elected to the U. S. Senate and served for nine years until he was expelled and imprisoned for polygamy.

550

Financial Autographs



2276 ASTOR, JOHN JACOB (1763-1848) (Photo) [2] (\$8000-Up)

German-born American fur magnate and financier; founder of the family fortune. ALS, 1½ pps, with integral address leaf, 4to, Philadelphia, July 24, 1826. Fully handwritten letter with excellent business content, strongly penned and signed. In part the letter reads: "I will thank you to inform me whether there are any good parcel of ginseng with you for sale at what price & what quantity also if you can ascertain how much more is expected & what has been brought to your market in the present season...can you form any Idias [sic] at about what time the...ship for Canton will be ready - is your money likely soon to get better - will it answer for me to send you some tea...fresh & good teas. How do China silk sell with you..." Choice dark full signature with Astor's distinct paraph. Split on a horizontal fold, small edge split at left and minor seal tear in the integral address leaf, otherwise in fine condition. Astor was one of the leading merchants who traded successfully with China, which was at the time one of the richest markets of furs. Letters handwritten by Astor are rare and highly desirable. Also includes an engraving of Astor with his facsimile signature.

2277 CARNEGIE, ANDREW (1835-1919) [2] (\$400-Up)

Scottish-born American industrialist and philanthropist. ALS, 2pp, with integral leaf, 8vo, Skibo Castle, Ardgay, June 17, [02]. To Alex C. Humphreys Esq. of Manchester, Carnegie writes, in part: "...It is a great honor indeed to be thought the man to succeed President Morton & to be head of 'Stevens.' / I had invited you in my note sent to New York to visit us here so you are sure of a highland welcome when you can come..." Carnegie then instructs his correspondent which train to take. Strongly penned and signed in full. With envelope addressed in Carnegie's hand, stamped and postmarked. Both in fine condition.

2278 CROCKER, CHARLES (1822-1888) (\$750-Up)

American merchant, railroad builder, capitalist; president of Southern Pacific Railroad. TLS, one page, 4to, on his imprinted personal stationery, San Francisco, May 12, 1894. To Mr. Adolph Sutro, Crocker writes: "In reply to this will you please let me know whether or not you are correctly reported in the interview with you published in the 'Examiner' this morning.

Signed "Chas. F. Crocker." A short, but interesting letter possibly in connection with the then on-going dispute between the capitalist, Adolph Sutro, and the management of the Southern Pacific Railroad, which owned streetcar lines that went by Sutro's Cliff House and the beach. Sutro had proposed a uniform fare for the two lines since they were both owned by the same company and run through the same line. When the Southern Pacific Railroad refused to comply with his proposal, Sutro decided to put up ten-foot high walls around his property, which was one of the main attractions at the time. With nothing else to see but high wall fences chances are that fewer people would visit the place. Meanwhile Sutro had also made inflammatory statements about the Southern Pacific to which Crocker took an exception. Two pin holes at top left, otherwise in fine condition. Includes a xerox copy of the *San Francisco Chronicle*, May 10, 1894 issue.

2279 FARGO, JAMES C. (1829-1915) (\$500-Up)

American express man who founded the American Express Company along with his brother, William, and Henry Wells. TDSs, 7¼pp, legal folio, New York, January 1, 1900 and August 1, 1903. Two separate agreements bound together; the first, between the Delaware & Hudson Company and William H. Granger, who ran the Saratoga Baggage Express. Mr. Granger was granted the sole and exclusive right to conduct business with any of the passenger trains on the Adirondack Railway, Rensselaer & Saratoga Railroad or its branches. This first contract was signed by Mr. Granger and two executives from the Delaware & Hudson Company. The second agreement between the Delaware & Hudson Company and the Westcott Express Company, was signed by David Wilcox and James Fargo as respective presidents and it deals with the continuation of the agreement granted to Mr. Granger. Fargo purchased the Saratoga Baggage Express from Mr. Granger and sought to continue the rights granted to the company prior to Mr. Fargo's purchase. Excellent condition and signatures.

2280 FARGO, JAMES C. (1829-1915) (\$500-Up)

TDS, 4¼pp, legal folio, January 12, 1887. Agreement between the American Express and National Express, signed by James Fargo and Johnston Livingston as respective presidents, for operating the West Shore Railway and several other railroads previously operated separately. Under this contract, American Express Company will operate these railroad lines and any business derived therein in the name of the National Express Company Western Division. The fifth provision states that "The National Express Company hereby sells and transfers to the said American Express Company for the consideration of Eighty-eight Thousand four hundred ten dollars and seventy nine cents all personal property and equipment of whatever name or nature purchased by it for use upon the railroads above named; and also its personal property and equipment now in use by it for the transaction of its express business in the Cities of New York and Jersey City..." An important document in excellent condition which reinforced American Express Company's dominance in the express business and which in effect concluded one of the bitter rivalries between these two companies that almost ruined them.

Spring Autograph Auction

April 19, 1995

Dorset Hotel - 4:30 PM

New York City

Consignments Accepted

Through Wednesday, February 1, 1995.

2281

◆FORD, HENRY (1863-1947) & CLARA J. (Photo) (\$3500-Up)

American automobile manufacturer who created the assembly line method for production of the Model-T and was responsible for the very popular Model-A and V-8 engines. Partly-printed DS, 2pp, legal folio, filled out by typewriter, Wayne County, MI, June 1, 1929. Warranty Deed signed by Ford and his wife, Clara J. Ford, for the sale of a property in Dearborn, MI, to the Michigan Central Railroad Company for a dollar. Duly notarized and recorded, with official stampings and notations. In excellent condition, with dark signatures.

2283 ◆LAKE, SIMON (1866-1945) (Photo) (\$500-Up)

American naval architect and inventor; built the first submarine to successfully operate in the open sea. Exceptional submarine sketch by Simon Lake, drawn by him entirely in pencil on lined 4to paper, one page, and signed "Inventor / Simon Lake / Jan. 10, 1948". Lake has drawn a submarine with architectural details written: "Integral wings to hold hull above water when going over water" and "propeller arranged so that at least one will be under water when running over also High Speed boat to - over tops of waves." Aging, otherwise extremely rare and fine condition.

2282 GIRARD, STEPHEN (1750-1831) [2] (\$350-Up)

French-American financier and philanthropist; aided the government in financing the War of 1812 and in establishing the Second Bank of the United States. ALS, 1½pp, with integral address leaf, 4to, Philadelphia, May 19, 1812. Interesting letter showing Girard's personal supervision of his shipping interests. In this letter to his agent William Adgate, Girard writes, in part: "...I have requested Mr. E. George to see that the blak Bonds which I have signed in your presence at Wilmington Custom House wa[s] correctly filled up please to assist that Gentleman in that and all other business, so the Ships Voltaire and Good Friends may proceed to this port as soon as possible. / In consequence of my leaving Wilmington in great haste, I have left on the back of the Chair in my Bed Chamber, a large White Linen Handkerchief which I use around the head in the Night..." Small seal tear in the integral address leaf, otherwise in fine condition. With a colorful label featuring Girard, founder of Girard College.

2284 LAKE, SIMON (1866-1945) (\$200-Up)

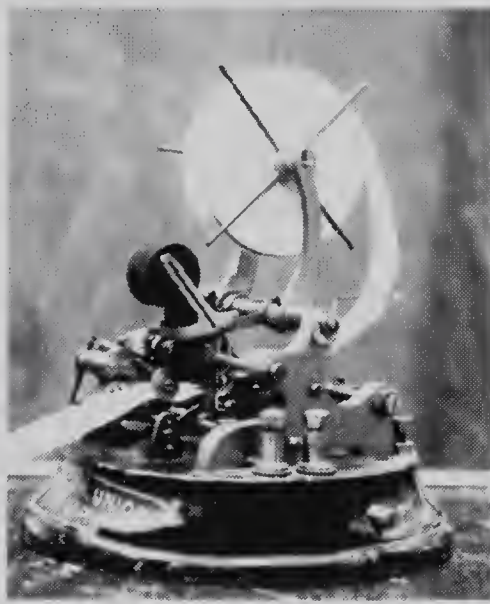
TLS, one page, 4to, Hotel Garde, Hartford, Connecticut, August 17, 1936. To William Landis at 26 Broadway, New York, concerning unnamed business between Landis and Lake. Lake states, "...I assume from my previous conversation that you will be willing to accept payments on account or possibly to sell the account to me and give me some time to liquidate it, which I now believe I can do, say at the rate of \$50.00 per month. On this assumption, I am sending you a check for \$250.00 to apply on account of same...". Lake has signed as president for the Lake Submarine Salvage Corporation. Slight staining, otherwise in fine condition.

2285 ◆WESTINGHOUSE, GEORGE (1846-1914) (Photo) (\$400-Up)

American inventor and manufacturer; pioneer in developing systems for use of electricity and gas for light, power and fuel in homes across America today. Handsome vignettted check drawn on The Mohawk National Bank, Schenectady, NY, September 17, 1872, made payable to "GW" and likewise endorsed on the back in Westinghouse's hand. On the obverse, Westinghouse has signed "GWestinghouse." A two-cent revenue stamp is affixed as well, signed with Westinghouse's initials and dated in his hand. Minor ink smudges, otherwise in fine condition.

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Corporate Archive?

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for information
leading to the acquisition of major collections.



2286 Western Union Universal 3-A Stock Ticker on Original Stand. ca 1870-80. #4064. The mechanism is in excellent condition and complete. The base has the original black and gold finish, though it is flaking in spots. Included is an original 30" tall wooden stand with black iron base with original wires and shelf, the first we have had the pleasure to auction. (The glass dome is not original, as these were meant to sit out in the open.) (\$7500-Up)

Technology has always had a tremendous impact on the capital markets. In 1844 Morse's telegraph revolutionized financial communications. Twenty three years later, E.A. Callahan, an employee of the New York Stock Exchange, advanced technology one step further with the invention of the stock ticker. Unfortunately for Callahan, the early stock tickers were subject to frequent breakdowns (though even today, a squirrel or two can still shut down an entire trading system!).

In the early 1880's, Thomas Edison improved on Callahan's idea and invented a much more reliable version. The Edison tickers functioned well into the 1920's and 1930's, occasionally supplying up-to-the-minute racing results to sports parlors. The FBI took a dim view of this activity and destroyed many of the machines in gambling raids.

Abbreviations

ALS - Autograph Letter Signed	TDS - Typed Document Signed	4to (quarto): about 11" x 8.5", or larger	pp - number of pages
TLS - Typed Letter Signed	DS - Document Signed	Folio: about 12" x 9", or larger	n.p. - no date; n.p. - no place



International Stocks & Bonds

Argentina

- 2287 Republica Argentina Color Face Proofs by ABN. [10] (\$400-Up)
1) Law of 1883. 5%. 1000 Pesos. Gr. Face Proof on India paper. Arms. Commerce, woman pours urn, portrait below. EF, POC. 2-4) Law of 1884. 5%. 100, 500, 1000 Peso. Or, re, br. Face Proofs on India paper. Arms, Justice, Arts. Portrait bottom. All EF, POC. Include coupon and back proofs. Attractive and Choice Grade group.

Belgium

- 2288 Compagnie des Installations Maritime de Bruges (Bruge) 1904. Fr. Share. Cs. Ornate multi-color gold, red, light blue. Frame with city view, Arms upper right corner, Angel and anchor. EF. (\$200-Up)
2289 Societe Royale de Zoologie Horticulture et d'Agrement (Brussels) 1878. Share. Bk, light ye undertint. Attractive frame with garden gate, camel, fierce snake, pensive tiger, otter below. VF, a small nick off the top edge and a small piece off the left border. (\$350-Up)

Bulgaria

- 2290 Isker Soda and Lemonade Joint Stock Company 1911. Bulgarian. Share of 50 Leva. Multicolor lithograph with grape vines, vineyard workers, cherubs squeezing grapes and bottling, etc. Revenue stamp. VF, two POC at the top. Bright and attractive! (\$350-Up)

Canada

- 2291 United Lumber (Nova Scotia) 1902. \$1000. 5% First Mortgage. Cb, gr. Forest scene. Specimen. IBC. EF+, POC. (\$125-Up)

Chile

- 2292 Ferrocarril Entre San Fernando I Curico 1866. Sp. 1000 Pesos. Coupons on three sides. Gr, br. Train. Color Face and back Proofs on India paper. Both choice EF, POC, several folds, else lovely. (\$200-Up)
2293 Municipalidad De Valparaiso Bond Proofs By ABN. [10] (\$500-Up)
1-2) Emission of \$1,200,000. 500 Pesos. (1879). Cu and over. Face and Back Proofs on India paper. Chilean Arms, Columbus sights land. Warship, long boats, Santiago city view. Back with Chilean Arms. Fine, back with a long tear and both much folded. 3) 1000 Pesos. Cu and over (most have been cut off). Face Proof on India

paper. Fair, torn at top; pencil notations in text for preparation of next issue. 4) 1879. Emmission de \$600,000. 500 Pesos. Face and back Proof on one sheet of India paper. Black and white/full green tint. Design elements as last issue. Fair, chips off the top, torn and soiled. 5-6) 500 Pesos. Face and back Proofs on India paper in full blue tint. Fine, face with a right side tear, grease pencil approval marks in the wide margins. 7-8) 1000 Pesos. Face and Back Proofs on India paper. Fine-VF, minor tears, face soiling. 9-10) Two hand drawn models.

China

- 2294 Chinese Imperial Government (Berlin) 1896. En., Gr. £25. 5% Gold Loan. (K-61). Cs, bl, tan, re. VF. (\$300-Up)
A Rare Bond.
2295 Chinese Imperial Government (Berlin) 1898. 4.5% Loan Certificates. [3] (np) (\$100-Up)
1) £25. Cs, re. (K-81). 2) £50. Cs, or. (K-83). 3) £100. Cs, br. (K-85). All DAB varieties. All VF, some soiling, and some minor edge nicks.
2296 Chinese Imperial Government (London) 1898. En, Gr. £500. Cs, lilac. (K-86). Fair, lower left corner off, scotch taped splits at left, a few other splits. (\$250-Up)



- 2297 **Imperial Chinese Government 1911. £20.** 5% Hukuang Railways. (K-236). American Consortium. Cu, gr. WS. VF+, three staple holes, petty hole splits. (\$1500-Up)
Extremely Rare variety, about ten are known to us. An example realized \$1705 in our Strasburg Sale #112 in 1993 and in last years' Strasburg Sale #124. Coupons are present from June 15, 1930 until the maturity 6/15/51.

Note: Please see Lots 2343 - 2344 for group lots.

Cuba

- 2298 **Sociedad de Minas de la Habana 1847. Sp. Share.** bk. Sun over mountain top, Cornucopia at base, flanked by medallion heads. EF, light aging in the center, small edge nick at the right, otherwise a lovely early certificate. (\$250-Up)
No imprint, but the style of the medallion heads is like the style of UBSH in New York, but a bit cruder.
- 2299 **Republica de Cuba (New York) 1872. Sp. 500 Pesos.** Cu, re. Cuban Map, woman with shield, woman carries agricultural goods, urn at her feet. Green overprinted seals. Continental Banknote. VF, plus. (\$150-Up)
- 2300 **Ayuntiamiento de la Habana 1889. Fr, Sp, En. 100 Peso.** 6% Bond. Cb, Cs. Horizontal format. Gr. Specimen. ABN. Medallion

vignette at left of boat, lighthouse; at the right monument to the "Americas", men standing in the foreground. Arms below. Attractive layout. VF, but some top edge roughness, minor fold splits. (\$150-Up)
Stamped "Return to record department".

Denmark

- 2301 **Brand Assurance Compagnie (Copenhagen) 1798. Danish. One Share (100 Riksdaler Courant).** Eight page typeset part printed form, black seal on title page. String bound, the edge reinforced with modern tape. POC. VF, plus, a small stain on the face. (\$1200-Up)
This early company certificate has endorsements in hand from 1824 until 1987 (modern stamped)!

Egypt

- 2302 **Compagnie Universelle Canal Maritime De Suez 1868. Fr. 500 Francs.** 5% Loan. Cu. Tan ornate border. Specimen, no serial number or signatures. Full coupons. G. Richard, Paris. EF, plus, POC, with all the coupons also POC. (\$600-Up)

- 2303 **Compagnie Universelle Canal Maritime De Suez (Paris) 1943. Fr. 3 Shares.** Bk on tannish paper. Ornate frame of Egyptian obelisks and beam, lower corners with Sphinxes flanking ships on canal. Very attractive. EF. (\$550-Up)

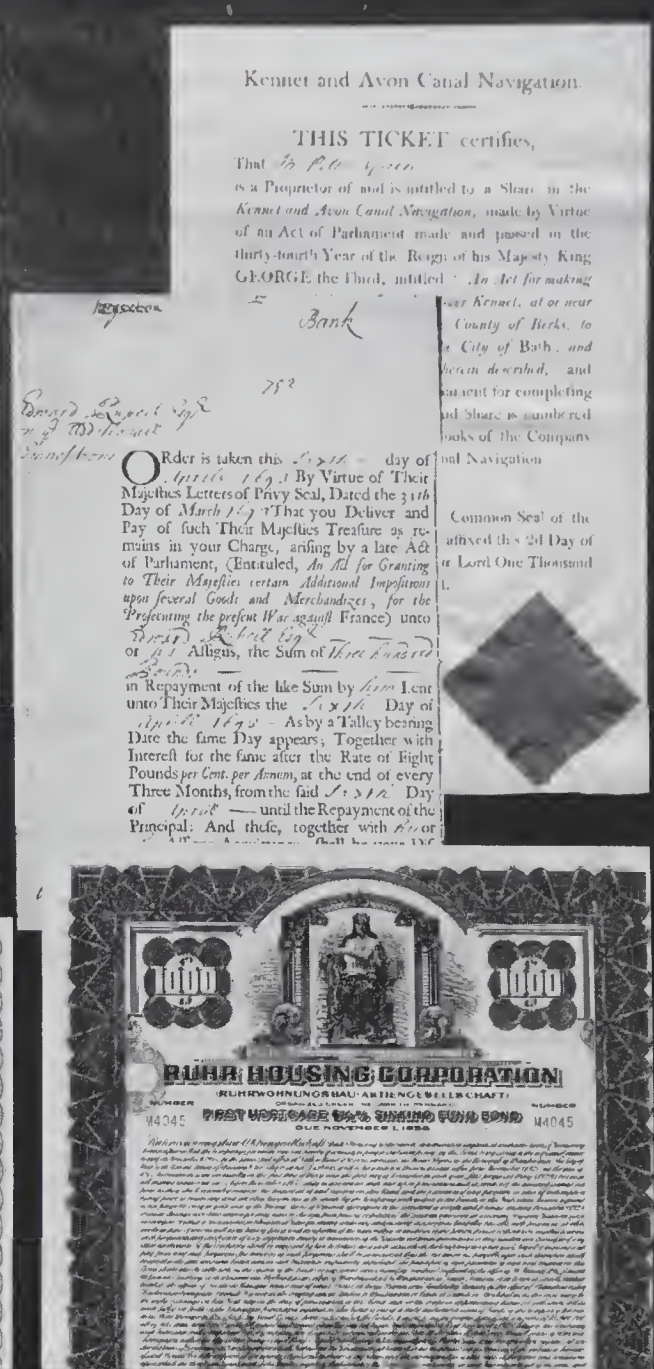
- 2304 **Compagnie Universelle Canal Maritime De Suez 1931 (Act of 1901, 1906, & 1911).** Fr. 500 Francs. 5% Loan, due in 1945. Bl frame, on light rose undertint, red stamped seal at the upper left. EF. (\$250-Up)

Ethiopia

- 2305 **Chemins De Fer Ethiopiens (Paris) 1899. Fr. and Amharic. Share of 500 Francs.** Cs. Br. No. 06,927. Ethiopian King on horseback, with resting camel-laden caravan viewing steaming train. Ornate border with Lion of Judah at upper right. French revenue stamped. VF, plus, some trivial soiling. (\$300-Up)

France

- 2306 **Societe des Micro-Phonographes Bettini (Paris) 1901. Fr. Share of 100 Francs.** Cs, pu, br. Early gramophone at bottom, male portrait at the upper left. EF. (\$300-Up)
Phonographs have always been a popular collecting topic.



Germany

Superb Hamburg Inflation Era Bonds

2307

Norddeutsche Union Werke (Hamburg) 1922. Gr. 1000 Mark. Serial No. 50473. Light br, bl, gr multi-color. Superb large style bond! Hamburg galleons on stormy seas, arms in each corner. Bottom with striking modern dry dock scene, intricate details, men working. Ornate blue border. Purple stamp at the upper left as usual. Schleicher & Schull, Duren. Very Fine, very minor edge nicks along the bottom, corner wear from being a Superb Specimen. (\$1250-Up)

2308

Norddeutsche Union Werke (Hamburg) 1922. Gr. 1000 Mark. A second example of this rarity! Serial No. 50449. Very Fine, some edge nicks and corner rounding. Condition equivalent to the first example. (np) (\$1250-Up)

2309

Norddeutsche Union Werke (Hamburg) 1921. Gr. 1000 Mark. Deep yellowish-brown, green. No coupons. Galleons on heavy seas behind brown frame, arms in each upper corner, modern dry dock scene below, slight differences from the previous type. Horiung & Co., Hamburg. Fine-VF, centers excellent with vivid color, the edges

2310

Gutehoffnungshutte Aktienverien Fur Bergbau und Huttenbetrieb Gutehoffnungshutte Oberhausen Aktiengesellschaft ("Good Hope Steel and Iron Works") 1925. En. \$500. 20 Year 7% Sinking Fund. Or. Woman with beehive, factory behind, Man with anvil seated in the fore. ABN. EF, rust clip staining at the upper left. (\$200-Up)

2311

Harpener Bergbau Aktien Gesellschaft (Harpen Mining Corporation) 1929. En. \$1000. 6% Gold Mortgage Bond. Cs, or. Three male allegory of mining, all standing (one looks like a Brunswick "Wildman"). Specimen by ABN. EF, POC, a few coupons have been clipped off. (\$150-Up)

2312

City of Duisburg, Germany 1925. En. \$1000. Cs, bl. Semi-nude seated female, arm on globe, Industrial complex behind. ABN. EF, all coupons clipped, slight miscut at the right. (\$120-Up)

2313

Miag Mill Machinery 1926. En. \$1000. 7% First Mortgage 30 Year Sinking Fund. Cb, br. Seated male, gears, factories behind. EAW. EF. (\$150-Up)

2314

Ruhr Housing Corporation 1928. En. \$1000. 6.5% Sinking Fund. Cs, gr. Seated female within columns. SBN. Dutch IR. EF. (\$260-Up)

Note: Please see Lots 2346 - 2348 for group lots.

Great Britain

2315

Their Majesties Treasure, Loan of April, 1693. £300 Exchequer. 8%. Order of payment for interest. Part printed form. Fine, but down across the bottom and missing the signatures, the right end is also trimmed off (about 2"). (\$700-Up)

This bond was sold to help prosecute the War of the League of Augsburg (1688-1700) which arose from Louis XIV of France's efforts to seize German and Austrian territory adjacent to northern France. The struggle was further complicated by Louis' efforts to restore James II to his throne at the expense of William and Mary. Edward Russell, (1653-1727) to whom this certificate was payable appears to be the first Earl of Orford.

2316

Kennet and Avon Canal Navigation ((Newbury) 1808. Share. Typeset form, blue seal at the lower right. VF, plus, some light foxing at the upper left center. (\$300-Up)



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| <p>2317 Strand Bridge (London) 1809. Share. Parchment, gold seal with embossed bridge at the left. No. 3155. VF, some face soiling and a small body hole at right. (\$400-Up)
The name was changed to Waterloo Bridge after the 1815 Battle.</p> <p>2318 Wey & Arun Junction Canal (Guildford) 1831. Share. Company Arms, white seal. EF, plus, a lovely specimen of this early share, the seal choice and only three petty worm holes under the text detract slightly from this certificate. (\$400-Up)</p> <p>2319 United Kingdom of Great Britain and Ireland 190. £200. Consol certificate of the National City Bank of New York. Specimen by ABN. Gr. Lion head at top. VF, POC, top edge tears, corner soiling. Very Rare. (\$500-Up)</p> <p>2320 Government of the United Kingdom of Great Britain and Ireland 1916. \$10,000. 5.5% Three Year Note. Cs, pr. Specimen by ABN. EF, plus, POC, lightly aged. An important and historical loan! (\$600-Up)</p> <p>2321 Anglo-French Five Year 5% External Loan 1915. \$50,000. Registered Bond. Bl. Specimen by ABN. Justice, flanked by British and French arms. EF, POC, three bond folds. (\$400-Up)</p> | <p>South Sea Bubble</p> <p>2322 South Sea Letter of Authority. 8/17/1724. Handwritten form for Cha. Lockyer to transfer stock. Signed boldly at the lower right by Halifax. VF. (\$300-Up)</p> <p>2323 "Shell" Transport & Trading 1926. 5 Shares. Gold print, light gr undertint. Large oil tanks flanked by shipping scene and gushing oil rigs. French and British revenues. Fine-Very Fine, heavily pinholed across the top. (\$150-Up)</p> <p>Israel</p> <p>2324 Palestine Theatre Limited (Tel Aviv) 1927. En, He. Five Shares. Tan form, red seal below, Theater Mask at top and large detail on the verso. EF, plus. (\$300-Up)
Rare certificate signed by Ch. N. Bialik, the influential National Poet and O. Warburg, botanist and President of the World Zionist Organization.</p> <p>Italy</p> <p>2325 Monti Della Citta di Firenze 1753. It. 100 Ducat Bond. Arms top center, right side featuring the Medici Crest, Wax seal lower left, and a printed seal at the upper left. Printed on vellum. EF, soiling at the upper</p> | <p>right, the back yellowed. (\$800-Up)</p> <p>Bond issued by the City Loan office in the Grand Duchy of Tuscany based upon the laws of 1738 and 1739.</p> <p>Mexico</p> <p>2326 Republic of Mexico (County of San Francisco, CA) 1865. En. \$1000. Cu, gr. Allegory of the "Monroe Doctrine" center, Portraits of Washington, Juarez, Hidalgo and Lincoln at the corners. EF, no coupons, POC through serial no. and "Y" cut-out at Ochoa's signature. (\$150-Up)</p> <p>2327 Republica Mexicana 1859 Act Bonds. [7] (np) (\$150-Up)
1-7) 18, 50, 64, 70, 100, 300, 400 Pesos. Act of 1859. All Cs, br. Republic Eagle at center. All hand dated 1859 or 1860. All nice EF, an attractive set.</p> <p>2328 Compania Industrial Manufacturera (Mexico) 1884. Sp. Share of 100 Pesos. Or. Semi-nude woman seated, machinery in background, wagon at bottom. Color Face Proof on card. VF, short card splits, otherwise bright and attractive. Also included is collateral material including two color back proofs and two hand drawn/collage models for the certificate. [10] (\$300-Up)</p> |
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Portugal

- 2329 **Jardim Zoologico e d'Acclimacao em Portugal (Lisbon) 1904. Portuguese.** Share of 20,000 Reiss. Bk, ye underprint. Ornate frame with animals, zebra, ostrich, lioness, elk, elephants, lion and a bear and wolf fight. Superbly styled. Blue imprinted 75 Reis Revenue. EF, plus. (\$200-Up)

This is a second series bond, the part printed form is dated in the 1880's.

Russia

- 2330 **Russian 5% Loan of 1822. En, Fr. & Ru.** 720 Roubles. The Rothschild Loan. Br typeset both sides, brown security lathe vertically on the verso, Imperial Eagle at top. Embossed Rothschild Stamp, ink face stamps and one revenue. Fine, but split and rejoined on verso with tape. (\$200-Up) Hand signed by Nathan M. Rothschild.

- 2331 **Paper Company of Tsver 1859. Ru.** 4000 Roubles. Cs, gray, bl underprint. Immense factory building at top. Printed stamps on face, 15 Kopeck revenue on back of face. EF. (\$250-Up)

2332

Red Square Upper Levels Trading (Moscow) 1911. Ru. Share of 100 Roubles. Cs, br, blue vignettes. Superb length view of store building, Kremlin tower vignettes at each side with Imperial Eagle at point (not Star as today) and monument below. VF, some tears at the right and some left end rim nicks. Very Rare and desirable share. (\$500-Up)

These Merchants were located in what is now G.U.M. Department Store

2333

City of Karkhof 1903. 500 Roubles. Local buildings in the four corners. Dealer group of eight pieces, all nice VF. [8] (\$500-Up)

2334

City of Karkhof 1903. 1000 Roubles. Re. Design as last. Dealer group of twenty, VF, but all are miscut at the right side to some degree, one is missing the upper right corner. Unusual group. [20] (\$1000-Up)

We Research Old Stocks & Bonds To Determine Their Value as Securities

South Africa

- 2335 **New Mercantile Exchange (Cape of Good Hope) 1822. Share.** Typeset form dated at the Colonial Office and signed by the Governor. Three face transfer endorsements. Superb condition, EF+. (\$500-Up)

- 2336 **De Beers Consolidated Mines Limited (London) 1936. En. Fr.** One Share. Cu, gr. Belgian and French revenues. Fine-VF, fold soiling, no coupons, bottom edge trimmed tightly. (\$250-Up)

Spain

- 2337 **Kingdom of Spain. (Madrid) 1798. Bond** for 2,500 Reales as part of a loan of 400 million Reales (\$50 million). Sp. Ornate octagonal frame surrounds text, arms at the top, fighting swans at the upper corners. Superb Condition, only slight traces of handling. (\$250-Up)

Issued to cover Spain's expenses during the Napoleonic Wars, especially Spain's ill advised war with Britain. Such loans were badly needed and hard to raise since Spain was cut off from its Latin American colonies and their silver.

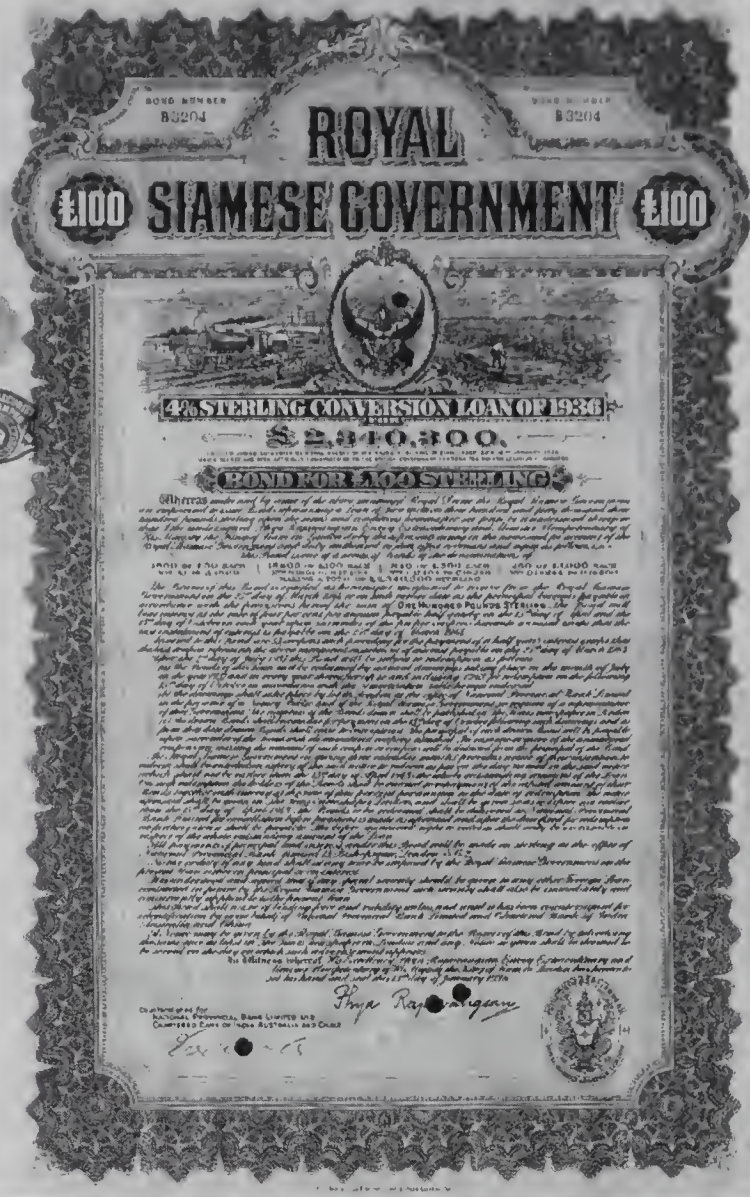
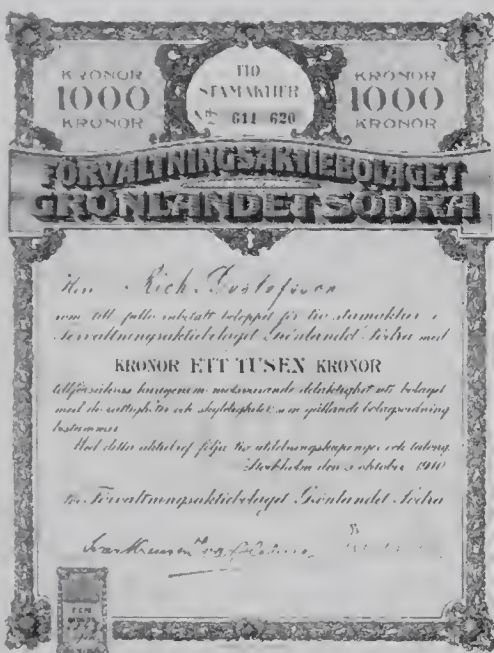
HISPANO SUIZA

FABRICA DE AUTOMOVILES

Sociedad Anonima
domiciliada en BARCELONA



10.000.000 PESETAS



2338 **Banco Nacional de S. Carlos 1782. Sp. Share of 1000 Reales.** Spain personified at top with crown, squirrel and lion, with shield under her elbow, medallion of Carlos III Pater Patriae at left and hands shaking Fides Publica at the right. Mercury with symbols of commerce at bottom. EF, lovely condition. (\$2000-Up)

The Bank of San Carlos was established by King Carlos III in the 1770's as part of his scheme to revitalize the Spanish economy by creating a source of credit for Spanish industry and agriculture. The King also intended that this bank should handle the Spanish government's affairs. However, the limitation of funds available from the mines of North and South America limited the capital paid in by the government as well as its deposits. Private capital payments also proved insufficient. In consequence, while the bank issued notes and paid its way, it was not able to do all the things its founder intended. Its notes today are excessively rare.

2339 **Hispano Suiza Fabrica de Automoviles (Barcelona) 1918. Sp. Share of 500 Pesetas.** Gr, br border. High Society woman, car in background. Spanish revenue. EF, right border reinforced with paper strip and with imprinted seals. (\$300-Up)

Sweden

Ivar Krueger "The Match King"

2340 **Gronlandet Sodra 1910. Swedish. Share of 1000 Kroner.** Coupons separate, bl, ye. Swedish 5 Kroner revenue. Signed by Ivar Krueger and Paul Toll. EF plus, with strong signatures. (\$800-Up)

Ivar Krueger, until the recent US insider trading and savings and loan scandals had the dubious distinction of producing the most stupendous fraud and investor losses (\$2 billion) of the 1920's or any era. Krueger, with Paul Toll as a junior associate, got started as an engineer and construction expert in his native Sweden at the beginning of the Twentieth Century. His profits in this line of work provided additional funds for investments in other businesses. He bought the Erickson Telephone Company, firms mining iron ore, newspapers and the like. But the greatest source of his wealth was grounded on the cornering of the Swedish match manufacturing business, including the raw materials needed to make matches.

Not content with his success in reorganizing and rendering highly profitable the Swedish firms, which he merged, he set out to corner the international market. He approached governments in South America and in

Eastern Europe, for the privilege of furnishing matches for them on a monopoly basis in exchange for large sums paid in cash and advances needed by many poor nations.

This system worked well during the 1920's, when interest rates were low and funds were readily available. But by the time of the stock market Crash in New York in October 1929, the Krueger match empire was already in trouble. Adverse trade balances made it impossible for many governments to gather the foreign exchange needed to make payments on the monopoly profits or on the principal and interest of their bonds. For his part, to keep his own capital investments at a minimum, Krueger had piled one company on top of the other each more heavily leveraged than the others. Much of the capital of these firms consisted of preferred stock, while the capital was but a small fraction of the various forms of bonds employed to raise cash. Any stoppage of the payments from the match monopolies would bring down the whole top heavy structure by causing a suspension of cash dividends and interest payments.

To raise cash, the desperate Krueger sold out his interest in Krueger and Toll to Paul Toll. The newspapers went next and Krueger procured credit by securing loans on forged Italian Bonds to the amount of \$700 million. He also enticed reputable

firms like Lee, Higginson, the old Boston stockbrokers, to sell more shares and bonds in the match companies, using faked financial statements to deceive the purchasers. When new purchases dried up, Krueger had to sell Erickson to IIT, whose audit of that firm's books swiftly disclosed highly irregular accounting practices. Confronted by his impending bankruptcy and imprisonment, Krueger shot himself in a Paris hotel in October 1932. His death brought ruin to thousands, destroyed Lee, Higginson and wrecked the credit of many small nations.

- 2341 **Swedish Shipping Shares.** [2] (np) (\$100-Up)
1) **Stockholms Transport-Bogeserings** (Stockholm) 1918. *Swedish*. Share of 100 Kroner. Coupons separate, Bk, gr undertint. Steaming vessel left, tranquil vessel right, same vignette on the back page. 2) **Transmarina Kompaniert** (Stockholm) 1917. *Swedish*. Share of 100 Kroner. Coupons separate, light brown, blue globes in the corners. Port scene. Two Swedish IR. Both EF, an attractive pair.

Thailand

- 2342 **Royal Siamese Government** (London) 1936. *En*. £100. 4% Sterling Conversion Loan. Cs, violet. Imperial Arms flanked by Train and Rice Paddy scene. British IR. Finely engraved by WS. EF, POC (two through the center vignette). (\$150-Up)
Please see previous page for illustration.

Multiple Item Lots

- 2343 **Imperial Chinese Government** 1911. £20. 5% Hukuang Railroad. Group of fourteen, various bank varieties. *Fine-VF*, some soiling or short tears on a few. Overall a decent group. [14] (np) (\$400-Up)
- 2344 **Imperial Chinese Government** 1911. £100. 5% Hukuang Railroad. Group of six, all HKSB variety. All *VF*, clean and above average. [6] (np) (\$400-Up)
- 2345 **Republic of Estonia 1927 Series Bonds.** [3] (np) (\$300-Up)
1) £100. *En*. Cs, bl. Riga city view, Estonian Arms within tint. 2) £500. Cs, gr. 3) £1000. Cs, pu. Both as item 1. All with British IR. All *VF+*.
- 2346 **Stadt Essen 1922. 10,000 Mark. 5% Loan.** Ye, bk. Three modernistic industrial scenes. *Fine*, some foxing on each, and minor edge chips. [2] (np) (\$200-Up)
- 2347 **Stadt Koln 1923. 100,000 Mark. 8% A. Loan.** Br. Separate Coupons. All *VF*, some petty fold splits. [4] (np) (\$250-Up)
- 2348 **Munich City Loan Certificates.** [4] (np) (\$250-Up)
1-2) **Bayer-Landeshaupstadt Munchen** 1923. 100000 Mark. 8% B Loan. Bl, gr. Ornate border with city arms. *VF*, partially foxed, some fold splits. 3-4) 100000 Mark. 8-20% C Loan. Similar, but bk and re. *VF*, also with some fold splits.

- 2349 **Imperial Russian Loan 1905. Ru, Fr. 100, 200 500, 1000, 5000 Roubles.** Cs, br, bl, gr, re and light gr respectively. Specimen bonds. All *Fine-VF*, some tears, small flaws and some with clipped coupons. [5] (np) (\$200-Up)

- 2350 **Eclairage Electrique St. Petersbourg** (Brussels) 1903. Share. Cu, Re, Gr, and bl types. View of St. Petersburg, Bright electric lights atop ornate poles. EF, an attractive set. [3] (np) (\$150-Up)

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GEGEN Bezahlung von **FÜNF** Dollars als erste Rate und weiteren **ZWANZIG** monatlichen Ratenzahlungen von **FÜNF** Dollars, welche am ersten jeden Monats in unserer Office zahlbar sind, liefern wir dem Inhaber dieses Scheines folgende Bonds im Originale, als sein Eigenthum aus, nämlich:

Eine 100 Gulden f. l. Oester.-Ungar. 5% Staats-Sirf. Verschreibung.

Einen Premien-Bond, vom Oester. 1877 Kreuz Verein. Serie. 1343 No. 11

Einen Premien-Bond, vom Oester. 1877 Kreuz Verein. Serie. 1343 No. 44

Einen Premien-Bond, vom Oester. 1877 Kreuz Verein. Serie. 1343 No. 22

The purchaser, upon paying the first installment, and punctually attending to the payment of the subsequent ones, shall be entitled to the interest of such of the bonds as may bear interest, and to all premiums, which may be allotted to any of the above-named bonds, in conformity with the plan indorsed upon the respective bond. In case of a failure by the purchaser to pay any installment within 15 days after its maturity, we shall be at liberty to sell, without process of law, and without further notice to the purchaser, any or all of said bonds at private or public sale, reserving to the purchaser the claim to the residue of the proceeds, after reimbursing ourselves the amount of the unpaid installments and the expense of the sale.

On payments made before maturity, we allow interest at 5 per cent per annum.

No payment shall be deemed made to us, unless evidenced by our receipt or remitted to us by P. O. Order.

By accepting this certificate, the buyer signifies his consent to the condition therein contained, and cannot afterwards rescind his agreement thereunder.

The sale of these bonds is in accordance with the laws of the United States.

Schon nach Erlag der ersten Rate und bei fortgesetzter pünktlicher Ratenzahlung hat der Inhaber dieses Certificates Anspruch auf das Zinsenertragniss sowie auf alle Gewinne (Treffer) welche laut rückseitig verzeichnetem Verloosungs-Plane auf obige Bonds entfallen.

Wenn eine Rate innerhalb 15 Tagen nach ihrem Verfall nicht bezahlt wird, so steht es uns frei, oben benannte Effecten ohne jede gerichtliche Intervention oder vorherige Verständigung zu verkaufen, und werden wir in diesem Falle den Erlös abzüglich der noch zu bezahlenden Raten und Verkaufs-Spesen, gegen Rückstellung dies Scheines ausfolgen.

Für früher geleistete Zahlungen vergüten wir 5 per cent Zinsen per annum.

Als bezahlt erkennen wir nur jene Beträge an, die von uns direct bestätigt, oder durch Post-Anweisungen quittirt wurden.

Durch die Uebernahme dieses Scheines erklärt sich der Käufer mit allen darin enthaltenen Bedingungen einverstanden und kann nach Uebernahme des Scheines das Geschäft nicht rückgängig gemacht werden.

Der Verkauf dieser Bonds ist durch die Gesetze der Vereinigten Staaten gewährleistet.

Chicago, February 1889
FOR THE INSTALMENT DEPARTMENT.

EUROPEAN BOND AND EXCHANGE CO.

The original Bonds sold by us may be examined at our office, and upon the purchaser complying with the conditions of this Certificate will be ready for delivery at any time.

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